



**STATEMENT OF GAMING REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)
FOR THE FIVE (5) MONTHS ENDED
NOVEMBER 30, 2012**

**COLORADO DIVISION OF GAMING
TAX REVENUES COMPARISON
NOVEMBER 30, 2012 AND 2011**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

The tax rates for period ending June 30, 2013 are:

- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2013 were increased by 5% compared to tax rates for the year ending June 30, 2012, see below:

The tax rates for period ending June 30, 2012 were:

- .2375% on amounts up to \$2 million
- 1.90% on amounts over \$2 million and up to \$5 million
- 8.55% on amounts over \$5 million and up to \$8 million
- 10.45% on amounts over \$8 million and up to \$10 million
- 15.20% on amounts over \$10 million and up to \$13 million
- 19.00% on amounts over \$13 million

For Periods Beginning July 1, 2011 and 2012 through November 30, 2011 and 2012

AGP Comparison					
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change	
\$0 - \$2 Million	\$ 14,698,598	\$ 14,688,916	\$ (9,682)	(0.07%)	
\$2 - \$5 Million	\$ 35,038,105	\$ 39,544,915	\$ 4,506,810	12.86%	
\$5 - \$8 Million	\$ 27,102,024	\$ 26,359,773	\$ (742,251)	(2.74%)	
\$8 - \$10 Million	\$ 35,399,770	\$ 43,781,922	\$ 8,382,152	23.68%	
\$10 - \$13 Million	\$ 33,400,410	\$ 21,208,907	\$ (12,191,503)	(36.50%)	
\$13+ Million	\$ 176,170,430	\$ 178,242,112	\$ 2,071,682	1.18%	
Total	\$ 321,809,337	\$ 323,826,545	\$ 2,017,208	0.63%	

Tax Comparison					
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change	
\$0 - \$2 Million	\$ 163,159	\$ 181,722	\$ 18,563	11.38%	
\$2 - \$5 Million	\$ 1,159,724	\$ 1,230,898	\$ 71,174	6.14%	
\$5 - \$8 Million	\$ 3,685,223	\$ 3,812,380	\$ 127,157	3.45%	
\$8 - \$10 Million	\$ 2,027,276	\$ 1,956,011	\$ (71,265)	(3.52%)	
\$10 - \$13 Million	\$ 2,796,862	\$ 2,593,425	\$ (203,437)	(7.27%)	
\$13+ Million	\$ 21,122,382	\$ 22,648,423	\$ 1,526,041	7.22%	
Total	\$ 30,954,626	\$ 32,422,859	\$ 1,468,233	4.74%	

Open Casinos Comparison			
Range	Prior Year No. of Open Casinos	This Year No. of Open Casinos	Difference
\$0 - \$2 Million	13	14	1
\$2 - \$5 Million	11	13	2
\$5 - \$8 Million	4	3	(1)
\$8 - \$10 Million	4	4	0
\$10 - \$13 Million	3	2	(1)
\$13+ Million	5	5	0
	40	41	1

**COLORADO DIVISION OF GAMING
COMBINED BALANCE SHEETS
NOVEMBER 30, 2012 AND 2011
(UNAUDITED)**

	FY 2013			FY 2012		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE
ASSETS:						
Cash	\$ 9,613	\$ 22,272,373	\$ 22,281,986	\$ 14,362	\$ 21,464,182	\$ 21,478,544
Accounts Receivable						
Gaming Taxes	0	8,471,953	8,471,953	0	8,103,239	8,103,239
Fines Receivable	0	1,487	1,487	0	1,451	1,451
Miscellaneous	0	2,739	2,739	0	4,796	4,796
Net Accounts Receivable	0	8,476,179	8,476,179	0	8,109,486	8,109,486
Prepaid Expenses	0	66,053	66,053	0	55,620	55,620
Total Current Assets	9,613	30,814,605	30,824,218	14,362	29,629,288	29,643,650
TOTAL ASSETS	\$ 9,613	\$ 30,814,605	\$ 30,824,218	\$ 14,362	\$ 29,629,288	\$ 29,643,650
LIABILITIES AND FUND BALANCE:						
Accounts Payable	\$ 0	\$ 25,265	\$ 25,265	\$ 0	\$ 24,891	\$ 24,891
Wages & Salaries Payable	0	6,991	6,991	0	2,054	2,054
Due to Other State Agencies	0	317,928	317,928	0	292,913	292,913
Background and Other Deposits	0	157,033	157,033	0	227,786	227,786
Deferred Revenue	0	260,170	260,170	0	283,100	283,100
Total Liabilities	0	767,387	767,387	0	830,744	830,744
FUND BALANCE:						
Restricted	0	13,840,383	13,840,383	0	13,335,664	13,335,664
Committed	0	13,840,383	13,840,383	0	13,335,663	13,335,663
Restricted for:						
Required Reserve	0	2,300,399	2,300,399	0	2,071,597	2,071,597
Extended Gaming Recipients	9,613	0	9,613	14,362	0	14,362
Nonspendable:						
Prepays	0	33,026	33,026	0	27,810	27,810
Committed to:						
Prepays	0	33,027	33,027	0	27,810	27,810
Total Fund Balance	9,613	30,047,218	30,056,831	14,362	28,798,544	28,812,906
TOTAL LIABILITIES AND FUND BALANCE	\$ 9,613	\$ 30,814,605	\$ 30,824,218	\$ 14,362	\$ 29,629,288	\$ 29,643,650

**COLORADO DIVISION OF GAMING
COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
NOVEMBER 30, 2012 AND 2011
(UNAUDITED)**

	FY 2013 YTD			FY 2012 YTD		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE
REVENUES:						
Gaming Taxes	\$ 0	\$ 32,422,864	\$ 32,422,864	\$ 0	\$ 30,954,777	\$ 30,954,777
License and Application Fees	0	272,105	272,105	0	269,547	269,547
Background Investigations	0	170,452	170,452	0	78,699	78,699
Fines	0	3,053	3,053	0	130,755	130,755
Interest Income	9,613	181,690	191,303	14,362	249,715	264,077
Other Revenue	0	57	57	0	80	80
TOTAL REVENUES	9,613	33,050,221	33,059,834	14,362	31,683,573	31,697,935
EXPENDITURES:						
Salaries and Benefits	0	2,885,561	2,885,561	0	2,681,747	2,681,747
Annual and Sick Leave Payouts	0	3,864	3,864	0	14,932	14,932
Professional Services	0	47,571	47,571	0	11,142	11,142
Travel	0	20,073	20,073	0	20,873	20,873
Automobiles	0	73,679	73,679	0	69,779	69,779
Printing	0	9,063	9,063	0	5,734	5,734
Police Supplies	0	4,331	4,331	0	1,180	1,180
Computer Services & Name Searches	0	48,289	48,289	0	47,213	47,213
Materials, Supplies, and Services	0	107,407	107,407	0	105,516	105,516
Postage	0	1,361	1,361	0	1,695	1,695
Telephone	0	44,939	44,939	0	38,478	38,478
Utilities	0	9,476	9,476	0	8,482	8,482
Other Operating Expenditures	0	8,868	8,868	0	4,814	4,814
Leased Space	0	118,766	118,766	0	116,462	116,462
Capital Outlay	0	1,680	1,680	0	0	0
EXPENDITURES - SUBTOTAL	0	3,384,928	3,384,928	0	3,128,047	3,128,047
STATE AGENCY SERVICES						
Colorado Bureau of Investigations	0	340,875	340,875	0	331,963	331,963
Fire Safety	0	42,647	42,647	0	66,690	66,690
Colorado State Patrol	0	1,014,049	1,014,049	0	979,105	979,105
State Auditors	0	18,190	18,190	0	18,400	18,400
Indirect Costs - Department of Revenue	0	340,659	340,659	0	285,899	285,899
Local Affairs	0	64,141	64,141	0	65,876	65,876
Regulatory Agencies	0	4,000	4,000	0	750	750
Colorado Department of Law	0	65,300	65,300	0	66,748	66,748
TOTAL STATE AGENCY SERVICES	0	1,889,861	1,889,861	0	1,815,431	1,815,431
Background Expenditures	0	28,613	28,613	0	13,148	13,148
TOTAL EXPENDITURES	0	5,303,402	5,303,402	0	4,956,626	4,956,626
Excess of Revenues Over Expenditures	9,613	27,746,819	27,756,432	14,362	26,726,947	26,741,309
FY12 & FY11 Extended Gaming Distr.	(8,599,688)	0	(8,599,688)	(8,916,605)	0	(8,916,605)
FUND BALANCE AT JULY 1, 2012 & 2011	8,599,688	2,300,399	10,900,087	8,916,605	2,071,597	10,988,202
TOTAL FUND BAL. NOVEMBER 30, 2012 & 2011	\$ 9,613	\$ 30,047,218	\$ 30,056,831	\$ 14,362	\$ 28,798,544	\$ 28,812,906

COLORADO DIVISION OF GAMING
STATEMENT OF BUDGET TO ACTUAL
FOR THE YEAR-TO-DATE ENDED NOVEMBER 30, 2012
(UNAUDITED)

	COMMISSION APPROVED BUDGET	SUPPLE- MENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATE/ BUDGET *	YEAR-TO-DATE ACTUAL	OVER/ (UNDER)	% EARNED % EXPENDED
REVENUES:						
Gaming Taxes	\$ 107,477,934	\$ 0	\$ 107,477,934	\$ 32,422,864	\$ (75,055,070)	30.17%
License and Application Fees	637,848	0	637,848	272,105	(365,743)	42.66%
Background Investigations	253,768	0	253,768	170,452	(83,316)	67.17%
Fines	0	0	0	3,053	3,053	100.00%
Interest Revenue	1,000,584	0	1,000,584	181,690	(818,894)	18.16%
Other Revenue	0	0	0	57	57	100.00%
TOTAL REVENUES	109,370,134	0	109,370,134	33,050,221	(76,319,913)	30.22%
EXPENDITURES:						
Personal Services	6,841,637	0	6,841,637	2,561,925	(4,279,712)	37.45%
Health, Dental and Life Insurance	584,783	0	584,783	252,750	(332,033)	43.22%
Short Term Disability	10,650	0	10,650	3,845	(6,805)	36.10%
Amortization Equalization Disbursement	192,667	0	192,667	64,709	(127,958)	33.59%
Supplemental Amort. Equal. Disbursemt	165,666	0	165,666	53,925	(111,741)	32.55%
Operating Expenditures	588,084	0	588,084	160,839	(427,245)	27.35%
Workers Compensation	52,877	0	52,877	22,031	(30,846)	41.66%
Risk Management	12,393	0	12,393	5,164	(7,229)	41.67%
Licensure Activities	181,497	0	181,497	41,208	(140,289)	22.70%
Leased Space	285,038	0	285,038	118,766	(166,272)	41.67%
Vehicle Lease Payments - Fixed	95,254	0	95,254	31,198	(64,056)	32.75%
Vehicle Lease Payments - Variable	114,564	0	114,564	42,480	(72,084)	37.08%
Utilities	25,465	0	25,465	9,476	(15,989)	37.21%
EDO - MNT	59,891	0	59,891	24,955	(34,936)	41.67%
EDO - Communications	33,232	0	33,232	13,847	(19,385)	41.67%
COFRS Upgrade	26,004	0	26,004	0	(26,004)	0.00%
Legal Services	83,485	86,267	169,752	65,300	(104,452)	38.47%
Indirect Costs - Department of Revenue	736,467	90,459	826,926	340,659	(486,267)	41.20%
State Agency Services	3,838,857	0	3,838,857	1,461,712	(2,377,145)	38.08%
Division Expenditures	13,928,511	176,726	14,105,237	5,274,789	(8,830,448)	37.40%
Background Expenditures	263,964	0	263,964	28,613	(235,351)	10.84%
TOTAL EXPENDITURES	14,192,475	176,726	14,369,201	5,303,402	(9,065,799)	36.91%
EXCESS OF REVENUES OVER EXPENDITURES	\$ 95,177,659	N/A	\$ 95,000,933	\$ 27,746,819	\$ (67,254,114)	29.21%

* Amount includes Long Bill items and Supplemental Appropriations by the Gaming Commission.
The percent of the fiscal year elapsed through November 30, 2012 is 41.7%.