



**STATEMENT OF GAMING REVENUES  
GAMING TAXES, AND EXPENDITURES  
(UNAUDITED)  
FOR THE SEVEN (7) MONTHS ENDED  
JANUARY 31, 2012**

**COLORADO DIVISION OF GAMING  
TAX REVENUES COMPARISON  
JANUARY 31, 2012 AND 2011**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds.

**The tax rates for period ending June 30, 2012 are:**

- .2375% on amounts up to \$2 million
- 1.90% on amounts over \$2 million and up to \$5 million
- 8.55% on amounts over \$5 million and up to \$8 million
- 10.45% on amounts over \$8 million and up to \$10 million
- 15.20% on amounts over \$10 million and up to \$13 million
- 19.00% on amounts over \$13 million

The tax rates for year ending June 30, 2012 were lowered by 5% compared to tax rates for the year ending June 30, 2011, see below:

**The tax rates for period ending June 30, 2011 were:**

- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

**For Periods Beginning July 1, 2010 and 2011 through January 31, 2011 and 2012**

<b><u>AGP Comparison</u></b>					
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change	
\$0 - \$2 Million	\$ 11,959,382	\$ 10,451,858	\$ (1,507,524)	(12.61%)	
\$2 - \$5 Million	\$ 30,083,696	\$ 33,080,621	\$ 2,996,925	9.96%	
\$5 - \$8 Million	\$ 34,603,345	\$ 22,805,785	\$ (11,797,560)	(34.09%)	
\$8 - \$10 Million	\$ 26,287,789	\$ 26,984,406	\$ 696,617	2.65%	
\$10 - \$13 Million	\$ 46,524,724	\$ 57,410,962	\$ 10,886,238	23.40%	
\$13+ Million	\$ 292,052,472	\$ 286,421,223	\$ (5,631,249)	(1.93%)	
Total	\$ 441,511,408	\$ 437,154,855	\$ (4,356,553)	(0.99%)	

<b><u>Tax Comparison</u></b>					
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change	
\$0 - \$2 Million	\$ 184,898	\$ 172,073	\$ (12,825)	(6.94%)	
\$2 - \$5 Million	\$ 1,461,674	\$ 1,350,532	\$ (111,142)	(7.60%)	
\$5 - \$8 Million	\$ 4,464,301	\$ 4,343,895	\$ (120,406)	(2.70%)	
\$8 - \$10 Million	\$ 2,891,657	\$ 3,028,870	\$ 137,213	4.75%	
\$10 - \$13 Million	\$ 4,883,956	\$ 4,774,466	\$ (109,490)	(2.24%)	
\$13+ Million	\$ 37,610,494	\$ 34,660,033	\$ (2,950,461)	(7.84%)	
Total	\$ 51,496,980	\$ 48,329,869	\$ (3,167,111)	(6.15%)	

<b><u>AGP Summary</u></b>			
Range	Prior Year No. of Open Casinos	This Year No. of Open Casinos	Difference
\$0 - \$2 Million	8	9	1
\$2 - \$5 Million	9	11	2
\$5 - \$8 Million	6	4	(2)
\$8 - \$10 Million	3	3	0
\$10 - \$13 Million	4	5	1
\$13+ Million	8	8	0
	38	40	2

**COLORADO DIVISION OF GAMING  
COMBINED BALANCE SHEETS  
JANUARY 31, 2012 AND 2011  
(UNAUDITED)**

	FY 2012			FY 2011		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE
<b>ASSETS:</b>						
Cash	\$ 14,395	\$ 36,131,874	\$ 36,146,269	\$ 19,152	\$ 39,560,550	\$ 39,579,702
Accounts Receivable						
Gaming Taxes	0	9,035,780	9,035,780	0	9,574,518	9,574,518
Accounts Receivable Other Agencies	0	6,000	6,000	0	360	360
Fines Receivable	0	51,466	51,466	0	1,787	1,787
Miscellaneous	0	2,423	2,423	0	3,488	3,488
Net Accounts Receivable	0	9,095,669	9,095,669	0	9,580,153	9,580,153
Prepaid Expenses	0	72,763	72,763	0	82,957	82,957
Total Current Assets	14,395	45,300,306	45,314,701	19,152	49,223,660	49,242,812
<b>TOTAL ASSETS</b>	<b>\$ 14,395</b>	<b>\$ 45,300,306</b>	<b>\$ 45,314,701</b>	<b>\$ 19,152</b>	<b>\$ 49,223,660</b>	<b>\$ 49,242,812</b>
<b>LIABILITIES AND FUND BALANCE:</b>						
Accounts Payable	\$ 0	\$ 15,178	\$ 15,178	\$ 0	\$ 10,755	\$ 10,755
Wages & Salaries Payable	0	1,226	1,226	0	260	260
Due to Other State Agencies	0	301,067	301,067	0	283,849	283,849
Background and Other Deposits	0	241,938	241,938	0	141,056	141,056
Deferred Revenue	0	270,690	270,690	0	264,000	264,000
Total Liabilities	0	830,099	830,099	0	699,920	699,920
<b>FUND BALANCE:</b>						
<b>Restricted</b>	0	21,162,924	21,162,924	0	22,791,872	22,791,872
<b>Committed</b>	0	21,162,923	21,162,923	0	22,791,872	22,791,872
<b>Restricted for:</b>						
Required Reserve	0	2,071,597	2,071,597	0	2,857,039	2,857,039
Extended Gaming Recipients	14,395	0	14,395	19,152	0	19,152
<b>Nonspendable:</b>						
Prepays	0	36,382	36,382	0	41,479	41,479
<b>Committed to:</b>						
Prepays	0	36,381	36,381	0	41,478	41,478
Total Fund Balance	14,395	44,470,207	44,484,602	19,152	48,523,740	48,542,892
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 14,395</b>	<b>\$ 45,300,306</b>	<b>\$ 45,314,701</b>	<b>\$ 19,152</b>	<b>\$ 49,223,660</b>	<b>\$ 49,242,812</b>

**COLORADO DIVISION OF GAMING  
COMBINED STATEMENT OF REVENUES,  
EXPENDITURES, AND CHANGES IN FUND BALANCE  
JANUARY 31, 2012 AND 2011  
(UNAUDITED)**

	FY 2012			FY 2011		
	EXTENDED	LIMITED	TOTAL	EXTENDED	LIMITED	TOTAL
	GAMING FUND	GAMING FUND	FUND BALANCE	GAMING FUND	GAMING FUND	FUND BALANCE
<b>REVENUES:</b>						
Gaming Taxes	\$ 0	\$ 48,294,763	\$ 48,294,763	\$ 0	\$ 51,508,061	\$ 51,508,061
License and Application Fees	0	360,610	360,610	0	367,372	367,372
Background Investigations	0	107,336	107,336	0	135,313	135,313
Fines	0	182,770	182,770	0	64,223	64,223
Interest Income	14,395	313,712	328,107	19,152	493,858	513,010
Other Revenue	0	121	121	0	281	281
<b>TOTAL REVENUES</b>	<b>14,395</b>	<b>49,259,312</b>	<b>49,273,707</b>	<b>19,152</b>	<b>52,569,108</b>	<b>52,588,260</b>
<b>OTHER FINANCING SOURCES / USES:</b>						
Insurance Recoveries	0	0	0	0	8,458	8,458
<b>TOTAL REVENUES &amp; OTHER FIN. SOURCES</b>	<b>14,395</b>	<b>49,259,312</b>	<b>49,273,707</b>	<b>19,152</b>	<b>52,577,566</b>	<b>52,596,718</b>
<b>EXPENDITURES:</b>						
Salaries and Benefits	0	3,754,467	3,754,467	0	3,859,413	3,859,413
Annual and Sick Leave Payouts	0	18,033	18,033	0	2,317	2,317
Professional Services	0	14,692	14,692	0	30,627	30,627
Travel	0	26,607	26,607	0	10,868	10,868
Automobiles	0	97,313	97,313	0	87,840	87,840
Printing	0	6,849	6,849	0	8,234	8,234
Police Supplies	0	2,300	2,300	0	3,104	3,104
Computer Services & Name Searches	0	65,125	65,125	0	60,569	60,569
Materials, Supplies, and Services	0	128,917	128,917	0	304,584	304,584
Postage	0	2,555	2,555	0	1,765	1,765
Telephone	0	53,795	53,795	0	68,150	68,150
Utilities	0	12,840	12,840	0	11,252	11,252
Other Operating Expenditures	0	6,834	6,834	0	6,948	6,948
Leased Space	0	163,047	163,047	0	92,313	92,313
Capital Outlay	0	0	0	0	15,645	15,645
<b>EXPENDITURES - SUBTOTAL</b>	<b>0</b>	<b>4,353,374</b>	<b>4,353,374</b>	<b>0</b>	<b>4,563,629</b>	<b>4,563,629</b>
<b>STATE AGENCY SERVICES</b>						
Colorado Bureau of Investigations	0	445,293	445,293	0	385,208	385,208
Fire Safety	0	85,875	85,875	0	88,906	88,906
Colorado State Patrol	0	1,357,261	1,357,261	0	1,235,971	1,235,971
State Auditors	0	17,050	17,050	0	16,198	16,198
Indirect Costs - Department of Revenue	0	399,947	399,947	0	423,526	423,526
Local Affairs	0	92,227	92,227	0	88,384	88,384
Regulatory Agencies	0	2,250	2,250	0	0	0
Colorado Department of Law	0	89,341	89,341	0	82,428	82,428
<b>TOTAL STATE AGENCY SERVICES</b>	<b>0</b>	<b>2,489,244</b>	<b>2,489,244</b>	<b>0</b>	<b>2,320,621</b>	<b>2,320,621</b>
Background Expenditures	0	18,084	18,084	0	26,615	26,615
<b>TOTAL EXPENDITURES</b>	<b>0</b>	<b>6,860,702</b>	<b>6,860,702</b>	<b>0</b>	<b>6,910,865</b>	<b>6,910,865</b>
<b>Excess of Revenues Over Expenditures</b>	<b>14,395</b>	<b>42,398,610</b>	<b>42,413,005</b>	<b>19,152</b>	<b>45,666,701</b>	<b>45,685,853</b>
FY 11 and FY 10 Extended Gaming Distribution	(8,916,605)	0	(8,916,605)	(7,930,401)	0	(7,930,401)
<b>FUND BALANCE AT JULY 1, 2011 &amp; 2010</b>	<b>8,916,605</b>	<b>2,071,597</b>	<b>10,988,202</b>	<b>7,930,401</b>	<b>2,857,039</b>	<b>10,787,440</b>
<b>TOTAL FUND BAL. JANUARY 31, 2012 AND 2011</b>	<b>\$ 14,395</b>	<b>\$ 44,470,207</b>	<b>\$ 44,484,602</b>	<b>\$ 19,152</b>	<b>\$ 48,523,740</b>	<b>\$ 48,542,892</b>

**COLORADO DIVISION OF GAMING**  
**STATEMENT OF BUDGET TO ACTUAL**  
**FOR THE YEAR-TO-DATE ENDED JANUARY 31, 2012**  
**(UNAUDITED)**

	COMMISSION APPROVED BUDGET	SUPPLE- MENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATE/ BUDGET *	YEAR-TO-DATE ACTUAL	OVER/ (UNDER)	% EARNED % EXPENDED
<b>REVENUES:</b>						
Gaming Taxes	\$ 104,935,975	\$ 0	\$ 104,935,975	\$ 48,294,763	\$ (56,641,212)	46.02%
License and Application Fees	637,848	0	637,848	360,610	(277,238)	56.54%
Background Investigations	253,768	0	253,768	107,336	(146,432)	42.30%
Fines	0	0	0	182,770	182,770	100.00%
Interest Revenue	1,000,584	0	1,000,584	313,712	(686,872)	31.35%
Other Revenue	0	0	0	121	121	100.00%
<b>TOTAL REVENUES</b>	<b>106,828,175</b>	<b>0</b>	<b>106,828,175</b>	<b>49,259,312</b>	<b>(57,568,863)</b>	<b>46.11%</b>
<b>EXPENDITURES:</b>						
Personal Services	6,587,918	0	6,587,918	3,334,888	(3,253,030)	50.62%
Health, Dental and Life Insurance	523,299	0	523,299	304,897	(218,402)	58.26%
Short Term Disability	9,262	0	9,262	5,265	(3,997)	56.85%
Amortization Equalization Disbursement	167,324	0	167,324	77,744	(89,580)	46.46%
Supplemental Amort. Equal. Disbursemt	134,460	0	134,460	60,609	(73,851)	45.08%
Operating Expenditures	588,084	0	588,084	183,563	(404,521)	31.21%
Workers Compensation	45,759	0	45,759	26,693	(19,066)	58.33%
Risk Management	10,722	0	10,722	6,255	(4,468)	58.33%
Licensure Activities	181,497	0	181,497	59,427	(122,070)	32.74%
Leased Space	279,509	0	279,509	163,047	(116,462)	58.33%
Vehicle Lease Payments - Fixed	85,677	0	85,677	47,773	(37,904)	55.76%
Vehicle Lease Payments - Variable	62,155	0	62,155	49,540	(12,615)	79.70%
Utilities	25,465	0	25,465	12,840	(12,625)	50.42%
EDO - MNT	47,881	0	47,881	27,931	(19,950)	58.33%
EDO - Communications	27,100	0	27,100	15,808	(11,292)	58.33%
Legal Services	83,485	0	83,485	83,485	0	100.00%
Indirect Costs - Department of Revenue	690,400	0	690,400	399,947	(290,453)	57.93%
State Agency Services	3,706,998	0	3,706,998	1,982,906	(1,724,092)	53.49%
<b>Division Expenditures</b>	<b>13,256,995</b>	<b>0</b>	<b>13,256,995</b>	<b>6,842,618</b>	<b>(6,414,377)</b>	<b>51.62%</b>
<b>Background Expenditures</b>	<b>263,964</b>	<b>0</b>	<b>263,964</b>	<b>18,084</b>	<b>(245,880)</b>	<b>6.85%</b>
<b>TOTAL EXPENDITURES</b>	<b>13,520,959</b>	<b>0</b>	<b>13,520,959</b>	<b>6,860,702</b>	<b>(6,660,257)</b>	<b>50.74%</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>\$ 93,307,216</b>	<b>N/A</b>	<b>\$ 93,307,216</b>	<b>\$ 42,398,610</b>	<b>\$ (50,908,606)</b>	<b>45.44%</b>

\* Amount includes Long Bill items and Supplemental Appropriations by the Gaming Commission.  
The percent of the fiscal year elapsed through January 31, 2012 is 58.3%.