



**STATEMENT OF GAMING REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)
FOR THE SEVEN (7) MONTHS ENDED
JANUARY 31, 2010**

**COLORADO DIVISION OF GAMING
TAX REVENUES COMPARISON
JANUARY 31, 2010 AND 2009**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds.

The tax rates for period ending June 30, 2010 are:

- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2009 were the same as they are for year ending June 30, 2010.

For Periods Beginning July 1, 2008 and 2009 through January 31, 2009 and 2010

AGP Comparison				
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change
\$0 - \$2 Million	\$ 13,893,301	\$ 10,364,065	\$ (3,529,236)	(25.40%)
\$2 - \$5 Million	\$ 33,699,699	\$ 27,896,419	\$ (5,803,280)	(17.22%)
\$5 - \$8 Million	\$ 29,887,685	\$ 41,387,562	\$ 11,499,877	38.48%
\$8 - \$10 Million	\$ 18,987,796	\$ 28,126,850	\$ 9,139,054	48.13%
\$10 - \$13 Million	\$ 57,114,438	\$ 46,657,369	\$ (10,457,069)	(18.31%)
\$13+ Million	\$ 258,820,512	\$ 297,556,271	\$ 38,735,759	14.97%
Total	<u>\$ 412,403,431</u>	<u>\$ 451,988,536</u>	<u>\$ 39,585,105</u>	<u>9.60%</u>

Tax Comparison				
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change
\$0 - \$2 Million	\$ 189,733	\$ 185,910	\$ (3,823)	(2.01%)
\$2 - \$5 Million	\$ 1,433,994	\$ 1,477,928	\$ 43,934	3.06%
\$5 - \$8 Million	\$ 4,489,892	\$ 4,624,881	\$ 134,989	3.01%
\$8 - \$10 Million	\$ 3,188,658	\$ 3,093,954	\$ (94,704)	(2.97%)
\$10 - \$13 Million	\$ 4,978,310	\$ 4,905,179	\$ (73,131)	(1.47%)
\$13+ Million	\$ 30,964,102	\$ 38,711,254	\$ 7,747,152	25.02%
Total	<u>\$ 45,244,689</u>	<u>\$ 52,999,106</u>	<u>\$ 7,754,417</u>	<u>17.14%</u>

AGP Summary			
Range	Prior Year No. of Open Casinos	This Year No. of Open Casinos	Difference
\$0 - \$2 Million	9	8	(1)
\$2 - \$5 Million	11	10	(1)
\$5 - \$8 Million	5	7	2
\$8 - \$10 Million	2	3	1
\$10 - \$13 Million	5	4	(1)
\$13+ Million	8	8	0
	<u>40</u>	<u>40</u>	<u>0</u>

**COLORADO DIVISION OF GAMING
COMBINED BALANCE SHEETS
JANUARY 31, 2010 AND 2009
(UNAUDITED)**

	<u>FY 2010</u>	<u>FY 2009</u>
ASSETS:		
Cash	\$ 39,872,779	\$ 33,053,167
Accounts Receivable		
Gaming Taxes	10,430,177	9,294,275
Accounts Receivable Other Agencies	18,000	0
Fines Receivable	12,207	1,520
Miscellaneous	<u>489</u>	<u>1,185</u>
Net Accounts Receivable	10,460,873	9,296,980
Prepaid Expenses	<u>91,217</u>	<u>110,978</u>
Total Current Assets	<u>50,424,869</u>	<u>42,461,125</u>
TOTAL ASSETS	\$ <u>50,424,869</u>	\$ <u>42,461,125</u>
 LIABILITIES AND FUND BALANCE:		
Accounts Payable	\$ 14,474	\$ 19,439
Due to Other State Agencies	267,946	269,990
Background and Other Deposits	178,329	126,329
Deferred Revenue	<u>283,480</u>	<u>211,560</u>
Total Liabilities	<u>744,229</u>	<u>627,318</u>
Fund Balance:		
Reserved Fund Balance	2,148,380	1,683,522
Unreserved Fund Balance	<u>47,532,260</u>	<u>40,150,285</u>
Total Fund Balance	<u>49,680,640</u>	<u>41,833,807</u>
TOTAL LIABILITIES AND FUND BALANCE	\$ <u>50,424,869</u>	\$ <u>42,461,125</u>

**COLORADO DIVISION OF GAMING
 COMBINED STATEMENT OF REVENUES,
 EXPENDITURES, AND CHANGES IN FUND BALANCE
 JANUARY 31, 2010 AND 2009
 (UNAUDITED)**

	FY 2010	FY 2009
REVENUES:		
Gaming Taxes	\$ 53,000,636	\$ 45,244,971
License and Application Fees	362,494	343,746
Background Investigations	207,344	132,092
Fines	31,795	7,109
Interest Income	536,905	658,008
Other Revenue	680	269
TOTAL REVENUES	54,139,854	46,386,195
EXPENDITURES:		
Salaries and Benefits	3,783,151	3,471,023
Annual and Sick Leave Payouts	2,497	8,839
Professional Services	21,290	21,763
Travel	13,363	49,273
Automobiles	83,890	80,985
Printing	6,021	7,424
Police Supplies	3,908	7,230
Computer Services & Name Searches	83,568	53,001
Materials, Supplies, and Services	114,044	128,349
Postage	1,897	1,559
Telephone	43,501	40,399
Utilities	11,800	9,874
Other Operating Expenditures	7,563	11,215
Leased Space	90,861	94,462
Capital Outlay	2,000	15,862
EXPENDITURES - SUBTOTAL	4,269,354	4,001,258
STATE AGENCY SERVICES		
Colorado Bureau of Investigations	437,765	419,927
Fire Safety	65,875	79,452
Colorado State Patrol	1,246,289	1,202,727
State Auditors	17,050	17,050
Indirect Costs - Department of Revenue	360,496	337,882
Local Affairs	92,222	86,146
Colorado Department of Law	75,261	73,059
TOTAL STATE AGENCY SERVICES	2,294,958	2,216,243
Background Expenditures	43,282	18,409
TOTAL EXPENDITURES	6,607,594	6,235,910
EXCESS OF REVENUES OVER EXPENDITURES	47,532,260	40,150,285
FUND BALANCE AT JULY 1, 2009 AND 2008	2,148,380	1,683,522
FUND BALANCE AT JANUARY 31, 2010 AND 2009	\$ 49,680,640	\$ 41,833,807

COLORADO DIVISION OF GAMING
STATEMENT OF BUDGET TO ACTUAL
FOR THE YEAR-TO-DATE ENDED JANUARY 31, 2010
(UNAUDITED)

	COMMISSION APPROVED BUDGET	SUPPLE- MENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATE/ BUDGET *	YEAR-TO-DATE ACTUAL	OVER/ (UNDER)	% EARNED % EXPENDED
REVENUES:						
Gaming Taxes	\$ 129,291,401	\$ 0	\$ 129,291,401	\$ 53,000,636	\$ (76,290,765)	40.99%
License and Application Fees	637,848	0	637,848	362,494	(275,354)	56.83%
Background Investigations	253,768	0	253,768	207,344	(46,424)	81.71%
Fines	0	0	0	31,795	31,795	100.00%
Interest Revenue	1,311,461	0	1,311,461	536,905	(774,556)	40.94%
Other Revenue	0	0	0	680	680	100.00%
TOTAL REVENUES	131,494,478	0	131,494,478	54,139,854	(77,354,624)	41.17%
EXPENDITURES:						
Personal Services	6,755,705	(129,160)	6,626,545	3,455,653	(3,170,892)	52.15%
Health, Dental and Life Insurance	465,003	0	465,003	260,169	(204,834)	55.95%
Short Term Disability	7,747	0	7,747	4,736	(3,011)	61.13%
Amortization Equalization Disbursement	119,190	0	119,190	55,454	(63,736)	46.53%
Supplemental Amort. Equal. Disbursemt	74,494	0	74,494	31,983	(42,511)	42.93%
Operating Expenditures	613,084	0	613,084	160,506	(452,578)	26.18%
Workers Compensation	30,847	0	30,847	17,994	(12,853)	58.33%
Risk Management	11,922	0	11,922	6,955	(4,968)	58.33%
Licensure Activities	181,497	0	181,497	81,608	(99,889)	44.96%
Leased Space	96,684	0	96,684	51,895	(44,789)	53.67%
Vehicle Lease Payments - Fixed	74,208	7,689	81,897	47,773	(34,124)	58.33%
Vehicle Lease Payments - Variable	81,799	0	81,799	36,086	(45,713)	44.12%
Utilities	25,465	0	25,465	11,800	(13,665)	46.34%
EDO - MNT	23,501	0	23,501	13,709	(9,792)	58.33%
EDO - Communications	19,057	0	19,057	11,117	(7,940)	58.33%
Capitol Complex Leased Space	66,799	0	66,799	38,966	(27,833)	58.33%
Legal Services	139,209	0	139,209	75,261	(63,948)	54.06%
Indirect Costs - Department of Revenue	612,365	6,241	618,606	360,496	(258,110)	58.28%
State Agency Services	3,338,626	0	3,338,626	1,842,151	(1,496,475)	55.18%
Cripple Creek Office Building Purchase	839,000	0	839,000	0	(839,000)	0.00%
Division Expenditures	13,576,202	(115,230)	13,460,972	6,564,312	(6,896,660)	48.77%
Background Expenditures	263,964	0	263,964	43,282	(220,682)	16.40%
TOTAL EXPENDITURES	13,840,166	(115,230)	13,724,936	6,607,594	(7,117,342)	48.14%
EXCESS OF REVENUES OVER EXPENDITURES	\$ 117,654,312	N/A	\$ 117,769,542	\$ 47,532,260	\$ (70,237,282)	40.36%

* Amount includes Long Bill items and Supplemental Appropriations by the Gaming Commission.
The percent of the fiscal year elapsed through January 31, 2010 is 58.3%.