



**STATEMENT OF GAMING REVENUES  
GAMING TAXES, AND EXPENDITURES  
(UNAUDITED)  
FOR THE FIVE (5) MONTHS ENDED  
NOVEMBER 30, 2010**

**COLORADO DIVISION OF GAMING  
TAX REVENUES COMPARISON  
NOVEMBER 30, 2010 AND 2009**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds.

**The tax rates for period ending June 30, 2011 are:**

- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2011 are the same as they were for year ending June 30, 2010.

**For Periods Beginning July 1, 2009 and 2010 through November 30, 2009 and 2010**

<b>AGP Comparison</b>				
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change
\$0 - \$2 Million	\$ 17,989,830	\$ 15,670,754	\$ (2,319,076)	(12.89%)
\$2 - \$5 Million	\$ 35,011,862	\$ 36,542,873	\$ 1,531,011	4.37%
\$5 - \$8 Million	\$ 34,729,647	\$ 24,953,975	\$ (9,775,672)	(28.15%)
\$8 - \$10 Million	\$ 27,258,084	\$ 33,995,731	\$ 6,737,647	24.72%
\$10 - \$13 Million	\$ -	\$ 50,545,223	\$ 50,545,223	100.00%
\$13+ Million	\$ 217,252,337	\$ 162,980,655	\$ (54,271,682)	(24.98%)
<b>Total</b>	<b>\$ 332,241,760</b>	<b>\$ 324,689,211</b>	<b>\$ (7,552,549)</b>	<b>(2.27%)</b>

<b>Tax Comparison</b>				
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change
\$0 - \$2 Million	\$ 174,975	\$ 174,177	\$ (798)	(0.46%)
\$2 - \$5 Million	\$ 1,260,237	\$ 1,250,857	\$ (9,380)	(0.74%)
\$5 - \$8 Million	\$ 3,845,668	\$ 3,685,858	\$ (159,810)	(4.16%)
\$8 - \$10 Million	\$ 2,118,389	\$ 1,979,530	\$ (138,859)	(6.55%)
\$10 - \$13 Million	\$ 3,840,000	\$ 3,607,236	\$ (232,764)	(6.06%)
\$13+ Million	\$ 22,650,468	\$ 22,196,131	\$ (454,337)	(2.01%)
<b>Total</b>	<b>\$ 33,889,737</b>	<b>\$ 32,893,789</b>	<b>\$ (995,948)</b>	<b>(2.94%)</b>

<b>AGP Summary</b>			
Range	Prior Year No. of Open Casinos	This Year No. of Open Casinos	Difference
\$0 - \$2 Million	14	12	(2)
\$2 - \$5 Million	10	10	0
\$5 - \$8 Million	5	4	(1)
\$8 - \$10 Million	3	4	1
\$10 - \$13 Million	0	4	4
\$13+ Million	8	4	(4)
	<b>40</b>	<b>38</b>	<b>(2)</b>

**COLORADO DIVISION OF GAMING  
COMBINED BALANCE SHEETS  
NOVEMBER 30, 2010 AND 2009  
(UNAUDITED)**

	FY 2011			FY 2010
	EXTENDED	LIMITED	TOTAL	LIMITED
	GAMING FUND	GAMING FUND	FUND BALANCE	GAMING FUND
<b>ASSETS:</b>				
Cash	\$ 19,090	\$ 23,969,680	\$ 23,988,770	\$ 26,355,475
Accounts Receivable				
Gaming Taxes	0	8,370,895	8,370,895	9,251,135
Accounts Receivable Other Agencies	0	3,063	3,063	2,000
Fines Receivable	0	1,031	1,031	879
Miscellaneous	0	2,307	2,307	692
Net Accounts Receivable	0	8,377,296	8,377,296	9,254,706
 Prepaid Expenses	 0	 47,802	 47,802	 25,309
Total Current Assets	19,090	32,394,778	32,413,868	35,635,490
<b>TOTAL ASSETS</b>	<b>\$ 19,090</b>	<b>\$ 32,394,778</b>	<b>\$ 32,413,868</b>	<b>\$ 35,635,490</b>
 <b>LIABILITIES AND FUND BALANCE:</b>				
Accounts Payable	\$ 0	\$ 12,464	\$ 12,464	\$ 21,483
Wages & Salaries Payable	0	14,023	14,023	952
Due to Other State Agencies	0	398,965	398,965	262,782
Due to the State's General Fund	0	0	0	2,811,210
Background and Other Deposits	0	129,599	129,599	129,852
Deferred Revenue	0	261,870	261,870	293,830
Total Liabilities	0	816,921	816,921	3,520,109
 Fund Balance:				
Spendable Restricted Fund Balance	0	28,720,818	28,720,818	29,967,001
Nonspendable Restricted Fund Balance	19,090	2,857,039	2,876,129	2,148,380
Total Fund Balance	19,090	31,577,857	31,596,947	32,115,381
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 19,090</b>	<b>\$ 32,394,778</b>	<b>\$ 32,413,868</b>	<b>\$ 35,635,490</b>

**COLORADO DIVISION OF GAMING  
COMBINED STATEMENT OF REVENUES,  
EXPENDITURES, AND CHANGES IN FUND BALANCE  
NOVEMBER 30, 2010 AND 2009  
(UNAUDITED)**

	FY 2011			FY 2010
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE	LIMITED GAMING FUND
<b>REVENUES:</b>				
Gaming Taxes	\$ 0	\$ 32,903,168	\$ 32,903,168	\$ 33,891,246
License and Application Fees	0	265,655	265,655	256,835
Background Investigations	0	110,297	110,297	156,827
Fines	0	62,207	62,207	17,056
Interest Income	19,090	395,273	414,363	402,509
Other Revenue	0	275	275	425
<b>TOTAL REVENUES</b>	<u>19,090</u>	<u>33,736,875</u>	<u>33,755,965</u>	<u>34,724,898</u>
<b>EXPENDITURES:</b>				
Salaries and Benefits	0	2,742,507	2,742,507	2,698,947
Annual and Sick Leave Payouts	0	2,317	2,317	2,497
Professional Services	0	25,310	25,310	13,837
Travel	0	7,078	7,078	10,611
Automobiles	0	63,146	63,146	60,368
Printing	0	7,029	7,029	4,223
Police Supplies	0	2,157	2,157	458
Computer Services & Name Searches	0	45,802	45,802	71,094
Materials, Supplies, and Services	0	261,050	261,050	87,417
Postage	0	1,016	1,016	1,064
Telephone	0	49,546	49,546	31,430
Utilities	0	7,405	7,405	7,567
Other Operating Expenditures	0	6,151	6,151	5,269
Leased Space	0	46,622	46,622	64,901
Capital Outlay	0	15,645	15,645	0
<b>EXPENDITURES - SUBTOTAL</b>	<u>0</u>	<u>3,282,781</u>	<u>3,282,781</u>	<u>3,059,683</u>
<b>STATE AGENCY SERVICES</b>				
Colorado Bureau of Investigations	0	296,776	296,776	328,617
Fire Safety	0	64,015	64,015	48,871
Colorado State Patrol	0	898,832	898,832	893,920
State Auditors	0	19,925	19,925	17,050
Indirect Costs - Department of Revenue	0	302,676	302,676	253,508
Local Affairs	0	63,132	63,132	65,873
Colorado Department of Law	0	61,958	61,958	52,869
<b>TOTAL STATE AGENCY SERVICES</b>	<u>0</u>	<u>1,707,314</u>	<u>1,707,314</u>	<u>1,660,708</u>
Background Expenditures	0	25,962	25,962	37,506
<b>TOTAL EXPENDITURES</b>	<u>0</u>	<u>5,016,057</u>	<u>5,016,057</u>	<u>4,757,897</u>
<b>SPENDABLE RESTRICTED FUND BALANCE</b> (Excess Of Revenues Over Expenditures)	0	28,720,818	28,720,818	29,967,001
<b>NONSPENDABLE RESTRICTED FUND BALANCE</b>	19,090	0	19,090	0
<b>NONSPENDABLE RESTRICTED FUND BALANCE AT JULY 1, 2010 &amp; 2009</b>	7,930,401	2,857,039	10,787,440	2,148,380
<b>EXTENDED GAMING FUND DISTRIBUTION</b>	(7,930,401)	0	(7,930,401)	0
<b>TOTAL FUND BALANCE AT NOVEMBER 30, 2010 AND 2009</b>	<u>\$ 19,090</u>	<u>\$ 31,577,857</u>	<u>\$ 31,596,947</u>	<u>\$ 32,115,381</u>

**COLORADO DIVISION OF GAMING  
STATEMENT OF BUDGET TO ACTUAL  
FOR THE YEAR-TO-DATE ENDED NOVEMBER 30, 2010  
(UNAUDITED)**

	COMMISSION APPROVED BUDGET	SUPPLE- MENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATE/ BUDGET *	YEAR-TO-DATE ACTUAL	OVER/ (UNDER)	% EARNED % EXPENDED
<b>REVENUES:</b>						
Gaming Taxes	\$ 113,166,266	\$ 0	\$ 113,166,266	\$ 32,903,168	\$ (80,263,098)	29.08%
License and Application Fees	637,848	0	637,848	265,655	(372,193)	41.65%
Background Investigations	253,768	0	253,768	110,297	(143,471)	43.46%
Fines	0	0	0	62,207	62,207	100.00%
Interest Revenue	1,311,461	0	1,311,461	395,273	(916,188)	30.14%
Other Revenue	0	0	0	275	275	100.00%
<b>TOTAL REVENUES</b>	<b>115,369,343</b>	<b>0</b>	<b>115,369,343</b>	<b>33,736,875</b>	<b>(81,632,468)</b>	<b>29.24%</b>
<b>EXPENDITURES:</b>						
Personal Services	6,695,136	0	6,695,136	2,485,802	(4,209,334)	37.13%
Personal Services Rollforward	11,000	0	11,000	11,000	0	100.00%
Health, Dental and Life Insurance	492,969	0	492,969	197,444	(295,525)	40.05%
Short Term Disability	9,407	0	9,407	3,844	(5,563)	40.86%
Amortization Equalization Disbursement	145,660	0	145,660	48,681	(96,979)	33.42%
Supplemental Amort. Equal. Disbursemt	106,210	0	106,210	33,192	(73,018)	31.25%
Operating Expenditures	588,084	25,000	613,084	202,317	(410,767)	33.00%
Operating Expenditures Rollforward	110,248	0	110,248	110,247	(1)	100.00%
Workers Compensation	35,448	0	35,448	14,770	(20,678)	41.67%
Risk Management	4,242	0	4,242	1,768	(2,475)	41.67%
Licensure Activities	181,497	0	181,497	44,187	(137,310)	24.35%
Leased Space	370,828	(96,684)	274,144	35,851	(238,293)	13.08%
Vehicle Lease Payments - Fixed	81,897	0	81,897	35,699	(46,198)	43.59%
Vehicle Lease Payments - Variable	83,039	0	83,039	27,447	(55,592)	33.05%
Utilities	25,465	0	25,465	7,405	(18,060)	29.08%
EDO - MNT	57,881	0	57,881	24,117	(33,764)	41.67%
EDO - Communications	19,594	0	19,594	8,164	(11,430)	41.67%
Capitol Complex Leased Space	62,689	(49,482)	13,207	10,771	(2,436)	81.56%
Legal Services	109,257	0	109,257	61,958	(47,299)	56.71%
Indirect Costs - Department of Revenue	738,529	(14,852)	723,677	302,676	(421,001)	41.82%
State Agency Services	3,626,225	0	3,626,225	1,322,755	(2,303,470)	36.48%
<b>Division Expenditures</b>	<b>13,555,305</b>	<b>(136,018)</b>	<b>13,419,287</b>	<b>4,990,095</b>	<b>(8,429,192)</b>	<b>37.19%</b>
<b>Background Expenditures</b>	<b>263,964</b>	<b>0</b>	<b>263,964</b>	<b>25,962</b>	<b>(238,002)</b>	<b>9.84%</b>
<b>TOTAL EXPENDITURES</b>	<b>13,819,269</b>	<b>(136,018)</b>	<b>13,683,251</b>	<b>5,016,057</b>	<b>(8,667,194)</b>	<b>36.66%</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>\$ 101,550,074</b>	<b>N/A</b>	<b>\$ 101,686,092</b>	<b>\$ 28,720,818</b>	<b>\$ (72,965,274)</b>	<b>28.24%</b>

\* Amount includes Long Bill items and Supplemental Appropriations by the Gaming Commission.  
The percent of the fiscal year elapsed through November 30, 2010 is 41.7%.