



**STATEMENT OF GAMING REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)
FOR THE FIRST (1) MONTH ENDED
JULY 31, 2012**

**COLORADO DIVISION OF GAMING
TAX REVENUES COMPARISON
JULY 31, 2012 AND 2011**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

The tax rates for period ending June 30, 2013 are:

- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2013 were increased by 5% compared to tax rates for the year ending June 30, 2012, see below:

The tax rates for period ending June 30, 2012 were:

- .2375% on amounts up to \$2 million
- 1.90% on amounts over \$2 million and up to \$5 million
- 8.55% on amounts over \$5 million and up to \$8 million
- 10.45% on amounts over \$8 million and up to \$10 million
- 15.20% on amounts over \$10 million and up to \$13 million
- 19.00% on amounts over \$13 million

For Periods Beginning July 1, 2011 and 2012 through July 31, 2011 and 2012

AGP Comparison					
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change	
\$0 - \$2 Million	\$ 18,788,221	\$ 22,596,216	\$ 3,807,995	20.27%	
\$2 - \$5 Million	\$ 21,548,555	\$ 16,671,779	\$ (4,876,776)	(22.63%)	
\$5 - \$13+ Million	\$ 30,941,283	\$ 30,206,188	\$ (735,095)	(2.38%)	
Total	<u>\$ 71,278,059</u>	<u>\$ 69,474,183</u>	<u>\$ (1,803,876)</u>	<u>(2.53%)</u>	

Tax Comparison					
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change	
\$0 - \$2 Million	\$ 96,872	\$ 101,490	\$ 4,618	4.77%	
\$2 - \$5 Million	\$ 276,423	\$ 273,436	\$ (2,987)	(1.08%)	
\$5 - \$13+ Million	\$ 1,709,493	\$ 1,710,142	\$ 649	0.04%	
Total	<u>\$ 2,082,788</u>	<u>\$ 2,085,068</u>	<u>\$ 2,280</u>	<u>0.11%</u>	

AGP Summary			
Range	Prior Year No. of Open Casinos	This Year No. of Open Casinos	Difference
\$0 - \$2 Million	28	31	3
\$2 - \$5 Million	8	6	(2)
\$5 - \$13+ Million	3	3	0
	<u>39</u>	<u>40</u>	<u>1</u>

**COLORADO DIVISION OF GAMING
COMBINED BALANCE SHEETS
JULY 31, 2012 AND 2011
(UNAUDITED)**

	FY 2013			FY 2012		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE
ASSETS:						
Cash	\$ 0	\$ 84,817,263	\$ 84,817,263	\$ 8,918,574	\$ 88,456,564	\$ 97,375,138
Accounts Receivable						
Gaming Taxes	0	2,085,068	2,085,068	0	2,084,800	2,084,800
Accounts Receivable Other Agencies	0	11,032	11,032	0	2,428	2,428
Background	0	72	0	0	0	0
Fines Receivable	0	1,619	1,619	0	51,334	51,334
Miscellaneous	0	513	513	0	2,373	2,373
Net Accounts Receivable	0	2,098,304	2,098,232	0	2,140,935	2,140,935
Prepaid Expenses	0	102,494	102,494	0	30,405	30,405
Total Current Assets	-	87,018,061	87,018,061	8,918,574	90,627,904	99,546,478
TOTAL ASSETS	\$ -	\$ 87,018,061	\$ 87,018,061	\$ 8,918,574	\$ 90,627,904	\$ 99,546,478
LIABILITIES AND FUND BALANCE:						
Accounts Payable	\$ 0	\$ 33,762	\$ 33,762	\$ 0	\$ 28,878	\$ 28,878
Wages & Salaries Payable	0	6,879	6,879	0	0	0
Due to Other State Agencies	0	44,506,843	44,506,843	0	47,380,469	47,380,469
Due to Other Governments	0	18,171,493	18,171,493	0	19,010,364	19,010,364
Due to the State's General Fund	0	20,304,942	20,304,942	0	20,400,269	20,400,269
Background and Other Deposits	0	270,906	270,906	0	134,005	134,005
Deferred Revenue	0	244,970	244,970	0	309,320	309,320
Total Liabilities	0	83,539,795	83,539,795	0	87,263,305	87,263,305
FUND BALANCE:						
Restricted	0	537,687	537,687	0	631,299	631,299
Committed	0	537,686	537,686	0	631,298	631,298
Restricted for:						
Required Reserve	0	2,300,399	2,300,399	0	2,071,597	2,071,597
Extended Gaming Recipients	8,601,617	0	8,601,617	8,918,574	0	8,918,574
Nonspendable:						
Prepays	0	51,247	51,247	0	15,203	15,203
Committed to:						
Prepays	0	51,247	51,247	0	15,202	15,202
Total Fund Balance	8,601,617	3,478,266	12,079,883	8,918,574	3,364,599	12,283,173
TOTAL LIABILITIES AND FUND BALANCE	\$ ERROR	\$ 87,018,061	\$ ERROR	\$ 8,918,574	\$ 90,627,904	\$ 99,546,478

**COLORADO DIVISION OF GAMING
COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
JULY 31, 2012 AND 2011
(UNAUDITED)**

	FY 2013			FY 2012		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE
REVENUES:						
Gaming Taxes	\$ 0	\$ 2,085,068	\$ 2,085,068	\$ 0	\$ 2,082,788	\$ 2,082,788
License and Application Fees	0	47,792	47,792	0	46,359	46,359
Background Investigations	0	49,914	49,914	0	20,574	20,574
Fines	0	910	910	0	50,319	50,319
Interest Income	1,928	84,924	86,852	1,969	121,647	123,616
Other Revenue	0	1	1	0	25	25
TOTAL REVENUES	1,928	2,268,609	2,270,537	1,969	2,321,712	2,323,681
EXPENDITURES:						
Salaries and Benefits	0	585,553	585,553	0	551,417	551,417
Annual and Sick Leave Payouts	0	0	0	0	874	874
Professional Services	0	9,874	9,874	0	5,608	5,608
Travel	0	1,177	1,177	0	1,224	1,224
Automobiles	0	14,664	14,664	0	13,910	13,910
Printing	0	1,270	1,270	0	930	930
Police Supplies	0	0	0	0	194	194
Computer Services & Name Searches	0	9,436	9,436	0	10,967	10,967
Materials, Supplies, and Services	0	20,748	20,748	0	23,588	23,588
Postage	0	187	187	0	664	664
Telephone	0	8,828	8,828	0	7,630	7,630
Utilities	0	2,269	2,269	0	1,766	1,766
Other Operating Expenditures	0	1,105	1,105	0	929	929
Leased Space	0	23,753	23,753	0	23,292	23,292
Capital Outlay	0	1,680	0	0	0	0
EXPENDITURES - SUBTOTAL	0	680,544	680,544	0	642,993	642,993
STATE AGENCY SERVICES						
Colorado Bureau of Investigations	0	70,000	70,000	0	65,000	65,000
Fire Safety	0	15,000	15,000	0	15,000	15,000
Colorado State Patrol	0	215,000	215,000	0	205,000	205,000
State Auditors	0	9,095	9,095	0	15,500	15,500
Indirect Costs - Department of Revenue	0	61,372	61,372	0	57,533	57,533
Local Affairs	0	12,828	12,828	0	13,175	13,175
Regulatory Agencies	0	800	800	0	0	0
Colorado Department of Law	0	15,447	15,447	0	11,066	11,066
TOTAL STATE AGENCY SERVICES	0	399,542	399,542	0	382,274	382,274
Background Expenditures	0	10,656	10,656	0	3,443	3,443
TOTAL EXPENDITURES	0	1,090,742	1,090,742	0	1,028,710	1,028,710
Excess of Revenues Over Expenditures	1,928	1,177,867	1,179,795	1,969	1,293,002	1,294,971
FUND BALANCE AT JULY 1, 2012 & 2011	8,599,689	2,300,399	10,900,088	8,916,605	2,071,597	10,988,202
TOTAL FUND BAL. JULY 31, 2012 & 2011	\$ 8,601,617	\$ 3,478,266	\$ 12,079,883	\$ 8,918,574	\$ 3,364,599	\$ 12,283,173

COLORADO DIVISION OF GAMING
STATEMENT OF BUDGET TO ACTUAL
FOR THE YEAR-TO-DATE ENDED JULY 31, 2012
(UNAUDITED)

	COMMISSION APPROVED BUDGET	SUPPLE- MENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATE/ BUDGET *	YEAR-TO-DATE ACTUAL	OVER/ (UNDER)	% EARNED % EXPENDED
REVENUES:						
Gaming Taxes	\$ 107,477,934	\$ 0	\$ 107,477,934	\$ 2,085,068	\$ (105,392,866)	1.94%
License and Application Fees	637,848	0	637,848	47,792	(590,056)	7.49%
Background Investigations	253,768	0	253,768	49,914	(203,854)	19.67%
Fines	0	0	0	910	910	100.00%
Interest Revenue	1,000,584	0	1,000,584	84,924	(915,660)	8.49%
Other Revenue	0	0	0	1	1	100.00%
TOTAL REVENUES	109,370,134	0	109,370,134	2,268,609	(107,101,525)	2.07%
EXPENDITURES:						
Personal Services	6,841,637	0	6,841,637	524,276	(6,317,361)	7.66%
Health, Dental and Life Insurance	584,783	0	584,783	52,175	(532,608)	8.92%
Short Term Disability	10,650	0	10,650	782	(9,868)	7.34%
Amortization Equalization Disbursement	192,667	0	192,667	12,918	(179,749)	6.70%
Supplemental Amort. Equal. Disbursemt	165,666	0	165,666	10,765	(154,901)	6.50%
Operating Expenditures	588,084	0	588,084	26,654	(561,430)	4.53%
Workers Compensation	52,877	0	52,877	4,406	(48,471)	8.33%
Risk Management	12,393	0	12,393	1,033	(11,360)	8.34%
Licensure Activities	181,497	0	181,497	9,272	(172,225)	5.11%
Leased Space	285,038	0	285,038	23,753	(261,285)	8.33%
Vehicle Lease Payments - Fixed	95,254	0	95,254	6,240	(89,014)	6.55%
Vehicle Lease Payments - Variable	114,564	0	114,564	8,424	(106,140)	7.35%
Utilities	25,465	0	25,465	2,269	(23,196)	8.91%
EDO - MNT	59,891	0	59,891	4,991	(54,900)	8.33%
EDO - Communications	33,232	0	33,232	2,481	(30,751)	7.47%
COFRS Upgrade	26,004	0	26,004	0	(26,004)	0.00%
Legal Services	83,485	0	83,485	15,447	(68,038)	18.50%
Indirect Costs - Department of Revenue	736,467	90,459	826,926	61,372	(765,554)	7.42%
State Agency Services	3,838,857	0	3,838,857	312,828	(3,526,029)	8.15%
Division Expenditures	13,928,511	90,459	14,018,970	1,080,086	(12,938,884)	7.70%
Background Expenditures	263,964	0	263,964	10,656	(253,308)	4.04%
TOTAL EXPENDITURES	14,192,475	90,459	14,282,934	1,090,742	(13,192,192)	7.64%
EXCESS OF REVENUES OVER EXPENDITURES	\$ 95,177,659	N/A	\$ 95,087,200	\$ 1,177,867	\$ (93,909,333)	1.24%

* Amount includes Long Bill items and Supplemental Appropriations by the Gaming Commission.
The percent of the fiscal year elapsed through July 31, 2012 is 8.3%.