



**STATEMENT OF GAMING REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)
FOR THE TWO (2) MONTHS ENDED
AUGUST 31, 2011**

**COLORADO DIVISION OF GAMING
TAX REVENUES COMPARISON
AUGUST 31, 2011 AND 2010**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds.

The tax rates for period ending June 30, 2012 are:

- .2375% on amounts up to \$2 million
- 1.90% on amounts over \$2 million and up to \$5 million
- 8.55% on amounts over \$5 million and up to \$8 million
- 10.45% on amounts over \$8 million and up to \$10 million
- 15.20% on amounts over \$10 million and up to \$13 million
- 19.00% on amounts over \$13 million

The tax rates for year ending June 30, 2012 were lowered by 5% compared to tax rates for the year ending June 30, 2011, see below:

The tax rates for period ending June 30, 2011 were:

- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

For Periods Beginning July 1, 2010 and 2011 through August 31, 2010 and 2011

AGP Comparison					
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change	
\$0 - \$2 Million	\$ 22,939,544	\$ 19,755,664	\$ (3,183,880)	(13.88%)	
\$2 - \$5 Million	\$ 25,569,651	\$ 37,999,835	\$ 12,430,184	48.61%	
\$5 - \$8 Million	\$ 21,501,308	\$ 11,025,987	\$ (10,475,321)	(48.72%)	
\$8 - \$10 Million	\$ 8,569,622	\$ 8,667,774	\$ 98,152	1.15%	
\$10 - \$13 Million	\$ -	\$ -	\$ -	0.00%	
\$13+ Million	\$ 58,707,336	\$ 58,446,003	\$ (261,333)	(0.45%)	
Total	\$ 137,287,461	\$ 135,895,263	\$ (1,392,198)	(1.01%)	

Tax Comparison					
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change	
\$0 - \$2 Million	\$ 137,349	\$ 127,670	\$ (9,679)	(7.05%)	
\$2 - \$5 Million	\$ 671,393	\$ 645,997	\$ (25,396)	(3.78%)	
\$5 - \$8 Million	\$ 1,215,118	\$ 1,113,722	\$ (101,396)	(8.34%)	
\$8 - \$10 Million	\$ 722,658	\$ 696,782	\$ (25,876)	(3.58%)	
\$10 - \$13 Million	\$ 1,440,000	\$ 1,368,000	\$ (72,000)	(5.00%)	
\$13+ Million	\$ 3,941,467	\$ 3,694,741	\$ (246,726)	(6.26%)	
Total	\$ 8,127,985	\$ 7,646,912	\$ (481,073)	(5.92%)	

AGP Summary			
Range	Prior Year No. of Open Casinos	This Year No. of Open Casinos	Difference
\$0 - \$2 Million	24	23	(1)
\$2 - \$5 Million	8	11	3
\$5 - \$8 Million	4	2	(2)
\$8 - \$10 Million	1	1	0
\$10 - \$13 Million	0	0	0
\$13+ Million	3	3	0

40	40	0
----	----	---

**COLORADO DIVISION OF GAMING
COMBINED BALANCE SHEETS
AUGUST 31, 2011 AND 2010
(UNAUDITED)**

	FY 2012			FY 2011		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE
ASSETS:						
Cash	\$ 2,893,890	\$ 3,365,804	\$ 6,259,694	\$ 2,587,151	\$ 4,120,711	\$ 6,707,862
Accounts Receivable						
Gaming Taxes	0	5,565,160	5,565,160	0	6,122,467	6,122,467
Accounts Receivable Other Agencies	0	1,000	1,000	0	4,650	4,650
Fines Receivable	0	1,531	1,531	0	26,927	26,927
Miscellaneous	0	2,793	2,793	0	1,979	1,979
Net Accounts Receivable	0	5,570,484	5,570,484	0	6,156,023	6,156,023
Prepaid Expenses	0	85,175	85,175	0	79,443	79,443
Total Current Assets	2,893,890	9,021,463	11,915,353	2,587,151	10,356,177	12,943,328
TOTAL ASSETS	\$ 2,893,890	\$ 9,021,463	\$ 11,915,353	\$ 2,587,151	\$ 10,356,177	\$ 12,943,328
LIABILITIES AND FUND BALANCE:						
Accounts Payable	\$ 2,881,098	\$ 18,439	\$ 2,899,537	\$ 2,569,862	\$ 22,355	\$ 2,592,217
Wages & Salaries Payable	0	12,161	12,161	0	0	0
Due to Other State Agencies	0	418,393	418,393	0	418,866	418,866
Background and Other Deposits	0	173,974	173,974	0	161,182	161,182
Deferred Revenue	0	313,870	313,870	0	221,120	221,120
Total Liabilities	2,881,098	936,837	3,817,935	2,569,862	823,523	3,393,385
FUND BALANCE:						
Restricted	0	2,963,927	2,963,927	0	3,298,086	3,298,086
Committed	0	2,963,927	2,963,927	0	3,298,086	3,298,086
Restricted for:						
Required Reserve	0	2,071,597	2,071,597	0	2,857,039	2,857,039
Extended Gaming Recipients	12,792	0	12,792	17,289	0	17,289
Nonspendable:						
Prepays	0	42,588	42,588	0	39,722	39,722
Committed to:						
Prepays	0	42,587	42,587	0	39,721	39,721
Total Fund Balance	12,792	8,084,626	8,097,418	17,289	9,532,654	9,549,943
TOTAL LIABILITIES AND FUND BALANCE	\$ 2,893,890	\$ 9,021,463	\$ 11,915,353	\$ 2,587,151	\$ 10,356,177	\$ 12,943,328

**COLORADO DIVISION OF GAMING
COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
AUGUST 31, 2011 AND 2010
(UNAUDITED)**

	FY 2012			FY 2011		
	EXTENDED	LIMITED	TOTAL	EXTENDED	LIMITED	TOTAL
	GAMING FUND	GAMING FUND	FUND BALANCE	GAMING FUND	GAMING FUND	FUND BALANCE
REVENUES:						
Gaming Taxes	\$ 0	\$ 7,647,026	\$ 7,647,026	\$ 0	\$ 8,127,985	\$ 8,127,985
License and Application Fees	0	100,203	100,203	0	106,760	106,760
Background Investigations	0	29,340	29,340	0	29,667	29,667
Fines	0	51,225	51,225	0	51,945	51,945
Interest Income	12,792	212,492	225,284	17,289	324,457	341,746
Other Revenue	0	25	25	0	165	165
TOTAL REVENUES	<u>12,792</u>	<u>8,040,311</u>	<u>8,053,103</u>	<u>17,289</u>	<u>8,640,979</u>	<u>8,658,268</u>
EXPENDITURES:						
Salaries and Benefits	0	1,109,626	1,109,626	0	1,097,746	1,097,746
Annual and Sick Leave Payouts	0	874	874	0	1,698	1,698
Professional Services	0	6,917	6,917	0	9,165	9,165
Travel	0	5,265	5,265	0	1,895	1,895
Automobiles	0	27,915	27,915	0	24,922	24,922
Printing	0	1,335	1,335	0	3,606	3,606
Police Supplies	0	439	439	0	384	384
Computer Services & Name Searches	0	21,200	21,200	0	21,606	21,606
Materials, Supplies, and Services	0	40,417	40,417	0	40,524	40,524
Postage	0	979	979	0	393	393
Telephone	0	15,255	15,255	0	17,419	17,419
Utilities	0	3,467	3,467	0	3,139	3,139
Other Operating Expenditures	0	1,845	1,845	0	1,395	1,395
Leased Space	0	46,585	46,585	0	10,449	10,449
Capital Outlay	0	0	0	0	5,074	5,074
EXPENDITURES - SUBTOTAL	<u>0</u>	<u>1,282,119</u>	<u>1,282,119</u>	<u>0</u>	<u>1,239,415</u>	<u>1,239,415</u>
STATE AGENCY SERVICES						
Colorado Bureau of Investigations	0	127,794	127,794	0	125,485	125,485
Fire Safety	0	27,803	27,803	0	31,196	31,196
Colorado State Patrol	0	398,248	398,248	0	379,405	379,405
State Auditors	0	15,500	15,500	0	13,706	13,706
Indirect Costs - Department of Revenue	0	115,067	115,067	0	123,088	123,088
Local Affairs	0	26,351	26,351	0	25,253	25,253
Colorado Department of Law	0	29,133	29,133	0	25,835	25,835
TOTAL STATE AGENCY SERVICES	<u>0</u>	<u>739,896</u>	<u>739,896</u>	<u>0</u>	<u>723,968</u>	<u>723,968</u>
Background Expenditures	0	5,267	5,267	0	1,981	1,981
TOTAL EXPENDITURES	<u>0</u>	<u>2,027,282</u>	<u>2,027,282</u>	<u>0</u>	<u>1,965,364</u>	<u>1,965,364</u>
Excess of Revenues Over Expenditures	<u>12,792</u>	<u>6,013,029</u>	<u>6,025,821</u>	<u>17,289</u>	<u>6,675,615</u>	<u>6,692,904</u>
FY 11 and FY 10 Extended Gaming Distribution	(8,916,605)	0	(8,916,605)	(7,930,401)	0	(7,930,401)
FUND BALANCE AT JULY 1, 2011 & 2010	<u>8,916,605</u>	<u>2,071,597</u>	<u>10,988,202</u>	<u>7,930,401</u>	<u>2,857,039</u>	<u>10,787,440</u>
TOTAL FUND BALANCE AUGUST 31, 2011 AND 2010	<u>\$ 12,792</u>	<u>\$ 8,084,626</u>	<u>\$ 8,097,418</u>	<u>\$ 17,289</u>	<u>\$ 9,532,654</u>	<u>\$ 9,549,943</u>

COLORADO DIVISION OF GAMING
STATEMENT OF BUDGET TO ACTUAL
FOR THE YEAR-TO-DATE ENDED AUGUST 31, 2011
(UNAUDITED)

	COMMISSION APPROVED BUDGET	SUPPLE- MENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATE/ BUDGET *	YEAR-TO-DATE ACTUAL	OVER/ (UNDER)	% EARNED % EXPENDED
REVENUES:						
Gaming Taxes	\$ 104,935,975	\$ 0	\$ 104,935,975	\$ 7,647,026	\$ (97,288,949)	7.29%
License and Application Fees	637,848	0	637,848	100,203	(537,645)	15.71%
Background Investigations	253,768	0	253,768	29,340	(224,428)	11.56%
Fines	0	0	0	51,225	51,225	100.00%
Interest Revenue	1,000,584	0	1,000,584	212,492	(788,092)	21.24%
Other Revenue	0	0	0	25	25	100.00%
TOTAL REVENUES	106,828,175	0	106,828,175	8,040,311	(98,787,864)	7.53%
EXPENDITURES:						
Personal Services	6,587,918	0	6,587,918	994,439	(5,593,479)	15.09%
Health, Dental and Life Insurance	523,299	0	523,299	90,020	(433,279)	17.20%
Short Term Disability	9,262	0	9,262	1,555	(7,707)	16.79%
Amortization Equalization Disbursement	167,324	0	167,324	22,199	(145,125)	13.27%
Supplemental Amort. Equal. Disbursement	134,460	0	134,460	17,077	(117,383)	12.70%
Operating Expenditures	588,084	0	588,084	49,282	(538,802)	8.38%
Workers Compensation	45,759	0	45,759	7,627	(38,133)	16.67%
Risk Management	10,722	0	10,722	1,787	(8,935)	16.67%
Licensure Activities	181,497	0	181,497	23,169	(158,328)	12.77%
Leased Space	279,509	0	279,509	46,585	(232,924)	16.67%
Vehicle Lease Payments - Fixed	85,677	0	85,677	13,650	(72,027)	15.93%
Vehicle Lease Payments - Variable	62,155	0	62,155	14,265	(47,890)	22.95%
Utilities	25,465	0	25,465	3,467	(21,998)	13.61%
EDO - MNT	47,881	0	47,881	7,980	(39,901)	16.67%
EDO - Communications	27,100	0	27,100	4,517	(22,583)	16.67%
Legal Services	83,485	0	83,485	29,133	(54,352)	34.90%
Indirect Costs - Department of Revenue	690,400	0	690,400	115,067	(575,333)	16.67%
State Agency Services	3,706,998	0	3,706,998	580,196	(3,126,802)	15.65%
Division Expenditures	13,256,995	0	13,256,995	2,022,015	(11,234,981)	15.25%
Background Expenditures	263,964	0	263,964	5,267	(258,697)	2.00%
TOTAL EXPENDITURES	13,520,959	0	13,520,959	2,027,282	(11,493,678)	14.99%
EXCESS OF REVENUES OVER EXPENDITURES	\$ 93,307,216	N/A	\$ 93,307,216	\$ 6,013,029	\$ (87,294,186)	6.44%

* Amount includes Long Bill items and Supplemental Appropriations by the Gaming Commission.
The percent of the fiscal year elapsed through August 31, 2011 is 16.7%.