



**STATEMENT OF GAMING REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)
FOR THE FIRST (1) MONTH ENDED
JULY 31, 2011**

**COLORADO DIVISION OF GAMING
TAX REVENUES COMPARISON
JULY 31, 2011 AND 2010**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds.

The tax rates for period ending June 30, 2012 are:

- .2375% on amounts up to \$2 million
- 1.90% on amounts over \$2 million and up to \$5 million
- 8.55% on amounts over \$5 million and up to \$8 million
- 10.45% on amounts over \$8 million and up to \$10 million
- 15.20% on amounts over \$10 million and up to \$13 million
- 19.00% on amounts over \$13 million

The tax rates for year ending June 30, 2012 were lowered by 5% compared to tax rates for the year ending June 30, 2011, see below:

The tax rates for period ending June 30, 2011 were:

- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

For Periods Beginning July 1, 2009 and 2010 through July 31, 2010 and 2011

AGP Comparison				
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change
\$0 - \$2 Million	\$ 22,434,642	\$ 18,788,221	\$ (3,646,421)	(16.25%)
\$2 - \$5 Million	\$ 17,846,511	\$ 21,548,555	\$ 3,702,044	20.74%
\$5 - \$13+ Million	\$ 29,773,076	\$ 30,941,283	\$ 1,168,207	3.92%
Total	<u>\$ 70,054,229</u>	<u>\$ 71,278,059</u>	<u>\$ 1,223,830</u>	<u>1.75%</u>

Tax Comparison				
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change
\$0 - \$2 Million	\$ 101,087	\$ 96,872	\$ (4,215)	(4.17%)
\$2 - \$5 Million	\$ 296,930	\$ 276,423	\$ (20,507)	(6.91%)
\$5 - \$13+ Million	\$ 1,607,501	\$ 1,709,493	\$ 101,992	6.34%
Total	<u>\$ 2,005,518</u>	<u>\$ 2,082,788</u>	<u>\$ 77,270</u>	<u>3.85%</u>

AGP Summary			
Range	Prior Year No. of Open Casinos	This Year No. of Open Casinos	Difference
\$0 - \$2 Million	31	28	(3)
\$2 - \$5 Million	6	8	2
\$5 - \$13+ Million	3	3	0
	<u>40</u>	<u>39</u>	<u>(1)</u>

COLORADO DIVISION OF GAMING
COMBINED BALANCE SHEETS
JULY 31, 2011 AND 2010
(UNAUDITED)

	FY 2012			FY 2011		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE
ASSETS:						
Cash	\$ 8,918,574	\$ 88,456,564	\$ 97,375,138	\$ 7,932,350	\$ 91,635,052	\$ 99,567,402
Accounts Receivable						
Gaming Taxes	0	2,084,800	2,084,800	0	2,006,619	2,006,619
Accounts Receivable Other Agencies	0	2,428	2,428	0	0	0
Fines Receivable	0	51,334	51,334	0	1,116	1,116
Miscellaneous	0	2,373	2,373	0	1,391	1,391
Net Accounts Receivable	0	2,140,935	2,140,935	0	2,009,126	2,009,126
Prepaid Expenses	0	30,405	30,405	0	77,106	77,106
Total Current Assets	8,918,574	90,627,904	99,546,478	7,932,350	93,721,284	101,653,634
TOTAL ASSETS	\$ 8,918,574	\$ 90,627,904	\$ 99,546,478	\$ 7,932,350	\$ 93,721,284	\$ 101,653,634
LIABILITIES AND FUND BALANCE:						
Accounts Payable	\$ 0	\$ 28,878	\$ 28,878	\$ 0	\$ 30,343	\$ 30,343
Due to Other State Agencies	0	47,380,469	47,380,469	0	53,432,970	53,432,970
Due to Other Governments	0	19,010,364	19,010,364	0	19,538,640	19,538,640
Due to the State's General Fund	0	20,400,269	20,400,269	0	16,200,000	16,200,000
Background and Other Deposits	0	134,005	134,005	0	161,012	161,012
Deferred Revenue	0	309,320	309,320	0	227,530	227,530
Total Liabilities	0	87,263,305	87,263,305	0	89,590,495	89,590,495
FUND BALANCE:						
Restricted	0	631,299	631,299	0	598,322	598,322
Committed	0	631,298	631,298	0	598,322	598,322
Restricted for:						
Required Reserve	0	2,071,597	2,071,597	0	2,857,039	2,857,039
Extended Gaming Recipients	8,918,574	0	8,918,574	7,932,350	0	7,932,350
Nonspendable:						
Prepays	0	15,203	15,203	0	38,553	38,553
Committed to:						
Prepays	0	15,202	15,202	0	38,553	38,553
Total Fund Balance	8,918,574	3,364,599	12,283,173	7,932,350	4,130,789	12,063,139
TOTAL LIABILITIES AND FUND BALANCE	\$ 8,918,574	\$ 90,627,904	\$ 99,546,478	\$ 7,932,350	\$ 93,721,284	\$ 101,653,634

**COLORADO DIVISION OF GAMING
COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
JULY 31, 2011 AND 2010
(UNAUDITED)**

	FY 2012			FY 2011		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE
REVENUES:						
Gaming Taxes	\$ 0	\$ 2,082,788	\$ 2,082,788	\$ 0	\$ 2,005,518	\$ 2,005,518
License and Application Fees	0	46,359	46,359	0	48,556	48,556
Background Investigations	0	20,574	20,574	0	16,691	16,691
Fines	0	50,319	50,319	0	25,630	25,630
Interest Income	1,969	121,647	123,616	1,949	175,336	177,285
Other Revenue	0	25	25	0	119	119
TOTAL REVENUES	<u>1,969</u>	<u>2,321,712</u>	<u>2,323,681</u>	<u>1,949</u>	<u>2,271,850</u>	<u>2,273,799</u>
EXPENDITURES:						
Salaries and Benefits	0	551,417	551,417	0	553,590	553,590
Annual and Sick Leave Payouts	0	874	874	0	1,698	1,698
Professional Services	0	5,608	5,608	0	7,357	7,357
Travel	0	1,224	1,224	0	846	846
Automobiles	0	13,910	13,910	0	12,197	12,197
Printing	0	930	930	0	559	559
Police Supplies	0	194	194	0	244	244
Computer Services & Name Searches	0	10,967	10,967	0	11,001	11,001
Materials, Supplies, and Services	0	23,588	23,588	0	20,265	20,265
Postage	0	664	664	0	187	187
Telephone	0	7,630	7,630	0	8,735	8,735
Utilities	0	1,766	1,766	0	1,754	1,754
Other Operating Expenditures	0	929	929	0	387	387
Leased Space	0	23,292	23,292	0	5,224	5,224
Capital Outlay	0	0	0	0	4,674	4,674
EXPENDITURES - SUBTOTAL	<u>0</u>	<u>642,993</u>	<u>642,993</u>	<u>0</u>	<u>628,718</u>	<u>628,718</u>
STATE AGENCY SERVICES						
Colorado Bureau of Investigations	0	65,000	65,000	0	65,000	65,000
Fire Safety	0	15,000	15,000	0	14,000	14,000
Colorado State Patrol	0	205,000	205,000	0	202,000	202,000
State Auditors	0	15,500	15,500	0	4,000	4,000
Indirect Costs - Department of Revenue	0	57,533	57,533	0	61,544	61,544
Local Affairs	0	13,175	13,175	0	12,626	12,626
Colorado Department of Law	0	11,066	11,066	0	9,992	9,992
TOTAL STATE AGENCY SERVICES	<u>0</u>	<u>382,274</u>	<u>382,275</u>	<u>0</u>	<u>369,162</u>	<u>369,162</u>
Background Expenditures	0	3,443	3,443	0	220	220
TOTAL EXPENDITURES	<u>0</u>	<u>1,028,710</u>	<u>1,028,710</u>	<u>0</u>	<u>998,100</u>	<u>998,100</u>
Excess of Revenues Over Expenditures	<u>1,969</u>	<u>1,293,002</u>	<u>1,294,971</u>	<u>1,949</u>	<u>1,273,750</u>	<u>1,275,699</u>
FUND BALANCE AT JULY 1, 2011 & 2010	<u>8,916,605</u>	<u>2,071,597</u>	<u>10,988,202</u>	<u>7,930,401</u>	<u>2,857,039</u>	<u>10,787,440</u>
TOTAL FUND BALANCE AT JULY 31, 2011 AND 2010	<u>\$ 8,918,574</u>	<u>\$ 3,364,599</u>	<u>\$ 12,283,173</u>	<u>\$ 7,932,350</u>	<u>\$ 4,130,789</u>	<u>\$ 12,063,139</u>

COLORADO DIVISION OF GAMING
STATEMENT OF BUDGET TO ACTUAL
FOR THE YEAR-TO-DATE ENDED JULY 31, 2011
(UNAUDITED)

	COMMISSION APPROVED BUDGET	SUPPLE- MENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATE/ BUDGET *	YEAR-TO-DATE ACTUAL	OVER/ (UNDER)	% EARNED % EXPENDED
REVENUES:						
Gaming Taxes	\$ 104,935,975	\$ 0	\$ 104,935,975	\$ 2,082,788	\$ (102,853,187)	1.98%
License and Application Fees	637,848	0	637,848	46,359	(591,489)	7.27%
Background Investigations	253,768	0	253,768	20,574	(233,194)	8.11%
Fines	0	0	0	50,319	50,319	100.00%
Interest Revenue	1,000,584	0	1,000,584	121,647	(878,937)	12.16%
Other Revenue	0	0	0	25	25	100.00%
TOTAL REVENUES	106,828,175	0	106,828,175	2,321,712	(104,506,463)	2.17%
EXPENDITURES:						
Personal Services	6,587,918	0	6,587,918	503,975	(6,083,943)	7.65%
Health, Dental and Life Insurance	523,299	0	523,299	45,060	(478,239)	8.61%
Short Term Disability	9,262	0	9,262	778	(8,484)	8.40%
Amortization Equalization Disbursement	167,324	0	167,324	11,176	(156,148)	6.68%
Supplemental Amort. Equal. Disbursement	134,460	0	134,460	8,597	(125,863)	6.39%
Operating Expenditures	588,084	0	588,084	24,967	(563,117)	4.25%
Workers Compensation	45,759	0	45,759	3,813	(41,946)	8.33%
Risk Management	10,722	0	10,722	894	(9,829)	8.33%
Licensure Activities	181,497	0	181,497	14,017	(167,480)	7.72%
Leased Space	279,509	0	279,509	23,292	(256,217)	8.33%
Vehicle Lease Payments - Fixed	85,677	0	85,677	6,825	(78,852)	7.97%
Vehicle Lease Payments - Variable	62,155	0	62,155	7,085	(55,070)	11.40%
Utilities	25,465	0	25,465	1,766	(23,699)	6.93%
EDO - MNT	47,881	0	47,881	3,990	(43,891)	8.33%
EDO - Communications	27,100	0	27,100	2,258	(24,842)	8.33%
Legal Services	83,485	0	83,485	11,066	(72,419)	13.26%
Indirect Costs - Department of Revenue	690,400	0	690,400	57,533	(632,867)	8.33%
State Agency Services	3,706,998	0	3,706,998	298,175	(3,408,823)	8.04%
Division Expenditures	13,256,995	0	13,256,995	1,025,267	(12,231,728)	7.73%
Background Expenditures	263,964	0	263,964	3,443	(260,521)	1.30%
TOTAL EXPENDITURES	13,520,959	0	13,520,959	1,028,710	(12,492,249)	7.61%
EXCESS OF REVENUES OVER EXPENDITURES	\$ 93,307,216	N/A	\$ 93,307,216	\$ 1,293,002	\$ (92,014,214)	1.39%

* Amount includes Long Bill items and Supplemental Appropriations by the Gaming Commission.
The percent of the fiscal year elapsed through July 31, 2011 is 8.3%.