



**STATEMENT OF GAMING REVENUES  
GAMING TAXES, AND EXPENDITURES  
(UNAUDITED)  
FOR THE SEVEN (7) MONTHS ENDED  
JANUARY 31, 2011**

**COLORADO DIVISION OF GAMING  
TAX REVENUES COMPARISON  
JANUARY 31, 2011 AND 2010**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds.

**The tax rates for period ending June 30, 2011 are:**

- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2011 are the same as they were for year ending June 30, 2010.

**For Periods Beginning July 1, 2009 and 2010 through January 31, 2010 and 2011**

| <b>AGP Comparison</b> |                   |                     |                 |                   |
|-----------------------|-------------------|---------------------|-----------------|-------------------|
| Range                 | Prior Year<br>AGP | Current Year<br>AGP | Difference      | Percent<br>Change |
| \$0 - \$2 Million     | \$ 10,364,065     | \$ 11,959,382       | \$ 1,595,317    | 15.39%            |
| \$2 - \$5 Million     | \$ 27,896,419     | \$ 30,083,696       | \$ 2,187,277    | 7.84%             |
| \$5 - \$8 Million     | \$ 41,387,562     | \$ 34,603,345       | \$ (6,784,217)  | (16.39%)          |
| \$8 - \$10 Million    | \$ 28,126,850     | \$ 26,287,789       | \$ (1,839,061)  | (6.54%)           |
| \$10 - \$13 Million   | \$ 46,657,369     | \$ 46,524,724       | \$ (132,645)    | (0.28%)           |
| \$13+ Million         | \$ 297,556,271    | \$ 292,052,472      | \$ (5,503,799)  | (1.85%)           |
| Total                 | \$ 451,988,536    | \$ 441,511,408      | \$ (10,477,128) | (2.32%)           |

| <b>Tax Comparison</b> |                   |                     |                |                   |
|-----------------------|-------------------|---------------------|----------------|-------------------|
| Range                 | Prior Year<br>Tax | Current Year<br>Tax | Difference     | Percent<br>Change |
| \$0 - \$2 Million     | \$ 185,910        | \$ 184,898          | \$ (1,012)     | (0.54%)           |
| \$2 - \$5 Million     | \$ 1,477,928      | \$ 1,461,674        | \$ (16,254)    | (1.10%)           |
| \$5 - \$8 Million     | \$ 4,624,881      | \$ 4,464,301        | \$ (160,580)   | (3.47%)           |
| \$8 - \$10 Million    | \$ 3,093,954      | \$ 2,891,657        | \$ (202,297)   | (6.54%)           |
| \$10 - \$13 Million   | \$ 4,905,179      | \$ 4,883,956        | \$ (21,223)    | (0.43%)           |
| \$13+ Million         | \$ 38,711,254     | \$ 37,610,494       | \$ (1,100,760) | (2.84%)           |
| Total                 | \$ 52,999,106     | \$ 51,496,980       | \$ (1,502,126) | (2.83%)           |

| <b>AGP Summary</b>  |                                      |                                     |            |
|---------------------|--------------------------------------|-------------------------------------|------------|
| Range               | Prior Year<br>No. of Open<br>Casinos | This Year<br>No. of Open<br>Casinos | Difference |
| \$0 - \$2 Million   | 8                                    | 8                                   | 0          |
| \$2 - \$5 Million   | 10                                   | 9                                   | (1)        |
| \$5 - \$8 Million   | 7                                    | 6                                   | (1)        |
| \$8 - \$10 Million  | 3                                    | 3                                   | 0          |
| \$10 - \$13 Million | 4                                    | 4                                   | 0          |
| \$13+ Million       | 8                                    | 8                                   | 0          |
|                     | 40                                   | 38                                  | (2)        |

**COLORADO DIVISION OF GAMING  
COMBINED BALANCE SHEETS  
JANUARY 31, 2011 AND 2010  
(UNAUDITED)**

|   | FY 2011          |                      |                      | FY 2010              |
|---|------------------|----------------------|----------------------|----------------------|
|   | EXTENDED         | LIMITED              | TOTAL                | LIMITED              |
|   | GAMING FUND      | GAMING FUND          | FUND BALANCE         | GAMING FUND          |
| <b>ASSETS:</b>                            |                  |                      |                      |                      |
| Cash                                      | \$ 19,152        | \$ 39,560,550        | \$ 39,579,702        | \$ 39,872,779        |
| Accounts Receivable                       |                  |                      |                      |                      |
| Gaming Taxes                              | 0                | 9,574,518            | 9,574,518            | 10,430,177           |
| Accounts Receivable Other Agencies        | 0                | 360                  | 360                  | 18,000               |
| Fines Receivable                          | 0                | 1,787                | 1,787                | 12,207               |
| Miscellaneous                             | 0                | 3,488                | 3,488                | 489                  |
| Net Accounts Receivable                   | 0                | 9,580,153            | 9,580,153            | 10,460,873           |
| <br>                                      |                  |                      |                      |                      |
| Prepaid Expenses                          | 0                | 82,957               | 82,957               | 91,217               |
| Total Current Assets                      | 19,152           | 49,223,660           | 49,242,812           | 50,424,869           |
| <br>                                      |                  |                      |                      |                      |
| <b>TOTAL ASSETS</b>                       | <b>\$ 19,152</b> | <b>\$ 49,223,660</b> | <b>\$ 49,242,812</b> | <b>\$ 50,424,869</b> |
| <br><b>LIABILITIES AND FUND BALANCE:</b>  |                  |                      |                      |                      |
| <br>                                      |                  |                      |                      |                      |
| Accounts Payable                          | \$ 0             | \$ 10,755            | \$ 10,755            | \$ 14,474            |
| Wages & Salaries Payable                  | 0                | 260                  | 260                  | 0                    |
| Due to Other State Agencies               | 0                | 283,849              | 283,849              | 267,946              |
| Background and Other Deposits             | 0                | 141,056              | 141,056              | 178,329              |
| Deferred Revenue                          | 0                | 264,000              | 264,000              | 283,480              |
| Total Liabilities                         | 0                | 699,920              | 699,920              | 744,229              |
| <br>                                      |                  |                      |                      |                      |
| Fund Balance:                             |                  |                      |                      |                      |
| Spendable Restricted Fund Balance         | 0                | 45,666,701           | 45,666,701           | 47,532,260           |
| Nonspendable Restricted Fund Balance      | 19,152           | 2,857,039            | 2,876,191            | 2,148,380            |
| Total Fund Balance                        | 19,152           | 48,523,740           | 48,542,892           | 49,680,640           |
| <br>                                      |                  |                      |                      |                      |
| <b>TOTAL LIABILITIES AND FUND BALANCE</b> | <b>\$ 19,152</b> | <b>\$ 49,223,660</b> | <b>\$ 49,242,812</b> | <b>\$ 50,424,869</b> |

**COLORADO DIVISION OF GAMING  
COMBINED STATEMENT OF REVENUES,  
EXPENDITURES, AND CHANGES IN FUND BALANCE  
JANUARY 31, 2011 AND 2010  
(UNAUDITED)**

|  | FY 2011                 |                        |                       | FY 2010                |
|--|-------------------------|------------------------|-----------------------|------------------------|
|  | EXTENDED<br>GAMING FUND | LIMITED<br>GAMING FUND | TOTAL<br>FUND BALANCE | LIMITED<br>GAMING FUND |
| <b>REVENUES:</b>   |                         |                        |                       |                        |
| Gaming Taxes   | \$ 0                    | \$ 51,508,061          | \$ 51,508,061         | \$ 53,000,636          |
| License and Application Fees   | 0                       | 367,372                | 367,372               | 362,494                |
| Background Investigations  | 0                       | 135,313                | 135,313               | 207,344                |
| Fines  | 0                       | 64,223                 | 64,223                | 31,795                 |
| Interest Income  | 19,152                  | 493,858                | 513,010               | 536,905                |
| Other Revenue  | 0                       | 281                    | 281                   | 680                    |
| <b>TOTAL REVENUES</b>  | <u>19,152</u>           | <u>52,569,108</u>      | <u>52,588,260</u>     | <u>54,139,854</u>      |
| <b>OTHER FINANCING SOURCES / USES:</b>   |                         |                        |                       |                        |
| Insurance Recoveries   | 0                       | 8,458                  | 8,458                 | 0                      |
| <b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>                                | <u>19,152</u>           | <u>52,577,566</u>      | <u>52,596,718</u>     | <u>54,139,854</u>      |
| <b>EXPENDITURES:</b>   |                         |                        |                       |                        |
| Salaries and Benefits  | 0                       | 3,859,413              | 3,859,413             | 3,783,151              |
| Annual and Sick Leave Payouts  | 0                       | 2,317                  | 2,317                 | 2,497                  |
| Professional Services  | 0                       | 30,627                 | 30,627                | 21,290                 |
| Travel   | 0                       | 10,868                 | 10,868                | 13,363                 |
| Automobiles  | 0                       | 87,840                 | 87,840                | 83,890                 |
| Printing   | 0                       | 8,234                  | 8,234                 | 6,021                  |
| Police Supplies  | 0                       | 3,104                  | 3,104                 | 3,908                  |
| Computer Services & Name Searches  | 0                       | 60,569                 | 60,569                | 83,568                 |
| Materials, Supplies, and Services  | 0                       | 304,584                | 304,584               | 114,044                |
| Postage  | 0                       | 1,765                  | 1,765                 | 1,897                  |
| Telephone  | 0                       | 68,150                 | 68,150                | 43,501                 |
| Utilities  | 0                       | 11,252                 | 11,252                | 11,800                 |
| Other Operating Expenditures   | 0                       | 6,948                  | 6,948                 | 7,563                  |
| Leased Space   | 0                       | 92,313                 | 92,313                | 90,861                 |
| Capital Outlay   | 0                       | 15,645                 | 15,645                | 2,000                  |
| <b>EXPENDITURES - SUBTOTAL</b>   | <u>0</u>                | <u>4,563,629</u>       | <u>4,563,629</u>      | <u>4,269,354</u>       |
| <b>STATE AGENCY SERVICES</b>   |                         |                        |                       |                        |
| Colorado Bureau of Investigations  | 0                       | 385,208                | 385,208               | 437,765                |
| Fire Safety  | 0                       | 88,906                 | 88,906                | 65,875                 |
| Colorado State Patrol  | 0                       | 1,235,971              | 1,235,971             | 1,246,289              |
| State Auditors   | 0                       | 16,198                 | 16,198                | 17,050                 |
| Indirect Costs - Department of Revenue   | 0                       | 423,526                | 423,526               | 360,496                |
| Local Affairs  | 0                       | 88,384                 | 88,383.96             | 92,222                 |
| Colorado Department of Law   | 0                       | 82,428                 | 82,428                | 75,261                 |
| <b>TOTAL STATE AGENCY SERVICES</b>   | <u>0</u>                | <u>2,320,621</u>       | <u>2,320,621</u>      | <u>2,294,958</u>       |
| Background Expenditures  | 0                       | 26,615                 | 26,615                | 43,282                 |
| <b>TOTAL EXPENDITURES</b>  | <u>0</u>                | <u>6,910,865</u>       | <u>6,910,865</u>      | <u>6,607,594</u>       |
| <b>SPENDABLE RESTRICTED FUND BALANCE</b><br>(Excess Of Revenues Over Expenditures) | 0                       | 45,666,701             | 45,666,701            | 47,532,260             |
| <b>NONSPENDABLE RESTRICTED FUND BALANCE</b>  | 19,152                  | 0                      | 19,152                | 0                      |
| <b>NONSPENDABLE RESTRICTED FUND BALANCE<br/>AT JULY 1, 2010 &amp; 2009</b>         | 7,930,401               | 2,857,039              | 10,787,440            | 2,148,380              |
| <b>EXTENDED GAMING FUND DISTRIBUTION</b>   | (7,930,401)             | 0                      | (7,930,401)           | 0                      |
| <b>TOTAL FUND BALANCE AT JANUARY 31, 2011 AND 2010</b>                             | <u>\$ 19,152</u>        | <u>\$ 48,523,740</u>   | <u>\$ 48,542,892</u>  | <u>\$ 49,680,640</u>   |

**COLORADO DIVISION OF GAMING**  
**STATEMENT OF BUDGET TO ACTUAL**  
**FOR THE YEAR-TO-DATE ENDED JANUARY 31, 2011**  
**(UNAUDITED)**

|   | COMMISSION<br>APPROVED<br>BUDGET | SUPPLE-<br>MENTAL<br>CHANGES /<br>ROLLFORWARDS | ANNUAL<br>REVISED<br>ESTIMATE/<br>BUDGET * | YEAR-TO-DATE<br>ACTUAL | OVER/<br>(UNDER)       | % EARNED<br>% EXPENDED |
|---|----------------------------------|--|--|------------------------|------------------------|------------------------|
| <b>REVENUES:</b>                                    |                                  |  |  |                        |                        |                        |
| Gaming Taxes  | \$ 113,166,266                   | \$ 0   | \$ 113,166,266                             | \$ 51,508,061          | \$ (61,658,205)        | 45.52%                 |
| License and Application Fees                        | 637,848                          | 0  | 637,848                                    | 367,372                | (270,476)              | 57.60%                 |
| Background Investigations                           | 253,768                          | 0  | 253,768                                    | 135,313                | (118,455)              | 53.32%                 |
| Fines   | 0                                | 0  | 0  | 64,223                 | 64,223                 | 100.00%                |
| Interest Revenue                                    | 1,311,461                        | 0  | 1,311,461                                  | 493,858                | (817,603)              | 37.66%                 |
| Other Revenue                                       | 0                                | 0  | 0  | 281                    | 281                    | 100.00%                |
| <b>TOTAL REVENUES</b>                               | <b>115,369,343</b>               | <b>0</b>                                       | <b>115,369,343</b>                         | <b>52,569,108</b>      | <b>(62,800,235)</b>    | <b>45.57%</b>          |
| <b>OTHER FINANCING SOURCES / USES:</b>              |                                  |  |  |                        |                        |                        |
| Insurance Recoveries                                | 0                                | 0  | 0  | 8,458                  | 8,458                  | 100.00%                |
| <b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b> | <b>115,369,343</b>               | <b>0</b>                                       | <b>115,369,343</b>                         | <b>52,577,566</b>      | <b>(62,791,777)</b>    | <b>45.57%</b>          |
| <b>EXPENDITURES:</b>                                |                                  |  |  |                        |                        |                        |
| Personal Services                                   | 6,695,136                        | 0  | 6,695,136                                  | 3,477,768              | (3,217,368)            | 51.94%                 |
| Personal Services Rollforward                       | 0                                | 11,000   | 11,000                                     | 11,000                 | 0                      | 100.00%                |
| Health, Dental and Life Insurance                   | 492,969                          | 0  | 492,969                                    | 279,580                | (213,389)              | 56.71%                 |
| Short Term Disability                               | 9,407                            | 0  | 9,407                                      | 5,391                  | (4,016)                | 57.31%                 |
| Amortization Equalization Disbursement              | 145,660                          | 0  | 145,660                                    | 70,044                 | (75,616)               | 48.09%                 |
| Supplemental Amort. Equal. Disbursemt               | 106,210                          | 0  | 106,210                                    | 48,768                 | (57,442)               | 45.92%                 |
| Operating Expenditures                              | 588,084                          | 25,000   | 613,084                                    | 260,230                | (352,854)              | 42.45%                 |
| Operating Expenditures Rollforward                  | 0                                | 110,248  | 110,248                                    | 110,247                | (1)                    | 100.00%                |
| Workers Compensation                                | 35,448                           | 0  | 35,448                                     | 20,678                 | (14,770)               | 58.33%                 |
| Risk Management                                     | 4,242                            | 0  | 4,242                                      | 2,475                  | (1,768)                | 58.33%                 |
| Licensure Activities                                | 181,497                          | 0  | 181,497                                    | 57,047                 | (124,450)              | 31.43%                 |
| Leased Space  | 370,828                          | (96,684)                                       | 274,144                                    | 81,542                 | (192,602)              | 29.74%                 |
| Vehicle Lease Payments - Fixed                      | 81,897                           | 0  | 81,897                                     | 49,979                 | (31,918)               | 61.03%                 |
| Vehicle Lease Payments - Variable                   | 83,039                           | 0  | 83,039                                     | 37,861                 | (45,178)               | 45.59%                 |
| Utilities   | 25,465                           | 0  | 25,465                                     | 11,252                 | (14,213)               | 44.19%                 |
| EDO - MNT   | 57,881                           | 0  | 57,881                                     | 33,764                 | (24,117)               | 58.33%                 |
| EDO - Communications                                | 19,594                           | 0  | 19,594                                     | 11,430                 | (8,164)                | 58.33%                 |
| Capitol Complex Leased Space                        | 62,689                           | (49,482)                                       | 13,207                                     | 10,771                 | (2,436)                | 81.56%                 |
| Legal Services                                      | 109,257                          | 0  | 109,257                                    | 82,428                 | (26,829)               | 75.44%                 |
| Indirect Costs - Department of Revenue              | 738,529                          | (14,852)                                       | 723,677                                    | 423,526                | (300,151)              | 58.52%                 |
| State Agency Services                               | 3,626,225                        | 0  | 3,626,225                                  | 1,798,469              | (1,827,756)            | 49.60%                 |
| <b>Division Expenditures</b>                        | <b>13,434,057</b>                | <b>(14,770)</b>                                | <b>13,419,287</b>                          | <b>6,884,250</b>       | <b>(6,535,038)</b>     | <b>51.30%</b>          |
| Background Expenditures                             | 263,964                          | 0  | 263,964                                    | 26,615                 | (237,349)              | 10.08%                 |
| <b>TOTAL EXPENDITURES</b>                           | <b>13,698,021</b>                | <b>(14,770)</b>                                | <b>13,683,251</b>                          | <b>6,910,865</b>       | <b>(6,772,387)</b>     | <b>50.51%</b>          |
| <b>EXCESS OF REVENUES OVER EXPENDITURES</b>         | <b>\$ 101,671,322</b>            | <b>N/A</b>                                     | <b>\$ 101,686,092</b>                      | <b>\$ 45,666,701</b>   | <b>\$ (56,019,390)</b> | <b>44.91%</b>          |

\* Amount includes Long Bill items and Supplemental Appropriations by the Gaming Commission.