



**STATEMENT OF GAMING REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)
FOR THE TWO (2) MONTHS ENDED
AUGUST 31, 2012**

**COLORADO DIVISION OF GAMING
TAX REVENUES COMPARISON
AUGUST 31, 2012 AND 2011**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

The tax rates for period ending June 30, 2013 are:

- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2013 were increased by 5% compared to tax rates for the year ending June 30, 2012, see below:

The tax rates for period ending June 30, 2012 were:

- .2375% on amounts up to \$2 million
- 1.90% on amounts over \$2 million and up to \$5 million
- 8.55% on amounts over \$5 million and up to \$8 million
- 10.45% on amounts over \$8 million and up to \$10 million
- 15.20% on amounts over \$10 million and up to \$13 million
- 19.00% on amounts over \$13 million

For Periods Beginning July 1, 2011 and 2012 through August 31, 2011 and 2012

AGP Comparison					
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change	
\$0 - \$2 Million	\$ 19,755,664	\$ 21,590,137	\$ 1,834,473	9.29%	
\$2 - \$5 Million	\$ 37,999,835	\$ 40,469,396	\$ 2,469,561	6.50%	
\$5 - \$8 Million	\$ 11,025,987	\$ 5,803,307	\$ (5,222,680)	(47.37%)	
\$8 - \$10 Million	\$ 8,667,774	\$ 8,797,731	\$ 129,957	1.50%	
\$10 - \$13 Million	\$ -	\$ -	\$ -	0.00%	
\$13+ Million	\$ 58,446,003	\$ 60,142,696	\$ 1,696,693	2.90%	
Total	\$ 135,895,263	\$ 136,803,267	\$ 908,004	0.67%	

Tax Comparison					
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change	
\$0 - \$2 Million	\$ 127,670	\$ 133,975	\$ 6,305	4.94%	
\$2 - \$5 Million	\$ 645,997	\$ 669,388	\$ 23,391	3.62%	
\$5 - \$8 Million	\$ 1,113,722	\$ 1,152,298	\$ 38,576	3.46%	
\$8 - \$10 Million	\$ 696,782	\$ 747,750	\$ 50,968	7.31%	
\$10 - \$13 Million	\$ 1,368,000	\$ 1,440,000	\$ 72,000	5.26%	
\$13+ Million	\$ 3,694,741	\$ 4,228,539	\$ 533,798	14.45%	
Total	\$ 7,646,912	\$ 8,371,950	\$ 725,038	9.48%	

AGP Summary			
Range	Prior Year No. of Open Casinos	This Year No. of Open Casinos	Difference
\$0 - \$2 Million	23	25	2
\$2 - \$5 Million	11	11	0
\$5 - \$8 Million	2	1	(1)
\$8 - \$10 Million	1	1	0
\$10 - \$13 Million	0	0	0
\$13+ Million	3	3	0
	40	41	1

**COLORADO DIVISION OF GAMING
COMBINED BALANCE SHEETS
AUGUST 31, 2012 AND 2011
(UNAUDITED)**

	FY 2013			FY 2012		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE
ASSETS:						
Cash	\$ 9,198	\$ 3,280,533	\$ 3,289,731	\$ 2,893,890	\$ 3,365,804	\$ 6,259,694
Accounts Receivable						
Gaming Taxes	0	6,286,882	6,286,882	0	5,565,160	5,565,160
Accounts Receivable Other Agencies	0	32	32	0	1,000	1,000
Fines Receivable	0	1,070	1,070	0	1,531	1,531
Miscellaneous	0	2,244	2,244	0	2,793	2,793
Net Accounts Receivable	0	6,290,228	6,290,228	0	5,570,484	5,570,484
Prepaid Expenses	0	103,005	103,005	0	85,175	85,175
Total Current Assets	9,198	9,673,766	9,682,964	2,893,890	9,021,463	11,915,353
TOTAL ASSETS	\$ 9,198	\$ 9,673,766	\$ 9,682,964	\$ 2,893,890	\$ 9,021,463	\$ 11,915,353
LIABILITIES AND FUND BALANCE:						
Accounts Payable	\$ 0	\$ 22,886	\$ 22,886	\$ 2,881,098	\$ 18,439	\$ 2,899,537
Wages & Salaries Payable	0	6,920	6,920	0	12,161	12,161
Due to Other State Agencies	0	315,594	315,594	0	418,393	418,393
Background and Other Deposits	0	243,263	243,263	0	173,974	173,974
Deferred Revenue	0	234,692	234,692	0	313,870	313,870
Total Liabilities	0	823,355	823,355	2,881,098	936,837	3,817,935
FUND BALANCE:						
Restricted	0	3,223,504	3,223,504	0	2,963,927	2,963,927
Committed	0	3,223,503	3,223,503	0	2,963,927	2,963,927
Restricted for:						
Required Reserve	0	2,300,399	2,300,399	0	2,071,597	2,071,597
Extended Gaming Recipients	9,198	0	9,198	12,792	0	12,792
Nonspendable:						
Prepays	0	51,502	51,502	0	42,588	42,588
Committed to:						
Prepays	0	51,503	51,503	0	42,587	42,587
Total Fund Balance	9,198	8,850,411	8,859,609	12,792	8,084,626	8,097,418
TOTAL LIABILITIES AND FUND BALANCE	\$ 9,198	\$ 9,673,766	\$ 9,682,964	\$ 2,893,890	\$ 9,021,463	\$ 11,915,353

**COLORADO DIVISION OF GAMING
COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
AUGUST 31, 2012 AND 2011
(UNAUDITED)**

	FY 2013			FY 2012		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE
REVENUES:						
Gaming Taxes	\$ 0	\$ 8,371,950	\$ 8,371,950	\$ 0	\$ 7,647,026	\$ 7,647,026
License and Application Fees	0	94,268	94,268	0	100,203	100,203
Background Investigations	0	89,084	89,084	0	29,340	29,340
Fines	0	1,170	1,170	0	51,225	51,225
Interest Income	9,198	146,679	155,877	12,792	212,492	225,284
Other Revenue	0	59	59	0	25	25
TOTAL REVENUES	9,198	8,703,210	8,712,408	12,792	8,040,311	8,053,103
EXPENDITURES:						
Salaries and Benefits	0	1,161,687	1,161,687	0	1,109,626	1,109,626
Annual and Sick Leave Payouts	0	3,864	3,864	0	874	874
Professional Services	0	17,018	17,018	0	6,917	6,917
Travel	0	6,610	6,610	0	5,265	5,265
Automobiles	0	29,248	29,248	0	27,915	27,915
Printing	0	2,222	2,222	0	1,335	1,335
Police Supplies	0	155	155	0	439	439
Computer Services & Name Searches	0	21,056	21,056	0	21,200	21,200
Materials, Supplies, and Services	0	44,817	44,817	0	40,417	40,417
Postage	0	421	421	0	979	979
Telephone	0	17,734	17,734	0	15,255	15,255
Utilities	0	4,079	4,079	0	3,467	3,467
Other Operating Expenditures	0	5,613	5,613	0	1,845	1,845
Leased Space	0	47,506	47,506	0	46,585	46,585
Capital Outlay	0	1,680	0	0	0	0
EXPENDITURES - SUBTOTAL	0	1,363,710	1,363,710	0	1,282,119	1,282,119
STATE AGENCY SERVICES						
Colorado Bureau of Investigations	0	139,286	139,286	0	127,794	127,794
Fire Safety	0	19,575	19,575	0	27,803	27,803
Colorado State Patrol	0	414,534	414,534	0	398,248	398,248
State Auditors	0	9,095	9,095	0	15,500	15,500
Indirect Costs - Department of Revenue	0	137,345	137,345	0	115,067	115,067
Local Affairs	0	25,657	25,657	0	26,351	26,351
Regulatory Agencies	0	1,600	1,600	0	0	0
Colorado Department of Law	0	26,918	26,918	0	29,133	29,133
TOTAL STATE AGENCY SERVICES	0	774,010	774,010	0	739,896	739,896
Background Expenditures	0	15,478	15,478	0	5,267	5,267
TOTAL EXPENDITURES	0	2,153,198	2,153,198	0	2,027,282	2,027,282
Excess of Revenues Over Expenditures	9,198	6,550,012	6,559,210	12,792	6,013,029	6,025,821
FY12 & FY11 Extended Gaming Distr.	(8,599,688)	0	(8,599,688)	(8,916,605)	0	(8,916,605)
FUND BALANCE AT JULY 1, 2012 & 2011	8,599,688	2,300,399	10,900,087	8,916,605	2,071,597	10,988,202
TOTAL FUND BAL. AUGUST 31, 2012 & 2011	\$ 9,198	\$ 8,850,411	\$ 8,859,609	\$ 12,792	\$ 8,084,626	\$ 8,097,418

COLORADO DIVISION OF GAMING
STATEMENT OF BUDGET TO ACTUAL
FOR THE YEAR-TO-DATE ENDED AUGUST 31, 2012
(UNAUDITED)

	COMMISSION APPROVED BUDGET	SUPPLE- MENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATE/ BUDGET *	YEAR-TO-DATE ACTUAL	OVER/ (UNDER)	% EARNED % EXPENDED
REVENUES:						
Gaming Taxes	\$ 107,477,934	\$ 0	\$ 107,477,934	\$ 8,371,950	\$ (99,105,984)	7.79%
License and Application Fees	637,848	0	637,848	94,268	(543,580)	14.78%
Background Investigations	253,768	0	253,768	89,084	(164,684)	35.10%
Fines	0	0	0	1,170	1,170	100.00%
Interest Revenue	1,000,584	0	1,000,584	146,679	(853,905)	14.66%
Other Revenue	0	0	0	59	59	100.00%
TOTAL REVENUES	109,370,134	0	109,370,134	8,703,210	(100,666,924)	7.96%
EXPENDITURES:						
Personal Services	6,841,637	0	6,841,637	1,031,764	(5,809,873)	15.08%
Health, Dental and Life Insurance	584,783	0	584,783	103,624	(481,159)	17.72%
Short Term Disability	10,650	0	10,650	1,549	(9,101)	14.54%
Amortization Equalization Disbursement	192,667	0	192,667	25,917	(166,750)	13.45%
Supplemental Amort. Equal. Disbursemt	165,666	0	165,666	21,597	(144,069)	13.04%
Operating Expenditures	588,084	0	588,084	62,222	(525,862)	10.58%
Workers Compensation	52,877	0	52,877	8,813	(44,064)	16.67%
Risk Management	12,393	0	12,393	2,066	(10,327)	16.67%
Licensure Activities	181,497	0	181,497	20,498	(160,999)	11.29%
Leased Space	285,038	0	285,038	47,506	(237,532)	16.67%
Vehicle Lease Payments - Fixed	95,254	0	95,254	12,480	(82,774)	13.10%
Vehicle Lease Payments - Variable	114,564	0	114,564	16,769	(97,795)	14.64%
Utilities	25,465	0	25,465	4,079	(21,386)	16.02%
EDO - MNT	59,891	0	59,891	9,982	(49,909)	16.67%
EDO - Communications	33,232	0	33,232	5,539	(27,693)	16.67%
COFRS Upgrade	26,004	0	26,004	0	(26,004)	0.00%
Legal Services	83,485	86,267	169,752	26,918	(142,834)	15.86%
Indirect Costs - Department of Revenue	736,467	90,459	826,926	137,345	(689,581)	16.61%
State Agency Services	3,838,857	0	3,838,857	599,052	(3,239,805)	15.60%
Division Expenditures	13,928,511	176,726	14,105,237	2,137,720	(11,967,517)	15.16%
Background Expenditures	263,964	0	263,964	15,478	(248,486)	5.86%
TOTAL EXPENDITURES	14,192,475	176,726	14,369,201	2,153,198	(12,216,003)	14.98%
EXCESS OF REVENUES OVER EXPENDITURES	\$ 95,177,659	N/A	\$ 95,000,933	\$ 6,550,012	\$ (88,450,921)	6.89%

* Amount includes Long Bill items and Supplemental Appropriations by the Gaming Commission.
The percent of the fiscal year elapsed through August 31, 2012 is 16.7%.