



**STATEMENT OF GAMING REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)
FOR THE TWO (2) MONTHS ENDED
AUGUST 31, 2010**

**COLORADO DIVISION OF GAMING
TAX REVENUES COMPARISON
AUGUST 31, 2010 AND 2009**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds.

The tax rates for period ending June 30, 2011 are:

- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2011 are the same as they were for year ending June 30, 2010.

For Periods Beginning July 1, 2009 and 2010 through August 31, 2009 and 2010

AGP Comparison				
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change
\$0 - \$2 Million	\$ 19,826,319	\$ 22,939,544	\$ 3,113,225	15.70%
\$2 - \$5 Million	\$ 31,786,240	\$ 25,569,651	\$ (6,216,589)	(19.56%)
\$5 - \$8 Million	\$ 26,384,465	\$ 21,501,308	\$ (4,883,157)	(18.51%)
\$8 - \$10 Million	\$ -	\$ 8,569,622	\$ 8,569,622	100.00%
\$10 - \$13 Million	\$ 10,766,603	\$ -	\$ (10,766,603)	(100.00%)
\$13+ Million	\$ 57,067,470	\$ 58,707,336	\$ 1,639,866	2.87%
Total	<u>\$ 145,831,097</u>	<u>\$ 137,287,461</u>	<u>\$ (8,543,636)</u>	<u>(5.86%)</u>

Tax Comparison				
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change
\$0 - \$2 Million	\$ 139,566	\$ 137,349	\$ (2,217)	(1.59%)
\$2 - \$5 Million	\$ 715,725	\$ 671,393	\$ (44,332)	(6.19%)
\$5 - \$8 Million	\$ 1,654,602	\$ 1,215,118	\$ (439,484)	(26.56%)
\$8 - \$10 Million	\$ 880,000	\$ 722,658	\$ (157,342)	(17.88%)
\$10 - \$13 Million	\$ 1,562,656	\$ 1,440,000	\$ (122,656)	(7.85%)
\$13+ Million	\$ 3,613,494	\$ 3,941,467	\$ 327,973	9.08%
Total	<u>\$ 8,566,043</u>	<u>\$ 8,127,985</u>	<u>\$ (438,058)</u>	<u>(5.11%)</u>

AGP Summary			
Range	Prior Year No. of Open Casinos	This Year No. of Open Casinos	Difference
\$0 - \$2 Million	22	24	2
\$2 - \$5 Million	10	8	(2)
\$5 - \$8 Million	4	4	0
\$8 - \$10 Million	0	1	1
\$10 - \$13 Million	1	0	(1)
\$13+ Million	3	3	0
	<u>40</u>	<u>40</u>	<u>0</u>

**COLORADO DIVISION OF GAMING
COMBINED BALANCE SHEETS
AUGUST 31, 2010 AND 2009
(UNAUDITED)**

	<u>FY 2011</u>	<u>FY 2010</u>
ASSETS:		
Cash	\$ 4,120,711	\$ 6,242,232
Accounts Receivable		
Gaming Taxes	6,122,467	6,496,957
Accounts Receivable Other Agencies	4,650	0
Background	0	839
Fines Receivable	26,927	753
Miscellaneous	1,979	2,579
Net Accounts Receivable	<u>6,156,023</u>	<u>6,501,128</u>
Prepaid Expenses	<u>79,443</u>	<u>48,869</u>
Total Current Assets	<u>10,356,177</u>	<u>12,792,229</u>
TOTAL ASSETS	\$ <u>10,356,177</u>	\$ <u>12,792,229</u>
LIABILITIES AND FUND BALANCE:		
Accounts Payable	\$ 22,355	\$ 36,339
Wages & Salaries Payable	0	62
Due to Other State Agencies	418,866	286,624
Due to the State's General Fund	0	2,811,210
Background and Other Deposits	161,182	115,260
Deferred Revenue	<u>221,120</u>	<u>326,810</u>
Total Liabilities	<u>823,523</u>	<u>3,576,305</u>
Fund Balance:		
Spendable Restricted Fund Balance	6,675,615	7,067,544
Nonspendable Restricted Fund Balance	<u>2,857,039</u>	<u>2,148,380</u>
Total Fund Balance	<u>9,532,654</u>	<u>9,215,924</u>
TOTAL LIABILITIES AND FUND BALANCE	\$ <u>10,356,177</u>	\$ <u>12,792,229</u>

**COLORADO DIVISION OF GAMING
COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
AUGUST 31, 2010 AND 2009
(UNAUDITED)**

	FY 2011	FY 2010
REVENUES:		
Gaming Taxes	\$ 8,127,985	\$ 8,566,043
License and Application Fees	106,760	104,704
Background Investigations	29,667	46,402
Fines	51,945	3,087
Interest Income	324,457	315,756
Other Revenue	165	133
TOTAL REVENUES	8,640,979	9,036,125
EXPENDITURES:		
Salaries and Benefits	1,097,746	1,117,565
Annual and Sick Leave Payouts	1,698	1,679
Professional Services	9,165	8,912
Travel	1,895	4,877
Automobiles	24,922	23,810
Printing	3,606	2,219
Police Supplies	384	146
Computer Services & Name Searches	21,606	38,413
Materials, Supplies, and Services	40,524	43,709
Postage	393	482
Telephone	17,419	12,560
Utilities	3,139	3,061
Other Operating Expenditures	1,395	2,058
Leased Space	10,449	25,960
Capital Outlay	5,074	0
EXPENDITURES - SUBTOTAL	1,239,415	1,285,451
STATE AGENCY SERVICES		
Colorado Bureau of Investigations	125,485	135,747
Fire Safety	31,196	23,727
Colorado State Patrol	379,405	354,653
State Auditors	13,706	15,345
Indirect Costs - Department of Revenue	123,088	102,133
Local Affairs	25,253	26,349
Colorado Department of Law	25,835	17,949
TOTAL STATE AGENCY SERVICES	723,968	675,903
Background Expenditures	1,981	7,227
TOTAL EXPENDITURES	1,965,364	1,968,581
SPENDABLE RESTRICTED FUND BALANCE	6,675,615	7,067,544
(Excess Of Revenues Over Expenditures)		
NONSPENDABLE RESTRICTED	2,857,039	2,148,380
FUND BALANCE AT JULY 1, 2010 & 2009		
TOTAL FUND BALANCE AT AUGUST 31, 2010 AND 2009	\$ 9,532,654	\$ 9,215,924

**COLORADO DIVISION OF GAMING
STATEMENT OF BUDGET TO ACTUAL
FOR THE YEAR-TO-DATE ENDED AUGUST 31, 2010
(UNAUDITED)**

	COMMISSION APPROVED BUDGET	SUPPLE- MENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATE/ BUDGET *	YEAR-TO-DATE ACTUAL	OVER/ (UNDER)	% EARNED % EXPENDED
REVENUES:						
Gaming Taxes	\$ 113,166,266	\$ 0	\$ 113,166,266	\$ 8,127,985	\$ (105,038,281)	7.18%
License and Application Fees	637,848	0	637,848	106,760	(531,088)	16.74%
Background Investigations	253,768	0	253,768	29,667	(224,101)	11.69%
Fines	0	0	0	51,945	51,945	100.00%
Interest Revenue	1,311,461	0	1,311,461	324,457	(987,004)	24.74%
Other Revenue	0	0	0	165	165	100.00%
TOTAL REVENUES	115,369,343	0	115,369,343	8,640,979	(106,728,364)	7.49%
EXPENDITURES:						
Personal Services	6,695,136	0	6,695,136	1,009,310	(5,685,826)	15.08%
Personal Services Rollforward	11,000	0	11,000	0	(11,000)	0.00%
Health, Dental and Life Insurance	492,969	0	492,969	77,870	(415,099)	15.80%
Short Term Disability	9,407	0	9,407	1,526	(7,881)	16.22%
Amortization Equalization Disbursement	145,660	0	145,660	19,250	(126,410)	13.22%
Supplemental Amort. Equal. Disbursemt	106,210	0	106,210	13,125	(93,085)	12.36%
Operating Expenditures	588,084	25,000	613,084	51,351	(561,733)	8.38%
Operating Expenditures Rollforward	110,248	0	110,248	0	(110,248)	0.00%
Workers Compensation	35,448	0	35,448	5,908	(29,540)	16.67%
Risk Management	4,242	0	4,242	707	(3,535)	16.67%
Licensure Activities	181,497	0	181,497	22,651	(158,846)	12.48%
Leased Space	370,828	0	370,828	0	(370,828)	0.00%
Vehicle Lease Payments - Fixed	81,897	0	81,897	14,279	(67,618)	17.44%
Vehicle Lease Payments - Variable	83,039	0	83,039	10,643	(72,396)	12.82%
Utilities	25,465	0	25,465	3,139	(22,326)	12.33%
EDO - MNT	57,881	0	57,881	9,647	(48,234)	16.67%
EDO - Communications	19,594	0	19,594	3,266	(16,328)	16.67%
Capitol Complex Leased Space	62,689	0	62,689	10,449	(52,241)	16.67%
Legal Services	109,257	0	109,257	25,835	(83,422)	23.65%
Indirect Costs - Department of Revenue	738,529	0	738,529	123,088	(615,441)	16.67%
State Agency Services	3,626,225	0	3,626,225	561,339	(3,064,886)	15.48%
Division Expenditures	13,555,305	25,000	13,580,305	1,963,383	(11,616,922)	14.46%
Background Expenditures	263,964	0	263,964	1,981	(261,983)	0.75%
TOTAL EXPENDITURES	13,819,269	25,000	13,844,269	1,965,364	(11,878,905)	14.20%
EXCESS OF REVENUES OVER EXPENDITURES	\$ 101,550,074	N/A	\$ 101,525,074	\$ 6,675,615	\$ (94,849,459)	6.58%

* Amount includes Long Bill items and Supplemental Appropriations by the Gaming Commission.
The percent of the fiscal year elapsed through August 31, 2010 is 16.7%.