



**STATEMENT OF GAMING REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)
FOR THE FIRST (1) MONTH ENDED
JULY 31, 2013**

**COLORADO DIVISION OF GAMING
TAX REVENUES COMPARISON
JULY 31, 2013 AND 2012**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

The tax rates for period ending June 30, 2014 are:

- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2014 are the same as they were for year ending June 30, 2013.

For Periods Beginning July 1, 2012 and 2013 through July 31, 2012 and 2013

<u>AGP Comparison</u>				
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change
\$0 - \$2 Million	\$ 22,596,216	\$ 21,490,159	\$ (1,106,057)	(4.89%)
\$2 - \$5 Million	\$ 16,671,779	\$ 16,197,650	\$ (474,129)	(2.84%)
\$5 - \$13+ Million	\$ 30,206,188	\$ 29,896,985	\$ (309,203)	(1.02%)
Total	<u>\$ 69,474,183</u>	<u>\$ 67,584,794</u>	<u>\$ (1,889,389)</u>	<u>(2.72%)</u>

<u>Tax Comparison</u>				
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change
\$0 - \$2 Million	\$ 101,490	\$ 98,725	\$ (2,765)	(2.72%)
\$2 - \$5 Million	\$ 273,436	\$ 263,953	\$ (9,483)	(3.47%)
\$5 - \$13+ Million	\$ 1,710,142	\$ 1,701,260	\$ (8,882)	(0.52%)
Total	<u>\$ 2,085,068</u>	<u>\$ 2,063,938</u>	<u>\$ (21,130)</u>	<u>(1.01%)</u>

<u>Open Casinos Comparison</u>			
Range	Prior Year No. of Open Casinos	This Year No. of Open Casinos	Difference
\$0 - \$2 Million	31	30	(1)
\$2 - \$5 Million	6	6	0
\$5 - \$13+ Million	3	3	0
	<u>40</u>	<u>39</u>	<u>(1)</u>

**COLORADO DIVISION OF GAMING
COMBINED BALANCE SHEETS
JULY 31, 2013 AND 2012
(UNAUDITED)**

	FY 2014			FY 2013		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE
ASSETS:						
Cash	\$ 8,284,103	\$ 86,536,486	\$ 94,820,589	\$ 8,601,617	\$ 84,817,263	\$ 93,418,880
Accounts Receivable						
Gaming Taxes	0	2,063,876	2,063,876	0	2,085,068	2,085,068
Accounts Receivable Other Agencies	0	0	0	0	11,032	11,032
Background	0	0	0	0	72	72
Fines Receivable	0	738	738	0	1,619	1,619
Miscellaneous	0	3,553	3,553	0	513	513
Net Accounts Receivable	0	2,068,167	2,068,167	0	2,098,304	2,098,304
Prepaid Expenses	0	131,346	131,346	0	102,494	102,494
Total Current Assets	8,284,103	88,735,999	97,020,102	8,601,617	87,018,061	95,619,678
TOTAL ASSETS	\$ 8,284,103	\$ 88,735,999	\$ 97,020,102	\$ 8,601,617	\$ 87,018,061	\$ 95,619,678
LIABILITIES AND FUND BALANCE:						
Accounts Payable	\$ 0	\$ 46,501	\$ 46,501	\$ 0	\$ 33,762	\$ 33,762
Wages & Salaries Payable	0	8,421	8,421	0	6,879	6,879
Due to Other State Agencies	0	54,140,286	54,140,286	0	44,506,843	44,506,843
Due to Other Governments	0	18,568,939	18,568,939	0	18,171,493	18,171,493
Due to the State's General Fund	0	12,139,233	12,139,233	0	20,304,942	20,304,942
Background and Other Deposits	0	221,015	221,015	0	270,906	270,906
Unearned Revenue	0	306,490	306,490	0	244,970	244,970
Total Liabilities	0	85,430,885	85,430,885	0	83,539,795	83,539,795
FUND BALANCE:						
Restricted	0	432,552	432,552	0	537,687	537,687
Committed	0	432,552	432,552	0	537,686	537,686
Restricted for:						
Required Reserve	0	2,308,664	2,308,664	0	2,300,399	2,300,399
Extended Gaming Recipients	8,284,103	0	8,284,103	8,601,617	0	8,601,617
Nonspendable:						
Prepays	0	65,673	65,673	0	51,247	51,247
Committed to:						
Prepays	0	65,673	65,673	0	51,247	51,247
Total Fund Balance	8,284,103	3,305,114	11,589,217	8,601,617	3,478,266	12,079,883
TOTAL LIABILITIES AND FUND BALANCE	\$ 8,284,103	\$ 88,735,999	\$ 97,020,102	\$ 8,601,617	\$ 87,018,061	\$ 95,619,678

**COLORADO DIVISION OF GAMING
COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
JULY 31, 2013 AND 2012
(UNAUDITED)**

	FY 2014 YTD			FY 2013 YTD		
	EXTENDED	LIMITED	TOTAL	EXTENDED	LIMITED	TOTAL
	GAMING FUND	GAMING FUND	FUND BALANCE	GAMING FUND	GAMING FUND	FUND BALANCE
REVENUES:						
Gaming Taxes	\$ 0	\$ 2,063,800	\$ 2,063,800	\$ 0	\$ 2,085,068	\$ 2,085,068
License and Application Fees	0	51,992	51,992	0	47,792	47,792
Background Investigations	0	19,170	19,170	0	49,914	49,914
Fines	0	250	250	0	910	910
Interest Income	1,555	73,091	74,646	1,928	84,924	86,852
Other Revenue	0	24	24	0	1	1
TOTAL REVENUES	1,555	2,208,327	2,209,882	1,928	2,268,609	2,270,537
EXPENDITURES:						
Salaries and Benefits	0	607,966	607,966	0	585,553	585,553
Professional Services	0	47,242	47,242	0	9,874	9,874
Travel	0	967	967	0	1,177	1,177
Automobiles	0	16,077	16,077	0	14,664	14,664
Printing	0	1,580	1,580	0	1,270	1,270
Police Supplies	0	139	139	0	0	0
Computer Services & Name Searches	0	10,153	10,153	0	9,436	9,436
Materials, Supplies, and Services	0	28,653	28,653	0	20,748	20,748
Postage	0	667	667	0	187	187
Telephone	0	10,332	10,332	0	8,828	8,828
Utilities	0	2,130	2,130	0	2,269	2,269
Other Operating Expenditures	0	40,409	40,409	0	1,105	1,105
Leased Space	0	24,214	24,214	0	23,753	23,753
Capital Outlay	0	0	0	0	1,680	1,680
EXPENDITURES - SUBTOTAL	0	790,529	790,529	0	680,544	680,544
STATE AGENCY SERVICES						
Colorado Bureau of Investigations	0	73,000	73,000	0	70,000	70,000
Division of Fire Prevention and Control	0	16,000	16,000	0	15,000	15,000
Colorado State Patrol	0	236,999	236,999	0	215,000	215,000
State Auditors	0	9,795	9,795	0	9,095	9,095
Indirect Costs - Department of Revenue	0	58,243	58,243	0	61,372	61,372
Colorado Department of Local Affairs	0	13,053	13,053	0	12,828	12,828
Regulatory Agencies	0	0	0	0	800	800
Colorado Department of Law	0	14,056	14,056	0	15,447	15,447
TOTAL STATE AGENCY SERVICES	0	421,146	421,146	0	399,542	399,542
Background Expenditures	0	202	202	0	10,656	10,656
TOTAL EXPENDITURES	0	1,211,877	1,211,877	0	1,090,742	1,090,742
Excess of Revenues Over Expenditures	1,555	996,450	998,005	1,928	1,177,867	1,179,795
FUND BALANCE AT JULY 1, 2013 & 2012	8,282,548	2,308,664	10,591,212	8,599,689	2,300,399	10,900,088
TOTAL FUND BAL. JULY 31, 2013 & 2012	\$ 8,284,103	\$ 3,305,114	\$ 11,589,217	\$ 8,601,617	\$ 3,478,266	\$ 12,079,883

COLORADO DIVISION OF GAMING
STATEMENT OF BUDGET TO ACTUAL
FOR THE YEAR-TO-DATE ENDED JULY 31, 2013
(UNAUDITED)

	BEGINNING BUDGET **	SUPPLE- MENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATE/ BUDGET *	YEAR-TO-DATE ACTUAL	OVER/ (UNDER)	% EARNED % EXPENDED
REVENUES:						
Gaming Taxes	\$ 108,756,392	\$ 0	\$ 108,756,392	\$ 2,063,800	\$ (106,692,592)	1.90%
License and Application Fees	637,848	0	637,848	51,992	(585,856)	8.15%
Background Investigations	253,768	0	253,768	19,170	(234,598)	7.55%
Fines	0	0	0	250	250	100.00%
Interest Revenue	1,000,584	0	1,000,584	73,091	(927,493)	7.30%
Other Revenue	0	0	0	24	24	100.00%
TOTAL REVENUES	110,648,592	0	110,648,592	2,208,327	(108,440,265)	2.00%

EXPENDITURES:						
Personal Services	6,921,338	0	6,921,338	577,754	(6,343,584)	8.35%
Health, Dental and Life Insurance	653,609	0	653,609	53,100	(600,509)	8.12%
Short Term Disability	10,409	0	10,409	863	(9,546)	8.29%
Amortization Equalization Disbursement	197,202	0	197,202	15,183	(182,019)	7.70%
Supplemental Amort. Equal. Disbursemt	178,030	0	178,030	13,397	(164,633)	7.53%
Operating Expenditures	587,134	0	587,134	35,288	(551,846)	6.01%
Workers Compensation	56,468	0	56,468	4,706	(51,762)	8.33%
Risk Management	16,191	0	16,191	1,349	(14,842)	8.33%
Licensure Activities	181,497	0	181,497	7,732	(173,765)	4.26%
Leased Space	290,566	0	290,566	24,214	(266,352)	8.33%
Vehicle Lease Payments - Fixed	83,519	0	83,519	6,624	(76,895)	7.93%
Vehicle Lease Payments - Variable	107,143	0	107,143	9,449	(97,694)	8.82%
Utilities	25,465	0	25,465	2,130	(23,335)	8.36%
EDO - MNT	77,458	0	77,458	6,454	(71,004)	8.33%
EDO - Communications	36,298	0	36,298	3,025	(33,273)	8.33%
COFRS Upgrade & Maintenance	26,004	0	26,004	2,167	(23,837)	8.33%
IT Costs and GGCC Upgrades	442,667	0	442,667	36,889	(405,778)	8.33%
EBG Admin. Indirects	26,985	0	26,985	2,249	(24,736)	8.33%
Legal Services	200,376	0	200,376	14,056	(186,320)	7.01%
Indirect Costs - Department of Revenue	671,935	0	671,935	55,994	(615,941)	8.33%
State Agency Services	4,214,999	0	4,214,999	339,052	(3,875,947)	8.04%
Division Expenditures	15,005,293	0	15,005,293	1,211,675	(13,793,618)	8.07%
Background Expenditures	263,964	0	263,964	202	(263,762)	0.08%
TOTAL EXPENDITURES	15,269,257	0	15,269,257	1,211,877	(14,057,380)	7.94%
EXCESS OF REVENUES OVER EXPENDITURES	\$ 95,379,335	N/A	\$ 95,379,335	\$ 996,450	\$ (94,382,885)	1.04%

* Amount includes Long Bill items and Supplemental Appropriations. The percent of the fiscal year elapsed through July 31, 2013 is 8.3%.

** Represents original information given to the Commission in April and May.