



**STATEMENT OF GAMING REVENUES  
GAMING TAXES, AND EXPENDITURES  
(UNAUDITED)  
FOR THE EIGHT (8) MONTHS ENDED  
FEBRUARY 28, 2010**

**COLORADO DIVISION OF GAMING  
TAX REVENUES COMPARISON  
FEBRUARY 28, 2010 AND 2009**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds.

**The tax rates for period ending June 30, 2010 are:**

- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2009 were the same as they are for year ending June 30, 2010.

**For Periods Beginning July 1, 2008 and 2009 through February 28, 2009 and 2010**

<b>AGP Comparison</b>				
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change
\$0 - \$2 Million	\$ 11,279,813	\$ 11,615,634	\$ 335,821	2.98%
\$2 - \$5 Million	\$ 42,692,272	\$ 31,525,479	\$ (11,166,793)	(26.16%)
\$5 - \$8 Million	\$ 34,182,966	\$ 37,750,181	\$ 3,567,215	10.44%
\$8 - \$10 Million	\$ -	\$ 18,423,498	\$ 18,423,498	100.00%
\$10 - \$13 Million	\$ 58,096,061	\$ 46,236,840	\$ (11,859,221)	(20.41%)
\$13+ Million	\$ 323,429,022	\$ 365,134,743	\$ 41,705,721	12.89%
<b>Total</b>	<b>\$ 469,680,134</b>	<b>\$ 510,686,375</b>	<b>\$ 41,006,241</b>	<b>8.73%</b>

<b>Tax Comparison</b>				
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change
\$0 - \$2 Million	\$ 193,200	\$ 189,039	\$ (4,161)	(2.15%)
\$2 - \$5 Million	\$ 1,533,845	\$ 1,550,510	\$ 16,665	1.09%
\$5 - \$8 Million	\$ 4,876,467	\$ 5,017,516	\$ 141,049	2.89%
\$8 - \$10 Million	\$ 3,300,000	\$ 3,346,585	\$ 46,585	1.41%
\$10 - \$13 Million	\$ 6,095,370	\$ 5,797,894	\$ (297,476)	(4.88%)
\$13+ Million	\$ 38,685,804	\$ 47,026,949	\$ 8,341,145	21.56%
<b>Total</b>	<b>\$ 54,684,686</b>	<b>\$ 62,928,493</b>	<b>\$ 8,243,807</b>	<b>15.08%</b>

<b>AGP Summary</b>			
Range	Prior Year No. of Open Casinos	This Year No. of Open Casinos	Difference
\$0 - \$2 Million	7	8	1
\$2 - \$5 Million	13	10	(3)
\$5 - \$8 Million	5	6	1
\$8 - \$10 Million	0	2	2
\$10 - \$13 Million	5	4	(1)
\$13+ Million	10	10	0
	<b>40</b>	<b>40</b>	<b>0</b>

**COLORADO DIVISION OF GAMING  
COMBINED BALANCE SHEETS  
FEBRUARY 28, 2010 AND 2009  
(UNAUDITED)**

	<u>FY 2010</u>	<u>FY 2009</u>
<b>ASSETS:</b>		
Cash	\$ 49,534,436	\$ 41,644,073
Accounts Receivable		
Gaming Taxes	9,929,387	9,440,364
Accounts Receivable Other Agencies	0	2,082
Fines Receivable	1,746	997
Miscellaneous	<u>1,628</u>	<u>1,335</u>
Net Accounts Receivable	9,932,761	9,444,778
Prepaid Expenses	<u>70,044</u>	<u>86,398</u>
Total Current Assets	<u>59,537,241</u>	<u>51,175,249</u>
<b>TOTAL ASSETS</b>	<b>\$ <u>59,537,241</u></b>	<b>\$ <u>51,175,249</u></b>
 <b>LIABILITIES AND FUND BALANCE:</b>		
Accounts Payable	\$ 20,432	\$ 10,311
Due to Other State Agencies	268,103	251,781
Background and Other Deposits	133,824	144,635
Deferred Revenue	<u>272,740</u>	<u>221,400</u>
Total Liabilities	<u>695,099</u>	<u>628,127</u>
Fund Balance:		
Reserved Fund Balance	2,148,380	1,683,522
Unreserved Fund Balance	<u>56,693,762</u>	<u>48,863,600</u>
Total Fund Balance	<u>58,842,142</u>	<u>50,547,122</u>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ <u>59,537,241</u></b>	<b>\$ <u>51,175,249</u></b>

**COLORADO DIVISION OF GAMING  
 COMBINED STATEMENT OF REVENUES,  
 EXPENDITURES, AND CHANGES IN FUND BALANCE  
 FEBRUARY 28, 2010 AND 2009  
 (UNAUDITED)**

	FY 2010	FY 2009
<b>REVENUES:</b>		
Gaming Taxes	\$ 62,930,022	\$ 54,684,974
License and Application Fees	401,402	382,921
Background Investigations	244,414	148,973
Fines	58,181	8,054
Interest Income	612,638	727,306
Other Revenue	680	378
TOTAL REVENUES	64,247,337	55,952,606
<b>EXPENDITURES:</b>		
Salaries and Benefits	4,334,711	3,957,170
Annual and Sick Leave Payouts	2,497	8,839
Professional Services	24,438	23,798
Travel	14,425	53,325
Automobiles	95,402	89,994
Printing	6,669	8,070
Police Supplies	3,930	7,230
Computer Services & Name Searches	89,540	61,562
Materials, Supplies, and Services	130,720	146,299
Postage	2,033	1,752
Telephone	49,813	45,655
Utilities	13,566	11,587
Other Operating Expenditures	8,566	12,660
Leased Space	103,841	106,670
Capital Outlay	2,000	16,296
EXPENDITURES - SUBTOTAL	4,882,151	4,550,907
<b>STATE AGENCY SERVICES</b>		
Colorado Bureau of Investigations	495,850	477,057
Fire Safety	79,984	89,228
Colorado State Patrol	1,426,041	1,362,987
State Auditors	17,050	17,050
Indirect Costs - Department of Revenue	412,118	385,674
Local Affairs	105,396	98,452
Colorado Department of Law	85,125	87,266
TOTAL STATE AGENCY SERVICES	2,621,564	2,517,714
Background Expenditures	49,860	20,385
TOTAL EXPENDITURES	7,553,575	7,089,006
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	56,693,762	48,863,600
<b>FUND BALANCE AT JULY 1, 2009 AND 2008</b>	2,148,380	1,683,522
<b>FUND BALANCE AT FEBRUARY 28, 2010 AND 2009</b>	\$ 58,842,142	\$ 50,547,122

**COLORADO DIVISION OF GAMING**  
**STATEMENT OF BUDGET TO ACTUAL**  
**FOR THE YEAR-TO-DATE ENDED FEBRUARY 28, 2010**  
**(UNAUDITED)**

	COMMISSION APPROVED BUDGET	SUPPLE- MENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATE/ BUDGET *	YEAR-TO-DATE ACTUAL	OVER/ (UNDER)	% EARNED % EXPENDED
<b>REVENUES:</b>						
Gaming Taxes	\$ 129,291,401	\$ 0	\$ 129,291,401	\$ 62,930,022	\$ (66,361,379)	48.67%
License and Application Fees	637,848	0	637,848	401,402	(236,446)	62.93%
Background Investigations	253,768	0	253,768	244,414	(9,354)	96.31%
Fines	0	0	0	58,181	58,181	100.00%
Interest Revenue	1,311,461	0	1,311,461	612,638	(698,823)	46.71%
Other Revenue	0	0	0	680	680	100.00%
<b>TOTAL REVENUES</b>	<b>131,494,478</b>	<b>0</b>	<b>131,494,478</b>	<b>64,247,337</b>	<b>(67,247,141)</b>	<b>48.86%</b>
<b>EXPENDITURES:</b>						
Personal Services	6,755,705	(129,160)	6,626,545	3,951,922	(2,674,623)	59.64%
Health, Dental and Life Insurance	465,003	0	465,003	299,329	(165,674)	64.37%
Short Term Disability	7,747	0	7,747	5,419	(2,328)	69.95%
Amortization Equalization Disbursement	119,190	0	119,190	64,977	(54,213)	54.52%
Supplemental Amort. Equal. Disbursemt	74,494	0	74,494	38,484	(36,010)	51.66%
Operating Expenditures	613,084	0	613,084	183,076	(430,008)	29.86%
Workers Compensation	30,847	0	30,847	20,565	(10,282)	66.67%
Risk Management	11,922	0	11,922	7,948	(3,974)	66.67%
Licensure Activities	181,497	0	181,497	86,345	(95,152)	47.57%
Leased Space	96,684	0	96,684	59,308	(37,376)	61.34%
Vehicle Lease Payments - Fixed	74,208	7,689	81,897	54,598	(27,299)	66.67%
Vehicle Lease Payments - Variable	81,799	0	81,799	40,759	(41,040)	49.83%
Utilities	25,465	0	25,465	13,566	(11,899)	53.27%
EDO - MNT	23,501	0	23,501	15,667	(7,834)	66.67%
EDO - Communications	19,057	0	19,057	12,705	(6,352)	66.67%
Capitol Complex Leased Space	66,799	0	66,799	44,533	(22,266)	66.67%
Legal Services	139,209	0	139,209	85,125	(54,084)	61.15%
Indirect Costs - Department of Revenue	612,365	6,241	618,606	412,118	(206,488)	66.62%
State Agency Services	3,338,626	0	3,338,626	2,107,271	(1,231,355)	63.12%
Cripple Creek Office Building Purchase	839,000	0	839,000	0	(839,000)	0.00%
<b>Division Expenditures</b>	<b>13,576,202</b>	<b>(115,230)</b>	<b>13,460,972</b>	<b>7,503,715</b>	<b>(5,957,257)</b>	<b>55.74%</b>
<b>Background Expenditures</b>	<b>263,964</b>	<b>0</b>	<b>263,964</b>	<b>49,860</b>	<b>(214,104)</b>	<b>18.89%</b>
<b>TOTAL EXPENDITURES</b>	<b>13,840,166</b>	<b>(115,230)</b>	<b>13,724,936</b>	<b>7,553,575</b>	<b>(6,171,361)</b>	<b>55.04%</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>\$ 117,654,312</b>	<b>N/A</b>	<b>\$ 117,769,542</b>	<b>\$ 56,693,762</b>	<b>\$ (61,075,780)</b>	<b>48.14%</b>

\* Amount includes Long Bill items and Supplemental Appropriations by the Gaming Commission.  
The percent of the fiscal year elapsed through February 28, 2010 is 66.7%.