



**STATEMENT OF GAMING REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)
FOR THE ELEVEN (11) MONTHS ENDED
MAY 31, 2010**

**COLORADO DIVISION OF GAMING
TAX REVENUES COMPARISON
MAY 31, 2010 AND 2009**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds.

The tax rates for period ending June 30, 2010 are:

- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2009 were the same as they are for year ending June 30, 2010.

For Periods Beginning July 1, 2008 and 2009 through May 31, 2009 and 2010

AGP Comparison				
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change
\$0 - \$2 Million	\$ 7,858,462	\$ 3,726,253	\$ (4,132,209)	(52.58%)
\$2 - \$5 Million	\$ 45,954,636	\$ 43,570,770	\$ (2,383,866)	(5.19%)
\$5 - \$8 Million	\$ 19,646,677	\$ 11,458,281	\$ (8,188,396)	(41.68%)
\$8 - \$10 Million	\$ 26,967,442	\$ 51,752,182	\$ 24,784,740	91.91%
\$10 - \$13 Million	\$ 20,865,211	\$ 12,085,773	\$ (8,779,438)	(42.08%)
\$13+ Million	\$ 522,942,133	\$ 580,671,732	\$ 57,729,599	11.04%
Total	<u>\$ 644,234,561</u>	<u>\$ 703,264,991</u>	<u>\$ 59,030,430</u>	<u>9.16%</u>

Tax Comparison				
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change
\$0 - \$2 Million	\$ 199,646	\$ 194,316	\$ (5,330)	(2.67%)
\$2 - \$5 Million	\$ 1,779,093	\$ 1,791,415	\$ 12,322	0.69%
\$5 - \$8 Million	\$ 5,818,201	\$ 6,071,245	\$ 253,044	4.35%
\$8 - \$10 Million	\$ 4,066,419	\$ 3,932,740	\$ (133,679)	(3.29%)
\$10 - \$13 Million	\$ 7,338,434	\$ 7,533,724	\$ 195,290	2.66%
\$13+ Million	\$ 65,588,426	\$ 77,134,346	\$ 11,545,920	17.60%
Total	<u>\$ 84,790,219</u>	<u>\$ 96,657,786</u>	<u>\$ 11,867,567</u>	<u>14.00%</u>

AGP Summary			
Range	Prior Year No. of Open Casinos	This Year No. of Open Casinos	Difference
\$0 - \$2 Million	4	2	(2)
\$2 - \$5 Million	13	13	0
\$5 - \$8 Million	3	2	(1)
\$8 - \$10 Million	3	6	3
\$10 - \$13 Million	2	1	(1)
\$13+ Million	15	15	0
	<u>40</u>	<u>39</u>	<u>(1)</u>

**COLORADO DIVISION OF GAMING
COMBINED BALANCE SHEETS
MAY 31, 2010 AND 2009
(UNAUDITED)**

	<u>FY 2010</u>	<u>FY 2009</u>
ASSETS:		
Cash	\$ 79,020,857	\$ 67,997,002
Accounts Receivable		
Gaming Taxes	11,883,261	10,920,943
Accounts Receivable Other Agencies	-	3,500
Background	-	96
Fines Receivable	1,227	753
Miscellaneous	986	3,558
	<u>11,885,474</u>	<u>10,928,850</u>
Prepaid Expenses	<u>46,049</u>	<u>49,173</u>
Total Current Assets	<u>90,952,380</u>	<u>78,975,025</u>
TOTAL ASSETS	<u>\$ 90,952,380</u>	<u>\$ 78,975,025</u>
 LIABILITIES AND FUNI		
Accounts Payable	\$ 29,334	\$ 31,695
Due to Other State Agencies	262,590	255,935
Background and Other Deposits	120,945	175,565
Deferred Revenue	250,030	264,710
Total Liabilities	<u>662,899</u>	<u>727,905</u>
Fund Balance:		
Reserved Fund Balance	2,148,380	1,683,522
Designated Unreserved Fund Balance	88,141,101	76,563,598
Total Fund Balance	<u>90,289,481</u>	<u>78,247,120</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 90,952,380</u>	<u>\$ 78,975,025</u>

**COLORADO DIVISION OF GAMING
COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
MAY 31, 2010 AND 2009
(UNAUDITED)**

	FY 2010	FY 2009
REVENUES:		
Gaming Taxes	\$ 96,659,316	\$ 84,790,512
License and Application Fees	543,992	529,670
Background Investigations	325,939	216,838
Fines	60,449	11,208
Interest Income	961,977	1,056,967
Other Revenue	687	380
TOTAL REVENUES	98,552,360	86,605,575
EXPENDITURES:		
Salaries and Benefits	6,017,201	5,642,068
Annual and Sick Leave Payouts	2,497	8,839
Professional Services	44,668	66,108
Travel	19,787	81,046
Automobiles	131,959	121,397
Printing	9,520	11,941
Police Supplies	6,722	18,165
Computer Services & Name Searches	118,973	108,008
Materials, Supplies, and Services	176,358	224,260
Postage	3,116	3,232
Telephone	67,324	64,021
Utilities	18,007	15,642
Other Operating Expenditures	15,053	17,061
Leased Space	141,002	145,223
Capital Outlay	2,000	41,385
EXPENDITURES - SUBTOTAL	6,774,187	6,568,396
STATE AGENCY SERVICES		
Colorado Bureau of Investigations	674,454	643,380
Fire Safety	122,926	132,772
Colorado State Patrol	1,933,384	1,862,248
State Auditors	17,050	17,050
Indirect Costs - Department of Revenue	560,573	531,163
Local Affairs	144,920	135,372
Colorado Department of Law	122,718	126,200
TOTAL STATE AGENCY SERVICES	3,576,025	3,448,185
Background Expenditures	61,047	25,396
TOTAL EXPENDITURES	10,411,259	10,041,977
EXCESS OF REVENUES OVER EXPENDITURES	88,141,101	76,563,598
FUND BALANCE AT JULY 1, 2009 AND 2008	2,148,380	1,683,522
FUND BALANCE AT MAY 31, 2010 AND 2009	\$ 90,289,481	\$ 78,247,120

**COLORADO DIVISION OF GAMING
STATEMENT OF BUDGET TO ACTUAL
FOR THE YEAR-TO-DATE ENDED MAY 31, 2010
(UNAUDITED)**

	COMMISSION APPROVED BUDGET	SUPPLE- MENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATE/ BUDGET *	YEAR-TO-DATE ACTUAL	OVER/ (UNDER)	% EARNED % EXPENDED
REVENUES:						
Gaming Taxes	\$ 129,291,401	\$ 0	\$ 129,291,401	\$ 96,659,316	\$ (32,632,085)	74.76%
License and Application Fees	637,848	0	637,848	543,992	(93,856)	85.29%
Background Investigations	253,768	0	253,768	325,939	72,171	128.44%
Fines	0	0	0	60,449	60,449	100.00%
Interest Revenue	1,311,461	0	1,311,461	961,977	(349,484)	73.35%
Other Revenue	0	0	0	687	687	100.00%
TOTAL REVENUES	131,494,478	0	131,494,478	98,552,360	(32,942,118)	74.95%
EXPENDITURES:						
Personal Services	6,755,705	(129,160)	6,626,545	5,494,679	(1,131,866)	82.92%
Health, Dental and Life Insurance	465,003	(58,511)	406,492	406,492	0	100.00%
Short Term Disability	7,747	(638)	7,109	7,109	0	100.00%
Amortization Equalization Disbursement	119,190	(27,460)	91,730	91,730	0	100.00%
Supplemental Amort. Equal. Disbursemt	74,494	(17,163)	57,331	57,331	0	100.00%
Operating Expenditures	613,084	0	613,084	254,226	(358,858)	41.47%
Workers Compensation	30,847	(2,402)	28,445	26,075	(2,370)	91.67%
Risk Management	11,922	(872)	11,050	10,129	(921)	91.67%
Licensure Activities	181,497	0	181,497	113,516	(67,981)	62.54%
Leased Space	96,684	0	96,684	81,549	(15,135)	84.35%
Vehicle Lease Payments - Fixed	74,208	7,689	81,897	75,073	(6,824)	91.67%
Vehicle Lease Payments - Variable	81,799	(15,000)	66,799	56,856	(9,943)	85.12%
Utilities	25,465	0	25,465	18,007	(7,458)	70.71%
EDO - MNT	23,501	0	23,501	21,543	(1,958)	91.67%
EDO - Communications	19,057	0	19,057	17,469	(1,588)	91.67%
Capitol Complex Leased Space	66,799	(1,941)	64,858	59,453	(5,405)	91.67%
Legal Services	139,209	0	139,209	122,718	(16,491)	88.15%
Indirect Costs - Department of Revenue	612,365	(448)	611,917	560,573	(51,344)	91.61%
State Agency Services	3,338,626	0	3,338,626	2,875,684	(462,942)	86.13%
Cripple Creek Office Building Purchase	839,000	0	839,000	0	(839,000)	0.00%
Division Expenditures	13,576,202	(245,906)	13,330,296	10,350,212	(2,980,084)	77.64%
Background Expenditures	263,964	0	263,964	61,047	(202,917)	23.13%
TOTAL EXPENDITURES	13,840,166	(245,906)	13,594,260	10,411,259	(3,183,001)	76.59%
EXCESS OF REVENUES OVER EXPENDITURES	\$ 117,654,312	N/A	\$ 117,900,218	\$ 88,141,101	\$ (29,759,117)	74.76%

* Amount includes Long Bill items and Supplemental Appropriations by the Gaming Commission.
The percent of the fiscal year elapsed through May 31, 2010 is 91.7%.