



**STATEMENT OF GAMING REVENUES  
GAMING TAXES, AND EXPENDITURES  
(UNAUDITED)  
FOR THE ELEVEN (11) MONTHS ENDED  
MAY 31, 2011**

**COLORADO DIVISION OF GAMING  
TAX REVENUES COMPARISON  
MAY 31, 2011 AND 2010**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds.

**The tax rates for period ending June 30, 2011 are:**

- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2011 are the same as they were for year ending June 30, 2010.

**For Periods Beginning July 1, 2009 and 2010 through May 31, 2010 and 2011**

<b>AGP Comparison</b>				
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change
\$0 - \$2 Million	\$ 3,726,253	\$ 6,433,559	\$ 2,707,306	72.65%
\$2 - \$5 Million	\$ 43,570,770	\$ 38,290,626	\$ (5,280,144)	(12.12%)
\$5 - \$8 Million	\$ 11,458,281	\$ 19,296,191	\$ 7,837,910	68.40%
\$8 - \$10 Million	\$ 51,752,182	\$ 51,339,868	\$ (412,314)	(0.80%)
\$10 - \$13 Million	\$ 12,085,773	\$ 10,597,141	\$ (1,488,632)	(12.32%)
\$13+ Million	\$ 580,671,732	\$ 567,934,236	\$ (12,737,496)	(2.19%)
Total	<u>\$ 703,264,991</u>	<u>\$ 693,891,621</u>	<u>\$ (9,373,370)</u>	<u>(1.33%)</u>

<b>Tax Comparison</b>				
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change
\$0 - \$2 Million	\$ 194,316	\$ 196,084	\$ 1,768	0.91%
\$2 - \$5 Million	\$ 1,791,415	\$ 1,825,812	\$ 34,397	1.92%
\$5 - \$8 Million	\$ 6,071,245	\$ 6,326,657	\$ 255,412	4.21%
\$8 - \$10 Million	\$ 3,932,740	\$ 3,887,386	\$ (45,354)	(1.15%)
\$10 - \$13 Million	\$ 7,533,724	\$ 7,295,543	\$ (238,181)	(3.16%)
\$13+ Million	\$ 77,134,346	\$ 74,586,847	\$ (2,547,499)	(3.30%)
Total	<u>\$ 96,657,786</u>	<u>\$ 94,118,329</u>	<u>\$ (2,539,457)</u>	<u>(2.63%)</u>

<b>AGP Summary</b>			
Range	Prior Year No. of Open Casinos	This Year No. of Open Casinos	Difference
\$0 - \$2 Million	2	3	1
\$2 - \$5 Million	13	10	(3)
\$5 - \$8 Million	2	3	1
\$8 - \$10 Million	6	6	0
\$10 - \$13 Million	1	1	0
\$13+ Million	15	14	(1)
	<u>39</u>	<u>37</u>	<u>(2)</u>

**COLORADO DIVISION OF GAMING  
COMBINED BALANCE SHEETS  
MAY 31, 2011 AND 2010  
(UNAUDITED)**

	FY 2011			FY 2010
	EXTENDED	LIMITED	TOTAL	LIMITED
	GAMING FUND	GAMING FUND	FUND BALANCE	GAMING FUND
<b>ASSETS:</b>				
Cash	\$ 19,259	\$ 76,749,926	\$ 76,769,185	\$ 79,020,857
Accounts Receivable				
Gaming Taxes	0	11,536,583	11,536,583	11,883,261
Accounts Receivable Other Agencies	0	1,000	1,000	0
Background	0	0	0	0
Fines Receivable	0	2,338	2,338	1,227
Miscellaneous	0	4,116	4,116	986
Net Accounts Receivable	0	11,544,037	11,544,037	11,885,474
 Prepaid Expenses	 0	 35,567	 35,567	 46,049
Total Current Assets	19,259	88,329,530	88,348,789	90,952,380
<b>TOTAL ASSETS</b>	<b>\$ 19,259</b>	<b>\$ 88,329,530</b>	<b>\$ 88,348,789</b>	<b>\$ 90,952,380</b>
 <b>LIABILITIES AND FUND BALANCE:</b>				
Accounts Payable	\$ 0	\$ 25,521	\$ 25,521	\$ 29,334
Wages & Salaries Payable	0	386	386	0
Due to Other State Agencies	0	282,636	282,636	262,590
Background and Other Deposits	0	119,925	119,925	120,945
Deferred Revenue	0	302,500	302,500	250,030
Total Liabilities	0	730,968	730,968	662,899
 Fund Balance:				
Nonspendable Restricted Prepaid	0	17,784	17,784	0
Nonspendable Committed Prepaid	0	17,783	17,783	0
Spendable Committed Fund Balance	0	42,352,978	42,352,978	0
Spendable Restricted Fund Balance	0	42,352,978	42,352,978	88,141,101
Nonspendable Restricted Fund Balance	19,259	2,857,039	2,876,298	2,148,380
Total Fund Balance	19,259	87,598,562	87,617,821	90,289,481
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 19,259</b>	<b>\$ 88,329,530</b>	<b>\$ 88,348,789</b>	<b>\$ 90,952,380</b>

**COLORADO DIVISION OF GAMING  
COMBINED STATEMENT OF REVENUES,  
EXPENDITURES, AND CHANGES IN FUND BALANCE  
MAY 31, 2011 AND 2010  
(UNAUDITED)**

	FY 2011			FY 2010
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE	LIMITED GAMING FUND
<b>REVENUES:</b>				
Gaming Taxes	\$ 0	\$ 94,129,415	\$ 94,129,415	\$ 96,659,316
License and Application Fees	0	549,171	549,171	543,992
Background Investigations	0	186,741	186,741	325,939
Fines	0	66,780	66,780	60,449
Interest Income	19,259	801,981	821,240	961,977
Other Revenue	0	774	774	687
<b>TOTAL REVENUES</b>	<u>19,259</u>	<u>95,734,862</u>	<u>95,754,121</u>	<u>98,552,360</u>
<b>OTHER FINANCING SOURCES / USES:</b>				
Insurance Recoveries	0	8,458	8,458	0
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<u>19,259</u>	<u>95,743,320</u>	<u>95,762,579</u>	<u>98,552,360</u>
<b>EXPENDITURES:</b>				
Salaries and Benefits	0	6,068,987	6,068,987	6,017,201
Annual and Sick Leave Payouts	0	4,638	4,638	2,497
Professional Services	0	54,810	54,810	44,668
Travel	0	19,366	19,366	19,787
Automobiles	0	138,532	138,532	131,959
Printing	0	11,965	11,965	9,520
Police Supplies	0	5,321	5,321	6,722
Computer Services & Name Searches	0	100,230	100,230	118,973
Materials, Supplies, and Services	0	380,856	380,856	176,358
Postage	0	2,879	2,879	3,116
Telephone	0	102,517	102,517	67,324
Utilities	0	17,915	17,915	18,007
Other Operating Expenditures	0	59,515	59,515	15,053
Leased Space	0	183,694	183,694	141,002
Capital Outlay	0	17,660	17,660	2,000
<b>EXPENDITURES - SUBTOTAL</b>	<u>0</u>	<u>7,168,885</u>	<u>7,168,885</u>	<u>6,774,187</u>
<b>STATE AGENCY SERVICES</b>				
Colorado Bureau of Investigations	0	640,726	640,726	674,454
Fire Safety	0	154,206	154,206	122,926
Colorado State Patrol	0	2,084,400	2,084,400	1,933,384
State Auditors	0	16,198	16,198	17,050
Indirect Costs - Department of Revenue	0	634,468	634,468	560,573
Local Affairs	0	138,890	138,890	144,920
Colorado Department of Law	0	131,116	131,116	122,718
<b>TOTAL STATE AGENCY SERVICES</b>	<u>0</u>	<u>3,800,004</u>	<u>3,800,004</u>	<u>3,576,025</u>
Background Expenditures	0	32,908	32,908	61,047
<b>TOTAL EXPENDITURES</b>	<u>0</u>	<u>11,001,797</u>	<u>11,001,797</u>	<u>10,411,259</u>
<b>Excess of Revenues Over Expenditures</b>	<u>0</u>	<u>84,741,523</u>	<u>84,741,523</u>	<u>88,141,101</u>
<b>FUND BALANCE:</b>				
<b>Spendable Restricted</b>	0	42,352,978		
<b>Spendable Committed</b>	0	42,352,978		
<b>Nonspendable:</b>				
<b>Restricted for:</b>				
Required Reserve, Balance at July 1, 2010 & 2009	0	2,857,039		2,148,380
Prepays	0	17,784		
Extended Gaming Recipients	19,259	0		
<b>Committed to:</b>				
Prepays	0	17,783		

TOTAL FUND BALANCE AT MAY 31, 2011 AND 2010

\$ 19,259 \$ 87,598,562 \$ 87,617,821 \$ 90,289,481

**COLORADO DIVISION OF GAMING**  
**STATEMENT OF BUDGET TO ACTUAL**  
**FOR THE YEAR-TO-DATE ENDED MAY 31, 2011**  
**(UNAUDITED)**

	COMMISSION APPROVED BUDGET	SUPPLE- MENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATE/ BUDGET *	YEAR-TO-DATE ACTUAL	OVER/ (UNDER)	% EARNED % EXPENDED
<b>REVENUES:</b>						
Gaming Taxes	\$ 113,166,266	\$ 0	\$ 113,166,266	\$ 94,129,415	\$ (19,036,851)	83.18%
License and Application Fees	637,848	0	637,848	549,171	(88,677)	86.10%
Background Investigations	253,768	0	253,768	186,741	(67,027)	73.59%
Fines	0	0	0	66,780	66,780	100.00%
Interest Revenue	1,311,461	0	1,311,461	801,981	(509,480)	61.15%
Other Revenue	0	0	0	774	774	100.00%
<b>TOTAL REVENUES</b>	<b>115,369,343</b>	<b>0</b>	<b>115,369,343</b>	<b>95,734,862</b>	<b>(19,634,481)</b>	<b>82.98%</b>
<b>OTHER FINANCING SOURCES / USES:</b>						
Insurance Recoveries	0	0	0	8,458	8,458	100.00%
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>115,369,343</b>	<b>0</b>	<b>115,369,343</b>	<b>95,743,320</b>	<b>(19,626,023)</b>	<b>82.99%</b>
<b>EXPENDITURES:</b>						
Personal Services	6,695,136	0	6,695,136	5,471,954	(1,223,182)	81.73%
Personal Services Rollforward	0	11,000	11,000	11,000	0	100.00%
Health, Dental and Life Insurance	492,969	0	492,969	450,652	(42,317)	91.42%
Short Term Disability	9,407	0	9,407	8,427	(980)	89.59%
Amortization Equalization Disbursement	145,660	0	145,660	115,172	(30,488)	79.07%
Supplemental Amort. Equal. Disbursemt	106,210	0	106,210	83,482	(22,728)	78.60%
Operating Expenditures	588,084	25,000	613,084	414,198	(198,886)	67.56%
Operating Expenditures Rollforward	0	110,248	110,248	110,247	(1)	100.00%
Workers Compensation	35,448	0	35,448	32,494	(2,954)	91.67%
Risk Management	4,242	0	4,242	3,889	(354)	91.67%
Licensure Activities	181,497	0	181,497	94,267	(87,230)	51.94%
Leased Space	370,828	(96,684)	274,144	172,923	(101,221)	63.08%
Vehicle Lease Payments - Fixed	81,897	3,780	85,677	78,537	(7,140)	91.67%
Vehicle Lease Payments - Variable	83,039	(12,000)	71,039	59,995	(11,044)	84.45%
Utilities	25,465	0	25,465	17,915	(7,550)	70.35%
EDO - MNT	57,881	0	57,881	53,058	(4,823)	91.67%
EDO - Communications	19,594	0	19,594	17,961	(1,633)	91.67%
Capitol Complex Leased Space	62,689	(51,918)	10,771	10,771	0	100.00%
Legal Services	109,257	0	109,257	109,257	0	100.00%
Indirect Costs - Department of Revenue	738,529	(12,848)	725,681	634,468	(91,213)	87.43%
State Agency Services	3,626,225	0	3,626,225	3,018,222	(608,003)	83.23%
<b>Division Expenditures</b>	<b>13,434,057</b>	<b>(23,422)</b>	<b>13,410,635</b>	<b>10,968,889</b>	<b>(2,441,747)</b>	<b>81.79%</b>
<b>Background Expenditures</b>	<b>263,964</b>	<b>0</b>	<b>263,964</b>	<b>32,908</b>	<b>(231,056)</b>	<b>12.47%</b>
<b>TOTAL EXPENDITURES</b>	<b>13,698,021</b>	<b>(23,422)</b>	<b>13,674,599</b>	<b>11,001,797</b>	<b>(2,672,803)</b>	<b>80.45%</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>\$ 101,671,322</b>	<b>N/A</b>	<b>\$ 101,694,744</b>	<b>\$ 84,741,523</b>	<b>\$ (16,953,220)</b>	<b>83.33%</b>

\* Amount includes Long Bill items and Supplemental Appropriations by the Gaming Commission.

The percent of the fiscal year elapsed through May 31, 2011 is 91.7%.