



**STATEMENT OF GAMING REVENUES  
GAMING TAXES, AND EXPENDITURES  
(UNAUDITED)  
FOR THE SIX (6) MONTHS ENDED  
DECEMBER 31, 2012**

**COLORADO DIVISION OF GAMING  
TAX REVENUES COMPARISON  
DECEMBER 31, 2012 AND 2011**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

**The tax rates for period ending June 30, 2013 are:**

- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2013 were increased by 5% compared to tax rates for the year ending June 30, 2012, see below:

**The tax rates for period ending June 30, 2012 were:**

- .2375% on amounts up to \$2 million
- 1.90% on amounts over \$2 million and up to \$5 million
- 8.55% on amounts over \$5 million and up to \$8 million
- 10.45% on amounts over \$8 million and up to \$10 million
- 15.20% on amounts over \$10 million and up to \$13 million
- 19.00% on amounts over \$13 million

**For Periods Beginning July 1, 2011 and 2012 through December 31, 2011 and 2012**

<b>AGP Comparison</b>					
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change	
\$0 - \$2 Million	\$ 12,639,192	\$ 13,474,690	\$ 835,498	6.61%	
\$2 - \$5 Million	\$ 39,135,371	\$ 41,481,613	\$ 2,346,242	6.00%	
\$5 - \$8 Million	\$ 20,614,687	\$ 23,899,836	\$ 3,285,149	15.94%	
\$8 - \$10 Million	\$ 26,667,604	\$ 35,733,129	\$ 9,065,525	33.99%	
\$10 - \$13 Million	\$ 43,272,443	\$ 56,739,884	\$ 13,467,441	31.12%	
\$13+ Million	\$ 235,902,718	\$ 213,200,212	\$ (22,702,506)	(9.62%)	
Total	\$ 378,232,015	\$ 384,529,364	\$ 6,297,349	1.66%	

<b>Tax Comparison</b>					
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change	
\$0 - \$2 Million	\$ 167,768	\$ 188,687	\$ 20,919	12.47%	
\$2 - \$5 Million	\$ 1,256,572	\$ 1,389,632	\$ 133,060	10.59%	
\$5 - \$8 Million	\$ 4,071,056	\$ 4,130,985	\$ 59,929	1.47%	
\$8 - \$10 Million	\$ 2,577,765	\$ 2,610,644	\$ 32,879	1.28%	
\$10 - \$13 Million	\$ 3,689,411	\$ 3,478,382	\$ (211,029)	(5.72%)	
\$13+ Million	\$ 27,531,516	\$ 29,640,042	\$ 2,108,526	7.66%	
Total	\$ 39,294,088	\$ 41,438,372	\$ 2,144,284	5.46%	

<b>Open Casinos Comparison</b>			
Range	Prior Year No. of Open Casinos	This Year No. of Open Casinos	Difference
\$0 - \$2 Million	11	12	1
\$2 - \$5 Million	12	13	1
\$5 - \$8 Million	3	3	0
\$8 - \$10 Million	3	3	0
\$10 - \$13 Million	4	5	1
\$13+ Million	7	5	(2)
	40	41	1

**COLORADO DIVISION OF GAMING  
COMBINED BALANCE SHEETS  
DECEMBER 31, 2012 AND 2011  
(UNAUDITED)**

	FY 2013			FY 2012		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE
<b>ASSETS:</b>						
Cash	\$ 9,622	\$ 29,840,032	\$ 29,849,654	\$ 14,379	\$ 28,642,821	\$ 28,657,200
Accounts Receivable						
Gaming Taxes	0	9,015,513	9,015,513	0	8,339,462	8,339,462
Accounts Receivable Other Agencies	0	1,000	1,000	0	2,000	2,000
Fines Receivable	0	3,610	3,610	0	1,776	1,776
Miscellaneous	0	15,899	15,899	0	6,902	6,902
Net Accounts Receivable	0	9,036,022	9,036,022	0	8,350,140	8,350,140
Prepaid Expenses	0	43,546	43,546	0	64,102	64,102
Total Current Assets	9,622	38,919,600	38,929,222	14,379	37,057,063	37,071,442
<b>TOTAL ASSETS</b>	<b>\$ 9,622</b>	<b>\$ 38,919,600</b>	<b>\$ 38,929,222</b>	<b>\$ 14,379</b>	<b>\$ 37,057,063</b>	<b>\$ 37,071,442</b>
<b>LIABILITIES AND FUND BALANCE:</b>						
Accounts Payable	\$ 0	\$ 17,186	\$ 17,186	\$ 0	\$ 21,351	\$ 21,351
Wages & Salaries Payable	0	7,850	7,850	0	0	0
Due to Other State Agencies	0	324,633	324,633	0	287,475	287,475
Background and Other Deposits	0	149,544	149,544	0	234,078	234,078
Deferred Revenue	0	274,310	274,310	0	281,120	281,120
Total Liabilities	0	773,523	773,523	0	824,024	824,024
<b>FUND BALANCE:</b>						
<b>Restricted</b>	0	17,901,066	17,901,066	0	17,048,670	17,048,670
<b>Committed</b>	0	17,901,066	17,901,066	0	17,048,670	17,048,670
<b>Restricted for:</b>						
Required Reserve	0	2,300,399	2,300,399	0	2,071,597	2,071,597
Extended Gaming Recipients	9,622	0	9,622	14,379	0	14,379
<b>Nonspendable:</b>						
Prepays	0	21,773	21,773	0	32,051	32,051
<b>Committed to:</b>						
Prepays	0	21,773	21,773	0	32,051	32,051
Total Fund Balance	9,622	38,146,077	38,155,699	14,379	36,233,039	36,247,418
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 9,622</b>	<b>\$ 38,919,600</b>	<b>\$ 38,929,222</b>	<b>\$ 14,379</b>	<b>\$ 37,057,063</b>	<b>\$ 37,071,442</b>

**COLORADO DIVISION OF GAMING  
COMBINED STATEMENT OF REVENUES,  
EXPENDITURES, AND CHANGES IN FUND BALANCE  
DECEMBER 31, 2012 AND 2011  
(UNAUDITED)**

	FY 2013 YTD			FY 2012 YTD		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE
<b>REVENUES:</b>						
Gaming Taxes	\$ 0	\$ 41,438,377	\$ 41,438,377	\$ 0	\$ 39,258,978	\$ 39,258,978
License and Application Fees	0	321,266	321,266	0	310,107	310,107
Background Investigations	0	197,414	197,414	0	84,085	84,085
Fines	0	6,344	6,344	0	131,470	131,470
Interest Income	9,622	206,385	216,007	14,379	278,825	293,204
Other Revenue	0	57	57	0	80	80
<b>TOTAL REVENUES</b>	<b>9,622</b>	<b>42,169,843</b>	<b>42,179,465</b>	<b>14,379</b>	<b>40,063,545</b>	<b>40,077,924</b>
<b>EXPENDITURES:</b>						
Salaries and Benefits	0	3,456,493	3,456,493	0	3,209,619	3,209,619
Annual and Sick Leave Payouts	0	3,864	3,864	0	18,033	18,033
Professional Services	0	52,700	52,700	0	12,450	12,450
Travel	0	21,676	21,676	0	24,254	24,254
Automobiles	0	87,580	87,580	0	83,228	83,228
Printing	0	9,937	9,937	0	5,839	5,839
Police Supplies	0	4,396	4,396	0	1,215	1,215
Computer Services & Name Searches	0	57,641	57,641	0	55,227	55,227
Materials, Supplies, and Services	0	126,895	126,895	0	115,388	115,388
Postage	0	1,942	1,942	0	1,841	1,841
Telephone	0	53,807	53,807	0	46,088	46,088
Utilities	0	11,521	11,521	0	10,530	10,530
Other Operating Expenditures	0	11,043	11,043	0	5,814	5,814
Leased Space	0	142,519	142,519	0	139,755	139,755
Capital Outlay	0	1,680	1,680	0	0	0
<b>EXPENDITURES - SUBTOTAL</b>	<b>0</b>	<b>4,043,694</b>	<b>4,043,694</b>	<b>0</b>	<b>3,729,281</b>	<b>3,729,281</b>
<b>STATE AGENCY SERVICES</b>						
Colorado Bureau of Investigations	0	411,300	411,300	0	393,382	393,382
Fire Safety	0	49,619	49,619	0	76,319	76,319
Colorado State Patrol	0	1,203,696	1,203,696	0	1,171,585	1,171,585
State Auditors	0	18,190	18,190	0	17,050	17,050
Indirect Costs - Department of Revenue	0	407,679	407,679	0	342,752	342,752
Local Affairs	0	76,970	76,970	0	79,052	79,052
Regulatory Agencies	0	5,295	5,295	0	1,500	1,500
Colorado Department of Law	0	76,386	76,386	0	76,083	76,083
<b>TOTAL STATE AGENCY SERVICES</b>	<b>0</b>	<b>2,249,135</b>	<b>2,249,135</b>	<b>0</b>	<b>2,157,723</b>	<b>2,157,723</b>
Background Expenditures	0	31,336	31,336	0	15,099	15,099
<b>TOTAL EXPENDITURES</b>	<b>0</b>	<b>6,324,165</b>	<b>6,324,165</b>	<b>0</b>	<b>5,902,103</b>	<b>5,902,103</b>
<b>Excess of Revenues Over Expenditures</b>	<b>9,622</b>	<b>35,845,678</b>	<b>35,855,300</b>	<b>14,379</b>	<b>34,161,442</b>	<b>34,175,821</b>
FY12 & FY11 Extended Gaming Distr.	(8,599,688)	0	(8,599,688)	(8,916,605)	0	(8,916,605)
<b>FUND BALANCE AT JULY 1, 2012 &amp; 2011</b>	<b>8,599,688</b>	<b>2,300,399</b>	<b>10,900,087</b>	<b>8,916,605</b>	<b>2,071,597</b>	<b>10,988,202</b>
<b>TOTAL FUND BAL. DECEMBER 31, 2012 &amp; 2011</b>	<b>\$ 9,622</b>	<b>\$ 38,146,077</b>	<b>\$ 38,155,699</b>	<b>\$ 14,379</b>	<b>\$ 36,233,039</b>	<b>\$ 36,247,418</b>

**COLORADO DIVISION OF GAMING**  
**STATEMENT OF BUDGET TO ACTUAL**  
**FOR THE YEAR-TO-DATE ENDED DECEMBER 31, 2012**  
**(UNAUDITED)**

	COMMISSION APPROVED BUDGET	SUPPLE- MENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATE/ BUDGET *	YEAR-TO-DATE ACTUAL	OVER/ (UNDER)	% EARNED % EXPENDED
<b>REVENUES:</b>						
Gaming Taxes	\$ 107,477,934	\$ 0	\$ 107,477,934	\$ 41,438,377	\$ (66,039,557)	38.56%
License and Application Fees	637,848	0	637,848	321,266	(316,582)	50.37%
Background Investigations	253,768	0	253,768	197,414	(56,354)	77.79%
Fines	0	0	0	6,344	6,344	100.00%
Interest Revenue	1,000,584	0	1,000,584	206,385	(794,199)	20.63%
Other Revenue	0	0	0	57	57	100.00%
<b>TOTAL REVENUES</b>	<b>109,370,134</b>	<b>0</b>	<b>109,370,134</b>	<b>42,169,843</b>	<b>(67,200,291)</b>	<b>38.56%</b>
<b>EXPENDITURES:</b>						
Personal Services	6,841,637	0	6,841,637	3,058,426	(3,783,211)	44.70%
Health, Dental and Life Insurance	584,783	0	584,783	304,004	(280,779)	51.99%
Short Term Disability	10,650	0	10,650	4,631	(6,019)	43.48%
Amortization Equalization Disbursement	192,667	0	192,667	77,856	(114,811)	40.41%
Supplemental Amort. Equal. Disbursemt	165,666	0	165,666	64,880	(100,786)	39.16%
Operating Expenditures	588,084	0	588,084	183,000	(405,084)	31.12%
Workers Compensation	52,877	308	53,185	26,745	(26,440)	50.29%
Risk Management	12,393	1,136	13,529	7,333	(6,196)	54.20%
Licensure Activities	181,497	0	181,497	48,407	(133,090)	26.67%
Leased Space	285,038	0	285,038	142,519	(142,519)	50.00%
Vehicle Lease Payments - Fixed	95,254	0	95,254	37,439	(57,815)	39.30%
Vehicle Lease Payments - Variable	114,564	0	114,564	50,141	(64,423)	43.77%
Utilities	25,465	0	25,465	11,521	(13,944)	45.24%
EDO - MNT	59,891	0	59,891	29,946	(29,945)	50.00%
EDO - Communications	33,232	0	33,232	16,616	(16,616)	50.00%
COFRS Upgrade	26,004	0	26,004	3,715	(22,289)	14.29%
Legal Services	83,485	86,267	169,752	76,386	(93,366)	45.00%
Indirect Costs - Department of Revenue	736,467	84,242	820,709	407,679	(413,030)	49.67%
State Agency Services	3,838,857	0	3,838,857	1,741,585	(2,097,272)	45.37%
<b>Division Expenditures</b>	<b>13,928,511</b>	<b>171,953</b>	<b>14,100,464</b>	<b>6,292,829</b>	<b>(7,807,635)</b>	<b>44.63%</b>
<b>Background Expenditures</b>	<b>263,964</b>	<b>0</b>	<b>263,964</b>	<b>31,336</b>	<b>(232,628)</b>	<b>11.87%</b>
<b>TOTAL EXPENDITURES</b>	<b>14,192,475</b>	<b>171,953</b>	<b>14,364,428</b>	<b>6,324,165</b>	<b>(8,040,263)</b>	<b>44.03%</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>\$ 95,177,659</b>	<b>N/A</b>	<b>\$ 95,005,706</b>	<b>\$ 35,845,678</b>	<b>\$ (59,160,028)</b>	<b>37.73%</b>

\* Amount includes Long Bill items and Supplemental Appropriations by the Gaming Commission.  
The percent of the fiscal year elapsed through December 31, 2012 is 50.0%.