



**STATEMENT OF GAMING REVENUES  
GAMING TAXES, AND EXPENDITURES  
(UNAUDITED)  
FOR THE ELEVEN (11) MONTHS ENDED  
MAY 31, 2013**

# STATE OF COLORADO

DEPARTMENT OF REVENUE  
Division of Gaming

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John Hickenlooper  
Governor

Barbara J. Brohl  
Executive Director

Laura Manning  
Director

July 18, 2013

State Treasurer and Members of the Colorado Limited Gaming Control Commission:

Pursuant to Section 12-47.1-203 (i), C.R.S., the Colorado Division of Gaming is required to furnish monthly a, "report which contains a full and complete statement of the division's revenues and expenses."

The attached combined financial statements for May 31, 2013 have not been audited. They contain the most current data available. This information has been collected and recorded in accordance with generally accepted accounting principles.

Respectfully submitted,

A handwritten signature in cursive script that reads "Vickie Floyd".

Vickie Floyd  
Division Controller

**COLORADO DIVISION OF GAMING  
FINANCIAL STATEMENTS  
(UNAUDITED)**

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**DIVISION OF GAMING  
STATEMENT OF REVENUES  
GAMING TAXES, AND EXPENDITURES  
(UNAUDITED)**

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**COLORADO DIVISION OF GAMING  
TAX REVENUES COMPARISON  
MAY 31, 2013 AND 2012**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

The tax rates for period ending June 30, 2013 are:

- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2013 were increased by 5% compared to tax rates for the year ending June 30, 2012, see below:

The tax rates for period ending June 30, 2012 were:

- .2375% on amounts up to \$2 million
- 1.90% on amounts over \$2 million and up to \$5 million
- 8.55% on amounts over \$5 million and up to \$8 million
- 10.45% on amounts over \$8 million and up to \$10 million
- 15.20% on amounts over \$10 million and up to \$13 million
- 19.00% on amounts over \$13 million

For Periods Beginning July 1, 2011 and 2012 through May 31, 2012 and 2013

<b>AGP Comparison</b>					
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change	
\$0 - \$2 Million	\$ 6,308,013	\$ 9,274,045	\$ 2,966,032	47.02%	
\$2 - \$5 Million	\$ 38,628,227	\$ 40,414,544	\$ 1,786,317	4.62%	
\$5 - \$8 Million	\$ 24,194,044	\$ 23,933,989	\$ (260,055)	(1.07%)	
\$8 - \$10 Million	\$ 26,144,443	\$ 43,467,661	\$ 17,323,218	66.26%	
\$10 - \$13 Million	\$ 10,391,504	\$ 20,631,372	\$ 10,239,868	98.54%	
\$13+ Million	\$ 590,784,275	\$ 559,639,169	\$ (31,145,106)	(5.27%)	
Total	\$ 696,450,506	\$ 697,360,780	\$ 910,274	0.13%	

<b>Tax Comparison</b>					
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change	
\$0 - \$2 Million	\$ 181,232	\$ 208,185	\$ 26,953	14.87%	
\$2 - \$5 Million	\$ 1,683,936	\$ 1,928,291	\$ 244,355	14.51%	
\$5 - \$8 Million	\$ 5,488,591	\$ 6,294,059	\$ 805,468	14.68%	
\$8 - \$10 Million	\$ 3,777,094	\$ 4,121,443	\$ 344,349	9.12%	
\$10 - \$13 Million	\$ 7,355,509	\$ 7,301,019	\$ (54,490)	(0.74%)	
\$13+ Million	\$ 72,729,012	\$ 72,927,834	\$ 198,822	0.27%	
Total	\$ 91,215,374	\$ 92,780,831	\$ 1,565,457	1.72%	

<b>Open Casinos Comparison</b>			
Range	Prior Year No. of Open Casinos	This Year No. of Open Casinos	Difference
\$0 - \$2 Million	6	6	0
\$2 - \$5 Million	11	11	0
\$5 - \$8 Million	4	3	(1)
\$8 - \$10 Million	3	4	1
\$10 - \$13 Million	1	2	1
\$13+ Million	16	14	(2)
	41	40	(1)

**COLORADO DIVISION OF GAMING  
COMBINED BALANCE SHEETS  
MAY 31, 2013 AND 2012  
(UNAUDITED)**

	FY 2013			FY 2012		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE
<b>ASSETS:</b>						
Cash	\$ 9,664	\$ 74,335,524	\$ 74,345,188	\$ 14,413	\$ 73,334,487	\$ 73,348,900
Accounts Receivable						
Gaming Taxes	0	11,486,717	11,486,717	0	11,081,319	11,081,319
Accounts Receivable Other Agencies	0	0	0	0	5,000	5,000
Background	0	0	0	0	194	194
Fines Receivable	0	616	616	0	1,227	1,227
Miscellaneous	0	2,414	2,414	0	2,275	2,275
Net Accounts Receivable	0	11,489,747	11,489,747	0	11,090,015	11,090,015
Prepaid Expenses	0	34,304	34,304	0	42,483	42,483
Total Current Assets	9,664	85,859,575	85,869,239	14,413	84,466,985	84,481,398
<b>TOTAL ASSETS</b>	<b>\$ 9,664</b>	<b>\$ 85,859,575</b>	<b>\$ 85,869,239</b>	<b>\$ 14,413</b>	<b>\$ 84,466,985</b>	<b>\$ 84,481,398</b>
<b>LIABILITIES AND FUND BALANCE:</b>						
Accounts Payable	\$ 0	\$ 36,336	\$ 36,336	\$ 0	\$ 57,724	\$ 57,724
Wages & Salaries Payable	0	6,526	6,526	0	18,297	18,297
Due to Other State Agencies	0	307,411	307,411	0	292,775	292,775
Background and Other Deposits	0	171,444	171,444	0	258,010	258,010
Deferred Revenue	0	304,020	304,020	0	243,810	243,810
Total Liabilities	0	825,737	825,737	0	870,616	870,616
<b>FUND BALANCE:</b>						
Restricted	0	41,349,568	41,349,568	0	40,741,144	40,741,144
Committed	0	41,349,567	41,349,567	0	40,741,145	40,741,145
Restricted for:						
Required Reserve	0	2,300,399	2,300,399	0	2,071,597	2,071,597
Extended Gaming Recipients	9,664	0	9,664	14,413	0	14,413
Nonspendable:						
Prepays	0	17,152	17,152	0	21,242	21,242
Committed to:						
Prepays	0	17,152	17,152	0	21,241	21,241
Total Fund Balance	9,664	85,033,838	85,043,502	14,413	83,596,369	83,610,782
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 9,664</b>	<b>\$ 85,859,575</b>	<b>\$ 85,869,239</b>	<b>\$ 14,413</b>	<b>\$ 84,466,985</b>	<b>\$ 84,481,398</b>

**COLORADO DIVISION OF GAMING  
COMBINED STATEMENT OF REVENUES,  
EXPENDITURES, AND CHANGES IN FUND BALANCE  
MAY 31, 2013 AND 2012  
(UNAUDITED)**

	FY 2013 YTD			FY 2012 YTD		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE
<b>REVENUES:</b>						
Gaming Taxes	\$ 0	\$ 92,780,846	\$ 92,780,846	\$ 0	\$ 91,180,576	\$ 91,180,576
License and Application Fees	0	557,379	557,379	0	559,623	559,623
Background Investigations	0	271,590	271,590	0	193,525	193,525
Fines	0	8,314	8,314	0	183,615	183,615
Interest Income	9,664	421,070	430,734	14,413	530,014	544,427
Other Revenue	0	2,853	2,853	0	92	92
<b>TOTAL REVENUES</b>	<b>9,664</b>	<b>94,042,052</b>	<b>94,051,716</b>	<b>14,413</b>	<b>92,647,445</b>	<b>92,661,857</b>
<b>EXPENDITURES:</b>						
Salaries and Benefits	0	6,357,420	6,357,420	0	6,077,695	6,077,695
Annual and Sick Leave Payouts	0	3,864	3,864	0	39,012	39,012
Professional Services	0	94,731	94,731	0	78,417	78,417
Travel	0	44,105	44,105	0	39,476	39,476
Automobiles	0	160,907	160,907	0	164,407	164,407
Printing	0	16,567	16,567	0	11,762	11,762
Police Supplies	0	8,575	8,575	0	13,331	13,331
Computer Services & Name Searches	0	109,902	109,902	0	105,442	105,442
Materials, Supplies, and Services	0	278,816	278,816	0	237,240	237,240
Postage	0	4,140	4,140	0	3,885	3,885
Telephone	0	97,935	97,935	0	84,927	84,927
Utilities	0	21,444	21,444	0	20,107	20,107
Other Operating Expenditures	0	44,171	44,171	0	10,969	10,969
Leased Space	0	241,330	241,330	0	245,088	245,088
Capital Outlay	0	1,680	1,680	0	14,091	14,091
<b>EXPENDITURES - SUBTOTAL</b>	<b>0</b>	<b>7,485,587</b>	<b>7,485,587</b>	<b>0</b>	<b>7,145,849</b>	<b>7,145,849</b>
<b>STATE AGENCY SERVICES</b>						
Colorado Bureau of Investigations	0	742,162	742,162	0	720,721	720,721
Fire Safety	0	87,376	87,376	0	166,812	166,812
Colorado State Patrol	0	2,157,142	2,157,142	0	2,113,898	2,113,898
State Auditors	0	17,363	17,363	0	17,050	17,050
Indirect Costs - Department of Revenue	0	495,319	495,319	0	629,177	629,177
Local Affairs	0	141,111	141,111	0	144,928	144,928
Regulatory Agencies	0	5,295	5,295	0	5,266	5,266
Colorado Department of Law	0	136,934	136,934	0	153,522	153,522
<b>TOTAL STATE AGENCY SERVICES</b>	<b>0</b>	<b>3,782,702</b>	<b>3,782,702</b>	<b>0</b>	<b>3,951,374</b>	<b>3,951,374</b>
Background Expenditures	0	40,324	40,324	0	25,450	25,450
<b>TOTAL EXPENDITURES</b>	<b>0</b>	<b>11,308,613</b>	<b>11,308,613</b>	<b>0</b>	<b>11,122,673</b>	<b>11,122,673</b>
<b>Excess of Revenues Over Expenditures</b>	<b>9,664</b>	<b>82,733,439</b>	<b>82,743,103</b>	<b>14,413</b>	<b>81,524,772</b>	<b>81,539,184</b>
FY12 & FY11 Extended Gaming Distr.	(8,599,688)	0	(8,599,688)	(8,916,605)	0	(8,916,605)
<b>FUND BALANCE AT JULY 1, 2012 &amp; 2011</b>	<b>8,599,688</b>	<b>2,300,399</b>	<b>10,900,087</b>	<b>8,916,605</b>	<b>2,071,597</b>	<b>10,988,202</b>
<b>TOTAL FUND BAL. MAY 31, 2013 &amp; 2012</b>	<b>\$ 9,664</b>	<b>\$ 85,033,838</b>	<b>\$ 85,043,502</b>	<b>\$ 14,413</b>	<b>\$ 83,596,369</b>	<b>\$ 83,610,771</b>

**COLORADO DIVISION OF GAMING**  
**STATEMENT OF BUDGET TO ACTUAL**  
**FOR THE YEAR-TO-DATE ENDED MAY 31, 2013**  
**(UNAUDITED)**

	COMMISSION APPROVED BUDGET	SUPPLEMENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATE/ BUDGET *	YEAR-TO-DATE ACTUAL	OVER/ (UNDER)	% EARNED / % EXPENDED
<b>REVENUES:</b>						
Gaming Taxes	\$ 107,477,934	\$ 0	\$ 107,477,934	\$ 92,780,846	\$ (14,697,088)	86.33%
License and Application Fees	637,848	0	637,848	557,379	(80,469)	87.38%
Background Investigations	253,768	0	253,768	271,590	17,822	107.02%
Fines	0	0	0	8,314	8,314	100.00%
Interest Revenue	1,000,584	0	1,000,584	421,070	(579,514)	42.08%
Other Revenue	0	0	0	2,853	2,853	100.00%
<b>TOTAL REVENUES</b>	<b>109,370,134</b>	<b>0</b>	<b>109,370,134</b>	<b>94,042,052</b>	<b>(15,328,082)</b>	<b>85.99%</b>

	COMMISSION APPROVED BUDGET	SUPPLEMENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATE/ BUDGET *	YEAR-TO-DATE ACTUAL	OVER/ (UNDER)	% EARNED / % EXPENDED
<b>EXPENDITURES:</b>						
Personal Services	6,841,637	0	6,841,637	5,583,797	(1,257,841)	81.61%
Health, Dental and Life Insurance	584,783	14,974	599,757	555,523	(44,234)	92.62%
Short Term Disability	10,650	(714)	9,936	8,509	(1,427)	85.64%
Amortization Equalization Disbursement	192,667	(13,883)	178,784	151,876	(26,908)	84.95%
Supplemental Amort. Equal. Disbursement	165,666	(11,799)	153,867	130,192	(23,675)	84.61%
Operating Expenditures	588,084	0	588,084	388,013	(200,071)	65.98%
Workers Compensation	52,877	308	53,185	48,776	(4,409)	91.71%
Risk Management	12,393	4,827	17,220	16,187	(1,033)	94.00%
Licensure Activities	181,497	0	181,497	95,692	(85,805)	52.72%
Leased Space	285,038	0	285,038	241,330	(43,708)	84.67%
Vehicle Lease Payments - Fixed	95,254	(20,305)	74,949	68,640	(6,309)	91.58%
Vehicle Lease Payments - Variable	114,564	(8,859)	105,705	92,242	(13,463)	87.26%
Utilities	25,465	0	25,465	21,444	(4,021)	84.21%
EDO - MNT	59,891	0	59,891	54,900	(4,991)	91.67%
EDO - Communications	33,232	(3,464)	29,768	27,287	(2,481)	91.67%
COFRS Upgrade	26,004	(3,340)	22,664	20,783	(1,881)	91.70%
COFRS Maintenance	0	3,340	3,340	3,054	(286)	91.44%
Legal Services	83,485	88,267	171,752	136,934	(34,818)	79.73%
Indirect Costs - Department of Revenue	736,467	84,242	820,709	495,319	(325,390)	60.35%
State Agency Services	3,838,857	0	3,838,857	3,127,791	(711,066)	81.48%
Division Expenditures	13,928,511	133,594	14,062,105	11,268,289	(2,793,816)	80.13%
Background Expenditures	263,964	0	263,964	40,324	(223,640)	15.28%
<b>TOTAL EXPENDITURES</b>	<b>14,192,475</b>	<b>133,594</b>	<b>14,326,069</b>	<b>11,308,613</b>	<b>(3,017,456)</b>	<b>78.94%</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>\$ 95,177,659</b>	<b>N/A</b>	<b>\$ 95,044,065</b>	<b>\$ 82,733,439</b>	<b>\$ (12,310,626)</b>	<b>87.05%</b>

\* Amount includes Long Bill items and Supplemental Appropriations.  
The percent of the fiscal year elapsed through May 31, 2013 is 91.7%.