



**STATEMENT OF GAMING REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)
FOR THE THREE (3) MONTHS ENDED
SEPTEMBER 30, 2011**

**COLORADO DIVISION OF GAMING
TAX REVENUES COMPARISON
SEPTEMBER 30, 2011 AND 2010**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds.

The tax rates for period ending June 30, 2012 are:

- .2375% on amounts up to \$2 million
- 1.90% on amounts over \$2 million and up to \$5 million
- 8.55% on amounts over \$5 million and up to \$8 million
- 10.45% on amounts over \$8 million and up to \$10 million
- 15.20% on amounts over \$10 million and up to \$13 million
- 19.00% on amounts over \$13 million

The tax rates for year ending June 30, 2012 were lowered by 5% compared to tax rates for the year ending June 30, 2011, see below:

The tax rates for period ending June 30, 2011 were:

- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

For Periods Beginning July 1, 2010 and 2011 through September 30, 2010 and 2011

AGP Comparison					
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change	
\$0 - \$2 Million	\$ 16,491,098	\$ 18,666,992	\$ 2,175,894	13.19%	
\$2 - \$5 Million	\$ 37,785,532	\$ 29,713,317	\$ (8,072,215)	(21.36%)	
\$5 - \$8 Million	\$ 32,037,682	\$ 43,753,342	\$ 11,715,660	36.57%	
\$8 - \$10 Million	\$ 16,110,924	\$ 8,778,423	\$ (7,332,501)	(45.51%)	
\$10 - \$13 Million	\$ 12,804,714	\$ -	\$ (12,804,714)	(100.00%)	
\$13+ Million	\$ 87,676,048	\$ 99,965,443	\$ 12,289,395	14.02%	
Total	\$ 202,905,998	\$ 200,877,517	\$ (2,028,481)	(1.00%)	

Tax Comparison					
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change	
\$0 - \$2 Million	\$ 156,228	\$ 144,084	\$ (12,144)	(7.77%)	
\$2 - \$5 Million	\$ 935,711	\$ 906,553	\$ (29,158)	(3.12%)	
\$5 - \$8 Million	\$ 2,253,391	\$ 2,030,911	\$ (222,480)	(9.87%)	
\$8 - \$10 Million	\$ 892,202	\$ 917,345	\$ 25,143	2.82%	
\$10 - \$13 Million	\$ 1,888,754	\$ 1,824,000	\$ (64,754)	(3.43%)	
\$13+ Million	\$ 9,735,209	\$ 9,113,434	\$ (621,775)	(6.39%)	
Total	\$ 15,861,495	\$ 14,936,327	\$ (925,168)	(5.83%)	

AGP Summary			
Range	Prior Year No. of Open Casinos	This Year No. of Open Casinos	Difference
\$0 - \$2 Million	17	19	2
\$2 - \$5 Million	12	9	(3)
\$5 - \$8 Million	5	7	2
\$8 - \$10 Million	2	1	(1)
\$10 - \$13 Million	1	0	(1)
\$13+ Million	3	4	1

**COLORADO DIVISION OF GAMING
COMBINED BALANCE SHEETS
SEPTEMBER 30, 2011 AND 2010
(UNAUDITED)**

	FY 2012			FY 2011		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE
ASSETS:						
Cash	\$ 14,328	\$ 7,710,391	\$ 7,724,719	\$ 19,020	\$ 9,327,922	\$ 9,346,942
Accounts Receivable						
Gaming Taxes	0	7,290,385	7,290,385	0	7,733,510	7,733,510
Accounts Receivable Other Agencies	0	2,000	2,000	0	841	841
Fines Receivable	0	2,091	2,091	0	1,298	1,298
Miscellaneous	0	1,459	1,459	0	18,654	18,654
Net Accounts Receivable	0	7,295,935	7,295,935	0	7,754,303	7,754,303
Prepaid Expenses	0	62,065	62,065	0	55,043	55,043
Total Current Assets	14,328	15,068,391	15,082,719	19,020	17,137,268	17,156,288
TOTAL ASSETS	\$ 14,328	\$ 15,068,391	\$ 15,082,719	\$ 19,020	\$ 17,137,268	\$ 17,156,288
LIABILITIES AND FUND BALANCE:						
Accounts Payable	\$ 0	\$ 22,054	\$ 22,054	\$ 0	\$ 90,834	\$ 90,834
Wages & Salaries Payable	0	1,347	1,347	0	4,628	4,628
Due to Other State Agencies	0	302,760	302,760	0	393,016	393,016
Background and Other Deposits	0	172,705	172,705	0	184,740	184,740
Deferred Revenue	0	295,840	295,840	0	247,190	247,190
Total Liabilities	0	794,706	794,706	0	920,408	920,408
FUND BALANCE:						
Restricted	0	6,070,012	6,070,012	0	6,652,389	6,652,389
Committed	0	6,070,011	6,070,011	0	6,652,389	6,652,389
Restricted for:						
Required Reserve	0	2,071,597	2,071,597	0	2,857,039	2,857,039
Extended Gaming Recipients	14,328	0	14,328	19,020	0	19,020
Nonspendable:						
Prepays	0	31,033	31,033	0	27,522	27,522
Committed to:						
Prepays	0	31,032	31,032	0	27,521	27,521
Total Fund Balance	14,328	14,273,685	14,288,013	19,020	16,216,860	16,235,880
TOTAL LIABILITIES AND FUND BALANCE	\$ 14,328	\$ 15,068,391	\$ 15,082,719	\$ 19,020	\$ 17,137,268	\$ 17,156,288

**COLORADO DIVISION OF GAMING
COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
SEPTEMBER 30, 2011 AND 2010
(UNAUDITED)**

	FY 2012			FY 2011		
	EXTENDED	LIMITED	TOTAL	EXTENDED	LIMITED	TOTAL
	GAMING FUND	GAMING FUND	FUND BALANCE	GAMING FUND	GAMING FUND	FUND BALANCE
REVENUES:						
Gaming Taxes	\$ 0	\$ 14,936,478	\$ 14,936,478	\$ 0	\$ 15,861,518	\$ 15,861,518
License and Application Fees	0	165,196	165,196	0	158,149	158,149
Background Investigations	0	48,706	48,706	0	43,311	43,311
Fines	0	53,850	53,850	0	55,579	55,579
Interest Income	14,328	218,818	233,146	19,020	336,174	355,194
Other Revenue	0	39	39	0	230	230
TOTAL REVENUES	14,328	15,423,087	15,437,415	19,020	16,454,961	16,473,981
EXPENDITURES:						
Salaries and Benefits	0	1,625,079	1,625,079	0	1,633,681	1,633,681
Annual and Sick Leave Payouts	0	14,932	14,932	0	2,317	2,317
Professional Services	0	8,325	8,325	0	21,893	21,893
Travel	0	10,748	10,748	0	4,046	4,046
Automobiles	0	42,581	42,581	0	37,794	37,794
Printing	0	1,982	1,982	0	5,203	5,203
Police Supplies	0	605	605	0	327	327
Computer Services & Name Searches	0	31,350	31,350	0	29,828	29,828
Materials, Supplies, and Services	0	64,529	64,529	0	219,070	219,070
Postage	0	1,236	1,236	0	656	656
Telephone	0	22,893	22,893	0	26,115	26,115
Utilities	0	5,035	5,035	0	4,450	4,450
Other Operating Expenditures	0	2,757	2,757	0	4,875	4,875
Leased Space	0	69,877	69,877	0	15,672	15,672
Capital Outlay	0	0	0	0	15,645	15,645
EXPENDITURES - SUBTOTAL	0	1,901,929	1,901,929	0	2,021,572	2,021,572
STATE AGENCY SERVICES						
Colorado Bureau of Investigations	0	192,979	192,979	0	188,807	188,807
Fire Safety	0	53,735	53,735	0	48,302	48,302
Colorado State Patrol	0	789,823	789,823	0	558,756	558,756
State Auditors	0	15,500	15,500	0	14,725	14,725
Indirect Costs - Department of Revenue	0	172,551	172,551	0	180,919	180,919
Local Affairs	0	39,526	39,526	0	37,879	37,879
Colorado Department of Law	0	46,389	46,389	0	36,957	36,957
TOTAL STATE AGENCY SERVICES	0	1,310,503	1,310,503	0	1,066,345	1,066,345
Background Expenditures	0	8,567	8,567	0	7,223	7,223
TOTAL EXPENDITURES	0	3,220,999	3,220,999	0	3,095,140	3,095,140
Excess of Revenues Over Expenditures	14,328	12,202,088	12,216,416	19,020	13,359,821	13,378,841
FY 11 and FY 10 Extended Gaming Distribution	(8,916,605)	0	(8,916,605)	(7,930,401)	0	(7,930,401)
FUND BALANCE AT JULY 1, 2011 & 2010	8,916,605	2,071,597	10,988,202	7,930,401	2,857,039	10,787,440
TOTAL FUND BAL. SEPTEMBER 30, 2011 AND 2010	\$ 14,328	\$ 14,273,685	\$ 14,288,013	\$ 19,020	\$ 16,216,860	\$ 16,235,880

COLORADO DIVISION OF GAMING
STATEMENT OF BUDGET TO ACTUAL
FOR THE YEAR-TO-DATE ENDED SEPTEMBER 30, 2011
(UNAUDITED)

	COMMISSION APPROVED BUDGET	SUPPLE- MENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATE/ BUDGET *	YEAR-TO-DATE ACTUAL	OVER/ (UNDER)	% EARNED % EXPENDED
REVENUES:						
Gaming Taxes	\$ 104,935,975	\$ 0	\$ 104,935,975	\$ 14,936,478	\$ (89,999,497)	14.23%
License and Application Fees	637,848	0	637,848	165,196	(472,652)	25.90%
Background Investigations	253,768	0	253,768	48,706	(205,062)	19.19%
Fines	0	0	0	53,850	53,850	100.00%
Interest Revenue	1,000,584	0	1,000,584	218,818	(781,766)	21.87%
Other Revenue	0	0	0	39	39	100.00%
TOTAL REVENUES	106,828,175	0	106,828,175	15,423,087	(91,405,088)	14.44%
EXPENDITURES:						
Personal Services	6,587,918	0	6,587,918	1,459,052	(5,128,866)	22.15%
Health, Dental and Life Insurance	523,299	0	523,299	132,459	(390,840)	25.31%
Short Term Disability	9,262	0	9,262	2,295	(6,967)	24.78%
Amortization Equalization Disbursement	167,324	0	167,324	33,116	(134,208)	19.79%
Supplemental Amort. Equal. Disbursemt	134,460	0	134,460	25,474	(108,986)	18.95%
Operating Expenditures	588,084	0	588,084	82,692	(505,392)	14.06%
Workers Compensation	45,759	0	45,759	11,440	(34,319)	25.00%
Risk Management	10,722	0	10,722	2,681	(8,042)	25.00%
Licensure Activities	181,497	0	181,497	31,982	(149,515)	17.62%
Leased Space	279,509	0	279,509	69,877	(209,632)	25.00%
Vehicle Lease Payments - Fixed	85,677	0	85,677	20,474	(65,203)	23.90%
Vehicle Lease Payments - Variable	62,155	0	62,155	22,107	(40,048)	35.57%
Utilities	25,465	0	25,465	5,035	(20,430)	19.77%
EDO - MNT	47,881	0	47,881	11,970	(35,911)	25.00%
EDO - Communications	27,100	0	27,100	6,775	(20,325)	25.00%
Legal Services	83,485	0	83,485	46,389	(37,096)	55.57%
Indirect Costs - Department of Revenue	690,400	0	690,400	172,551	(517,849)	24.99%
State Agency Services	3,706,998	0	3,706,998	1,076,063	(2,630,935)	29.03%
Division Expenditures	13,256,995	0	13,256,995	3,212,432	(10,044,563)	24.23%
Background Expenditures	263,964	0	263,964	8,567	(255,397)	3.25%
TOTAL EXPENDITURES	13,520,959	0	13,520,959	3,220,999	(10,299,960)	23.82%
EXCESS OF REVENUES OVER EXPENDITURES	\$ 93,307,216	N/A	\$ 93,307,216	\$ 12,202,088	\$ (81,105,128)	13.08%

* Amount includes Long Bill items and Supplemental Appropriations by the Gaming Commission.
The percent of the fiscal year elapsed through September 30, 2011 is 25.0%.