



**STATEMENT OF GAMING REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)
FOR THE THREE (3) MONTHS ENDED
SEPTEMBER 30, 2013**

**COLORADO DIVISION OF GAMING
TAX REVENUES COMPARISON
SEPTEMBER 30, 2013 AND 2012**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

The tax rates for period ending June 30, 2014 are:

- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2014 are the same as they were for year ending June 30, 2013.

For Periods Beginning July 1, 2012 and 2013 through September 30, 2012 and 2013

AGP Comparison				
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change
\$0 - \$2 Million	\$ 19,556,295	\$ 16,774,573	\$ (2,781,722)	(14.22%)
\$2 - \$5 Million	\$ 29,975,569	\$ 34,114,097	\$ 4,138,528	13.81%
\$5 - \$10 Million	\$ 51,100,533	\$ 43,533,377	\$ (7,567,156)	(14.81%)
\$10 - \$13+ Million	\$ 102,695,634	\$ 100,405,966	\$ (2,289,668)	(2.23%)
Total	<u>\$ 203,328,031</u>	<u>\$ 194,828,013</u>	<u>\$ (8,500,018)</u>	<u>(4.18%)</u>

Tax Comparison				
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change
\$0 - \$2 Million	\$ 153,891	\$ 146,936	\$ (6,955)	(4.52%)
\$2 - \$5 Million	\$ 959,511	\$ 942,282	\$ (17,229)	(1.80%)
\$5 - \$10 Million	\$ 2,969,117	\$ 2,736,894	\$ (232,223)	(7.82%)
\$10 - \$13+ Million	\$ 12,059,127	\$ 11,601,193	\$ (457,934)	(3.80%)
Total	<u>\$ 16,141,646</u>	<u>\$ 15,427,305</u>	<u>\$ (714,341)</u>	<u>(4.43%)</u>

Open Casinos Comparison			
Range	Prior Year No. of Open Casinos	This Year No. of Open Casinos	Difference
\$0 - \$2 Million	20	18	(2)
\$2 - \$5 Million	9	10	1
\$5 - \$10 Million	8	7	(1)
\$10 - \$13+ Million	4	4	0
	<u>41</u>	<u>39</u>	<u>(2)</u>

**COLORADO DIVISION OF GAMING
COMBINED BALANCE SHEETS
SEPTEMBER 30, 2013 AND 2012
(UNAUDITED)**

	FY 2014			FY 2013		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE
ASSETS:						
Cash	\$ 8,117	\$ 8,485,498	\$ 8,493,615	\$ 9,595	\$ 8,680,911	\$ 8,690,506
Accounts Receivable						
Gaming Taxes	0	7,001,155	7,001,155	0	7,769,696	7,769,696
Accounts Receivable Other Agencies	0	2,250	2,250	0	3,391	3,391
Fines Receivable	0	1,388	1,388	0	1,164	1,164
Miscellaneous	0	2,332	2,332	0	1,304	1,304
Net Accounts Receivable	<u>0</u>	<u>7,007,125</u>	<u>7,007,125</u>	<u>0</u>	<u>7,775,555</u>	<u>7,775,555</u>
Prepaid Expenses	<u>0</u>	<u>104,824</u>	<u>104,824</u>	<u>0</u>	<u>77,859</u>	<u>77,859</u>
Total Current Assets	<u>8,117</u>	<u>15,597,447</u>	<u>15,605,564</u>	<u>9,595</u>	<u>16,534,325</u>	<u>16,543,920</u>
TOTAL ASSETS	<u>\$ 8,117</u>	<u>\$ 15,597,447</u>	<u>\$ 15,605,564</u>	<u>\$ 9,595</u>	<u>\$ 16,534,325</u>	<u>\$ 16,543,920</u>
LIABILITIES AND FUND BALANCE:						
Accounts Payable	\$ 0	\$ 50,593	\$ 50,593	\$ 0	\$ 39,064	\$ 39,064
Wages & Salaries Payable	0	7,510	7,510	0	8,541	8,541
Due to Other State Agencies	0	443,428	443,428	0	324,812	324,812
Background and Other Deposits	0	226,116	226,116	0	239,937	239,937
Unearned Revenue	0	290,110	290,110	0	247,470	247,470
Total Liabilities	<u>0</u>	<u>1,017,757</u>	<u>1,017,757</u>	<u>0</u>	<u>859,824</u>	<u>859,824</u>
FUND BALANCE:						
Restricted	0	6,083,101	6,083,101	0	6,648,121	6,648,121
Committed	0	6,083,101	6,083,101	0	6,648,122	6,648,122
Restricted for:						
Required Reserve	0	2,308,664	2,308,664	0	2,300,399	2,300,399
Extended Gaming Recipients	8,117	0	8,117	9,595	0	9,595
Nonspendable:						
Prepays	0	104,824	104,824	0	77,859	77,859
Total Fund Balance	<u>8,117</u>	<u>14,579,690</u>	<u>14,587,807</u>	<u>9,595</u>	<u>15,674,501</u>	<u>15,684,096</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 8,117</u>	<u>\$ 15,597,447</u>	<u>\$ 15,605,564</u>	<u>\$ 9,595</u>	<u>\$ 16,534,325</u>	<u>\$ 16,543,920</u>

**COLORADO DIVISION OF GAMING
COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
SEPTEMBER 30, 2013 AND 2012
(UNAUDITED)**

	FY 2014 YTD			FY 2013 YTD		
	EXTENDED	LIMITED	TOTAL	EXTENDED	LIMITED	TOTAL
	GAMING FUND	GAMING FUND	FUND BALANCE	GAMING FUND	GAMING FUND	FUND BALANCE
REVENUES:						
Gaming Taxes	\$ 0	\$ 15,427,167	\$ 15,427,167	\$ 0	\$ 16,141,646	\$ 16,141,646
License and Application Fees	0	157,298	157,298	0	172,868	172,868
Background Investigations	0	66,613	66,613	0	126,073	126,073
Fines	0	2,200	2,200	0	1,950	1,950
Interest Income	8,117	129,169	137,286	9,595	152,169	161,764
Other Revenue	0	2,843	2,843	0	58	58
TOTAL REVENUES	8,117	15,785,290	15,793,407	9,595	16,594,764	16,604,359
EXPENDITURES:						
Salaries and Benefits	0	1,810,694	1,810,694	0	1,733,702	1,733,702
Annual and Sick Leave Payouts	0	10,655	10,655	0	3,864	3,864
Professional Services	0	68,543	68,543	0	26,614	26,614
Travel	0	21,156	21,156	0	13,910	13,910
Automobiles	0	47,755	47,755	0	44,658	44,658
Printing	0	3,992	3,992	0	4,663	4,663
Police Supplies	0	362	362	0	155	155
Computer Services & Name Searches	0	30,918	30,918	0	29,893	29,893
Materials, Supplies, and Services	0	106,651	106,651	0	76,036	76,036
Postage	0	2,441	2,441	0	988	988
Telephone	0	31,079	31,079	0	27,107	27,107
Utilities	0	6,174	6,174	0	5,781	5,781
Other Operating Expenditures	0	121,265	121,265	0	6,712	6,712
Leased Space	0	72,642	72,642	0	71,259	71,259
Capital Outlay	0	0	0	0	1,680	1,680
EXPENDITURES - SUBTOTAL	0	2,334,327	2,334,327	0	2,047,022	2,047,022
STATE AGENCY SERVICES						
Colorado Bureau of Investigations	0	187,258	187,258	0	206,541	206,541
Division of Fire Prevention and Control	0	38,921	38,921	0	26,407	26,407
Colorado State Patrol	0	683,320	683,320	0	619,881	619,881
State Auditors	0	19,590	19,590	0	13,643	13,643
Indirect Costs - Department of Revenue	0	170,653	170,653	0	205,577	205,577
Colorado Department of Local Affairs	0	39,158	39,158	0	38,485	38,485
Regulatory Agencies	0	0	0	0	2,400	2,400
Colorado Department of Law	0	35,449	35,449	0	39,124	39,124
TOTAL STATE AGENCY SERVICES	0	1,174,349	1,174,349	0	1,152,058	1,152,058
Background Expenditures	0	5,588	5,588	0	21,582	21,582
TOTAL EXPENDITURES	0	3,514,264	3,514,264	0	3,220,662	3,220,662
Excess of Revenues Over Expenditures	8,117	12,271,026	12,279,143	9,595	13,374,102	13,383,697
FY14 & FY13 Extended Gaming Distr.	(8,282,548)	0	(8,282,548)	(8,599,688)	0	(8,599,688)
FUND BALANCE AT JULY 1, 2013 & 2012	8,282,548	2,308,664	10,591,212	8,599,688	2,300,399	10,900,087
TOTAL FUND BAL. SEPTEMBER 30, 2013 & 2012	\$ 8,117	\$ 14,579,690	\$ 14,587,807	\$ 9,595	\$ 15,674,501	\$ 15,684,096

COLORADO DIVISION OF GAMING
STATEMENT OF BUDGET TO ACTUAL
FOR THE YEAR-TO-DATE ENDED SEPTEMBER 30, 2013
(UNAUDITED)

	BEGINNING BUDGET **	SUPPLE- MENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATE/ BUDGET *	YEAR-TO-DATE ACTUAL	OVER/ (UNDER)	% EARNED % EXPENDED
REVENUES:						
Gaming Taxes	\$ 108,756,392	\$ 0	\$ 108,756,392	\$ 15,427,167	\$ (93,329,225)	14.19%
License and Application Fees	637,848	0	637,848	157,298	(480,550)	24.66%
Background Investigations	253,768	0	253,768	66,613	(187,155)	26.25%
Fines	0	0	0	2,200	2,200	100.00%
Interest Revenue	1,000,584	0	1,000,584	129,169	(871,415)	12.91%
Other Revenue	0	0	0	2,843	2,843	100.00%
TOTAL REVENUES	110,648,592	0	110,648,592	15,785,290	(94,863,302)	14.27%
EXPENDITURES:						
Personal Services	6,921,338	0	6,921,338	1,647,253	(5,274,085)	23.80%
Health, Dental and Life Insurance	653,609	0	653,609	158,965	(494,644)	24.32%
Short Term Disability	10,409	0	10,409	2,613	(7,796)	25.10%
Amortization Equalization Disbursement	197,202	0	197,202	45,971	(151,231)	23.31%
Supplemental Amort. Equal. Disbursemnt	178,030	0	178,030	40,563	(137,467)	22.78%
Operating Expenditures	592,208	0	592,208	142,733	(449,476)	24.10%
Workers Compensation	56,468	0	56,468	14,117	(42,351)	25.00%
Risk Management	16,191	0	16,191	4,048	(12,143)	25.00%
Licensure Activities	181,497	0	181,497	25,484	(156,013)	14.04%
Leased Space	290,566	0	290,566	72,642	(217,924)	25.00%
Vehicle Lease Payments - Fixed	83,519	0	83,519	19,819	(63,700)	23.73%
Vehicle Lease Payments - Variable	107,143	0	107,143	27,932	(79,211)	26.07%
Utilities	25,465	0	25,465	6,174	(19,291)	24.25%
EDO - MNT	77,458	0	77,458	19,362	(58,096)	25.00%
EDO - Communications	36,298	0	36,298	9,074	(27,224)	25.00%
COFRS Upgrade & Maintenance	26,004	0	26,004	6,501	(19,503)	25.00%
IT Costs and Services from Computer Center	442,667	0	442,667	110,666	(332,001)	25.00%
EBG Admin. Indirects	26,985	0	26,985	6,995	(19,990)	25.92%
Legal Services	200,376	0	200,376	35,449	(164,927)	17.69%
Indirect Costs - Department of Revenue	666,861	0	666,861	163,658	(503,203)	24.54%
State Agency Services	4,214,999	0	4,214,999	948,657	(3,266,342)	22.51%
Division Expenditures	15,005,293	0	15,005,293	3,508,676	(11,496,617)	23.38%
Background Expenditures	263,964	0	263,964	5,588	(258,376)	2.12%
TOTAL EXPENDITURES	15,269,257	0	15,269,257	3,514,264	(11,754,993)	23.02%
EXCESS OF REVENUES OVER EXPENDITURES	\$ 95,379,335	N/A	\$ 95,379,335	\$ 12,271,026	\$ (83,108,309)	12.87%

* Amount includes Long Bill items and Supplemental Appropriations.
The percent of the fiscal year elapsed through September 30, 2013 is 25.0%.

** Represents original information given to the Commission in April and May of 2013.