



**STATEMENT OF GAMING REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)
FOR THE EIGHT (8) MONTHS ENDED
FEBRUARY 28, 2011**

**COLORADO DIVISION OF GAMING
TAX REVENUES COMPARISON
FEBRUARY 28, 2011 AND 2010**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds.

The tax rates for period ending June 30, 2011 are:

- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2011 are the same as they were for year ending June 30, 2010.

For Periods Beginning July 1, 2009 and 2010 through February 28, 2010 and 2011

AGP Comparison				
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change
\$0 - \$2 Million	\$ 11,615,634	\$ 10,763,867	\$ (851,767)	(7.33%)
\$2 - \$5 Million	\$ 31,525,479	\$ 33,366,183	\$ 1,840,704	5.84%
\$5 - \$8 Million	\$ 37,750,181	\$ 35,726,536	\$ (2,023,645)	(5.36%)
\$8 - \$10 Million	\$ 18,423,498	\$ 27,494,770	\$ 9,071,272	49.24%
\$10 - \$13 Million	\$ 46,236,840	\$ 35,892,202	\$ (10,344,638)	(22.37%)
\$13+ Million	\$ 365,134,743	\$ 355,468,941	\$ (9,665,802)	(2.65%)
Total	\$ 510,686,375	\$ 498,712,499	\$ (11,973,876)	(2.34%)

Tax Comparison				
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change
\$0 - \$2 Million	\$ 189,039	\$ 191,910	\$ 2,871	1.52%
\$2 - \$5 Million	\$ 1,550,510	\$ 1,547,324	\$ (3,186)	(0.21%)
\$5 - \$8 Million	\$ 5,017,516	\$ 4,835,388	\$ (182,128)	(3.63%)
\$8 - \$10 Million	\$ 3,346,585	\$ 3,244,425	\$ (102,160)	(3.05%)
\$10 - \$13 Million	\$ 5,797,894	\$ 5,742,752	\$ (55,142)	(0.95%)
\$13+ Million	\$ 47,026,949	\$ 45,093,788	\$ (1,933,161)	(4.11%)
Total	\$ 62,928,493	\$ 60,655,587	\$ (2,272,906)	(3.61%)

AGP Summary			
Range	Prior Year No. of Open Casinos	This Year No. of Open Casinos	Difference
\$0 - \$2 Million	8	6	(2)
\$2 - \$5 Million	10	10	0
\$5 - \$8 Million	6	6	0
\$8 - \$10 Million	2	3	1
\$10 - \$13 Million	4	3	(1)
\$13+ Million	10	9	(1)
	40	37	(3)

**COLORADO DIVISION OF GAMING
COMBINED BALANCE SHEETS
FEBRUARY 28, 2011 AND 2010
(UNAUDITED)**

	FY 2011			FY 2010
	EXTENDED	LIMITED	TOTAL	LIMITED
	GAMING FUND	GAMING FUND	FUND BALANCE	GAMING FUND
ASSETS:				
Cash	\$ 19,178	\$ 48,265,937	\$ 48,285,115	\$ 49,534,436
Accounts Receivable				
Gaming Taxes	0	9,158,607	9,158,607	9,929,387
Accounts Receivable Other Agencies	0	224	224	0
Fines Receivable	0	1,044	1,044	1,746
Miscellaneous	0	2,006	2,006	1,628
Net Accounts Receivable	0	9,161,881	9,161,881	9,932,761
 Prepaid Expenses	 0	 61,450	 61,450	 70,044
Total Current Assets	19,178	57,489,268	57,508,446	59,537,241
TOTAL ASSETS	\$ 19,178	\$ 57,489,268	\$ 57,508,446	\$ 59,537,241
 LIABILITIES AND FUND BALANCE:				
Accounts Payable	\$ 0	\$ 27,356	\$ 27,356	\$ 20,432
Wages & Salaries Payable	0	302	302	0
Due to Other State Agencies	0	284,408	284,408	268,103
Background and Other Deposits	0	100,942	100,942	133,824
Deferred Revenue	0	277,910	277,910	272,740
Total Liabilities	0	690,918	690,918	695,099
 Fund Balance:				
Spendable Restricted Fund Balance	0	53,941,311	53,941,311	56,693,762
Nonspendable Restricted Fund Balance	19,178	2,857,039	2,876,217	2,148,380
Total Fund Balance	19,178	56,798,350	56,817,528	58,842,142
TOTAL LIABILITIES AND FUND BALANCE	\$ 19,178	\$ 57,489,268	\$ 57,508,446	\$ 59,537,241

**COLORADO DIVISION OF GAMING
COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
FEBRUARY 28, 2011 AND 2010
(UNAUDITED)**

	FY 2011			FY 2010
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE	LIMITED GAMING FUND
REVENUES:				
Gaming Taxes	\$ 0	\$ 60,666,667	\$ 60,666,667	\$ 62,930,022
License and Application Fees	0	401,582	401,582	401,402
Background Investigations	0	148,958	148,958	244,414
Fines	0	64,286	64,286	58,181
Interest Income	19,178	550,615	569,793	612,638
Other Revenue	0	292	292	680
TOTAL REVENUES	<u>19,178</u>	<u>61,832,400</u>	<u>61,851,578</u>	<u>64,247,337</u>
OTHER FINANCING SOURCES / USES:				
Insurance Recoveries	0	8,458	8,458	0
TOTAL REVENUES & OTHER FINANCING SOURCES	<u>19,178</u>	<u>61,840,858</u>	<u>61,860,036</u>	<u>64,247,337</u>
EXPENDITURES:				
Salaries and Benefits	0	4,413,325	4,413,325	4,334,711
Annual and Sick Leave Payouts	0	4,638	4,638	2,497
Professional Services	0	33,935	33,935	24,438
Travel	0	13,145	13,145	14,425
Automobiles	0	100,600	100,600	95,402
Printing	0	8,598	8,598	6,669
Police Supplies	0	4,144	4,144	3,930
Computer Services & Name Searches	0	68,808	68,808	89,540
Materials, Supplies, and Services	0	321,821	321,821	130,720
Postage	0	1,921	1,921	2,033
Telephone	0	76,932	76,932	49,813
Utilities	0	13,120	13,120	13,566
Other Operating Expenditures	0	7,475	7,475	8,566
Leased Space	0	115,158	115,158	103,841
Capital Outlay	0	15,645	15,645	2,000
EXPENDITURES - SUBTOTAL	<u>0</u>	<u>5,199,265</u>	<u>5,199,265</u>	<u>4,882,151</u>
STATE AGENCY SERVICES				
Colorado Bureau of Investigations	0	449,018	449,018	495,850
Fire Safety	0	101,463	101,463	79,984
Colorado State Patrol	0	1,426,604	1,426,604	1,426,041
State Auditors	0	16,198	16,198	17,050
Indirect Costs - Department of Revenue	0	484,043	484,043	412,118
Local Affairs	0	101,011	101,010.66	105,396
Colorado Department of Law	0	92,503	92,503	85,125
TOTAL STATE AGENCY SERVICES	<u>0</u>	<u>2,670,840</u>	<u>2,670,840</u>	<u>2,621,564</u>
Background Expenditures	0	29,442	29,442	49,860
TOTAL EXPENDITURES	<u>0</u>	<u>7,899,547</u>	<u>7,899,547</u>	<u>7,553,575</u>
SPENDABLE RESTRICTED FUND BALANCE (Excess Of Revenues Over Expenditures)	<u>0</u>	<u>53,941,311</u>	<u>53,941,311</u>	<u>56,693,762</u>
NONSPENDABLE RESTRICTED FUND BALANCE	19,178	0	19,178	0
NONSPENDABLE RESTRICTED FUND BALANCE AT JULY 1, 2010 & 2009	7,930,401	2,857,039	10,787,440	2,148,380
EXTENDED GAMING FUND DISTRIBUTION	(7,930,401)	0	(7,930,401)	0
TOTAL FUND BALANCE AT FEBRUARY 28, 2011 AND 2010	<u>\$ 19,178</u>	<u>\$ 56,798,350</u>	<u>\$ 56,817,528</u>	<u>\$ 58,842,142</u>

COLORADO DIVISION OF GAMING
STATEMENT OF BUDGET TO ACTUAL
FOR THE YEAR-TO-DATE ENDED FEBRUARY 28, 2011
(UNAUDITED)

	COMMISSION APPROVED BUDGET	SUPPLE- MENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATE/ BUDGET *	YEAR-TO-DATE ACTUAL	OVER/ (UNDER)	% EARNED % EXPENDED
REVENUES:						
Gaming Taxes	\$ 113,166,266	\$ 0	\$ 113,166,266	\$ 60,666,667	\$ (52,499,599)	53.61%
License and Application Fees	637,848	0	637,848	401,582	(236,266)	62.96%
Background Investigations	253,768	0	253,768	148,958	(104,810)	58.70%
Fines	0	0	0	64,286	64,286	100.00%
Interest Revenue	1,311,461	0	1,311,461	550,615	(760,846)	41.98%
Other Revenue	0	0	0	292	292	100.00%
TOTAL REVENUES	115,369,343	0	115,369,343	61,832,400	(53,536,943)	53.60%
OTHER FINANCING SOURCES / USES:						
Insurance Recoveries	0	0	0	8,458	8,458	100.00%
TOTAL REVENUES & OTHER FINANCING SOURCES	115,369,343	0	115,369,343	61,840,858	(53,528,485)	53.60%
EXPENDITURES:						
Personal Services	6,695,136	0	6,695,136	3,971,546	(2,723,590)	59.32%
Personal Services Rollforward	0	11,000	11,000	11,000	0	100.00%
Health, Dental and Life Insurance	492,969	0	492,969	321,410	(171,559)	65.20%
Short Term Disability	9,407	0	9,407	6,155	(3,252)	65.43%
Amortization Equalization Disbursement	145,660	0	145,660	81,470	(64,190)	55.93%
Supplemental Amort. Equal. Disbursemt	106,210	0	106,210	57,557	(48,653)	54.19%
Operating Expenditures	588,084	25,000	613,084	283,941	(329,143)	46.31%
Operating Expenditures Rollforward	0	110,248	110,248	110,247	(1)	100.00%
Workers Compensation	35,448	0	35,448	23,632	(11,816)	66.67%
Risk Management	4,242	0	4,242	2,828	(1,414)	66.67%
Licensure Activities	181,497	0	181,497	65,149	(116,348)	35.90%
Leased Space	370,828	(96,684)	274,144	104,387	(169,757)	38.08%
Vehicle Lease Payments - Fixed	81,897	0	81,897	57,118	(24,779)	69.74%
Vehicle Lease Payments - Variable	83,039	0	83,039	43,482	(39,558)	52.36%
Utilities	25,465	0	25,465	13,120	(12,345)	51.52%
EDO - MNT	57,881	0	57,881	38,587	(19,294)	66.67%
EDO - Communications	19,594	0	19,594	13,063	(6,531)	66.67%
Capitol Complex Leased Space	62,689	(49,482)	13,207	10,771	(2,436)	81.56%
Legal Services	109,257	0	109,257	92,503	(16,754)	84.67%
Indirect Costs - Department of Revenue	738,529	(14,852)	723,677	484,043	(239,634)	66.89%
State Agency Services	3,626,225	0	3,626,225	2,078,096	(1,548,129)	57.31%
Division Expenditures	13,434,057	(14,770)	13,419,287	7,870,105	(5,549,182)	58.65%
Background Expenditures	263,964	0	263,964	29,442	(234,522)	11.15%
TOTAL EXPENDITURES	13,698,021	(14,770)	13,683,251	7,899,547	(5,783,704)	57.73%
EXCESS OF REVENUES OVER EXPENDITURES	\$ 101,671,322	N/A	\$ 101,686,092	\$ 53,941,311	\$ (47,744,781)	53.05%

* Amount includes Long Bill items and Supplemental Appropriations by the Gaming Commission.

The percent of the fiscal year elapsed through February 28, 2011 is 66.7%.