



**STATEMENT OF GAMING REVENUES  
GAMING TAXES, AND EXPENDITURES  
(UNAUDITED)  
FOR THE FOUR (4) MONTHS ENDED  
OCTOBER 31, 2012**

**DIVISION OF GAMING  
STATEMENT OF REVENUES  
GAMING TAXES, AND EXPENDITURES  
(UNAUDITED)**

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**COLORADO DIVISION OF GAMING  
TAX REVENUES COMPARISON  
OCTOBER 31, 2012 AND 2011**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

**The tax rates for period ending June 30, 2013 are:**

- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2013 were increased by 5% compared to tax rates for the year ending June 30, 2012, see below:

**The tax rates for period ending June 30, 2012 were:**

- .2375% on amounts up to \$2 million
- 1.90% on amounts over \$2 million and up to \$5 million
- 8.55% on amounts over \$5 million and up to \$8 million
- 10.45% on amounts over \$8 million and up to \$10 million
- 15.20% on amounts over \$10 million and up to \$13 million
- 19.00% on amounts over \$13 million

**For Periods Beginning July 1, 2011 and 2012 through October 31, 2011 and 2012**

<b>AGP Comparison</b>					
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change	
\$0 - \$2 Million	\$ 19,554,906	\$ 18,311,923	\$ (1,242,983)	(6.36%)	
\$2 - \$5 Million	\$ 26,267,439	\$ 23,581,419	\$ (2,686,020)	(10.23%)	
\$5 - \$8 Million	\$ 46,834,988	\$ 50,889,518	\$ 4,054,530	8.66%	
\$8 - \$10 Million	\$ 17,481,104	\$ 26,013,831	\$ 8,532,727	48.81%	
\$10 - \$13 Million	\$ 21,567,357	\$ 11,042,297	\$ (10,525,060)	(48.80%)	
\$13+ Million	\$ 131,530,044	\$ 132,625,765	\$ 1,095,721	0.83%	
<b>Total</b>	<b>\$ 263,235,838</b>	<b>\$ 262,464,753</b>	<b>\$ (771,085)</b>	<b>(0.29%)</b>	

<b>Tax Comparison</b>					
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change	
\$0 - \$2 Million	\$ 155,693	\$ 165,780	\$ 10,087	6.48%	
\$2 - \$5 Million	\$ 1,050,081	\$ 1,111,628	\$ 61,547	5.86%	
\$5 - \$8 Million	\$ 3,063,892	\$ 3,140,057	\$ 76,165	2.49%	
\$8 - \$10 Million	\$ 1,408,776	\$ 1,321,521	\$ (87,255)	(6.19%)	
\$10 - \$13 Million	\$ 2,062,238	\$ 2,086,768	\$ 24,530	1.19%	
\$13+ Million	\$ 15,110,708	\$ 16,125,153	\$ 1,014,445	6.71%	
<b>Total</b>	<b>\$ 22,851,388</b>	<b>\$ 23,950,907</b>	<b>\$ 1,099,519</b>	<b>4.81%</b>	

<b>Open Casinos Comparison</b>			
Range	Prior Year No. of Open Casinos	This Year No. of Open Casinos	Difference
\$0 - \$2 Million	17	17	0
\$2 - \$5 Million	8	8	0
\$5 - \$8 Million	7	8	1
\$8 - \$10 Million	2	3	1
\$10 - \$13 Million	2	1	(1)
\$13+ Million	4	4	0
	<b>40</b>	<b>41</b>	<b>1</b>

**COLORADO DIVISION OF GAMING  
COMBINED BALANCE SHEETS  
OCTOBER 31, 2012 AND 2011  
(UNAUDITED)**

	FY 2013			FY 2012		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE
<b>ASSETS:</b>						
Cash	\$ 9,604	\$ 15,502,409	\$ 15,512,013	\$ 14,345	\$ 13,681,212	\$ 13,695,557
Accounts Receivable						
Gaming Taxes	0	7,810,118	7,810,118	0	7,915,060	7,915,060
Accounts Receivable Other Agencies	0	0	0	0	1,000	1,000
Fines Receivable	0	1,359	1,359	0	3,091	3,091
Miscellaneous	0	3,063	3,063	0	3,809	3,809
Net Accounts Receivable	0	7,814,540	7,814,540	0	7,922,960	7,922,960
Prepaid Expenses	0	65,542	65,542	0	52,329	52,329
Total Current Assets	9,604	23,382,491	23,392,095	14,345	21,656,501	21,670,846
<b>TOTAL ASSETS</b>	<b>\$ 9,604</b>	<b>\$ 23,382,491</b>	<b>\$ 23,392,095</b>	<b>\$ 14,345</b>	<b>\$ 21,656,501</b>	<b>\$ 21,670,846</b>
<b>LIABILITIES AND FUND BALANCE:</b>						
Accounts Payable	\$ 0	\$ 25,178	\$ 25,178	\$ 0	\$ 25,755	\$ 25,755
Wages & Salaries Payable	0	9,049	9,049	0	1,364	1,364
Due to Other State Agencies	0	328,156	328,156	0	304,244	304,244
Background and Other Deposits	0	232,931	232,931	0	157,424	157,424
Deferred Revenue	0	263,960	263,960	0	288,560	288,560
Total Liabilities	0	859,274	859,274	0	777,347	777,347
<b>FUND BALANCE:</b>						
<b>Restricted</b>	0	10,078,638	10,078,638	0	9,377,614	9,377,614
<b>Committed</b>	0	10,078,638	10,078,638	0	9,377,614	9,377,614
<b>Restricted for:</b>						
Required Reserve	0	2,300,399	2,300,399	0	2,071,597	2,071,597
Extended Gaming Recipients	9,604	0	9,604	14,345	0	14,345
<b>Nonspendable:</b>						
Prepays	0	32,771	32,771	0	26,165	26,165
<b>Committed to:</b>						
Prepays	0	32,771	32,771	0	26,164	26,164
Total Fund Balance	9,604	22,523,217	22,532,821	14,345	20,879,154	20,893,499
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 9,604</b>	<b>\$ 23,382,491</b>	<b>\$ 23,392,095</b>	<b>\$ 14,345</b>	<b>\$ 21,656,501</b>	<b>\$ 21,670,846</b>

**COLORADO DIVISION OF GAMING  
COMBINED STATEMENT OF REVENUES,  
EXPENDITURES, AND CHANGES IN FUND BALANCE  
OCTOBER 31, 2012 AND 2011  
(UNAUDITED)**

	FY 2013 YTD			FY 2012 YTD		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE
<b>REVENUES:</b>						
Gaming Taxes	\$ 0	\$ 23,950,907	\$ 23,950,907	\$ 0	\$ 22,851,539	\$ 22,851,539
License and Application Fees	0	213,671	213,671	0	200,936	200,936
Background Investigations	0	146,292	146,292	0	70,533	70,533
Fines	0	2,340	2,340	0	56,215	56,215
Interest Income	9,604	164,017	173,621	14,345	230,675	245,020
Other Revenue	0	58	58	0	57	57
<b>TOTAL REVENUES</b>	<b>9,604</b>	<b>24,477,285</b>	<b>24,486,889</b>	<b>14,345</b>	<b>23,409,955</b>	<b>23,424,300</b>
<b>EXPENDITURES:</b>						
Salaries and Benefits	0	2,305,681	2,305,681	0	2,152,244	2,152,244
Annual and Sick Leave Payouts	0	3,864	3,864	0	14,932	14,932
Professional Services	0	35,489	35,489	0	9,733	9,733
Travel	0	19,144	19,144	0	19,020	19,020
Automobiles	0	59,286	59,286	0	55,847	55,847
Printing	0	7,118	7,118	0	5,668	5,668
Police Supplies	0	3,591	3,591	0	849	849
Computer Services & Name Searches	0	39,424	39,424	0	39,797	39,797
Materials, Supplies, and Services	0	94,761	94,761	0	84,416	84,416
Postage	0	1,145	1,145	0	1,393	1,393
Telephone	0	36,138	36,138	0	30,513	30,513
Utilities	0	7,730	7,730	0	6,682	6,682
Other Operating Expenditures	0	7,794	7,794	0	3,774	3,774
Leased Space	0	95,013	95,013	0	93,170	93,170
Capital Outlay	0	1,680	1,680	0	0	0
<b>EXPENDITURES - SUBTOTAL</b>	<b>0</b>	<b>2,717,858</b>	<b>2,717,858</b>	<b>0</b>	<b>2,518,038</b>	<b>2,518,038</b>
<b>STATE AGENCY SERVICES</b>						
Colorado Bureau of Investigations	0	272,249	272,249	0	249,323	249,323
Fire Safety	0	29,216	29,216	0	92,644	92,644
Colorado State Patrol	0	812,435	812,435	0	1,375,207	1,375,207
State Auditors	0	18,190	18,190	0	17,400	17,400
Indirect Costs - Department of Revenue	0	273,727	273,727	0	228,692	228,692
Local Affairs	0	51,313	51,313	0	52,701	52,701
Regulatory Agencies	0	3,200	3,200	0	0	0
Colorado Department of Law	0	52,777	52,777	0	55,696	55,696
<b>TOTAL STATE AGENCY SERVICES</b>	<b>0</b>	<b>1,513,107</b>	<b>1,513,107</b>	<b>0</b>	<b>2,071,663</b>	<b>2,071,663</b>
Background Expenditures	0	23,502	23,502	0	12,697	12,697
<b>TOTAL EXPENDITURES</b>	<b>0</b>	<b>4,254,467</b>	<b>4,254,467</b>	<b>0</b>	<b>4,602,398</b>	<b>4,602,398</b>
<b>Excess of Revenues Over Expenditures</b>	<b>9,604</b>	<b>20,222,818</b>	<b>20,232,422</b>	<b>14,345</b>	<b>18,807,557</b>	<b>18,821,902</b>
FY12 & FY11 Extended Gaming Distr.	(8,599,688)	0	(8,599,688)	(8,916,605)	0	(8,916,605)
<b>FUND BALANCE AT JULY 1, 2012 &amp; 2011</b>	<b>8,599,688</b>	<b>2,300,399</b>	<b>10,900,087</b>	<b>8,916,605</b>	<b>2,071,597</b>	<b>10,988,202</b>
<b>TOTAL FUND BAL. OCTOBER 31, 2012 &amp; 2011</b>	<b>\$ 9,604</b>	<b>\$ 22,523,217</b>	<b>\$ 22,532,821</b>	<b>\$ 14,345</b>	<b>\$ 20,879,154</b>	<b>\$ 20,893,499</b>

**COLORADO DIVISION OF GAMING**  
**STATEMENT OF BUDGET TO ACTUAL**  
**FOR THE YEAR-TO-DATE ENDED OCTOBER 31, 2012**  
**(UNAUDITED)**

	COMMISSION APPROVED BUDGET	SUPPLE- MENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATE/ BUDGET *	YEAR-TO-DATE ACTUAL	OVER/ (UNDER)	% EARNED % EXPENDED
<b>REVENUES:</b>						
Gaming Taxes	\$ 107,477,934	\$ 0	\$ 107,477,934	\$ 23,950,907	\$ (83,527,027)	22.28%
License and Application Fees	637,848	0	637,848	213,671	(424,177)	33.50%
Background Investigations	253,768	0	253,768	146,292	(107,476)	57.65%
Fines	0	0	0	2,340	2,340	100.00%
Interest Revenue	1,000,584	0	1,000,584	164,017	(836,567)	16.39%
Other Revenue	0	0	0	58	58	100.00%
<b>TOTAL REVENUES</b>	<b>109,370,134</b>	<b>0</b>	<b>109,370,134</b>	<b>24,477,285</b>	<b>(84,892,849)</b>	<b>22.38%</b>
<b>EXPENDITURES:</b>						
Personal Services	6,841,637	0	6,841,637	2,048,409	(4,793,228)	29.94%
Health, Dental and Life Insurance	584,783	0	584,783	202,665	(382,118)	34.66%
Short Term Disability	10,650	0	10,650	3,075	(7,575)	28.87%
Amortization Equalization Disbursement	192,667	0	192,667	51,628	(141,039)	26.80%
Supplemental Amort. Equal. Disbursemt	165,666	0	165,666	43,023	(122,643)	25.97%
Operating Expenditures	588,084	0	588,084	141,091	(446,993)	23.99%
Workers Compensation	52,877	0	52,877	17,625	(35,252)	33.33%
Risk Management	12,393	0	12,393	4,131	(8,262)	33.33%
Licensure Activities	181,497	0	181,497	34,532	(146,965)	19.03%
Leased Space	285,038	0	285,038	95,013	(190,025)	33.33%
Vehicle Lease Payments - Fixed	95,254	0	95,254	24,959	(70,295)	26.20%
Vehicle Lease Payments - Variable	114,564	0	114,564	34,326	(80,238)	29.96%
Utilities	25,465	0	25,465	7,730	(17,735)	30.36%
EDO - MNT	59,891	0	59,891	19,964	(39,927)	33.33%
EDO - Communications	33,232	0	33,232	11,077	(22,155)	33.33%
COFRS Upgrade	26,004	0	26,004	0	(26,004)	0.00%
Legal Services	83,485	86,267	169,752	52,777	(116,975)	31.09%
Indirect Costs - Department of Revenue	736,467	90,459	826,926	273,727	(553,199)	33.10%
State Agency Services	3,838,857	0	3,838,857	1,165,213	(2,673,644)	30.35%
<b>Division Expenditures</b>	<b>13,928,511</b>	<b>176,726</b>	<b>14,105,237</b>	<b>4,230,965</b>	<b>(9,874,272)</b>	<b>30.00%</b>
<b>Background Expenditures</b>	<b>263,964</b>	<b>0</b>	<b>263,964</b>	<b>23,502</b>	<b>(240,462)</b>	<b>8.90%</b>
<b>TOTAL EXPENDITURES</b>	<b>14,192,475</b>	<b>176,726</b>	<b>14,369,201</b>	<b>4,254,467</b>	<b>(10,114,734)</b>	<b>29.61%</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>\$ 95,177,659</b>	<b>N/A</b>	<b>\$ 95,000,933</b>	<b>\$ 20,222,818</b>	<b>\$ (74,778,115)</b>	<b>21.29%</b>

\* Amount includes Long Bill items and Supplemental Appropriations by the Gaming Commission.  
The percent of the fiscal year elapsed through October 31, 2012 is 33.3%.