



**STATEMENT OF GAMING REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)
FOR THE FIRST (1) MONTH ENDED
JULY 31, 2009**

**COLORADO DIVISION OF GAMING
TAX REVENUES COMPARISON
JULY 31, 2009 AND 2008**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds.

The tax rates for period ending June 30, 2010 are:

- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2009 were the same as they are for year ending June 30, 2010.

For Periods Beginning July 1, 2008 and 2009 through July 31, 2008 and 2009

<u>AGP Comparison</u>				
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change
\$0 - \$2 Million	\$ 21,135,684	\$ 22,351,618	\$ 1,215,934	5.75%
\$2 - \$5 Million	\$ 20,180,794	\$ 18,098,150	\$ (2,082,644)	(10.32%)
\$5 - \$13 Million	\$ 24,334,388	\$ 35,711,827	\$ 11,377,439	46.75%
Total	<u>\$ 65,650,866</u>	<u>\$ 76,161,595</u>	<u>\$ 10,510,729</u>	<u>16.01%</u>

<u>Tax Comparison</u>				
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change
\$0 - \$2 Million	\$ 102,839	\$ 105,879	\$ 3,040	2.96%
\$2 - \$5 Million	\$ 303,616	\$ 361,963	\$ 58,347	19.22%
\$5 - \$13 Million	\$ 872,539	\$ 1,603,840	\$ 731,301	83.81%
Total	<u>\$ 1,278,994</u>	<u>\$ 2,071,682</u>	<u>\$ 792,688</u>	<u>61.98%</u>

<u>AGP Summary</u>			
Range	Prior Year No. of Open Casinos	This Year No. of Open Casinos	Difference
\$0 - \$2 Million	32	30	(2)
\$2 - \$5 Million	7	6	(1)
\$5 - \$13 Million	3	4	1
	<u>42</u>	<u>40</u>	<u>(2)</u>

**COLORADO DIVISION OF GAMING
COMBINED BALANCE SHEETS
JULY 31, 2009 AND 2008
(UNAUDITED)**

	FY 2010	FY 2009
ASSETS:		
Cash	\$ 87,424,765	\$ 102,271,457
Accounts Receivable		
Gaming Taxes	2,073,826	1,278,994
Background	278	1,346
Fines Receivable	3,147	1,044
Miscellaneous	2,801	675
Net Accounts Receivable	2,080,052	1,282,059
Prepaid Expenses	69,897	64,881
Total Current Assets	89,574,714	103,618,397
TOTAL ASSETS	\$ 89,574,714	\$ 103,618,397
 LIABILITIES AND FUND BALANCE:		
Accounts Payable	\$ 34,760	\$ 44,609
Wages & Salaries Payable	62	13
Due to Other State Agencies	64,039,232	78,779,320
Due to Other Governments	18,761,839	22,130,174
Due to the State's General Fund	2,811,210	0
Background and Other Deposits	156,828	166,643
Deferred Revenue	310,570	115,890
Total Liabilities	86,114,501	101,236,649
Fund Balance:		
Reserved Fund Balance	2,148,380	1,683,522
Unreserved Fund Balance	1,311,833	698,226
Total Fund Balance	3,460,213	2,381,748
TOTAL LIABILITIES AND FUND BALANCE	\$ 89,574,714	\$ 103,618,397

**COLORADO DIVISION OF GAMING
COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
JULY 31, 2009 AND 2008
(UNAUDITED)**

	<u>FY 2010</u>	<u>FY 2009</u>
REVENUES:		
Gaming Taxes	\$ 2,071,682	\$ 1,278,994
License and Application Fees	57,945	40,920
Background Investigations	23,427	32,795
Fines	2,772	1,193
Interest Income	161,663	269,580
Other Revenue	21	0
TOTAL REVENUES	<u>2,317,510</u>	<u>1,623,482</u>
EXPENDITURES:		
Salaries and Benefits	563,847	511,244
Professional Services	7,203	1,985
Travel	2,777	6,604
Automobiles	12,307	12,570
Printing	1,715	991
Police Supplies	98	208
Computer Services & Name Searches	25,253	8,574
Materials, Supplies, and Services	23,522	21,194
Postage	327	160
Telephone	6,299	5,210
Utilities	1,649	1,407
Other Operating Expenditures	1,010	1,525
Leased Space	12,980	13,495
EXPENDITURES - SUBTOTAL	<u>658,987</u>	<u>585,167</u>
STATE AGENCY SERVICES		
Colorado Bureau of Investigations	65,200	65,000
Fire Safety	15,100	15,000
Colorado State Patrol	176,000	171,000
State Auditors	13,640	13,640
Indirect Costs - Department of Revenue	51,030	46,642
Local Affairs	13,175	12,307
Colorado Department of Law	8,548	9,933
TOTAL STATE AGENCY SERVICES	<u>342,693</u>	<u>333,522</u>
Background Expenditures	3,997	6,567
TOTAL EXPENDITURES	<u>1,005,677</u>	<u>925,256</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>1,311,833</u>	<u>698,226</u>
FUND BALANCE AT JULY 1, 2009 AND 2008	2,148,380	1,683,522
FUND BALANCE AT JULY 31, 2009 AND 2008	<u>\$ 3,460,213</u>	<u>\$ 2,381,748</u>

**COLORADO DIVISION OF GAMING
STATEMENT OF BUDGET TO ACTUAL
FOR THE YEAR-TO-DATE ENDED JULY 31, 2009
(UNAUDITED)**

	COMMISSION APPROVED BUDGET	SUPPLE- MENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATE/ BUDGET *	YEAR-TO-DATE ACTUAL	OVER/ (UNDER)	% EARNED % EXPENDED
REVENUES:						
Gaming Taxes	\$ 129,291,401	\$ 0	\$ 129,291,401	\$ 2,071,682	\$ (127,219,719)	1.60%
License and Application Fees	637,848	0	637,848	57,945	(579,903)	9.08%
Background Investigations	253,768	0	253,768	23,427	(230,341)	9.23%
Fines	0	0	0	2,772	2,772	100.00%
Interest Revenue	1,311,461	0	1,311,461	161,663	(1,149,798)	12.33%
Other Revenue	0	0	0	21	21	100.00%
TOTAL REVENUES	131,494,478	0	131,494,478	2,317,510	(129,176,968)	1.76%
EXPENDITURES:						
Personal Services	6,755,705	0	6,755,705	531,325	(6,224,380)	7.86%
Health, Dental and Life Insurance	465,003	0	465,003	37,593	(427,410)	8.08%
Short Term Disability	7,747	0	7,747	721	(7,026)	9.31%
Amortization Equalization Disbursement	119,190	0	119,190	8,023	(111,167)	6.73%
Supplemental Amort. Equal. Disbursemt	74,494	0	74,494	4,457	(70,037)	5.98%
Operating Expenditures	613,084	0	613,084	29,032	(584,052)	4.74%
Workers Compensation	30,847	0	30,847	2,571	(28,276)	8.33%
Risk Management	11,922	0	11,922	994	(10,929)	8.33%
Licensure Activities	181,497	0	181,497	27,429	(154,068)	15.11%
Leased Space	96,684	0	96,684	7,413	(89,271)	7.67%
Vehicle Lease Payments - Fixed	74,208	0	74,208	6,825	(67,383)	9.20%
Vehicle Lease Payments - Variable	81,799	0	81,799	5,482	(76,317)	6.70%
Utilities	25,465	0	25,465	1,649	(23,816)	6.48%
EDO - MNT	23,501	0	23,501	1,958	(21,543)	8.33%
EDO - Communications	19,057	0	19,057	1,588	(17,469)	8.33%
Capitol Complex Leased Space	66,799	0	66,799	5,567	(61,232)	8.33%
Legal Services	139,209	0	139,209	8,548	(130,661)	6.14%
Indirect Costs - Department of Revenue	612,365	0	612,365	51,030	(561,335)	8.33%
State Agency Services	3,338,626	0	3,338,626	269,475	(3,069,151)	8.07%
Cripple Creek Office Building Purchase	839,000	0	839,000	0	(839,000)	0.00%
Division Expenditures	13,576,202	0	13,576,202	1,001,680	(12,574,522)	7.38%
Background Expenditures	263,964	0	263,964	3,997	(259,967)	1.51%
TOTAL EXPENDITURES	13,840,166	0	13,840,166	1,005,677	(12,834,489)	7.27%
EXCESS OF REVENUES OVER EXPENDITURES	\$ 117,654,312	\$ 0	\$ 117,654,312	\$ 1,311,833	\$ (116,342,479)	1.11%

* Amount includes Long Bill items and Supplemental Appropriations by the Gaming Commission.
The percent of the fiscal year elapsed through July 31, 2009 is 8.3%.