



**STATEMENT OF GAMING REVENUES  
GAMING TAXES, AND EXPENDITURES  
(UNAUDITED)  
FOR THE TEN (10) MONTHS ENDED  
APRIL 30, 2010**

**COLORADO DIVISION OF GAMING  
TAX REVENUES COMPARISON  
APRIL 30, 2010 AND 2009**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds.

**The tax rates for period ending June 30, 2010 are:**

- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2009 were the same as they are for year ending June 30, 2010.

**For Periods Beginning July 1, 2008 and 2009 through April 30, 2009 and 2010**

<b>AGP Comparison</b>				
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change
\$0 - \$2 Million	\$ 7,217,508	\$ 7,323,328	\$ 105,820	1.47%
\$2 - \$5 Million	\$ 41,583,396	\$ 40,437,300	\$ (1,146,096)	(2.76%)
\$5 - \$8 Million	\$ 25,639,865	\$ 36,011,275	\$ 10,371,410	40.45%
\$8 - \$10 Million	\$ 35,133,999	\$ 16,575,137	\$ (18,558,862)	(52.82%)
\$10 - \$13 Million	\$ 12,290,514	\$ 23,119,802	\$ 10,829,288	88.11%
\$13+ Million	\$ 460,053,770	\$ 513,136,040	\$ 53,082,270	11.54%
Total	<u>\$ 581,919,052</u>	<u>\$ 636,602,882</u>	<u>\$ 54,683,830</u>	<u>9.40%</u>

<b>Tax Comparison</b>				
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change
\$0 - \$2 Million	\$ 198,044	\$ 193,308	\$ (4,736)	(2.39%)
\$2 - \$5 Million	\$ 1,691,668	\$ 1,708,746	\$ 17,078	1.01%
\$5 - \$8 Million	\$ 5,637,588	\$ 5,851,015	\$ 213,427	3.79%
\$8 - \$10 Million	\$ 3,644,740	\$ 3,583,265	\$ (61,475)	(1.69%)
\$10 - \$13 Million	\$ 7,086,482	\$ 7,219,168	\$ 132,686	1.87%
\$13+ Million	\$ 55,610,754	\$ 66,227,208	\$ 10,616,454	19.09%
Total	<u>\$ 73,869,276</u>	<u>\$ 84,782,710</u>	<u>\$ 10,913,434</u>	<u>14.77%</u>

<b>AGP Summary</b>			
Range	Prior Year No. of Open Casinos	This Year No. of Open Casinos	Difference
\$0 - \$2 Million	4	4	0
\$2 - \$5 Million	13	12	(1)
\$5 - \$8 Million	4	5	1
\$8 - \$10 Million	4	2	(2)
\$10 - \$13 Million	1	2	1
\$13+ Million	14	14	0
	<u>40</u>	<u>39</u>	<u>(1)</u>

**COLORADO DIVISION OF GAMING  
COMBINED BALANCE SHEETS  
APRIL 30, 2010 AND 2009  
(UNAUDITED)**

	<u>FY 2010</u>	<u>FY 2009</u>
<b>ASSETS:</b>		
Cash	\$ 68,673,564	\$ 59,847,872
Accounts Receivable		
Gaming Taxes	11,078,053	8,929,981
Accounts Receivable Other Agencies	2,000	0
Background	1	0
Fines Receivable	807	942
Miscellaneous	588	2,469
	<u>11,081,449</u>	<u>8,933,392</u>
Prepaid Expenses	<u>67,222</u>	<u>73,922</u>
Total Current Assets	<u>79,822,235</u>	<u>68,855,186</u>
<b>TOTAL ASSETS</b>	<b><u>\$ 79,822,235</u></b>	<b><u>\$ 68,855,186</u></b>
 <b>LIABILITIES AND FUNI</b>		
Accounts Payable	\$ 13,649	\$ 58,313
Due to Other State Agencies	283,740	287,468
Background and Other Deposits	116,021	160,406
Deferred Revenue	<u>263,730</u>	<u>251,620</u>
Total Liabilities	<u>677,140</u>	<u>757,807</u>
Fund Balance:		
Reserved Fund Balance	2,148,380	1,683,522
Designated Unreserved Fund Balance	<u>76,996,715</u>	<u>66,413,857</u>
Total Fund Balance	<u>79,145,095</u>	<u>68,097,379</u>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b><u>\$ 79,822,235</u></b>	<b><u>\$ 68,855,186</u></b>

**COLORADO DIVISION OF GAMING  
COMBINED STATEMENT OF REVENUES,  
EXPENDITURES, AND CHANGES IN FUND BALANCE  
APRIL 30, 2010 AND 2009  
(UNAUDITED)**

	FY 2010	FY 2009
<b>REVENUES:</b>		
Gaming Taxes	\$ 84,784,240	\$ 73,869,569
License and Application Fees	501,352	495,614
Background Investigations	303,900	189,452
Fines	59,630	10,578
Interest Income	836,808	928,263
Other Revenue	684	366
TOTAL REVENUES	86,486,614	75,493,842
<b>EXPENDITURES:</b>		
Salaries and Benefits	5,462,280	5,062,594
Annual and Sick Leave Payouts	2,497	8,839
Professional Services	32,210	47,051
Travel	18,016	68,257
Automobiles	119,545	110,646
Printing	8,343	10,174
Police Supplies	6,654	15,703
Computer Services & Name Searches	109,557	89,567
Materials, Supplies, and Services	156,539	199,855
Postage	2,478	2,580
Telephone	61,309	57,635
Utilities	16,742	14,618
Other Operating Expenditures	13,699	15,633
Leased Space	128,184	132,372
Capital Outlay	2,000	40,625
EXPENDITURES - SUBTOTAL	6,140,053	5,876,149
<b>STATE AGENCY SERVICES</b>		
Colorado Bureau of Investigations	627,708	610,871
Fire Safety	117,471	133,239
Colorado State Patrol	1,774,539	1,698,933
State Auditors	17,050	17,050
Indirect Costs - Department of Revenue	509,319	482,667
Local Affairs	131,745	123,065
Colorado Department of Law	112,332	113,938
TOTAL STATE AGENCY SERVICES	3,290,164	3,179,763
Background Expenditures	59,682	24,073
TOTAL EXPENDITURES	9,489,899	9,079,985
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	76,996,715	66,413,857
<b>FUND BALANCE AT JULY 1, 2009 AND 2008</b>	2,148,380	1,683,522
<b>FUND BALANCE AT APRIL 30, 2010 AND 2009</b>	\$ 79,145,095	\$ 68,097,379

**COLORADO DIVISION OF GAMING  
STATEMENT OF BUDGET TO ACTUAL  
FOR THE YEAR-TO-DATE ENDED APRIL 30, 2010  
(UNAUDITED)**

	COMMISSION APPROVED BUDGET	SUPPLE- MENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATE/ BUDGET *	YEAR-TO-DATE ACTUAL	OVER/ (UNDER)	% EARNED % EXPENDED
<b>REVENUES:</b>						
Gaming Taxes	\$ 129,291,401	\$ 0	\$ 129,291,401	\$ 84,784,240	\$ (44,507,161)	65.58%
License and Application Fees	637,848	0	637,848	501,352	(136,496)	78.60%
Background Investigations	253,768	0	253,768	303,900	50,132	119.76%
Fines	0	0	0	59,630	59,630	100.00%
Interest Revenue	1,311,461	0	1,311,461	836,808	(474,653)	63.81%
Other Revenue	0	0	0	684	684	100.00%
<b>TOTAL REVENUES</b>	<b>131,494,478</b>	<b>0</b>	<b>131,494,478</b>	<b>86,486,614</b>	<b>(45,007,864)</b>	<b>65.77%</b>
<b>EXPENDITURES:</b>						
Personal Services	6,755,705	(129,160)	6,626,545	4,969,614	(1,656,931)	75.00%
Health, Dental and Life Insurance	465,003	(58,511)	406,492	378,596	(27,896)	93.14%
Short Term Disability	7,747	(638)	7,109	6,820	(289)	95.93%
Amortization Equalization Disbursement	119,190	(27,460)	91,730	84,386	(7,344)	91.99%
Supplemental Amort. Equal. Disbursement	74,494	(17,163)	57,331	51,716	(5,615)	90.21%
Operating Expenditures	613,084	0	613,084	227,694	(385,390)	37.14%
Workers Compensation	30,847	(2,402)	28,445	24,905	(3,540)	87.56%
Risk Management	11,922	(872)	11,050	9,644	(1,406)	87.28%
Licensure Activities	181,497	0	181,497	103,837	(77,660)	57.21%
Leased Space	96,684	0	96,684	74,135	(22,549)	76.68%
Vehicle Lease Payments - Fixed	74,208	7,689	81,897	68,248	(13,649)	83.33%
Vehicle Lease Payments - Variable	81,799	(15,000)	66,799	51,252	(15,547)	76.73%
Utilities	25,465	0	25,465	16,742	(8,723)	65.75%
EDO - MNT	23,501	0	23,501	19,584	(3,917)	83.33%
EDO - Communications	19,057	0	19,057	15,881	(3,176)	83.33%
Capitol Complex Leased Space	66,799	(1,941)	64,858	54,049	(10,810)	83.33%
Legal Services	139,209	0	139,209	112,332	(26,877)	80.69%
Indirect Costs - Department of Revenue	612,365	6,241	618,606	509,319	(109,287)	82.33%
State Agency Services	3,338,626	0	3,338,626	2,651,463	(687,163)	79.42%
Cripple Creek Office Building Purchase	839,000	0	839,000	0	(839,000)	0.00%
<b>Division Expenditures</b>	<b>13,576,202</b>	<b>(239,217)</b>	<b>13,336,985</b>	<b>9,430,217</b>	<b>(3,906,768)</b>	<b>70.71%</b>
<b>Background Expenditures</b>	<b>263,964</b>	<b>0</b>	<b>263,964</b>	<b>59,682</b>	<b>(204,282)</b>	<b>22.61%</b>
<b>TOTAL EXPENDITURES</b>	<b>13,840,166</b>	<b>(239,217)</b>	<b>13,600,949</b>	<b>9,489,899</b>	<b>(4,111,050)</b>	<b>69.77%</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>\$ 117,654,312</b>	<b>N/A</b>	<b>\$ 117,893,529</b>	<b>\$ 76,996,715</b>	<b>\$ (40,896,814)</b>	<b>65.31%</b>

\* Amount includes Long Bill items and Supplemental Appropriations by the Gaming Commission.  
The percent of the fiscal year elapsed through April 30, 2010 is 83.3%.