



**STATEMENT OF GAMING REVENUES  
GAMING TAXES, AND EXPENDITURES  
(UNAUDITED)  
FOR THE TWO (2) MONTHS ENDED  
AUGUST 31, 2008**

**COLORADO DIVISION OF GAMING  
TAX REVENUES COMPARISON  
AUGUST 31, 2008 AND 2007**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds.

**The tax rates for period ending June 30, 2009 are:**

- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

**The tax rates for year ending June 30, 2008 changed for year ending June 30, 2009.**

**The tax rates for year ending June 30, 2008 were:**

- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$4 million
- 4% on amounts over \$4 million and up to \$5 million
- 11% on amounts over \$5 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$15 million
- 20% on amounts over \$15 million

**For Periods Beginning July 1, 2007 and 2008 through August 31, 2007 and 2008**

<b>AGP Comparison</b>					
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change	
\$0 - \$2 Million	\$ 17,726,850	\$ 19,554,115	\$ 1,827,265	10.31%	C
\$2 - \$4 Million	\$ 19,493,822	NA	\$ (19,493,822)	(100.00%)	B
\$2 - \$5 Million	NA	\$ 31,456,829	\$ 31,456,829	100.00%	A
\$4 - \$5 Million	\$ 13,691,420	NA	\$ (13,691,420)	(100.00%)	B
\$5 - \$10 Million	\$ 32,586,259	\$ 32,752,668	\$ 166,409	0.51%	A & B
\$10 Million +	\$ 65,053,247	\$ 50,088,757	\$ (14,964,490)	(23.00%)	A & B
<b>Total</b>	<b>\$ 148,551,598</b>	<b>\$ 133,852,369</b>	<b>\$ (14,699,229)</b>	<b>(9.90%)</b>	

<b>A = Tax Bracket for Fiscal year 2009</b>
<b>B = Tax Bracket for Fiscal year 2008</b>
<b>C = Same for both 2008 and 2009 fiscal years</b>

<b>Tax Comparison</b>					
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change	
\$0 - \$2 Million	\$ 144,317	\$ 138,885	\$ (5,432)	(3.76%)	C
\$2 - \$4 Million	\$ 549,876	NA	\$ (549,876)	(100.00%)	B
\$2 - \$5 Million	NA	\$ 709,137	\$ 709,137	100.00%	A
\$4 - \$5 Million	\$ 427,657	NA	\$ (427,657)	(100.00%)	B
\$5 - \$10 Million	\$ 3,034,489	\$ 2,169,418	\$ (865,071)	(28.51%)	A & B
\$10 Million +	\$ 4,361,769	\$ 3,657,751	\$ (704,018)	(16.14%)	A & B
<b>Total</b>	<b>\$ 8,518,108</b>	<b>\$ 6,675,191</b>	<b>\$ (1,842,917)</b>	<b>(21.64%)</b>	

<b>A = Tax Bracket for Fiscal year 2009</b>
<b>B = Tax Bracket for Fiscal year 2008</b>
<b>C = Same for both 2008 and 2009 fiscal years</b>

<b>AGP Summary</b>				
Range	Prior Year No. of Open Casinos	This Year No. of Open Casinos	Difference	
\$0 - \$2 Million	24	24	0	0.00% C
\$2 - \$4 Million	8	NA	(8)	(100.00%) B
\$2 - \$5 Million	NA	10	10	100.00% A
\$4 - \$5 Million	3	NA	(3)	(100.00%) B
\$5 - \$10 Million	5	5	0	0.00% A & B
\$10 Million +	4	3	(1)	(25.00%) A & B
<b>Total No. of Casinos</b>	<b>44</b>	<b>42</b>	<b>(2)</b>	

<b>A = Tax Bracket for Fiscal year 2009</b>
<b>B = Tax Bracket for Fiscal year 2008</b>
<b>C = Same for both 2008 and 2009 fiscal years</b>

**COLORADO DIVISION OF GAMING  
COMBINED BALANCE SHEETS  
AUGUST 31, 2008 AND 2007  
(UNAUDITED)**

	<u>FY 2009</u>	<u>FY 2008</u>
<b>ASSETS:</b>		
Cash	\$ 2,365,930	\$ 3,397,211
Accounts Receivable		
Gaming Taxes	5,396,197	6,399,236
Accounts Receivable Other Agencies	0	10,000
Fines Receivable	1,863	1,414
Miscellaneous	<u>739</u>	<u>4,827</u>
Net Accounts Receivable	5,398,799	6,415,477
Prepaid Expenses	<u>45,208</u>	<u>82,905</u>
Total Current Assets	<u>7,809,937</u>	<u>9,895,593</u>
<b>TOTAL ASSETS</b>	<b>\$ <u>7,809,937</u></b>	<b>\$ <u>9,895,593</u></b>
 <b>LIABILITIES AND FUND BALANCE:</b>		
Accounts Payable	\$ 47,161	\$ 74,478
Wages & Salaries Payable	0	370
Due to Other State Agencies	371,215	370,875
Background and Other Deposits	148,156	290,603
Deferred Revenue	<u>115,230</u>	<u>132,280</u>
Total Liabilities	<u>681,762</u>	<u>868,606</u>
Fund Balance:		
Reserved Fund Balance	1,683,522	1,500,792
Unreserved Fund Balance	<u>5,444,653</u>	<u>7,526,195</u>
Total Fund Balance	<u>7,128,175</u>	<u>9,026,987</u>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ <u>7,809,937</u></b>	<b>\$ <u>9,895,593</u></b>

**COLORADO DIVISION OF GAMING  
 COMBINED STATEMENT OF REVENUES,  
 EXPENDITURES, AND CHANGES IN FUND BALANCE  
 AUGUST 31, 2008 AND 2007  
 (UNAUDITED)**

	<u>FY 2009</u>	<u>FY 2008</u>
<b>REVENUES:</b>		
Gaming Taxes	\$ 6,675,191	\$ 8,525,630
License and Application Fees	95,966	90,542
Background Investigations	56,127	52,686
Fines	2,264	2,953
Interest Income	469,487	637,165
Other Revenue	26	151
<b>TOTAL REVENUES</b>	<u>7,299,061</u>	<u>9,309,127</u>
 <b>EXPENDITURES:</b>		
Salaries and Benefits	1,009,363	885,586
Annual and Sick Leave Payouts	0	335
Professional Services	5,812	6,825
Travel	10,741	10,546
Automobiles	26,005	20,923
Printing	1,755	2,565
Police Supplies	5,756	233
Computer Services & Name Searches	16,929	23,086
Materials, Supplies, and Services	38,073	96,968
Postage	351	455
Telephone	9,954	9,603
Utilities	2,546	2,264
Other Operating Expenditures	2,894	2,174
Leased Space	26,989	21,841
Capital Outlay	971	33,200
<b>EXPENDITURES - SUBTOTAL</b>	<u>1,158,139</u>	<u>1,116,604</u>
 <b>STATE AGENCY SERVICES</b>		
Colorado Bureau of Investigations	127,048	136,518
Fire Safety	25,988	28,054
Colorado State Patrol	379,703	343,988
State Auditors	15,345	16,720
Indirect Costs - Department of Revenue	94,320	89,401
Local Affairs	24,613	22,407
Colorado Department of Law	18,973	18,177
<b>TOTAL STATE AGENCY SERVICES</b>	<u>685,990</u>	<u>655,265</u>
 Background Expenditures	<u>10,279</u>	<u>11,063</u>
<b>TOTAL EXPENDITURES</b>	<u>1,854,408</u>	<u>1,782,932</u>
 <b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<u>5,444,653</u>	<u>7,526,195</u>
 <b>FUND BALANCE AT JULY 1, 2008 AND 2007</b>	1,683,522	1,500,792
 <b>FUND BALANCE AT AUGUST 31, 2008 AND 2007</b>	<u>\$ 7,128,175</u>	<u>\$ 9,026,987</u>

**COLORADO DIVISION OF GAMING**  
**STATEMENT OF BUDGET TO ACTUAL**  
**FOR THE YEAR-TO-DATE ENDED AUGUST 31, 2008**  
**(UNAUDITED)**

	COMMISSION APPROVED BUDGET	SUPPLE- MENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATE/ BUDGET *	YEAR-TO-DATE ACTUAL	OVER/ (UNDER)	% EARNED % EXPENDED
<b>REVENUES:</b>						
Gaming Taxes	\$ 111,991,661	\$ 0	\$ 111,991,661	\$ 6,675,191	\$ (105,316,470)	5.96%
License and Application Fees	579,862	0	579,862	95,966	(483,896)	16.55%
Background Investigations	230,698	0	230,698	56,127	(174,571)	24.33%
Fines	0	0	0	2,264	2,264	100.00%
Interest Revenue	1,311,461	0	1,311,461	469,487	(841,974)	35.80%
Other Revenue	0	0	0	26	26	100.00%
<b>TOTAL REVENUES</b>	<b>114,113,682</b>	<b>0</b>	<b>114,113,682</b>	<b>7,299,061</b>	<b>(106,814,621)</b>	<b>6.40%</b>
<b>EXPENDITURES:</b>						
Personal Services	5,649,294	163,486	5,812,780	947,416	(4,865,365)	16.30%
Health, Dental and Life Insurance	363,544	0	363,544	60,302	(303,242)	16.59%
Short Term Disability	6,483	0	6,483	1,038	(5,445)	16.00%
Amortization Equalization Disbursement	79,795	0	79,795	11,322	(68,473)	14.19%
Supplemental Amort. Disbursemt	37,404	0	37,404	4,044	(33,360)	10.81%
Operating Expenditures	575,734	25,000	600,734	60,254	(540,480)	10.03%
Workers Compensation	38,390	0	38,390	6,398	(31,992)	16.67%
Risk Management	16,886	0	16,886	2,814	(14,072)	16.67%
Licensure Activities	181,497	0	181,497	15,301	(166,196)	8.43%
Leased Space	94,668	0	94,668	15,778	(78,890)	16.67%
Vehicle Lease Payments - Fixed	53,776	0	53,776	7,904	(45,872)	14.70%
Vehicle Lease Payments - Variable	23,930	0	23,930	18,101	(5,829)	75.64%
Utilities	25,465	0	25,465	2,546	(22,919)	10.00%
Capital Outlay	15,000	11,711	26,711	1,082	(25,629)	4.05%
EDO - MNT	23,501	0	23,501	3,917	(19,584)	16.67%
EDO - Communications	18,813	0	18,813	3,136	(15,678)	16.67%
Capitol Complex Leased Space	67,267	0	67,267	11,211	(56,056)	16.67%
Legal Services	138,050	0	138,050	18,973	(119,077)	13.74%
Indirect Costs - Department of Revenue	559,702	0	559,702	94,320	(465,382)	16.85%
State Agency Services	3,270,813	0	3,270,813	557,352	(2,713,461)	17.04%
Central City Bldg. Repairs (capital construction)	8,361	0	8,361	920	(7,441)	11.00%
Cripple Creek Office Building Purchase	0	847,000	847,000	0	(847,000)	0.00%
<b>Division Expenditures</b>	<b>11,248,373</b>	<b>1,047,197</b>	<b>12,295,570</b>	<b>1,844,129</b>	<b>(10,451,441)</b>	<b>15.00%</b>
<b>Background Expenditures</b>	<b>263,964</b>	<b>0</b>	<b>263,964</b>	<b>10,279</b>	<b>(253,685)</b>	<b>3.89%</b>
<b>TOTAL EXPENDITURES</b>	<b>11,512,337</b>	<b>1,047,197</b>	<b>12,559,534</b>	<b>1,854,408</b>	<b>(10,705,126)</b>	<b>14.76%</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>\$ 102,601,345</b>	<b>\$ (1,047,197)</b>	<b>\$ 101,554,148</b>	<b>\$ 5,444,653</b>	<b>\$ (96,109,495)</b>	<b>5.36%</b>

\* Amount includes Long Bill items and Supplemental Appropriations by the Gaming Commission.  
The percent of the fiscal year elapsed through August 31, 2008 is 16.7%.