



**STATEMENT OF GAMING REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)
FOR THE FOUR (4) MONTHS ENDED
OCTOBER 31, 2010**

**COLORADO DIVISION OF GAMING
TAX REVENUES COMPARISON
OCTOBER 31, 2010 AND 2009**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds.

The tax rates for period ending June 30, 2011 are:

- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2011 are the same as they were for year ending June 30, 2010.

For Periods Beginning July 1, 2009 and 2010 through October 31, 2009 and 2010

AGP Comparison				
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change
\$0 - \$2 Million	\$ 16,718,586	\$ 16,721,211	\$ 2,625	0.02%
\$2 - \$5 Million	\$ 27,164,477	\$ 31,784,495	\$ 4,620,018	17.01%
\$5 - \$8 Million	\$ 43,012,249	\$ 43,788,909	\$ 776,660	1.81%
\$8 - \$10 Million	\$ 8,253,320	\$ -	\$ (8,253,320)	(100.00%)
\$10 - \$13 Million	\$ 34,855,958	\$ 42,077,000	\$ 7,221,042	20.72%
\$13+ Million	\$ 141,062,973	\$ 133,285,396	\$ (7,777,577)	(5.51%)
Total	\$ 271,067,563	\$ 267,657,011	\$ (3,410,552)	(1.26%)

Tax Comparison				
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change
\$0 - \$2 Million	\$ 166,796	\$ 166,803	\$ 7	0.00%
\$2 - \$5 Million	\$ 1,143,290	\$ 1,135,690	\$ (7,600)	(0.66%)
\$5 - \$8 Million	\$ 3,151,102	\$ 2,951,002	\$ (200,100)	(6.35%)
\$8 - \$10 Million	\$ 1,787,865	\$ 1,760,000	\$ (27,865)	(1.56%)
\$10 - \$13 Million	\$ 3,176,953	\$ 2,252,320	\$ (924,633)	(29.10%)
\$13+ Million	\$ 15,212,595	\$ 16,257,079	\$ 1,044,484	6.87%
Total	\$ 24,638,601	\$ 24,522,894	\$ (115,707)	(0.47%)

AGP Summary			
Range	Prior Year No. of Open Casinos	This Year No. of Open Casinos	Difference
\$0 - \$2 Million	15	15	0
\$2 - \$5 Million	9	10	1
\$5 - \$8 Million	7	7	0
\$8 - \$10 Million	1	0	(1)
\$10 - \$13 Million	3	4	1
\$13+ Million	5	4	(1)
	40	40	0

**COLORADO DIVISION OF GAMING
COMBINED BALANCE SHEETS
OCTOBER 31, 2010 AND 2009
(UNAUDITED)**

	FY 2011			FY 2010
	EXTENDED	LIMITED	TOTAL	LIMITED
	GAMING FUND	GAMING FUND	FUND BALANCE	GAMING FUND
ASSETS:				
Cash	\$ 19,055	\$ 16,110,535	\$ 16,129,590	\$ 18,428,646
Accounts Receivable				
Gaming Taxes	0	8,661,399	8,661,399	8,653,845
Accounts Receivable Other Agencies	0	79	79	0
Fines Receivable	0	1,031	1,031	1,413
Miscellaneous	0	1,363	1,363	717
Net Accounts Receivable	0	8,663,872	8,663,872	8,655,975
 Prepaid Expenses	 0	 71,704	 71,704	 46,337
Total Current Assets	19,055	24,846,111	24,865,166	27,130,958
 TOTAL ASSETS	 \$ 19,055	 \$ 24,846,111	 \$ 24,865,166	 \$ 27,130,958
 LIABILITIES AND FUND BALANCE:				
Accounts Payable	\$ 0	\$ 37,803	\$ 37,803	\$ 17,234
Wages & Salaries Payable	0	1,109	1,109	923
Due to Other State Agencies	0	393,898	393,898	264,300
Due to the State's General Fund	0	0	0	2,811,210
Background and Other Deposits	0	124,021	124,021	96,866
Deferred Revenue	0	250,110	250,110	295,295
Total Liabilities	0	806,941	806,941	3,485,828
 Fund Balance:				
Spendable Restricted Fund Balance	0	21,182,131	21,182,131	21,496,750
Nonspendable Restricted Fund Balance	19,055	2,857,039	2,876,094	2,148,380
Total Fund Balance	19,055	24,039,170	24,058,225	23,645,130
 TOTAL LIABILITIES AND FUND BALANCE	 \$ 19,055	 \$ 24,846,111	 \$ 24,865,166	 \$ 27,130,958

**COLORADO DIVISION OF GAMING
COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
OCTOBER 31, 2010 AND 2009
(UNAUDITED)**

	FY 2011			FY 2010
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE	LIMITED GAMING FUND
REVENUES:				
Gaming Taxes	\$ 0	\$ 24,532,208	\$ 24,532,208	\$ 24,640,106
License and Application Fees	0	201,714	201,714	212,143
Background Investigations	0	101,560	101,560	105,322
Fines	0	62,018	62,018	16,678
Interest Income	19,055	359,592	378,647	360,395
Other Revenue	0	246	246	307
TOTAL REVENUES	<u>19,055</u>	<u>25,257,338</u>	<u>25,276,393</u>	<u>25,334,951</u>
EXPENDITURES:				
Salaries and Benefits	0	2,186,272	2,186,272	2,173,348
Annual and Sick Leave Payouts	0	2,317	2,317	2,497
Professional Services	0	23,602	23,602	12,228
Travel	0	6,261	6,261	9,813
Automobiles	0	50,381	50,381	48,667
Printing	0	5,806	5,806	3,663
Police Supplies	0	2,077	2,077	458
Computer Services & Name Searches	0	36,775	36,775	63,436
Materials, Supplies, and Services	0	239,067	239,067	73,624
Postage	0	818	818	899
Telephone	0	35,610	35,610	25,260
Utilities	0	6,023	6,023	6,176
Other Operating Expenditures	0	5,752	5,752	4,234
Leased Space	0	28,678	28,678	51,920
Capital Outlay	0	15,645	15,645	0
EXPENDITURES - SUBTOTAL	<u>0</u>	<u>2,645,084</u>	<u>2,645,084</u>	<u>2,476,223</u>
STATE AGENCY SERVICES				
Colorado Bureau of Investigations	0	252,537	252,537	266,119
Fire Safety	0	65,003	65,003	40,490
Colorado State Patrol	0	729,985	729,985	717,701
State Auditors	0	14,950	14,950	17,050
Indirect Costs - Department of Revenue	0	241,226	241,226	202,716
Local Affairs	0	50,505	50,505	52,698
Colorado Department of Law	0	50,099	50,099	41,356
TOTAL STATE AGENCY SERVICES	<u>0</u>	<u>1,404,305</u>	<u>1,404,305</u>	<u>1,338,130</u>
Background Expenditures	0	25,818	25,818	23,848
TOTAL EXPENDITURES	<u>0</u>	<u>4,075,207</u>	<u>4,075,207</u>	<u>3,838,201</u>
SPENDABLE RESTRICTED FUND BALANCE (Excess Of Revenues Over Expenditures)	<u>0</u>	<u>21,182,131</u>	<u>21,182,131</u>	<u>21,496,750</u>
NONSPENDABLE RESTRICTED FUND BALANCE	19,055	0	19,055	0
NONSPENDABLE RESTRICTED FUND BALANCE AT JULY 1, 2010 & 2009	7,930,401	2,857,039	10,787,440	2,148,380
EXTENDED GAMING FUND DISTRIBUTION	(7,930,401)	0	(7,930,401)	0
TOTAL FUND BALANCE AT OCTOBER 31, 2010 AND 2009	<u>\$ 19,055</u>	<u>\$ 24,039,170</u>	<u>\$ 24,058,225</u>	<u>\$ 23,645,130</u>

COLORADO DIVISION OF GAMING
STATEMENT OF BUDGET TO ACTUAL
FOR THE YEAR-TO-DATE ENDED OCTOBER 31, 2010
(UNAUDITED)

	COMMISSION APPROVED BUDGET	SUPPLE- MENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATE/ BUDGET *	YEAR-TO-DATE ACTUAL	OVER/ (UNDER)	% EARNED % EXPENDED
REVENUES:						
Gaming Taxes	\$ 113,166,266	\$ 0	\$ 113,166,266	\$ 24,532,208	\$ (88,634,058)	21.68%
License and Application Fees	637,848	0	637,848	201,714	(436,134)	31.62%
Background Investigations	253,768	0	253,768	101,560	(152,208)	40.02%
Fines	0	0	0	62,018	62,018	100.00%
Interest Revenue	1,311,461	0	1,311,461	359,592	(951,869)	27.42%
Other Revenue	0	0	0	246	246	100.00%
TOTAL REVENUES	115,369,343	0	115,369,343	25,257,338	(90,112,005)	21.89%
EXPENDITURES:						
Personal Services	6,695,136	0	6,695,136	1,984,577	(4,710,559)	29.64%
Personal Services Rollforward	11,000	0	11,000	11,000	0	100.00%
Health, Dental and Life Insurance	492,969	0	492,969	156,455	(336,514)	31.74%
Short Term Disability	9,407	0	9,407	3,049	(6,358)	32.41%
Amortization Equalization Disbursement	145,660	0	145,660	38,600	(107,060)	26.50%
Supplemental Amort. Equal. Disbursemt	106,210	0	106,210	26,318	(79,892)	24.78%
Operating Expenditures	588,084	25,000	613,084	169,229	(443,855)	27.60%
Operating Expenditures Rollforward	110,248	0	110,248	110,247	(1)	100.00%
Workers Compensation	35,448	0	35,448	11,816	(23,632)	33.33%
Risk Management	4,242	0	4,242	1,414	(2,828)	33.33%
Licensure Activities	181,497	0	181,497	36,422	(145,075)	20.07%
Leased Space	370,828	0	370,828	13,006	(357,822)	3.51%
Vehicle Lease Payments - Fixed	81,897	0	81,897	28,559	(53,338)	34.87%
Vehicle Lease Payments - Variable	83,039	0	83,039	21,822	(61,217)	26.28%
Utilities	25,465	0	25,465	6,023	(19,442)	23.65%
EDO - MNT	57,881	0	57,881	19,294	(38,587)	33.33%
EDO - Communications	19,594	0	19,594	6,531	(13,063)	33.33%
Capitol Complex Leased Space	62,689	0	62,689	15,672	(47,017)	25.00%
Legal Services	109,257	0	109,257	50,099	(59,158)	45.85%
Indirect Costs - Department of Revenue	738,529	0	738,529	241,226	(497,303)	32.66%
State Agency Services	3,626,225	0	3,626,225	1,098,030	(2,528,195)	30.28%
Division Expenditures	13,555,305	25,000	13,580,305	4,049,389	(9,530,916)	29.82%
Background Expenditures	263,964	0	263,964	25,818	(238,146)	9.78%
TOTAL EXPENDITURES	13,819,269	25,000	13,844,269	4,075,207	(9,769,062)	29.44%
EXCESS OF REVENUES OVER EXPENDITURES	\$ 101,550,074	N/A	\$ 101,525,074	\$ 21,182,131	\$ (80,342,943)	20.86%

* Amount includes Long Bill items and Supplemental Appropriations by the Gaming Commission.
The percent of the fiscal year elapsed through October 31, 2010 is 33.3%.