



**STATEMENT OF GAMING REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)
FOR THE NINE (9) MONTHS ENDED
MARCH 31, 2013**

**COLORADO DIVISION OF GAMING
TAX REVENUES COMPARISON
MARCH 31, 2013 AND 2012**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

The tax rates for period ending June 30, 2013 are:

- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2013 were increased by 5% compared to tax rates for the year ending June 30, 2012, see below:

The tax rates for period ending June 30, 2012 were:

- .2375% on amounts up to \$2 million
- 1.90% on amounts over \$2 million and up to \$5 million
- 8.55% on amounts over \$5 million and up to \$8 million
- 10.45% on amounts over \$8 million and up to \$10 million
- 15.20% on amounts over \$10 million and up to \$13 million
- 19.00% on amounts over \$13 million

For Periods Beginning July 1, 2011 and 2012 through March 31, 2012 and 2013

AGP Comparison				
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change
\$0 - \$2 Million	\$ 6,761,973	\$ 9,565,328	\$ 2,803,355	41.46%
\$2 - \$5 Million	\$ 43,492,232	\$ 40,303,142	\$ (3,189,090)	(7.33%)
\$5 - \$8 Million	\$ 27,143,354	\$ 36,455,719	\$ 9,312,365	34.31%
\$8 - \$10 Million	\$ 8,599,529	\$ 25,193,421	\$ 16,593,892	192.96%
\$10 - \$13 Million	\$ 47,704,398	\$ 46,993,961	\$ (710,437)	(1.49%)
\$13+ Million	\$ 435,332,092	\$ 410,999,175	\$ (24,332,917)	(5.59%)
Total	\$ 569,033,578	\$ 569,510,746	\$ 477,168	0.08%

Tax Comparison				
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change
\$0 - \$2 Million	\$ 177,560	\$ 203,913	\$ 26,353	14.84%
\$2 - \$5 Million	\$ 1,529,352	\$ 1,766,063	\$ 236,711	15.48%
\$5 - \$8 Million	\$ 4,971,257	\$ 5,441,015	\$ 469,758	9.45%
\$8 - \$10 Million	\$ 3,406,651	\$ 3,431,276	\$ 24,625	0.72%
\$10 - \$13 Million	\$ 6,643,068	\$ 6,399,034	\$ (244,034)	(3.67%)
\$13+ Million	\$ 53,073,098	\$ 53,599,835	\$ 526,737	0.99%
Total	\$ 69,800,986	\$ 70,841,136	\$ 1,040,150	1.49%

Open Casinos Comparison			
Range	Prior Year No. of Open Casinos	This Year No. of Open Casinos	Difference
\$0 - \$2 Million	6	7	1
\$2 - \$5 Million	13	12	(1)
\$5 - \$8 Million	4	5	1
\$8 - \$10 Million	1	2	1
\$10 - \$13 Million	4	4	0
\$13+ Million	12	10	(2)
	40	40	0

**COLORADO DIVISION OF GAMING
COMBINED BALANCE SHEETS
MARCH 31, 2013 AND 2012
(UNAUDITED)**

	FY 2013			FY 2012		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE
ASSETS:						
Cash	\$ 9,648	\$ 54,366,307	\$ 54,375,955	\$ 14,426	\$ 53,028,782	\$ 53,043,208
Accounts Receivable						
Gaming Taxes	0	11,086,779	11,086,779	0	11,833,924	11,833,924
Accounts Receivable Other Agencies	0	4,000	4,000	0	0	0
Fines Receivable	0	1,058	1,058	0	1,108	1,108
Miscellaneous	0	23,192	23,192	0	3,663	3,663
Net Accounts Receivable	0	11,115,029	11,115,029	0	11,838,695	11,838,695
Prepaid Expenses	0	47,629	47,629	0	51,035	51,035
Total Current Assets	9,648	65,528,965	65,538,613	14,426	64,918,512	64,932,938
TOTAL ASSETS	\$ 9,648	\$ 65,528,965	\$ 65,538,613	\$ 14,426	\$ 64,918,512	\$ 64,932,938
LIABILITIES AND FUND BALANCE:						
Accounts Payable	\$ 0	\$ 41,890	\$ 41,890	\$ 0	\$ 19,192	\$ 19,192
Wages & Salaries Payable	0	8,199	8,199	0	1,013	1,013
Due to Other State Agencies	0	306,570	306,570	0	294,357	294,357
Background and Other Deposits	0	140,473	140,473	0	237,065	237,065
Deferred Revenue	0	279,770	279,770	0	256,830	256,830
Total Liabilities	0	776,902	776,902	0	808,457	808,457
FUND BALANCE:						
Restricted	0	31,202,018	31,202,018	0	30,993,711	30,993,711
Committed	0	31,202,017	31,202,017	0	30,993,712	30,993,712
Restricted for:						
Required Reserve	0	2,300,399	2,300,399	0	2,071,597	2,071,597
Extended Gaming Recipients	9,648	0	9,648	14,426	0	14,426
Nonspendable:						
Prepays	0	23,815	23,815	0	25,518	25,518
Committed to:						
Prepays	0	23,814	23,814	0	25,517	25,517
Total Fund Balance	9,648	64,752,063	64,761,711	14,426	64,110,055	64,124,481
TOTAL LIABILITIES AND FUND BALANCE	\$ 9,648	\$ 65,528,965	\$ 65,538,613	\$ 14,426	\$ 64,918,512	\$ 64,932,938

**COLORADO DIVISION OF GAMING
COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
MARCH 31, 2013 AND 2012
(UNAUDITED)**

	FY 2013 YTD			FY 2012 YTD		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE
REVENUES:						
Gaming Taxes	\$ 0	\$ 70,841,141	\$ 70,841,141	\$ 0	\$ 69,765,880	\$ 69,765,880
License and Application Fees	0	451,221	451,221	0	458,358	458,358
Background Investigations	0	230,477	230,477	0	144,610	144,610
Fines	0	8,054	8,054	0	183,225	183,225
Interest Income	9,648	315,562	325,210	14,426	407,714	422,140
Other Revenue	0	2,845	2,845	0	121	121
TOTAL REVENUES	9,648	71,849,300	71,858,948	14,426	70,959,908	70,974,334
EXPENDITURES:						
Salaries and Benefits	0	5,199,777	5,199,777	0	4,884,902	4,884,902
Annual and Sick Leave Payouts	0	3,864	3,864	0	23,099	23,099
Professional Services	0	66,556	66,556	0	30,193	30,193
Travel	0	35,785	35,785	0	32,409	32,409
Automobiles	0	130,219	130,219	0	128,974	128,974
Printing	0	13,822	13,822	0	8,567	8,567
Police Supplies	0	4,706	4,706	0	5,879	5,879
Computer Services & Name Searches	0	82,541	82,541	0	84,739	84,739
Materials, Supplies, and Services	0	181,442	181,442	0	176,493	176,493
Postage	0	2,580	2,580	0	3,571	3,571
Telephone	0	80,505	80,505	0	69,304	69,304
Utilities	0	17,913	17,913	0	16,828	16,828
Other Operating Expenditures	0	37,635	37,635	0	8,796	8,796
Leased Space	0	193,824	193,824	0	209,632	209,632
Capital Outlay	0	1,680	1,680	0	5,052	5,052
EXPENDITURES - SUBTOTAL	0	6,052,849	6,052,849	0	5,688,438	5,688,438
STATE AGENCY SERVICES						
Colorado Bureau of Investigations	0	606,367	606,367	0	587,109	587,109
Fire Safety	0	72,283	72,283	0	104,941	104,941
Colorado State Patrol	0	1,759,814	1,759,814	0	1,745,697	1,745,697
State Auditors	0	17,363	17,363	0	17,050	17,050
Indirect Costs - Department of Revenue	0	610,268	610,268	0	514,620	514,620
Local Affairs	0	115,454	115,454	0	118,577	118,577
Regulatory Agencies	0	5,295	5,295	0	3,750	3,750
Colorado Department of Law	0	122,839	122,839	0	119,703	119,703
TOTAL STATE AGENCY SERVICES	0	3,309,683	3,309,683	0	3,211,447	3,211,447
Background Expenditures	0	35,104	35,104	0	21,565	21,565
TOTAL EXPENDITURES	0	9,397,636	9,397,636	0	8,921,450	8,921,450
Excess of Revenues Over Expenditures	9,648	62,451,664	62,461,312	14,426	62,038,458	62,052,884
FY12 & FY11 Extended Gaming Distr.	(8,599,688)	0	(8,599,688)	(8,916,605)	0	(8,916,605)
FUND BALANCE AT JULY 1, 2012 & 2011	8,599,688	2,300,399	10,900,087	8,916,605	2,071,597	10,988,202
TOTAL FUND BAL. MARCH 31, 2013 & 2012	\$ 9,648	\$ 64,752,063	\$ 64,761,711	\$ 14,426	\$ 64,110,055	\$ 64,124,481

**COLORADO DIVISION OF GAMING
STATEMENT OF BUDGET TO ACTUAL
FOR THE YEAR-TO-DATE ENDED MARCH 31, 2013
(UNAUDITED)**

	COMMISSION APPROVED BUDGET	SUPPLE- MENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATE/ BUDGET *	YEAR-TO-DATE ACTUAL	OVER/ (UNDER)	% EARNED % EXPENDED
REVENUES:						
Gaming Taxes	\$ 107,477,934	\$ 0	\$ 107,477,934	\$ 70,841,141	\$ (36,636,793)	65.91%
License and Application Fees	637,848	0	637,848	451,221	(186,627)	70.74%
Background Investigations	253,768	0	253,768	230,477	(23,291)	90.82%
Fines	0	0	0	8,054	8,054	100.00%
Interest Revenue	1,000,584	0	1,000,584	315,562	(685,022)	31.54%
Other Revenue	0	0	0	2,845	2,845	100.00%
TOTAL REVENUES	109,370,134	0	109,370,134	71,849,300	(37,520,834)	65.69%
EXPENDITURES:						
Personal Services	6,841,637	0	6,841,637	4,565,125	(2,276,512)	66.73%
Health, Dental and Life Insurance	584,783	44,200	628,983	455,054	(173,929)	72.35%
Short Term Disability	10,650	300	10,950	6,942	(4,008)	63.40%
Amortization Equalization Disbursement	192,667	5,500	198,167	121,968	(76,199)	61.55%
Supplemental Amort. Equal. Disbursement	165,666	4,800	170,466	103,803	(66,663)	60.89%
Operating Expenditures	588,084	0	588,084	268,833	(319,251)	45.71%
Workers Compensation	52,877	308	53,185	39,963	(13,222)	75.14%
Risk Management	12,393	4,827	17,220	14,122	(3,098)	82.01%
Licensure Activities	181,497	0	181,497	71,019	(110,478)	39.13%
Leased Space	285,038	0	285,038	193,824	(91,214)	68.00%
Vehicle Lease Payments - Fixed	95,254	6,800	102,054	56,161	(45,893)	55.03%
Vehicle Lease Payments - Variable	114,564	46,800	161,364	74,033	(87,331)	45.88%
Utilities	25,465	0	25,465	17,913	(7,552)	70.34%
EDO - MNT	59,891	0	59,891	44,918	(14,973)	75.00%
EDO - Communications	33,232	0	33,232	22,326	(10,906)	67.18%
COFRS Upgrade	26,004	(3,340)	22,664	16,998	(5,666)	75.00%
COFRS Maintenance	0	3,340	3,340	2,505	(835)	75.00%
Legal Services	83,485	86,267	169,752	122,839	(46,913)	72.36%
Indirect Costs - Department of Revenue	736,467	84,242	820,709	610,268	(210,441)	74.36%
State Agency Services	3,838,857	0	3,838,857	2,553,918	(1,284,939)	66.53%
Division Expenditures	13,928,511	284,044	14,212,555	9,362,532	(4,850,023)	65.88%
Background Expenditures	263,964	0	263,964	35,104	(228,860)	13.30%
TOTAL EXPENDITURES	14,192,475	284,044	14,476,519	9,397,636	(5,078,883)	64.92%
EXCESS OF REVENUES OVER EXPENDITURES	\$ 95,177,659	N/A	\$ 94,893,615	\$ 62,451,664	\$ (32,441,951)	65.81%

* Amount includes Long Bill items and Supplemental Appropriations.
The percent of the fiscal year elapsed through March 31, 2013 is 75.0%.