



**STATEMENT OF GAMING REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)
FOR THE FOUR (4) MONTHS ENDED
OCTOBER 31, 2009**

**COLORADO DIVISION OF GAMING
TAX REVENUES COMPARISON
OCTOBER 31, 2009 AND 2008**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds.

The tax rates for period ending June 30, 2010 are:

- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2009 were the same as they are for year ending June 30, 2010.

For Periods Beginning July 1, 2008 and 2009 through October 31, 2008 and 2009

AGP Comparison				
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change
\$0 - \$2 Million	\$ 22,050,508	\$ 16,718,586	\$ (5,331,922)	(24.18%)
\$2 - \$5 Million	\$ 25,822,765	\$ 27,164,477	\$ 1,341,712	5.20%
\$5 - 8 Million	\$ 47,230,709	\$ 43,012,249	\$ (4,218,460)	(8.93%)
\$8 - \$10 Million	\$ -	\$ 8,253,320	\$ 8,253,320	100.00%
\$10 - \$13 Million	\$ 32,697,565	\$ 34,855,958	\$ 2,158,393	6.60%
\$13+ Million	\$ 121,699,570	\$ 141,062,973	\$ 19,363,403	15.91%
Total	<u>\$ 249,501,117</u>	<u>\$ 271,067,563</u>	<u>\$ 21,566,446</u>	<u>8.64%</u>

Tax Comparison				
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change
\$0 - \$2 Million	\$ 170,126	\$ 166,796	\$ (3,330)	(1.96%)
\$2 - \$5 Million	\$ 1,096,455	\$ 1,143,290	\$ 46,835	4.27%
\$5 - 8 Million	\$ 3,260,764	\$ 3,151,102	\$ (109,662)	(3.36%)
\$8 - \$10 Million	\$ 1,760,000	\$ 1,787,865	\$ 27,865	1.58%
\$10 - \$13 Million	\$ 2,831,611	\$ 3,176,953	\$ 345,342	12.20%
\$13+ Million	\$ 11,339,914	\$ 15,212,595	\$ 3,872,681	34.15%
Total	<u>\$ 20,458,870</u>	<u>\$ 24,638,601</u>	<u>\$ 4,179,731</u>	<u>20.43%</u>

AGP Summary			
Range	Prior Year No. of Open Casinos	This Year No. of Open Casinos	Difference
\$0 - \$2 Million	18	15	(3)
\$2 - \$5 Million	8	9	1
\$5 - 8 Million	7	7	0
\$8 - \$10 Million	0	1	1
\$10 - \$13 Million	3	3	0
\$13+ Million	5	5	0
	<u>41</u>	<u>40</u>	<u>(1)</u>

**COLORADO DIVISION OF GAMING
COMBINED BALANCE SHEETS
OCTOBER 31, 2009 AND 2008
(UNAUDITED)**

	<u>FY 2010</u>	<u>FY 2009</u>
ASSETS:		
Cash (Note 2)	\$ 18,428,646	\$ 12,468,817
Accounts Receivable (Note 3)		
Gaming Taxes	8,653,845	7,362,135
Background	0	763
Fines Receivable	1,413	1,188
Miscellaneous	<u>717</u>	<u>3,321</u>
Net Accounts Receivable	8,655,975	7,367,407
Prepaid Expenses	<u>46,337</u>	<u>79,632</u>
Total Current Assets	<u>27,130,958</u>	<u>19,915,856</u>
TOTAL ASSETS	<u>\$ 27,130,958</u>	<u>\$ 19,915,856</u>
 LIABILITIES AND FUND BALANCE:		
Accounts Payable	\$ 17,234	\$ 44,724
Wages & Salaries Payable	923	242
Due to Other State Agencies (Note 13)	264,300	276,472
Due to the State's General Fund (Note 13)	2,811,210	0
Background and Other Deposits (Note 5)	96,866	129,824
Deferred Revenue (Note 6)	<u>295,295</u>	<u>156,235</u>
Total Liabilities	<u>3,485,828</u>	<u>607,497</u>
Fund Balance:		
Reserved Fund Balance	2,148,380	1,683,522
Unreserved Fund Balance	<u>21,496,750</u>	<u>17,624,837</u>
Total Fund Balance	<u>23,645,130</u>	<u>19,308,359</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 27,130,958</u>	<u>\$ 19,915,856</u>

**COLORADO DIVISION OF GAMING
COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
OCTOBER 31, 2009 AND 2008
(UNAUDITED)**

	FY 2010	FY 2009
REVENUES:		
Gaming Taxes	\$ 24,640,106	\$ 20,458,964
License and Application Fees	212,143	218,152
Background Investigations	105,322	85,308
Fines	16,678	4,662
Interest Income	360,395	505,122
Other Revenue	307	216
TOTAL REVENUES	25,334,951	21,272,424
EXPENDITURES:		
Salaries and Benefits	2,173,348	2,002,926
Annual and Sick Leave Payouts	2,497	7,715
Professional Services	12,228	14,887
Travel	9,813	33,890
Automobiles	48,667	53,021
Printing	3,663	5,415
Police Supplies	458	5,964
Computer Services & Name Searches	63,436	34,837
Materials, Supplies, and Services	73,624	75,137
Postage	899	718
Telephone	25,260	22,413
Utilities	6,176	5,090
Other Operating Expenditures	4,234	6,252
Leased Space	51,920	53,978
Capital Outlay	0	5,892
EXPENDITURES - SUBTOTAL	2,476,223	2,328,135
STATE AGENCY SERVICES		
Colorado Bureau of Investigations	266,119	247,839
Fire Safety	40,490	47,391
Colorado State Patrol	717,701	719,997
State Auditors	17,050	16,198
Indirect Costs - Department of Revenue	202,716	183,731
Local Affairs	52,698	49,226
Colorado Department of Law	41,356	40,686
TOTAL STATE AGENCY SERVICES	1,338,130	1,305,068
Background Expenditures	23,848	14,384
TOTAL EXPENDITURES	3,838,201	3,647,587
EXCESS OF REVENUES OVER EXPENDITURES	21,496,750	17,624,837
FUND BALANCE AT JULY 1, 2009 AND 2008	2,148,380	1,683,522
FUND BALANCE AT OCTOBER 31, 2009 AND 2008	\$ 23,645,130	\$ 19,308,359

**COLORADO DIVISION OF GAMING
STATEMENT OF BUDGET TO ACTUAL
FOR THE YEAR-TO-DATE ENDED OCTOBER 31, 2009
(UNAUDITED)**

	COMMISSION APPROVED BUDGET	SUPPLE- MENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATE/ BUDGET *	YEAR-TO-DATE ACTUAL	OVER/ (UNDER)	% EARNED % EXPENDED
REVENUES:						
Gaming Taxes	\$ 129,291,401	\$ 0	\$ 129,291,401	\$ 24,640,106	\$ (104,651,295)	19.06%
License and Application Fees	637,848	0	637,848	212,143	(425,705)	33.26%
Background Investigations	253,768	0	253,768	105,322	(148,446)	41.50%
Fines	0	0	0	16,678	16,678	100.00%
Interest Revenue	1,311,461	0	1,311,461	360,395	(951,066)	27.48%
Other Revenue	0	0	0	307	307	100.00%
TOTAL REVENUES	131,494,478	0	131,494,478	25,334,951	(106,159,527)	19.27%
EXPENDITURES:						
Personal Services	6,755,705	(86,570)	6,669,135	1,996,503	(4,672,632)	29.94%
Health, Dental and Life Insurance	465,003	0	465,003	147,461	(317,542)	31.71%
Short Term Disability	7,747	0	7,747	2,735	(5,013)	35.30%
Amortization Equalization Disbursement	119,190	0	119,190	30,952	(88,238)	25.97%
Supplemental Amort. Equal. Disbursement	74,494	0	74,494	17,190	(57,304)	23.08%
Operating Expenditures	613,084	0	613,084	100,157	(512,927)	16.34%
Workers Compensation	30,847	0	30,847	10,282	(20,565)	33.33%
Risk Management	11,922	0	11,922	3,974	(7,948)	33.33%
Licensure Activities	181,497	0	181,497	63,100	(118,398)	34.77%
Leased Space	96,684	0	96,684	29,654	(67,030)	30.67%
Vehicle Lease Payments - Fixed	74,208	0	74,208	27,299	(46,909)	36.79%
Vehicle Lease Payments - Variable	81,799	0	81,799	21,338	(60,462)	26.09%
Utilities	25,465	0	25,465	6,176	(19,289)	24.25%
EDO - MNT	23,501	0	23,501	7,834	(15,667)	33.33%
EDO - Communications	19,057	0	19,057	6,352	(12,705)	33.33%
Capitol Complex Leased Space	66,799	0	66,799	22,266	(44,533)	33.33%
Legal Services	139,209	0	139,209	41,356	(97,853)	29.71%
Indirect Costs - Department of Revenue	612,365	(3,708)	608,657	202,716	(405,941)	33.31%
State Agency Services	3,338,626	0	3,338,626	1,077,008	(2,261,618)	32.26%
Cripple Creek Office Building Purchase	839,000	0	839,000	0	(839,000)	0.00%
Division Expenditures	13,576,202	(90,278)	13,485,924	3,814,353	(9,671,571)	28.28%
Background Expenditures	263,964	0	263,964	23,848	(240,116)	9.03%
TOTAL EXPENDITURES	13,840,166	(90,278)	13,749,888	3,838,201	(9,911,687)	27.91%
EXCESS OF REVENUES OVER EXPENDITURES	\$ 117,654,312	n/a	\$ 117,744,590	\$ 21,496,750	\$ (96,247,840)	18.26%

* Amount includes Long Bill items and Supplemental Appropriations by the Gaming Commission.
The percent of the fiscal year elapsed through October 31, 2009 is 33.3%.