



**STATEMENT OF GAMING REVENUES  
GAMING TAXES, AND EXPENDITURES  
(UNAUDITED)  
FOR THE TEN (10) MONTHS ENDED  
APRIL 30, 2012**

**COLORADO DIVISION OF GAMING  
TAX REVENUES COMPARISON  
APRIL 30, 2012 AND 2011**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds.

**The tax rates for period ending June 30, 2012 are:**

- .2375% on amounts up to \$2 million
- 1.90% on amounts over \$2 million and up to \$5 million
- 8.55% on amounts over \$5 million and up to \$8 million
- 10.45% on amounts over \$8 million and up to \$10 million
- 15.20% on amounts over \$10 million and up to \$13 million
- 19.00% on amounts over \$13 million

The tax rates for year ending June 30, 2012 were lowered by 5% compared to tax rates for the year ending June 30, 2011, see below:

**The tax rates for period ending June 30, 2011 were:**

- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

**For Periods Beginning July 1, 2010 and 2011 through April 30, 2011 and 2012**

<b><u>AGP Comparison</u></b>					
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change	
\$0 - \$2 Million	\$ 6,029,319	\$ 5,557,518	\$ (471,801)	(7.83%)	
\$2 - \$5 Million	\$ 34,861,667	\$ 39,870,332	\$ 5,008,665	14.37%	
\$5 - \$8 Million	\$ 54,100,526	\$ 32,443,020	\$ (21,657,506)	(40.03%)	
\$8 - \$10 Million	\$ 18,392,903	\$ 17,829,828	\$ (563,075)	(3.06%)	
\$10 - \$13 Million	\$ 24,857,554	\$ 24,887,459	\$ 29,905	0.12%	
\$13+ Million	\$ 489,949,819	\$ 510,561,970	\$ 20,612,151	4.21%	
<b>Total</b>	<b>\$ 628,191,788</b>	<b>\$ 631,150,127</b>	<b>\$ 2,958,339</b>	<b>0.47%</b>	

<b><u>Tax Comparison</u></b>					
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change	
\$0 - \$2 Million	\$ 195,073	\$ 179,449	\$ (15,624)	(8.01%)	
\$2 - \$5 Million	\$ 1,757,233	\$ 1,612,536	\$ (144,697)	(8.23%)	
\$5 - \$8 Million	\$ 5,859,047	\$ 5,253,378	\$ (605,669)	(10.34%)	
\$8 - \$10 Million	\$ 3,563,220	\$ 3,535,217	\$ (28,003)	(0.79%)	
\$10 - \$13 Million	\$ 7,017,209	\$ 7,126,894	\$ 109,685	1.56%	
\$13+ Million	\$ 64,189,964	\$ 62,426,775	\$ (1,763,189)	(2.75%)	
<b>Total</b>	<b>\$ 82,581,746</b>	<b>\$ 80,134,249</b>	<b>\$ (2,447,497)</b>	<b>(2.96%)</b>	

<b><u>AGP Summary</u></b>			
Range	Prior Year No. of Open Casinos	This Year No. of Open Casinos	Difference
\$0 - \$2 Million	3	5	2
\$2 - \$5 Million	10	12	2
\$5 - \$8 Million	8	5	(3)
\$8 - \$10 Million	2	2	0
\$10 - \$13 Million	2	2	0
\$13+ Million	12	14	2
	<b>37</b>	<b>40</b>	<b>3</b>

**COLORADO DIVISION OF GAMING**  
**COMBINED BALANCE SHEETS**  
**APRIL 30, 2012 AND 2011**  
**(UNAUDITED)**

	FY 2012			FY 2011		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE
<b>ASSETS:</b>						
Cash	\$ 14,441	\$ 64,078,293	\$ 64,092,734	\$ 19,234	\$ 66,650,680	\$ 66,669,914
Accounts Receivable						
Gaming Taxes	0	10,333,263	10,333,263	0	10,960,809	10,960,809
Accounts Receivable Other Agencies	0	0	0	0	2,891	2,891
Fines Receivable	0	1,043	1,043	0	1,167	1,167
Miscellaneous	0	2,200	2,200	0	1,405	1,405
Net Accounts Receivable	0	10,336,506	10,336,506	0	10,966,272	10,966,272
Prepaid Expenses	0	40,172	40,172	0	56,314	56,314
Total Current Assets	14,441	74,454,971	74,469,412	19,234	77,673,266	77,692,500
<b>TOTAL ASSETS</b>	<b>\$ 14,441</b>	<b>\$ 74,454,971</b>	<b>\$ 74,469,412</b>	<b>\$ 19,234</b>	<b>\$ 77,673,266</b>	<b>\$ 77,692,500</b>
<b>LIABILITIES AND FUND BALANCE:</b>						
Accounts Payable	\$ 0	\$ 37,599	\$ 37,599	\$ 0	\$ 69,243	\$ 69,243
Wages & Salaries Payable	0	1,013	1,013	0	276	276
Due to Other State Agencies	0	464,734	464,734	0	286,241	286,241
Background and Other Deposits	0	228,896	228,896	0	116,010	116,010
Deferred Revenue	0	250,610	250,610	0	288,800	288,800
Total Liabilities	0	982,852	982,852	0	760,570	760,570
<b>FUND BALANCE:</b>						
<b>Restricted</b>	0	35,680,175	35,680,175	0	36,999,672	36,999,672
<b>Committed</b>	0	35,680,175	35,680,175	0	36,999,671	36,999,671
<b>Restricted for:</b>						
Required Reserve	0	2,071,597	2,071,597	0	2,857,039	2,857,039
Extended Gaming Recipients	14,441	0	14,441	19,234	0	19,234
<b>Nonspendable:</b>						
Prepays	0	20,086	20,086	0	28,157	28,157
<b>Committed to:</b>						
Prepays	0	20,086	20,086	0	28,157	28,157
Total Fund Balance	14,441	73,472,119	73,486,560	19,234	76,912,696	76,931,930
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 14,441</b>	<b>\$ 74,454,971</b>	<b>\$ 74,469,412</b>	<b>\$ 19,234</b>	<b>\$ 77,673,266</b>	<b>\$ 77,692,500</b>

**COLORADO DIVISION OF GAMING  
COMBINED STATEMENT OF REVENUES,  
EXPENDITURES, AND CHANGES IN FUND BALANCE  
APRIL 30, 2012 AND 2011  
(UNAUDITED)**

	FY 2012			FY 2011		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE
<b>REVENUES:</b>						
Gaming Taxes	\$ 0	\$ 80,099,441	\$ 80,099,441	\$ 0	\$ 82,592,832	\$ 82,592,832
License and Application Fees	0	508,083	508,083	0	506,110	506,110
Background Investigations	0	165,981	165,981	0	171,483	171,483
Fines	0	183,290	183,290	0	65,231	65,231
Interest Income	14,441	464,985	479,426	19,234	711,290	730,524
Other Revenue	0	109	109	0	725	725
<b>TOTAL REVENUES</b>	<b>14,441</b>	<b>81,421,889</b>	<b>81,436,330</b>	<b>19,234</b>	<b>84,047,671</b>	<b>84,066,905</b>
<b>OTHER FINANCING SOURCES / USES:</b>						
Insurance Recoveries	0	0	0	0	8,458	8,458
<b>TOTAL REVENUES &amp; OTHER FIN. SOURCES</b>	<b>14,441</b>	<b>81,421,889</b>	<b>81,436,330</b>	<b>19,234</b>	<b>84,056,129</b>	<b>84,075,363</b>
<b>EXPENDITURES:</b>						
Salaries and Benefits	0	5,486,150	5,486,150	0	5,519,217	5,519,217
Annual and Sick Leave Payouts	0	23,303	23,303	0	4,638	4,638
Professional Services	0	51,960	51,960	0	47,643	47,643
Travel	0	37,526	37,526	0	16,006	16,006
Automobiles	0	146,682	146,682	0	125,864	125,864
Printing	0	9,667	9,667	0	10,851	10,851
Police Supplies	0	6,826	6,826	0	4,387	4,387
Computer Services & Name Searches	0	95,615	95,615	0	90,098	90,098
Materials, Supplies, and Services	0	194,082	194,082	0	352,990	352,990
Postage	0	3,714	3,714	0	2,697	2,697
Telephone	0	77,142	77,142	0	93,990	93,990
Utilities	0	18,539	18,539	0	16,464	16,464
Other Operating Expenditures	0	9,892	9,892	0	59,087	59,087
Leased Space	0	232,925	232,925	0	160,849	160,849
Capital Outlay	0	5,989	0	0	15,645	15,645
<b>EXPENDITURES - SUBTOTAL</b>	<b>0</b>	<b>6,400,012</b>	<b>6,400,012</b>	<b>0</b>	<b>6,520,426</b>	<b>6,520,426</b>
<b>STATE AGENCY SERVICES</b>						
Colorado Bureau of Investigations	0	653,543	653,543	0	575,766	575,766
Fire Safety	0	125,712	125,712	0	126,522	126,522
Colorado State Patrol	0	1,959,990	1,959,990	0	1,884,324	1,884,324
State Auditors	0	17,050	17,050	0	16,198	16,198
Indirect Costs - Department of Revenue	0	571,304	571,304	0	605,107	605,107
Local Affairs	0	131,753	131,753	0	126,263	126,263
Regulatory Agencies	0	4,500	4,500	0	0	0
Colorado Department of Law	0	134,214	134,214	0	115,246	115,246
<b>TOTAL STATE AGENCY SERVICES</b>	<b>0</b>	<b>3,598,066</b>	<b>3,598,066</b>	<b>0</b>	<b>3,449,426</b>	<b>3,449,426</b>
Background Expenditures	0	23,289	23,289	0	30,620	30,620
<b>TOTAL EXPENDITURES</b>	<b>0</b>	<b>10,021,367</b>	<b>10,021,367</b>	<b>0</b>	<b>10,000,472</b>	<b>10,000,472</b>
<b>Excess of Revenues Over Expenditures</b>	<b>14,441</b>	<b>71,400,522</b>	<b>71,414,963</b>	<b>19,234</b>	<b>74,055,657</b>	<b>74,074,891</b>
FY 11 and FY 10 Extended Gaming Distribution	(8,916,605)	0	(8,916,605)	(7,930,401)	0	(7,930,401)
<b>FUND BALANCE AT JULY 1, 2011 &amp; 2010</b>	<b>8,916,605</b>	<b>2,071,597</b>	<b>10,988,202</b>	<b>7,930,401</b>	<b>2,857,039</b>	<b>10,787,440</b>
<b>TOTAL FUND BAL. APRIL 30, 2012 AND 2011</b>	<b>\$ 14,441</b>	<b>\$ 73,472,119</b>	<b>\$ 73,486,560</b>	<b>\$ 19,234</b>	<b>\$ 76,912,696</b>	<b>\$ 76,931,930</b>

**COLORADO DIVISION OF GAMING**  
**STATEMENT OF BUDGET TO ACTUAL**  
**FOR THE YEAR-TO-DATE ENDED APRIL 30, 2012**  
**(UNAUDITED)**

	COMMISSION APPROVED BUDGET	SUPPLE- MENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATE/ BUDGET *	YEAR-TO-DATE ACTUAL	OVER/ (UNDER)	% EARNED % EXPENDED
<b>REVENUES:</b>						
Gaming Taxes	\$ 104,935,975	\$ 0	\$ 104,935,975	\$ 80,099,441	\$ (24,836,534)	76.33%
License and Application Fees	637,848	0	637,848	508,083	(129,765)	79.66%
Background Investigations	253,768	0	253,768	165,981	(87,787)	65.41%
Fines	0	0	0	183,290	183,290	100.00%
Interest Revenue	1,000,584	0	1,000,584	464,985	(535,599)	46.47%
Other Revenue	0	0	0	109	109	100.00%
<b>TOTAL REVENUES</b>	<b>106,828,175</b>	<b>0</b>	<b>106,828,175</b>	<b>81,421,889</b>	<b>(25,406,286)</b>	<b>76.22%</b>
<b>EXPENDITURES:</b>						
Personal Services	6,587,918	0	6,587,918	5,014,511	(1,573,407)	76.12%
Health, Dental and Life Insurance	523,299	0	523,299	446,442	(76,857)	85.31%
Short Term Disability	9,262	0	9,262	7,645	(1,617)	82.54%
Amortization Equalization Disbursement	167,324	0	167,324	117,777	(49,547)	70.39%
Supplemental Amort. Equal. Disbursemt	134,460	0	134,460	93,970	(40,490)	69.89%
Operating Expenditures	588,084	0	588,084	299,115	(288,969)	50.86%
Workers Compensation	45,759	0	45,759	38,133	(7,626)	83.33%
Risk Management	10,722	0	10,722	8,935	(1,787)	83.33%
Licensure Activities	181,497	0	181,497	84,171	(97,326)	46.38%
Leased Space	279,509	0	279,509	232,925	(46,584)	83.33%
Vehicle Lease Payments - Fixed	85,677	(3,854)	81,823	68,975	(12,848)	84.30%
Vehicle Lease Payments - Variable	62,155	0	62,155	62,154	(1)	100.00%
Utilities	25,465	0	25,465	18,539	(6,926)	72.80%
EDO - MNT	47,881	0	47,881	39,901	(7,980)	83.33%
EDO - Communications	27,100	0	27,100	22,583	(4,517)	83.33%
Legal Services	83,485	(83,485)	0	0	0	0.00%
Indirect Costs - Department of Revenue	690,400	0	690,400	571,304	(119,096)	82.75%
State Agency Services	3,706,998	28,033	3,735,031	2,870,998	(864,033)	76.87%
<b>Division Expenditures</b>	<b>13,256,995</b>	<b>(59,306)</b>	<b>13,197,689</b>	<b>9,998,078</b>	<b>(3,199,611)</b>	<b>75.76%</b>
<b>Background Expenditures</b>	<b>263,964</b>	<b>0</b>	<b>263,964</b>	<b>23,289</b>	<b>(240,675)</b>	<b>8.82%</b>
<b>TOTAL EXPENDITURES</b>	<b>13,520,959</b>	<b>(59,306)</b>	<b>13,461,653</b>	<b>10,021,367</b>	<b>(3,440,286)</b>	<b>74.44%</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>\$ 93,307,216</b>	<b>N/A</b>	<b>\$ 93,366,522</b>	<b>\$ 71,400,522</b>	<b>\$ (21,966,000)</b>	<b>76.47%</b>

\* Amount includes Long Bill items and Supplemental Appropriations by the Gaming Commission.  
The percent of the fiscal year elapsed through April 30, 2012 is 83.3%.