



**STATEMENT OF GAMING REVENUES  
GAMING TAXES, AND EXPENDITURES  
(UNAUDITED)  
FOR THE TWO (2) MONTHS ENDED  
AUGUST 31, 2009**

**COLORADO DIVISION OF GAMING  
TAX REVENUES COMPARISON  
AUGUST 31, 2009 AND 2008**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds.

**The tax rates for period ending June 30, 2010 are:**

- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2009 were the same as they are for year ending June 30, 2010.

**For Periods Beginning July 1, 2008 and 2009 through August 31, 2008 and 2009**

| <b>AGP Comparison</b> |                       |                       |                      |                   |
|-----------------------|-----------------------|-----------------------|----------------------|-------------------|
| Range                 | Prior Year<br>AGP     | Current Year<br>AGP   | Difference           | Percent<br>Change |
| \$0 - \$2 Million     | \$ 19,554,115         | \$ 19,826,319         | \$ 272,204           | 1.39%             |
| \$2 - \$5 Million     | \$ 31,456,829         | \$ 31,786,240         | \$ 329,411           | 1.05%             |
| \$5 - 8 Million       | \$ 24,668,788         | \$ 26,384,465         | \$ 1,715,677         | 6.95%             |
| \$8 - \$10 Million    | \$ 8,083,880          | \$ -                  | \$ (8,083,880)       | (100.00%)         |
| \$10 - \$13 Million   | \$ -                  | \$ 10,766,603         | \$ 10,766,603        | 100.00%           |
| \$13+ Million         | \$ 50,088,757         | \$ 57,067,470         | \$ 6,978,713         | 13.93%            |
| Total                 | <u>\$ 133,852,369</u> | <u>\$ 145,831,097</u> | <u>\$ 11,978,728</u> | <u>8.95%</u>      |

| <b>Tax Comparison</b> |                     |                     |                     |                   |
|-----------------------|---------------------|---------------------|---------------------|-------------------|
| Range                 | Prior Year<br>Tax   | Current Year<br>Tax | Difference          | Percent<br>Change |
| \$0 - \$2 Million     | \$ 138,885          | \$ 139,566          | \$ 681              | 0.49%             |
| \$2 - \$5 Million     | \$ 709,137          | \$ 715,725          | \$ 6,588            | 0.93%             |
| \$5 - 8 Million       | \$ 1,500,191        | \$ 1,654,602        | \$ 154,411          | 10.29%            |
| \$8 - \$10 Million    | \$ 669,227          | \$ 880,000          | \$ 210,773          | 31.50%            |
| \$10 - \$13 Million   | \$ 1,440,000        | \$ 1,562,656        | \$ 122,656          | 8.52%             |
| \$13+ Million         | \$ 2,217,751        | \$ 3,613,494        | \$ 1,395,743        | 62.94%            |
| Total                 | <u>\$ 6,675,191</u> | <u>\$ 8,566,043</u> | <u>\$ 1,890,852</u> | <u>28.33%</u>     |

| <b>AGP Summary</b>  |                                      |                                     |            |
|---------------------|--------------------------------------|-------------------------------------|------------|
| Range               | Prior Year<br>No. of Open<br>Casinos | This Year<br>No. of Open<br>Casinos | Difference |
| \$0 - \$2 Million   | 24                                   | 22                                  | (2)        |
| \$2 - \$5 Million   | 10                                   | 10                                  | 0          |
| \$5 - 8 Million     | 4                                    | 4                                   | 0          |
| \$8 - \$10 Million  | 1                                    | 0                                   | (1)        |
| \$10 - \$13 Million | 0                                    | 1                                   | 1          |
| \$13+ Million       | 3                                    | 3                                   | 0          |
|                     | <u>42</u>                            | <u>40</u>                           | <u>(2)</u> |

**COLORADO DIVISION OF GAMING  
COMBINED BALANCE SHEETS  
AUGUST 31, 2009 AND 2008  
(UNAUDITED)**

|   | <u>FY 2010</u>              | <u>FY 2009</u>             |
|---|-----------------------------|----------------------------|
| <b>ASSETS:</b>                            |                             |                            |
| Cash                                      | \$ 6,242,232                | \$ 2,365,930               |
| Accounts Receivable                       |                             |                            |
| Gaming Taxes                              | 6,496,957                   | 5,396,197                  |
| Background                                | 839                         | 0                          |
| Fines Receivable                          | 753                         | 1,863                      |
| Miscellaneous                             | <u>2,579</u>                | <u>739</u>                 |
| Net Accounts Receivable                   | 6,501,128                   | 5,398,799                  |
| Prepaid Expenses                          | <u>48,869</u>               | <u>45,208</u>              |
| Total Current Assets                      | <u>12,792,229</u>           | <u>7,809,937</u>           |
| <b>TOTAL ASSETS</b>                       | <b><u>\$ 12,792,229</u></b> | <b><u>\$ 7,809,937</u></b> |
| <br><b>LIABILITIES AND FUND BALANCE:</b>  |                             |                            |
| Accounts Payable                          | \$ 36,339                   | \$ 47,161                  |
| Wages & Salaries Payable                  | 62                          | 0                          |
| Due to Other State Agencies               | 286,624                     | 371,215                    |
| Due to the State's General Fund           | 2,811,210                   | 0                          |
| Background and Other Deposits             | 115,260                     | 148,156                    |
| Deferred Revenue                          | <u>326,810</u>              | <u>115,230</u>             |
| Total Liabilities                         | <u>3,576,305</u>            | <u>681,762</u>             |
| Fund Balance:                             |                             |                            |
| Reserved Fund Balance                     | 2,148,380                   | 1,683,522                  |
| Unreserved Fund Balance                   | <u>7,067,544</u>            | <u>5,444,653</u>           |
| Total Fund Balance                        | <u>9,215,924</u>            | <u>7,128,175</u>           |
| <b>TOTAL LIABILITIES AND FUND BALANCE</b> | <b><u>\$ 12,792,229</u></b> | <b><u>\$ 7,809,937</u></b> |

**COLORADO DIVISION OF GAMING  
COMBINED STATEMENT OF REVENUES,  
EXPENDITURES, AND CHANGES IN FUND BALANCE  
AUGUST 31, 2009 AND 2008  
(UNAUDITED)**

|   | <u>FY 2010</u>      | <u>FY 2009</u>      |
|---|---------------------|---------------------|
| <b>REVENUES:</b>                                |                     |                     |
| Gaming Taxes                                    | \$ 8,566,043        | \$ 6,675,191        |
| License and Application Fees                    | 104,704             | 95,966              |
| Background Investigations                       | 46,402              | 56,127              |
| Fines   | 3,087               | 2,264               |
| Interest Income                                 | 315,756             | 469,487             |
| Other Revenue                                   | 133                 | 26                  |
| TOTAL REVENUES                                  | <u>9,036,125</u>    | <u>7,299,061</u>    |
| <br>  |                     |                     |
| <b>EXPENDITURES:</b>                            |                     |                     |
| Salaries and Benefits                           | 1,117,565           | 1,009,363           |
| Annual and Sick Leave Payouts                   | 1,679               | 0                   |
| Professional Services                           | 8,912               | 5,812               |
| Travel  | 4,877               | 10,741              |
| Automobiles                                     | 23,810              | 26,005              |
| Printing  | 2,219               | 1,755               |
| Police Supplies                                 | 146                 | 5,756               |
| Computer Services & Name Searches               | 38,413              | 16,929              |
| Materials, Supplies, and Services               | 43,709              | 38,073              |
| Postage   | 482                 | 351                 |
| Telephone                                       | 12,560              | 9,954               |
| Utilities                                       | 3,061               | 2,546               |
| Other Operating Expenditures                    | 2,058               | 2,894               |
| Leased Space                                    | 25,960              | 26,989              |
| Capital Outlay                                  | 0                   | 971                 |
| EXPENDITURES - SUBTOTAL                         | <u>1,285,451</u>    | <u>1,158,139</u>    |
| <br>  |                     |                     |
| <b>STATE AGENCY SERVICES</b>                    |                     |                     |
| Colorado Bureau of Investigations               | 135,747             | 127,048             |
| Fire Safety                                     | 23,727              | 25,988              |
| Colorado State Patrol                           | 354,653             | 379,703             |
| State Auditors                                  | 15,345              | 15,345              |
| Indirect Costs - Department of Revenue          | 102,133             | 94,320              |
| Local Affairs                                   | 26,349              | 24,613              |
| Colorado Department of Law                      | 17,949              | 18,973              |
| TOTAL STATE AGENCY SERVICES                     | <u>675,903</u>      | <u>685,990</u>      |
| <br>  |                     |                     |
| Background Expenditures                         | <u>7,227</u>        | <u>10,279</u>       |
| TOTAL EXPENDITURES                              | <u>1,968,581</u>    | <u>1,854,408</u>    |
| <br>  |                     |                     |
| <b>EXCESS OF REVENUES OVER EXPENDITURES</b>     | <u>7,067,544</u>    | <u>5,444,653</u>    |
| <br>  |                     |                     |
| <b>FUND BALANCE AT JULY 1, 2009 AND 2008</b>    | 2,148,380           | 1,683,522           |
| <br>  |                     |                     |
| <b>FUND BALANCE AT AUGUST 31, 2009 AND 2008</b> | <u>\$ 9,215,924</u> | <u>\$ 7,128,175</u> |

**COLORADO DIVISION OF GAMING  
STATEMENT OF BUDGET TO ACTUAL  
FOR THE YEAR-TO-DATE ENDED AUGUST 31, 2009  
(UNAUDITED)**

|   | COMMISSION<br>APPROVED<br>BUDGET | SUPPLE-<br>MENTAL<br>CHANGES /<br>ROLLFORWARDS | ANNUAL<br>REVISED<br>ESTIMATE/<br>BUDGET * | YEAR-TO-DATE<br>ACTUAL | OVER/<br>(UNDER)        | % EARNED<br>% EXPENDED |
|---|----------------------------------|--|--|------------------------|-------------------------|------------------------|
| <b>REVENUES:</b>                            |                                  |  |  |                        |                         |                        |
| Gaming Taxes                                | \$ 129,291,401                   | \$ 0   | \$ 129,291,401                             | \$ 8,566,043           | \$ (120,725,358)        | 6.63%                  |
| License and Application Fees                | 637,848                          | 0  | 637,848                                    | 104,704                | (533,144)               | 16.42%                 |
| Background Investigations                   | 253,768                          | 0  | 253,768                                    | 46,402                 | (207,366)               | 18.29%                 |
| Fines                                       | 0                                | 0  | 0  | 3,087                  | 3,087                   | 100.00%                |
| Interest Revenue                            | 1,311,461                        | 0  | 1,311,461                                  | 315,756                | (995,705)               | 24.08%                 |
| Other Revenue                               | 0                                | 0  | 0  | 133                    | 133                     | 100.00%                |
| <b>TOTAL REVENUES</b>                       | <b>131,494,478</b>               | <b>0</b>                                       | <b>131,494,478</b>                         | <b>9,036,125</b>       | <b>(122,458,353)</b>    | <b>6.87%</b>           |
| <b>EXPENDITURES:</b>                        |                                  |  |  |                        |                         |                        |
| Personal Services                           | 6,755,705                        | 0  | 6,755,705                                  | 1,037,644              | (5,718,061)             | 15.36%                 |
| Health, Dental and Life Insurance           | 465,003                          | 0  | 465,003                                    | 74,501                 | (390,502)               | 16.02%                 |
| Short Term Disability                       | 7,747                            | 0  | 7,747                                      | 1,413                  | (6,334)                 | 18.23%                 |
| Amortization Equalization Disbursement      | 119,190                          | 0  | 119,190                                    | 15,947                 | (103,243)               | 13.38%                 |
| Supplemental Amort. Equal. Disbursemt       | 74,494                           | 0  | 74,494                                     | 8,854                  | (65,640)                | 11.89%                 |
| Operating Expenditures                      | 613,084                          | 0  | 613,084                                    | 57,706                 | (555,378)               | 9.41%                  |
| Workers Compensation                        | 30,847                           | 0  | 30,847                                     | 5,141                  | (25,706)                | 16.67%                 |
| Risk Management                             | 11,922                           | 0  | 11,922                                     | 1,987                  | (9,935)                 | 16.67%                 |
| Licensure Activities                        | 181,497                          | 0  | 181,497                                    | 37,709                 | (143,788)               | 20.78%                 |
| Leased Space                                | 96,684                           | 0  | 96,684                                     | 14,827                 | (81,857)                | 15.34%                 |
| Vehicle Lease Payments - Fixed              | 74,208                           | 0  | 74,208                                     | 13,650                 | (60,558)                | 18.39%                 |
| Vehicle Lease Payments - Variable           | 81,799                           | 0  | 81,799                                     | 10,130                 | (71,669)                | 12.38%                 |
| Utilities                                   | 25,465                           | 0  | 25,465                                     | 3,061                  | (22,404)                | 12.02%                 |
| EDO - MNT                                   | 23,501                           | 0  | 23,501                                     | 3,917                  | (19,584)                | 16.67%                 |
| EDO - Communications                        | 19,057                           | 0  | 19,057                                     | 3,176                  | (15,881)                | 16.67%                 |
| Capitol Complex Leased Space                | 66,799                           | 0  | 66,799                                     | 11,133                 | (55,666)                | 16.67%                 |
| Legal Services                              | 139,209                          | 0  | 139,209                                    | 17,949                 | (121,260)               | 12.89%                 |
| Indirect Costs - Department of Revenue      | 612,365                          | 0  | 612,365                                    | 102,133                | (510,232)               | 16.68%                 |
| State Agency Services                       | 3,338,626                        | 0  | 3,338,626                                  | 540,476                | (2,798,150)             | 16.19%                 |
| Cripple Creek Office Building Purchase      | 839,000                          | 0  | 839,000                                    | 0                      | (839,000)               | 0.00%                  |
| <b>Division Expenditures</b>                | <b>13,576,202</b>                | <b>0</b>                                       | <b>13,576,202</b>                          | <b>1,961,354</b>       | <b>(11,614,848)</b>     | <b>14.45%</b>          |
| <b>Background Expenditures</b>              | <b>263,964</b>                   | <b>0</b>                                       | <b>263,964</b>                             | <b>7,227</b>           | <b>(256,737)</b>        | <b>2.74%</b>           |
| <b>TOTAL EXPENDITURES</b>                   | <b>13,840,166</b>                | <b>0</b>                                       | <b>13,840,166</b>                          | <b>1,968,581</b>       | <b>(11,871,585)</b>     | <b>14.22%</b>          |
| <b>EXCESS OF REVENUES OVER EXPENDITURES</b> | <b>\$ 117,654,312</b>            | <b>\$ 0</b>                                    | <b>\$ 117,654,312</b>                      | <b>\$ 7,067,544</b>    | <b>\$ (110,586,768)</b> | <b>6.01%</b>           |

\* Amount includes Long Bill items and Supplemental Appropriations by the Gaming Commission.  
The percent of the fiscal year elapsed through August 31, 2009 is 16.7%.