



**STATEMENT OF GAMING REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)
FOR THE TEN (10) MONTHS ENDED
APRIL 30, 2011**

**COLORADO DIVISION OF GAMING
TAX REVENUES COMPARISON
APRIL 30, 2011 AND 2010**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds.

The tax rates for period ending June 30, 2011 are:

- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2011 are the same as they were for year ending June 30, 2010.

For Periods Beginning July 1, 2009 and 2010 through April 30, 2010 and 2011

<u>AGP Comparison</u>				
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change
\$0 - \$2 Million	\$ 7,323,328	\$ 6,029,319	\$ (1,294,009)	(17.67%)
\$2 - \$5 Million	\$ 40,437,300	\$ 34,861,667	\$ (5,575,633)	(13.79%)
\$5 - \$8 Million	\$ 36,011,275	\$ 54,100,526	\$ 18,089,251	50.23%
\$8 - \$10 Million	\$ 16,575,137	\$ 18,392,903	\$ 1,817,766	10.97%
\$10 - \$13 Million	\$ 23,119,802	\$ 24,857,554	\$ 1,737,752	7.52%
\$13+ Million	\$ 513,136,040	\$ 489,949,819	\$ (23,186,221)	(4.52%)
Total	<u>\$ 636,602,882</u>	<u>\$ 628,191,788</u>	<u>\$ (8,411,094)</u>	<u>(1.32%)</u>

<u>Tax Comparison</u>				
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change
\$0 - \$2 Million	\$ 193,308	\$ 195,073	\$ 1,765	0.91%
\$2 - \$5 Million	\$ 1,708,746	\$ 1,757,233	\$ 48,487	2.84%
\$5 - \$8 Million	\$ 5,851,015	\$ 5,859,047	\$ 8,032	0.14%
\$8 - \$10 Million	\$ 3,583,265	\$ 3,563,220	\$ (20,045)	(0.56%)
\$10 - \$13 Million	\$ 7,219,168	\$ 7,017,209	\$ (201,959)	(2.80%)
\$13+ Million	\$ 66,227,208	\$ 64,189,964	\$ (2,037,244)	(3.08%)
Total	<u>\$ 84,782,710</u>	<u>\$ 82,581,746</u>	<u>\$ (2,200,964)</u>	<u>(2.60%)</u>

<u>AGP Summary</u>			
Range	Prior Year No. of Open Casinos	This Year No. of Open Casinos	Difference
\$0 - \$2 Million	4	3	(1)
\$2 - \$5 Million	12	10	(2)
\$5 - \$8 Million	5	8	3
\$8 - \$10 Million	2	2	0
\$10 - \$13 Million	2	2	0
\$13+ Million	14	12	(2)
	<u>39</u>	<u>37</u>	<u>(2)</u>

**COLORADO DIVISION OF GAMING
COMBINED BALANCE SHEETS
APRIL 30, 2011 AND 2010
(UNAUDITED)**

	FY 2011			FY 2010
	EXTENDED	LIMITED	TOTAL	LIMITED
	GAMING FUND	GAMING FUND	FUND BALANCE	GAMING FUND
ASSETS:				
Cash	\$ 19,234	\$ 66,650,680	\$ 66,669,914	\$ 68,673,564
Accounts Receivable				
Gaming Taxes	0	10,960,809	10,960,809	11,078,053
Accounts Receivable Other Agencies	0	2,891	2,891	2,000
Background	0	0	0	1
Fines Receivable	0	1,167	1,167	807
Miscellaneous	0	1,405	1,405	588
Net Accounts Receivable	0	10,966,272	10,966,272	11,081,449
Prepaid Expenses	0	56,314	56,314	67,222
Total Current Assets	19,234	77,673,266	77,692,500	79,822,235
TOTAL ASSETS	\$ 19,234	\$ 77,673,266	\$ 77,692,500	\$ 79,822,235
 LIABILITIES AND FUND BALANCE:				
Accounts Payable	\$ 0	\$ 69,243	\$ 69,243	\$ 13,649
Wages & Salaries Payable	0	276	276	0
Due to Other State Agencies	0	286,241	286,241	283,740
Background and Other Deposits	0	116,010	116,010	116,021
Deferred Revenue	0	288,800	288,800	263,730
Total Liabilities	0	760,570	760,570	677,140
Fund Balance:				
Spendable Restricted Fund Balance	0	74,055,657	74,055,657	76,996,715
Nonspendable Restricted Fund Balance	19,234	2,857,039	2,876,273	2,148,380
Total Fund Balance	19,234	76,912,696	76,931,930	79,145,095
TOTAL LIABILITIES AND FUND BALANCE	\$ 19,234	\$ 77,673,266	\$ 77,692,500	\$ 79,822,235

**COLORADO DIVISION OF GAMING
COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE**

APRIL 30, 2011 AND 2010

(UNAUDITED)

	FY 2011			FY 2010
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE	LIMITED GAMING FUND
REVENUES:				
Gaming Taxes	\$ 0	\$ 82,592,832	\$ 82,592,832	\$ 84,784,240
License and Application Fees	0	506,110	506,110	501,352
Background Investigations	0	171,483	171,483	303,900
Fines	0	65,231	65,231	59,630
Interest Income	19,234	711,290	730,524	836,808
Other Revenue	0	725	725	684
TOTAL REVENUES	<u>19,234</u>	<u>84,047,671</u>	<u>84,066,905</u>	<u>86,486,614</u>
OTHER FINANCING SOURCES / USES:				
Insurance Recoveries	0	8,458	8,458	0
TOTAL REVENUES & OTHER FINANCING SOURCES	<u>19,234</u>	<u>84,056,129</u>	<u>84,075,363</u>	<u>86,486,614</u>
EXPENDITURES:				
Salaries and Benefits	0	5,519,217	5,519,217	5,462,280
Annual and Sick Leave Payouts	0	4,638	4,638	2,497
Professional Services	0	47,643	47,643	32,210
Travel	0	16,006	16,006	18,016
Automobiles	0	125,864	125,864	119,545
Printing	0	10,851	10,851	8,343
Police Supplies	0	4,387	4,387	6,654
Computer Services & Name Searches	0	90,098	90,098	109,557
Materials, Supplies, and Services	0	352,990	352,990	156,539
Postage	0	2,697	2,697	2,478
Telephone	0	93,990	93,990	61,309
Utilities	0	16,464	16,464	16,742
Other Operating Expenditures	0	59,087	59,087	13,699
Leased Space	0	160,849	160,849	128,184
Capital Outlay	0	15,645	15,645	2,000
EXPENDITURES - SUBTOTAL	<u>0</u>	<u>6,520,426</u>	<u>6,520,426</u>	<u>6,140,053</u>
STATE AGENCY SERVICES (Note 13)				
Colorado Bureau of Investigations	0	575,766	575,766	627,708
Fire Safety	0	126,522	126,522	117,471
Colorado State Patrol	0	1,884,324	1,884,324	1,774,539
State Auditors	0	16,198	16,198	17,050
Indirect Costs - Department of Revenue	0	605,107	605,107	509,319
Local Affairs	0	126,263	126,263	131,745
Colorado Department of Law	0	115,246	115,246	112,332
TOTAL STATE AGENCY SERVICES	<u>0</u>	<u>3,449,426</u>	<u>3,449,426</u>	<u>3,290,164</u>
Background Expenditures	0	30,620	30,620	59,682
TOTAL EXPENDITURES	<u>0</u>	<u>10,000,472</u>	<u>10,000,472</u>	<u>9,489,899</u>
SPENDABLE RESTRICTED FUND BALANCE (Excess Of Revenues Over Expenditures)	<u>0</u>	<u>74,055,657</u>	<u>74,055,657</u>	<u>76,996,715</u>
NONSPENDABLE RESTRICTED FUND BALANCE	19,234	0	19,234	0
NONSPENDABLE RESTRICTED FUND BALANCE AT JULY 1, 2010 & 2009	7,930,401	2,857,039	10,787,440	2,148,380
EXTENDED GAMING FUND DISTRIBUTION	(7,930,401)	0	(7,930,401)	0
TOTAL FUND BALANCE AT APRIL 30, 2011 AND 2010	<u>\$ 19,234</u>	<u>\$ 76,912,696</u>	<u>\$ 76,931,930</u>	<u>\$ 79,145,095</u>

COLORADO DIVISION OF GAMING
STATEMENT OF BUDGET TO ACTUAL
FOR THE YEAR-TO-DATE ENDED APRIL 30, 2011
(UNAUDITED)

	COMMISSION APPROVED BUDGET	SUPPLE- MENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATE/ BUDGET *	YEAR-TO-DATE ACTUAL	OVER/ (UNDER)	% EARNED % EXPENDED
REVENUES:						
Gaming Taxes	\$ 113,166,266	\$ 0	\$ 113,166,266	\$ 82,592,832	\$ (30,573,434)	72.98%
License and Application Fees	637,848	0	637,848	506,110	(131,738)	79.35%
Background Investigations	253,768	0	253,768	171,483	(82,285)	67.57%
Fines	0	0	0	65,231	65,231	100.00%
Interest Revenue	1,311,461	0	1,311,461	711,290	(600,171)	54.24%
Other Revenue	0	0	0	725	725	100.00%
TOTAL REVENUES	115,369,343	0	115,369,343	84,047,671	(31,321,672)	72.85%
OTHER FINANCING SOURCES / USES:						
Insurance Recoveries	0	0	0	8,458	8,458	100.00%
TOTAL REVENUES & OTHER FINANCING SOURCES	115,369,343	0	115,369,343	84,056,129	(31,313,214)	72.86%
EXPENDITURES:						
Personal Services	6,695,136	0	6,695,136	4,964,190	(1,730,946)	74.15%
Personal Services Rollforward	0	11,000	11,000	11,000	0	100.00%
Health, Dental and Life Insurance	492,969	0	492,969	407,009	(85,960)	82.56%
Short Term Disability	9,407	0	9,407	7,676	(1,731)	81.60%
Amortization Equalization Disbursement	145,660	0	145,660	104,032	(41,628)	71.42%
Supplemental Amort. Equal. Disbursemt	106,210	0	106,210	74,912	(31,298)	70.53%
Operating Expenditures	588,084	25,000	613,084	378,838	(234,246)	61.79%
Operating Expenditures Rollforward	0	110,248	110,248	110,247	(1)	100.00%
Workers Compensation	35,448	0	35,448	29,540	(5,908)	83.33%
Risk Management	4,242	0	4,242	3,535	(707)	83.33%
Licensure Activities	181,497	0	181,497	83,895	(97,602)	46.22%
Leased Space	370,828	(96,684)	274,144	150,078	(124,066)	54.74%
Vehicle Lease Payments - Fixed	81,897	3,780	85,677	71,398	(14,279)	83.33%
Vehicle Lease Payments - Variable	83,039	(12,000)	71,039	54,466	(16,573)	76.67%
Utilities	25,465	0	25,465	16,464	(9,001)	64.65%
EDO - MNT	57,881	0	57,881	48,234	(9,647)	83.33%
EDO - Communications	19,594	0	19,594	16,328	(3,266)	83.33%
Capitol Complex Leased Space	62,689	(51,918)	10,771	10,771	0	100.00%
Legal Services	109,257	0	109,257	109,257	0	100.00%
Indirect Costs - Department of Revenue	738,529	(12,848)	725,681	605,107	(120,574)	83.38%
State Agency Services	3,626,225	0	3,626,225	2,712,875	(913,350)	74.81%
Division Expenditures	13,434,057	(23,422)	13,410,635	9,969,852	(3,440,783)	74.34%
Background Expenditures	263,964	0	263,964	30,620	(233,344)	11.60%
TOTAL EXPENDITURES	13,698,021	(23,422)	13,674,599	10,000,472	(3,674,127)	73.13%
EXCESS OF REVENUES OVER EXPENDITURES	\$ 101,671,322	N/A	\$ 101,694,744	\$ 74,055,657	\$ (27,639,087)	72.82%

* Amount includes Long Bill items and Supplemental Appropriations by the Gaming Commission.

The percent of the fiscal year elapsed through April 30, 2011 is 83.3%.