



**STATEMENT OF GAMING REVENUES  
GAMING TAXES, AND EXPENDITURES  
(UNAUDITED)  
FOR THE SEVEN (7) MONTHS ENDED  
JANUARY 31, 2013**

**COLORADO DIVISION OF GAMING  
TAX REVENUES COMPARISON  
JANUARY 31, 2013 AND 2012**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

**The tax rates for period ending June 30, 2013 are:**

- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2013 were increased by 5% compared to tax rates for the year ending June 30, 2012, see below:

**The tax rates for period ending June 30, 2012 were:**

- .2375% on amounts up to \$2 million
- 1.90% on amounts over \$2 million and up to \$5 million
- 8.55% on amounts over \$5 million and up to \$8 million
- 10.45% on amounts over \$8 million and up to \$10 million
- 15.20% on amounts over \$10 million and up to \$13 million
- 19.00% on amounts over \$13 million

**For Periods Beginning July 1, 2011 and 2012 through January 31, 2012 and 2013**

<b>AGP Comparison</b>					
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change	
\$0 - \$2 Million	\$ 10,451,858	\$ 13,406,952	\$ 2,955,094	28.27%	
\$2 - \$5 Million	\$ 33,080,621	\$ 34,814,860	\$ 1,734,239	5.24%	
\$5 - \$8 Million	\$ 22,805,785	\$ 35,351,409	\$ 12,545,624	55.01%	
\$8 - \$10 Million	\$ 26,984,406	\$ 17,404,038	\$ (9,580,368)	(35.50%)	
\$10 - \$13 Million	\$ 57,410,962	\$ 67,618,157	\$ 10,207,195	17.78%	
\$13+ Million	\$ 286,421,223	\$ 275,695,113	\$ (10,726,110)	(3.74%)	
Total	\$ 437,154,855	\$ 444,290,529	\$ 7,135,674	1.63%	

<b>Tax Comparison</b>					
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change	
\$0 - \$2 Million	\$ 172,073	\$ 193,517	\$ 21,444	12.46%	
\$2 - \$5 Million	\$ 1,350,532	\$ 1,516,297	\$ 165,765	12.27%	
\$5 - \$8 Million	\$ 4,343,895	\$ 4,531,627	\$ 187,732	4.32%	
\$8 - \$10 Million	\$ 3,028,870	\$ 3,014,444	\$ (14,426)	(0.48%)	
\$10 - \$13 Million	\$ 4,774,466	\$ 4,578,905	\$ (195,561)	(4.10%)	
\$13+ Million	\$ 34,660,033	\$ 36,939,023	\$ 2,278,990	6.58%	
Total	\$ 48,329,869	\$ 50,773,813	\$ 2,443,944	5.06%	

<b>Open Casinos Comparison</b>			
Range	Prior Year No. of Open Casinos	This Year No. of Open Casinos	Difference
\$0 - \$2 Million	9	12	3
\$2 - \$5 Million	11	11	0
\$5 - \$8 Million	4	5	1
\$8 - \$10 Million	3	1	(2)
\$10 - \$13 Million	5	6	1
\$13+ Million	8	7	(1)
	40	42	2

**COLORADO DIVISION OF GAMING  
COMBINED BALANCE SHEETS  
JANUARY 31, 2013 AND 2012  
(UNAUDITED)**

	FY 2013			FY 2012		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE
<b>ASSETS:</b>						
Cash	\$ 9,631	\$ 37,881,474	\$ 37,891,105	\$ 14,395	\$ 36,131,874	\$ 36,146,269
Accounts Receivable						
Gaming Taxes	0	9,335,070	9,335,070	0	9,035,780	9,035,780
Accounts Receivable Other Agencies	0	5,000	5,000	0	6,000	6,000
Fines Receivable	0	850	850	0	51,466	51,466
Miscellaneous	0	462	462	0	2,423	2,423
Net Accounts Receivable	0	9,341,382	9,341,382	0	9,095,669	9,095,669
Prepaid Expenses	0	73,781	73,781	0	72,763	72,763
Total Current Assets	9,631	47,296,637	47,306,268	14,395	45,300,306	45,314,701
<b>TOTAL ASSETS</b>	<b>\$ 9,631</b>	<b>\$ 47,296,637</b>	<b>\$ 47,306,268</b>	<b>\$ 14,395</b>	<b>\$ 45,300,306</b>	<b>\$ 45,314,701</b>
<b>LIABILITIES AND FUND BALANCE:</b>						
Accounts Payable	\$ 0	\$ 19,767	\$ 19,767	\$ 0	\$ 15,178	\$ 15,178
Wages & Salaries Payable	0	7,848	7,848	0	1,226	1,226
Due to Other State Agencies	0	321,733	321,733	0	301,067	301,067
Background and Other Deposits	0	130,144	130,144	0	241,938	241,938
Deferred Revenue	0	279,400	279,400	0	270,690	270,690
Total Liabilities	0	758,892	758,892	0	830,099	830,099
<b>FUND BALANCE:</b>						
<b>Restricted</b>	0	22,081,783	22,081,783	0	21,162,924	21,162,924
<b>Committed</b>	0	22,081,782	22,081,782	0	21,162,923	21,162,923
<b>Restricted for:</b>						
Required Reserve	0	2,300,399	2,300,399	0	2,071,597	2,071,597
Extended Gaming Recipients	9,631	0	9,631	14,395	0	14,395
<b>Nonspendable:</b>						
Prepays	0	36,891	36,891	0	36,382	36,382
<b>Committed to:</b>						
Prepays	0	36,890	36,890	0	36,381	36,381
Total Fund Balance	9,631	46,537,745	46,547,376	14,395	44,470,207	44,484,602
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 9,631</b>	<b>\$ 47,296,637</b>	<b>\$ 47,306,268</b>	<b>\$ 14,395</b>	<b>\$ 45,300,306</b>	<b>\$ 45,314,701</b>

**COLORADO DIVISION OF GAMING  
COMBINED STATEMENT OF REVENUES,  
EXPENDITURES, AND CHANGES IN FUND BALANCE  
JANUARY 31, 2013 AND 2012  
(UNAUDITED)**

	FY 2013 YTD			FY 2012 YTD		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE
<b>REVENUES:</b>						
Gaming Taxes	\$ 0	\$ 50,773,818	\$ 50,773,818	\$ 0	\$ 48,294,763	\$ 48,294,763
License and Application Fees	0	363,053	363,053	0	360,610	360,610
Background Investigations	0	211,923	211,923	0	107,336	107,336
Fines	0	6,709	6,709	0	182,770	182,770
Interest Income	9,631	237,092	246,723	14,395	313,712	328,107
Other Revenue	0	57	57	0	121	121
<b>TOTAL REVENUES</b>	<b>9,631</b>	<b>51,592,652</b>	<b>51,602,283</b>	<b>14,395</b>	<b>49,259,312</b>	<b>49,273,707</b>
<b>EXPENDITURES:</b>						
Salaries and Benefits	0	4,038,214	4,038,214	0	3,754,467	3,754,467
Annual and Sick Leave Payouts	0	3,864	3,864	0	18,033	18,033
Professional Services	0	55,536	55,536	0	14,692	14,692
Travel	0	22,277	22,277	0	26,607	26,607
Automobiles	0	101,847	101,847	0	97,313	97,313
Printing	0	11,239	11,239	0	6,849	6,849
Police Supplies	0	5,186	5,186	0	2,300	2,300
Computer Services & Name Searches	0	67,200	67,200	0	65,125	65,125
Materials, Supplies, and Services	0	155,849	155,849	0	128,917	128,917
Postage	0	2,190	2,190	0	2,555	2,555
Telephone	0	62,716	62,716	0	53,795	53,795
Utilities	0	13,959	13,959	0	12,840	12,840
Other Operating Expenditures	0	12,078	12,078	0	6,834	6,834
Leased Space	0	166,272	166,272	0	163,047	163,047
Capital Outlay	0	1,680	1,680	0	0	0
<b>EXPENDITURES - SUBTOTAL</b>	<b>0</b>	<b>4,720,107</b>	<b>4,720,107</b>	<b>0</b>	<b>4,353,374</b>	<b>4,353,374</b>
<b>STATE AGENCY SERVICES</b>						
Colorado Bureau of Investigations	0	475,447	475,447	0	445,293	445,293
Fire Safety	0	56,881	56,881	0	85,875	85,875
Colorado State Patrol	0	1,389,105	1,389,105	0	1,357,261	1,357,261
State Auditors	0	17,363	17,363	0	17,050	17,050
Indirect Costs - Department of Revenue	0	476,221	476,221	0	399,947	399,947
Local Affairs	0	89,798	89,798	0	92,227	92,227
Regulatory Agencies	0	5,295	5,295	0	2,250	2,250
Colorado Department of Law	0	92,860	92,860	0	89,341	89,341
<b>TOTAL STATE AGENCY SERVICES</b>	<b>0</b>	<b>2,602,970</b>	<b>2,602,970</b>	<b>0</b>	<b>2,489,244</b>	<b>2,489,244</b>
Background Expenditures	0	32,229	32,229	0	18,084	18,084
<b>TOTAL EXPENDITURES</b>	<b>0</b>	<b>7,355,306</b>	<b>7,355,306</b>	<b>0</b>	<b>6,860,702</b>	<b>6,860,702</b>
<b>Excess of Revenues Over Expenditures</b>	<b>9,631</b>	<b>44,237,346</b>	<b>44,246,977</b>	<b>14,395</b>	<b>42,398,610</b>	<b>42,413,005</b>
FY12 & FY11 Extended Gaming Distr.	(8,599,688)	0	(8,599,688)	(8,916,605)	0	(8,916,605)
<b>FUND BALANCE AT JULY 1, 2012 &amp; 2011</b>	<b>8,599,688</b>	<b>2,300,399</b>	<b>10,900,087</b>	<b>8,916,605</b>	<b>2,071,597</b>	<b>10,988,202</b>
<b>TOTAL FUND BAL. JANUARY 31, 2013 &amp; 2012</b>	<b>\$ 9,631</b>	<b>\$ 46,537,745</b>	<b>\$ 46,547,376</b>	<b>\$ 14,395</b>	<b>\$ 44,470,207</b>	<b>\$ 44,484,602</b>

**COLORADO DIVISION OF GAMING**  
**STATEMENT OF BUDGET TO ACTUAL**  
**FOR THE YEAR-TO-DATE ENDED AUGUST 31, 2012**  
**(UNAUDITED)**

	COMMISSION APPROVED BUDGET	SUPPLE- MENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATE/ BUDGET *	YEAR-TO-DATE ACTUAL	OVER/ (UNDER)	% EARNED % EXPENDED
<b>REVENUES:</b>						
Gaming Taxes	\$ 107,477,934	\$ 0	\$ 107,477,934	\$ 8,371,950	\$ (99,105,984)	7.79%
License and Application Fees	637,848	0	637,848	94,268	(543,580)	14.78%
Background Investigations	253,768	0	253,768	89,084	(164,684)	35.10%
Fines	0	0	0	1,170	1,170	100.00%
Interest Revenue	1,000,584	0	1,000,584	146,679	(853,905)	14.66%
Other Revenue	0	0	0	59	59	100.00%
<b>TOTAL REVENUES</b>	<b>109,370,134</b>	<b>0</b>	<b>109,370,134</b>	<b>8,703,210</b>	<b>(100,666,924)</b>	<b>7.96%</b>
<b>EXPENDITURES:</b>						
Personal Services	6,841,637	0	6,841,637	1,031,764	(5,809,873)	15.08%
Health, Dental and Life Insurance	584,783	0	584,783	103,624	(481,159)	17.72%
Short Term Disability	10,650	0	10,650	1,549	(9,101)	14.54%
Amortization Equalization Disbursement	192,667	0	192,667	25,917	(166,750)	13.45%
Supplemental Amort. Equal. Disbursemt	165,666	0	165,666	21,597	(144,069)	13.04%
Operating Expenditures	588,084	0	588,084	62,222	(525,862)	10.58%
Workers Compensation	52,877	0	52,877	8,813	(44,064)	16.67%
Risk Management	12,393	0	12,393	2,066	(10,327)	16.67%
Licensure Activities	181,497	0	181,497	20,498	(160,999)	11.29%
Leased Space	285,038	0	285,038	47,506	(237,532)	16.67%
Vehicle Lease Payments - Fixed	95,254	0	95,254	12,480	(82,774)	13.10%
Vehicle Lease Payments - Variable	114,564	0	114,564	16,769	(97,795)	14.64%
Utilities	25,465	0	25,465	4,079	(21,386)	16.02%
EDO - MNT	59,891	0	59,891	9,982	(49,909)	16.67%
EDO - Communications	33,232	0	33,232	5,539	(27,693)	16.67%
COFRS Upgrade	26,004	0	26,004	0	(26,004)	0.00%
Legal Services	83,485	86,267	169,752	26,918	(142,834)	15.86%
Indirect Costs - Department of Revenue	736,467	90,459	826,926	137,345	(689,581)	16.61%
State Agency Services	3,838,857	0	3,838,857	599,052	(3,239,805)	15.60%
<b>Division Expenditures</b>	<b>13,928,511</b>	<b>176,726</b>	<b>14,105,237</b>	<b>2,137,720</b>	<b>(11,967,517)</b>	<b>15.16%</b>
<b>Background Expenditures</b>	<b>263,964</b>	<b>0</b>	<b>263,964</b>	<b>15,478</b>	<b>(248,486)</b>	<b>5.86%</b>
<b>TOTAL EXPENDITURES</b>	<b>14,192,475</b>	<b>176,726</b>	<b>14,369,201</b>	<b>2,153,198</b>	<b>(12,216,003)</b>	<b>14.98%</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>\$ 95,177,659</b>	<b>N/A</b>	<b>\$ 95,000,933</b>	<b>\$ 6,550,012</b>	<b>\$ (88,450,921)</b>	<b>6.89%</b>

\* Amount includes Long Bill items and Supplemental Appropriations by the Gaming Commission.  
The percent of the fiscal year elapsed through August 31, 2012 is 16.7%.