



**STATEMENT OF GAMING REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)
FOR THE FIRST (1) MONTH ENDED
JULY 31, 2010**

**COLORADO DIVISION OF GAMING
TAX REVENUES COMPARISON
JULY 31, 2010 AND 2009**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds.

The tax rates for period ending June 30, 2011 are:

- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2011 are the same as they were for year ending June 30, 2010.

For Periods Beginning July 1, 2009 and 2010 through July 31, 2009 and 2010

<u>AGP Comparison</u>				
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change
\$0 - \$2 Million	\$ 22,351,618	\$ 22,434,642	\$ 83,024	0.37%
\$2 - \$5 Million	\$ 18,098,150	\$ 17,846,511	\$ (251,639)	(1.39%)
\$5 - \$13+ Million	\$ 35,711,827	\$ 29,773,076	\$ (5,938,751)	(16.63%)
Total	<u>\$ 76,161,595</u>	<u>\$ 70,054,229</u>	<u>\$ (6,107,366)</u>	<u>(8.02%)</u>

<u>Tax Comparison</u>				
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change
\$0 - \$2 Million	\$ 105,879	\$ 101,087	\$ (4,792)	(4.53%)
\$2 - \$5 Million	\$ 361,963	\$ 296,930	\$ (65,033)	(17.97%)
\$5 - \$13+ Million	\$ 1,603,840	\$ 1,607,501	\$ 3,661	0.23%
Total	<u>\$ 2,071,682</u>	<u>\$ 2,005,518</u>	<u>\$ (66,164)</u>	<u>(3.19%)</u>

<u>AGP Summary</u>			
Range	Prior Year No. of Open Casinos	This Year No. of Open Casinos	Difference
\$0 - \$2 Million	30	31	1
\$2 - \$5 Million	6	6	0
\$5 - \$13+ Million	4	3	(1)
	<u>40</u>	<u>40</u>	<u>0</u>

**COLORADO DIVISION OF GAMING
COMBINED BALANCE SHEETS
JULY 31, 2010 AND 2009
(UNAUDITED)**

	FY 2011	FY 2010
ASSETS:		
Cash	\$ 91,635,052	\$ 87,424,765
Accounts Receivable		
Gaming Taxes	2,006,619	2,073,826
Background	0	278
Fines Receivable	1,116	3,147
Miscellaneous	1,391	2,801
Net Accounts Receivable	2,009,126	2,080,052
Prepaid Expenses	77,106	69,897
Total Current Assets	93,721,284	89,574,714
TOTAL ASSETS	\$ 93,721,284	\$ 89,574,714
 LIABILITIES AND FUND BALANCE:		
Accounts Payable	\$ 30,343	\$ 34,760
Wages & Salaries Payable	0	62
Due to Other State Agencies	53,432,970	64,039,232
Due to Other Governments	19,538,640	18,761,839
Due to the State's General Fund	16,200,000	2,811,210
Background and Other Deposits	161,012	156,828
Deferred Revenue	227,530	310,570
Total Liabilities	89,590,495	86,114,501
Fund Balance:		
Spendable Restricted Fund Balance	1,273,750	1,311,833
Nonspendable Restricted Fund Balance	2,857,039	2,148,380
Total Fund Balance	4,130,789	3,460,213
TOTAL LIABILITIES AND FUND BALANCE	\$ 93,721,284	\$ 89,574,714

**COLORADO DIVISION OF GAMING
COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
JULY 31, 2010 AND 2009
(UNAUDITED)**

	FY 2011	FY 2010
REVENUES:		
Gaming Taxes	\$ 2,005,518	\$ 2,071,682
License and Application Fees	48,556	57,945
Background Investigations	16,691	23,427
Fines	25,630	2,772
Interest Income	175,336	161,663
Other Revenue	119	21
TOTAL REVENUES	2,271,850	2,317,510
EXPENDITURES:		
Salaries and Benefits	553,590	563,847
Annual and Sick Leave Payouts	1,698	0
Professional Services	7,357	7,203
Travel	846	2,777
Automobiles	12,197	12,307
Printing	559	1,715
Police Supplies	244	98
Computer Services & Name Searches	11,001	25,253
Materials, Supplies, and Services	20,265	23,522
Postage	187	327
Telephone	8,735	6,299
Utilities	1,754	1,649
Other Operating Expenditures	387	1,010
Leased Space	5,224	12,980
Capital Outlay	4,674	0
EXPENDITURES - SUBTOTAL	628,718	658,987
STATE AGENCY SERVICES		
Colorado Bureau of Investigations	65,000	65,200
Fire Safety	14,000	15,100
Colorado State Patrol	202,000	176,000
State Auditors	4,000	13,640
Indirect Costs - Department of Revenue	61,544	51,030
Local Affairs	12,626	13,175
Colorado Department of Law	9,992	8,548
TOTAL STATE AGENCY SERVICES	369,162	342,693
Background Expenditures	220	3,997
TOTAL EXPENDITURES	998,100	1,005,677
SPENDABLE RESTRICTED FUND BALANCE	1,273,750	1,311,833
(Excess Of Revenues Over Expenditures)		
NONSPENDABLE RESTRICTED	2,857,039	2,148,380
FUND BALANCE AT JULY 1, 2010 & 2009		
TOTAL FUND BALANCE AT JULY 31, 2010 AND 2009	\$ 4,130,789	\$ 3,460,213

**COLORADO DIVISION OF GAMING
STATEMENT OF BUDGET TO ACTUAL
FOR THE YEAR-TO-DATE ENDED JULY 31, 2010
(UNAUDITED)**

	COMMISSION APPROVED BUDGET	SUPPLE- MENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATE/ BUDGET *	YEAR-TO-DATE ACTUAL	OVER/ (UNDER)	% EARNED % EXPENDED
REVENUES:						
Gaming Taxes	\$ 113,166,266	\$ 0	\$ 113,166,266	\$ 2,005,518	\$ (111,160,748)	1.77%
License and Application Fees	637,848	0	637,848	48,556	(589,292)	7.61%
Background Investigations	253,768	0	253,768	16,691	(237,077)	6.58%
Fines	0	0	0	25,630	25,630	100.00%
Interest Revenue	1,311,461	0	1,311,461	175,336	(1,136,125)	13.37%
Other Revenue	0	0	0	119	119	100.00%
TOTAL REVENUES	115,369,343	0	115,369,343	2,271,850	(113,097,493)	1.97%
EXPENDITURES:						
Personal Services	6,695,136	0	6,695,136	511,964	(6,183,173)	7.65%
Personal Services Rollforward	11,000	0	11,000	0	(11,000)	0.00%
Health, Dental and Life Insurance	492,969	0	492,969	39,281	(453,688)	7.97%
Short Term Disability	9,407	0	9,407	771	(8,636)	8.20%
Amortization Equalization Disbursement	145,660	0	145,660	9,721	(135,939)	6.67%
Supplemental Amort. Equal. Disbursemt	106,210	0	106,210	6,628	(99,582)	6.24%
Operating Expenditures	588,084	25,000	613,084	22,118	(590,967)	3.61%
Operating Expenditures Rollforward	110,248	0	110,248	0	(110,248)	0.00%
Workers Compensation	35,448	0	35,448	2,954	(32,494)	8.33%
Risk Management	4,242	0	4,242	354	(3,889)	8.33%
Licensure Activities	181,497	0	181,497	13,296	(168,201)	7.33%
Leased Space	370,828	0	370,828	0	(370,828)	0.00%
Vehicle Lease Payments - Fixed	81,897	0	81,897	7,140	(74,757)	8.72%
Vehicle Lease Payments - Variable	83,039	0	83,039	5,057	(77,982)	6.09%
Utilities	25,465	0	25,465	1,754	(23,711)	6.89%
EDO - MNT	57,881	0	57,881	4,823	(53,058)	8.33%
EDO - Communications	19,594	0	19,594	1,633	(17,961)	8.33%
Capitol Complex Leased Space	62,689	0	62,689	5,224	(57,465)	8.33%
Legal Services	109,257	0	109,257	9,992	(99,265)	9.15%
Indirect Costs - Department of Revenue	738,529	0	738,529	61,544	(676,985)	8.33%
State Agency Services	3,626,225	0	3,626,225	293,626	(3,332,599)	8.10%
Division Expenditures	13,555,305	25,000	13,580,305	997,880	(12,582,426)	7.35%
Background Expenditures	263,964	0	263,964	220	(263,744)	0.08%
TOTAL EXPENDITURES	13,819,269	25,000	13,844,269	998,100	(12,846,170)	7.21%
EXCESS OF REVENUES OVER EXPENDITURES	\$ 101,550,074	N/A	\$ 101,525,074	\$ 1,273,750	\$ (100,251,323)	1.25%

* Amount includes Long Bill items and Supplemental Appropriations by the Gaming Commission.
The percent of the fiscal year elapsed through July 31, 2010 is 8.3%.