



**STATEMENT OF GAMING REVENUES  
GAMING TAXES, AND EXPENDITURES  
(UNAUDITED)  
FOR THE FIVE (5) MONTHS ENDED  
NOVEMBER 30, 2009**

**COLORADO DIVISION OF GAMING  
TAX REVENUES COMPARISON  
NOVEMBER 30, 2009 AND 2008**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds.

**The tax rates for period ending June 30, 2010 are:**

- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2009 were the same as they are for year ending June 30, 2010.

**For Periods Beginning July 1, 2008 and 2009 through November 30, 2008 and 2009**

<b>AGP Comparison</b>				
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change
\$0 - \$2 Million	\$ 17,982,430	\$ 17,989,830	\$ 7,400	0.04%
\$2 - \$5 Million	\$ 40,660,843	\$ 35,011,862	\$ (5,648,981)	(13.89%)
\$5 - 8 Million	\$ 22,647,556	\$ 34,729,647	\$ 12,082,091	53.35%
\$8 - \$10 Million	\$ 34,628,638	\$ 27,258,084	\$ (7,370,554)	(21.28%)
\$10 - \$13 Million	\$ 25,247,855	\$ -	\$ (25,247,855)	(100.00%)
\$13+ Million	\$ 165,063,675	\$ 217,252,337	\$ 52,188,662	31.62%
Total	\$ 306,230,997	\$ 332,241,760	\$ 26,010,763	8.49%

<b>Tax Comparison</b>				
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change
\$0 - \$2 Million	\$ 179,956	\$ 174,975	\$ (4,981)	(2.77%)
\$2 - \$5 Million	\$ 1,233,217	\$ 1,260,237	\$ 27,020	2.19%
\$5 - 8 Million	\$ 3,928,280	\$ 3,845,668	\$ (82,612)	(2.10%)
\$8 - \$10 Million	\$ 2,049,150	\$ 2,118,389	\$ 69,239	3.38%
\$10 - \$13 Million	\$ 3,719,657	\$ 3,840,000	\$ 120,343	3.24%
\$13+ Million	\$ 17,412,735	\$ 22,650,468	\$ 5,237,733	30.08%
Total	\$ 28,522,995	\$ 33,889,737	\$ 5,366,742	18.82%

<b>AGP Summary</b>			
Range	Prior Year No. of Open Casinos	This Year No. of Open Casinos	Difference
\$0 - \$2 Million	13	14	1
\$2 - \$5 Million	12	10	(2)
\$5 - 8 Million	3	5	2
\$8 - \$10 Million	4	3	(1)
\$10 - \$13 Million	2	0	(2)
\$13+ Million	6	8	2
	40	40	0

**COLORADO DIVISION OF GAMING  
COMBINED BALANCE SHEETS  
NOVEMBER 30, 2009 AND 2008  
(UNAUDITED)**

	<u>FY 2010</u>	<u>FY 2009</u>
<b>ASSETS:</b>		
Cash	\$ 26,355,475	\$ 19,060,098
Accounts Receivable		
Gaming Taxes	9,251,135	8,064,125
Accounts Receivable Other Agencies	2,000	1,000
Fines Receivable	879	1,022
Miscellaneous	<u>692</u>	<u>181</u>
Net Accounts Receivable	9,254,706	8,066,328
Prepaid Expenses	<u>25,309</u>	<u>55,352</u>
Total Current Assets	<u>35,635,490</u>	<u>27,181,778</u>
<b>TOTAL ASSETS</b>	<b>\$ <u>35,635,490</u></b>	<b>\$ <u>27,181,778</u></b>
<b>LIABILITIES AND FUND BALANCE:</b>		
Accounts Payable	\$ 21,483	\$ 39,739
Wages & Salaries Payable	952	377
Due to Other State Agencies	262,782	268,510
Due to the State's General Fund	2,811,210	0
Background and Other Deposits	129,852	122,146
Deferred Revenue	<u>293,830</u>	<u>173,020</u>
Total Liabilities	<u>3,520,109</u>	<u>603,792</u>
Fund Balance:		
Reserved Fund Balance	2,148,380	1,683,522
Unreserved Fund Balance	<u>29,967,001</u>	<u>24,894,464</u>
Total Fund Balance	<u>32,115,381</u>	<u>26,577,986</u>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ <u>35,635,490</u></b>	<b>\$ <u>27,181,778</u></b>

**COLORADO DIVISION OF GAMING  
COMBINED STATEMENT OF REVENUES,  
EXPENDITURES, AND CHANGES IN FUND BALANCE  
NOVEMBER 30, 2009 AND 2008  
(UNAUDITED)**

	FY 2010	FY 2009
<b>REVENUES:</b>		
Gaming Taxes	\$ 33,891,246	\$ 28,523,264
License and Application Fees	256,835	258,183
Background Investigations	156,827	103,722
Fines	17,056	5,166
Interest Income	402,509	538,304
Other Revenue	425	219
TOTAL REVENUES	34,724,898	29,428,858
<b>EXPENDITURES:</b>		
Salaries and Benefits	2,698,947	2,490,238
Annual and Sick Leave Payouts	2,497	7,715
Professional Services	13,837	16,772
Travel	10,611	41,882
Automobiles	60,368	62,807
Printing	4,223	5,742
Police Supplies	458	6,186
Computer Services & Name Searches	71,094	41,242
Materials, Supplies, and Services	87,417	90,833
Postage	1,064	1,288
Telephone	31,430	28,843
Utilities	7,567	6,273
Other Operating Expenditures	5,269	8,117
Leased Space	64,901	67,473
Capital Outlay	0	14,778
EXPENDITURES - SUBTOTAL	3,059,683	2,890,189
<b>STATE AGENCY SERVICES</b>		
Colorado Bureau of Investigations	328,617	305,500
Fire Safety	48,871	58,962
Colorado State Patrol	893,920	895,014
State Auditors	17,050	16,198
Indirect Costs - Department of Revenue	253,508	241,106
Local Affairs	65,873	61,533
Colorado Department of Law	52,869	49,432
TOTAL STATE AGENCY SERVICES	1,660,708	1,627,745
Background Expenditures	37,506	16,460
TOTAL EXPENDITURES	4,757,897	4,534,394
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	29,967,001	24,894,464
<b>FUND BALANCE AT JULY 1, 2009 AND 2008</b>	2,148,380	1,683,522
<b>FUND BALANCE AT NOVEMBER 30, 2009 AND 2008</b>	\$ 32,115,381	\$ 26,577,986

**COLORADO DIVISION OF GAMING  
STATEMENT OF BUDGET TO ACTUAL  
FOR THE YEAR-TO-DATE ENDED NOVEMBER 30, 2009  
(UNAUDITED)**

	COMMISSION APPROVED BUDGET	SUPPLE- MENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATE/ BUDGET *	YEAR-TO-DATE ACTUAL	OVER/ (UNDER)	% EARNED % EXPENDED
<b>REVENUES:</b>						
Gaming Taxes	\$ 129,291,401	\$ 0	\$ 129,291,401	\$ 33,891,246	\$ (95,400,155)	26.21%
License and Application Fees	637,848	0	637,848	256,835	(381,013)	40.27%
Background Investigations	253,768	0	253,768	156,827	(96,941)	61.80%
Fines	0	0	0	17,056	17,056	100.00%
Interest Revenue	1,311,461	0	1,311,461	402,509	(908,952)	30.69%
Other Revenue	0	0	0	425	425	100.00%
<b>TOTAL REVENUES</b>	<b>131,494,478</b>	<b>0</b>	<b>131,494,478</b>	<b>34,724,898</b>	<b>(96,769,580)</b>	<b>26.41%</b>
<b>EXPENDITURES:</b>						
Personal Services	6,755,705	(86,570)	6,669,135	2,471,989	(4,197,146)	37.07%
Health, Dental and Life Insurance	465,003	0	465,003	184,333	(280,670)	39.64%
Short Term Disability	7,747	0	7,747	3,395	(4,352)	43.82%
Amortization Equalization Disbursement	119,190	0	119,190	38,421	(80,769)	32.24%
Supplemental Amort. Equal. Disbursemt	74,494	0	74,494	21,340	(53,154)	28.65%
Operating Expenditures	613,084	0	613,084	118,777	(494,307)	19.37%
Workers Compensation	30,847	0	30,847	12,853	(17,994)	41.67%
Risk Management	11,922	0	11,922	4,968	(6,955)	41.67%
Licensure Activities	181,497	0	181,497	70,119	(111,378)	38.63%
Leased Space	96,684	0	96,684	37,068	(59,616)	38.34%
Vehicle Lease Payments - Fixed	74,208	0	74,208	34,124	(40,084)	45.98%
Vehicle Lease Payments - Variable	81,799	0	81,799	26,214	(55,585)	32.05%
Utilities	25,465	0	25,465	7,567	(17,898)	29.72%
EDO - MNT	23,501	0	23,501	9,792	(13,709)	41.67%
EDO - Communications	19,057	0	19,057	7,940	(11,117)	41.67%
Capitol Complex Leased Space	66,799	0	66,799	27,833	(38,966)	41.67%
Legal Services	139,209	0	139,209	52,869	(86,340)	37.98%
Indirect Costs - Department of Revenue	612,365	(3,708)	608,657	253,508	(355,149)	41.65%
State Agency Services	3,338,626	0	3,338,626	1,337,281	(2,001,345)	40.05%
Cripple Creek Office Building Purchase	839,000	0	839,000	0	(839,000)	0.00%
<b>Division Expenditures</b>	<b>13,576,202</b>	<b>(90,278)</b>	<b>13,485,924</b>	<b>4,720,391</b>	<b>(8,765,533)</b>	<b>35.00%</b>
<b>Background Expenditures</b>	<b>263,964</b>	<b>0</b>	<b>263,964</b>	<b>37,506</b>	<b>(226,458)</b>	<b>14.21%</b>
<b>TOTAL EXPENDITURES</b>	<b>13,840,166</b>	<b>(90,278)</b>	<b>13,749,888</b>	<b>4,757,897</b>	<b>(8,991,991)</b>	<b>34.60%</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>\$ 117,654,312</b>	<b>n/a</b>	<b>\$ 117,744,590</b>	<b>\$ 29,967,001</b>	<b>\$ (87,777,589)</b>	<b>25.45%</b>

\* Amount includes Long Bill items and Supplemental Appropriations by the Gaming Commission.  
The percent of the fiscal year elapsed through November 30, 2009 is 41.7%.