



**STATEMENT OF GAMING REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)
FOR THE EIGHT (8) MONTHS ENDED
FEBRUARY 28, 2013**

**COLORADO DIVISION OF GAMING
TAX REVENUES COMPARISON
FEBRUARY 28, 2013 AND 2012**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

The tax rates for period ending June 30, 2013 are:

- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2013 were increased by 5% compared to tax rates for the year ending June 30, 2012, see below:

The tax rates for period ending June 30, 2012 were:

- .2375% on amounts up to \$2 million
- 1.90% on amounts over \$2 million and up to \$5 million
- 8.55% on amounts over \$5 million and up to \$8 million
- 10.45% on amounts over \$8 million and up to \$10 million
- 15.20% on amounts over \$10 million and up to \$13 million
- 19.00% on amounts over \$13 million

For Periods Beginning July 1, 2011 and 2012 through February 29, 2012 and February 28, 2013

AGP Comparison					
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change	
\$0 - \$2 Million	\$ 9,763,440	\$ 10,464,253	\$ 700,813	7.18%	
\$2 - \$5 Million	\$ 34,464,806	\$ 41,459,759	\$ 6,994,953	20.30%	
\$5 - \$8 Million	\$ 31,390,831	\$ 37,038,341	\$ 5,647,510	17.99%	
\$8 - \$10 Million	\$ 19,664,874	\$ 26,950,011	\$ 7,285,137	37.05%	
\$10 - \$13 Million	\$ 35,389,732	\$ 34,642,727	\$ (747,005)	(2.11%)	
\$13+ Million	\$ 367,017,933	\$ 351,216,063	\$ (15,801,870)	(4.31%)	
Total	\$ 497,691,616	\$ 501,771,154	\$ 4,079,538	0.82%	

Tax Comparison					
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change	
\$0 - \$2 Million	\$ 175,188	\$ 201,161	\$ 25,973	14.83%	
\$2 - \$5 Million	\$ 1,433,831	\$ 1,629,195	\$ 195,364	13.63%	
\$5 - \$8 Million	\$ 4,650,416	\$ 4,953,451	\$ 303,035	6.52%	
\$8 - \$10 Million	\$ 3,308,979	\$ 3,184,501	\$ (124,478)	(3.76%)	
\$10 - \$13 Million	\$ 5,835,240	\$ 5,542,836	\$ (292,404)	(5.01%)	
\$13+ Million	\$ 42,563,407	\$ 44,243,213	\$ 1,679,806	3.95%	
Total	\$ 57,967,061	\$ 59,754,357	\$ 1,787,296	3.08%	

Open Casinos Comparison			
Range	Prior Year No. of Open Casinos	This Year No. of Open Casinos	Difference
\$0 - \$2 Million	8	8	0
\$2 - \$5 Million	11	13	2
\$5 - \$8 Million	5	5	0
\$8 - \$10 Million	2	2	0
\$10 - \$13 Million	3	3	0
\$13+ Million	11	9	(2)
	40	40	0

**COLORADO DIVISION OF GAMING
COMBINED BALANCE SHEETS
FEBRUARY 28, 2013 AND 2012
(UNAUDITED)**

	FY 2013			FY 2012		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE
ASSETS:						
Cash	\$ 9,639	\$ 46,292,667	\$ 46,302,306	\$ 14,410	\$ 44,287,287	\$ 44,301,697
Accounts Receivable						
Gaming Taxes	0	8,980,543	8,980,543	0	9,637,193	9,637,193
Accounts Receivable Other Agencies	0	17,500	17,500	0	2,000	2,000
Fines Receivable	0	1,352	1,352	0	1,433	1,433
Miscellaneous	0	2,435	2,435	0	790	790
Net Accounts Receivable	0	9,001,830	9,001,830	0	9,641,416	9,641,416
Prepaid Expenses	0	73,533	73,533	0	75,074	75,074
Total Current Assets	9,639	55,368,030	55,377,669	14,410	54,003,777	54,018,187
TOTAL ASSETS	\$ 9,639	\$ 55,368,030	\$ 55,377,669	\$ 14,410	\$ 54,003,777	\$ 54,018,187
LIABILITIES AND FUND BALANCE:						
Accounts Payable	\$ 0	\$ 30,172	\$ 30,172	\$ 0	\$ 15,864	\$ 15,864
Wages & Salaries Payable	0	7,962	7,962	0	1,832	1,832
Due to Other State Agencies	0	323,376	323,376	0	289,424	289,424
Background and Other Deposits	0	123,343	123,343	0	257,371	257,371
Deferred Revenue	0	285,510	285,510	0	261,970	261,970
Total Liabilities	0	770,363	770,363	0	826,461	826,461
FUND BALANCE:						
Restricted	0	26,111,868	26,111,868	0	25,515,323	25,515,323
Committed	0	26,111,867	26,111,867	0	25,515,322	25,515,322
Restricted for:						
Required Reserve	0	2,300,399	2,300,399	0	2,071,597	2,071,597
Extended Gaming Recipients	9,639	0	9,639	14,410	0	14,410
Nonspendable:						
Prepays	0	36,767	36,767	0	37,537	37,537
Committed to:						
Prepays	0	36,766	36,766	0	37,537	37,537
Total Fund Balance	9,639	54,597,667	54,607,306	14,410	53,177,316	53,191,726
TOTAL LIABILITIES AND FUND BALANCE	\$ 9,639	\$ 55,368,030	\$ 55,377,669	\$ 14,410	\$ 54,003,777	\$ 54,018,187

**COLORADO DIVISION OF GAMING
COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
FEBRUARY 28, 2013 AND 2012
(UNAUDITED)**

	FY 2013 YTD			FY 2012 YTD		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE
REVENUES:						
Gaming Taxes	\$ 0	\$ 59,754,362	\$ 59,754,362	\$ 0	\$ 57,931,956	\$ 57,931,956
License and Application Fees	0	404,925	404,925	0	402,460	402,460
Background Investigations	0	217,311	217,311	0	119,584	119,584
Fines	0	7,404	7,404	0	182,965	182,965
Interest Income	9,639	270,458	280,097	14,410	354,210	368,620
Other Revenue	0	2,802	2,802	0	121	121
TOTAL REVENUES	9,639	60,657,262	60,666,901	14,410	58,991,296	59,005,706
EXPENDITURES:						
Salaries and Benefits	0	4,616,808	4,616,808	0	4,320,855	4,320,855
Annual and Sick Leave Payouts	0	3,864	3,864	0	22,312	22,312
Professional Services	0	61,655	61,655	0	18,433	18,433
Travel	0	26,297	26,297	0	29,610	29,610
Automobiles	0	116,338	116,338	0	113,573	113,573
Printing	0	12,223	12,223	0	7,758	7,758
Police Supplies	0	5,186	5,186	0	5,207	5,207
Computer Services & Name Searches	0	76,897	76,897	0	74,382	74,382
Materials, Supplies, and Services	0	163,291	163,291	0	147,893	147,893
Postage	0	2,438	2,438	0	2,832	2,832
Telephone	0	71,736	71,736	0	61,588	61,588
Utilities	0	15,986	15,986	0	14,968	14,968
Other Operating Expenditures	0	15,573	15,573	0	7,836	7,836
Leased Space	0	190,025	190,025	0	186,340	186,340
Capital Outlay	0	1,680	1,680	0	510	510
EXPENDITURES - SUBTOTAL	0	5,379,997	5,379,997	0	5,014,097	5,014,097
STATE AGENCY SERVICES						
Colorado Bureau of Investigations	0	542,012	542,012	0	521,191	521,191
Fire Safety	0	64,886	64,886	0	95,299	95,299
Colorado State Patrol	0	1,565,583	1,565,583	0	1,549,870	1,549,870
State Auditors	0	17,363	17,363	0	17,050	17,050
Indirect Costs - Department of Revenue	0	542,281	542,281	0	457,275	457,275
Local Affairs	0	102,626	102,626	0	105,402	105,402
Regulatory Agencies	0	5,295	5,295	0	3,000	3,000
Colorado Department of Law	0	106,797	106,797	0	103,382	103,382
TOTAL STATE AGENCY SERVICES	0	2,946,843	2,946,843	0	2,852,469	2,852,469
Background Expenditures	0	33,154	33,154	0	19,011	19,011
TOTAL EXPENDITURES	0	8,359,994	8,359,994	0	7,885,577	7,885,577
Excess of Revenues Over Expenditures	9,639	52,297,268	52,306,907	14,410	51,105,719	51,120,129
FY12 & FY11 Extended Gaming Distr.	(8,599,688)	0	(8,599,688)	(8,916,605)	0	(8,916,605)
FUND BALANCE AT JULY 1, 2012 & 2011	8,599,688	2,300,399	10,900,087	8,916,605	2,071,597	10,988,202
TOTAL FUND BAL. FEBRUARY 28, 2013 & 2012	\$ 9,639	\$ 54,597,667	\$ 54,607,306	\$ 14,410	\$ 53,177,316	\$ 53,191,726

COLORADO DIVISION OF GAMING
STATEMENT OF BUDGET TO ACTUAL
FOR THE YEAR-TO-DATE ENDED FEBRUARY 28, 2013
(UNAUDITED)

	COMMISSION APPROVED BUDGET	SUPPLE- MENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATE/ BUDGET *	YEAR-TO-DATE ACTUAL	OVER/ (UNDER)	% EARNED % EXPENDED
REVENUES:						
Gaming Taxes	\$ 107,477,934	\$ 0	\$ 107,477,934	\$ 59,754,362	\$ (47,723,572)	55.60%
License and Application Fees	637,848	0	637,848	404,925	(232,923)	63.48%
Background Investigations	253,768	0	253,768	217,311	(36,457)	85.63%
Fines	0	0	0	7,404	7,404	100.00%
Interest Revenue	1,000,584	0	1,000,584	270,458	(730,126)	27.03%
Other Revenue	0	0	0	2,802	2,802	100.00%
TOTAL REVENUES	109,370,134	0	109,370,134	60,657,262	(48,712,872)	55.46%
EXPENDITURES:						
Personal Services	6,841,637	0	6,841,637	4,060,044	(2,781,593)	59.34%
Health, Dental and Life Insurance	584,783	44,200	628,983	405,259	(223,724)	64.43%
Short Term Disability	10,650	300	10,950	6,171	(4,779)	56.36%
Amortization Equalization Disbursement	192,667	5,500	198,167	107,190	(90,977)	54.09%
Supplemental Amort. Equal. Disbursemt	165,666	4,800	170,466	90,764	(79,702)	53.24%
Operating Expenditures	588,084	0	588,084	226,897	(361,187)	38.58%
Workers Compensation	52,877	308	53,185	35,557	(17,628)	66.86%
Risk Management	12,393	4,827	17,220	11,859	(5,361)	68.87%
Licensure Activities	181,497	0	181,497	63,363	(118,134)	34.91%
Leased Space	285,038	0	285,038	190,025	(95,013)	66.67%
Vehicle Lease Payments - Fixed	95,254	6,800	102,054	49,921	(52,133)	48.92%
Vehicle Lease Payments - Variable	114,564	46,800	161,364	66,392	(94,972)	41.14%
Utilities	25,465	0	25,465	15,986	(9,479)	62.78%
EDO - MNT	59,891	0	59,891	39,927	(19,964)	66.67%
EDO - Communications	33,232	0	33,232	22,155	(11,077)	66.67%
COFRS Upgrade	26,004	0	26,004	11,145	(14,859)	42.86%
Legal Services	83,485	86,267	169,752	106,797	(62,955)	62.91%
Indirect Costs - Department of Revenue	736,467	84,242	820,709	542,281	(278,428)	66.07%
State Agency Services	3,838,857	0	3,838,857	2,275,107	(1,563,750)	59.27%
Division Expenditures	13,928,511	284,044	14,212,555	8,326,840	(5,885,715)	58.59%
Background Expenditures	263,964	0	263,964	33,154	(230,810)	12.56%
TOTAL EXPENDITURES	14,192,475	284,044	14,476,519	8,359,994	(6,116,525)	57.75%
EXCESS OF REVENUES OVER EXPENDITURES	\$ 95,177,659	N/A	\$ 94,893,615	\$ 52,297,268	\$ (42,596,347)	55.11%

* Amount includes Long Bill items and Supplemental Appropriations.
The percent of the fiscal year elapsed through February 28, 2013 is 66.7%.