



**STATEMENT OF GAMING REVENUES  
GAMING TAXES, AND EXPENDITURES  
(UNAUDITED)  
FOR THE ELEVEN (11) MONTHS ENDED  
MAY 31, 2008**

**COLORADO DIVISION OF GAMING  
TAX REVENUES COMPARISON  
MAY 31, 2008 AND 2007**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds.

The tax rates for period ending June 30, 2008 are:

- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$4 million
- 4% on amounts over \$4 million and up to \$5 million
- 11% on amounts over \$5 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$15 million
- 20% on amounts over \$15 million

The tax rates for year ending June 30, 2007 were the same as they are for year ending June 30, 2008.

**For Periods Beginning July 1, 2006 and 2007 through May 31, 2007 and 2008**

<b>AGP Comparison</b>				
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change
\$0 - \$2 Million	\$ 5,452,781	\$ 6,218,189	\$ 765,408	14.04%
\$2 - \$4 Million	\$ 22,577,488	\$ 22,706,890	\$ 129,402	0.57%
\$4 - \$5 Million	\$ 36,309,093	\$ 17,681,447	\$ (18,627,646)	-51.30%
\$5 - \$10 Million	\$ 54,125,655	\$ 63,168,505	\$ 9,042,850	16.71%
\$10 - \$15 Million	\$ 60,471,871	\$ 49,133,016	\$ (11,338,855)	-18.75%
\$15+ Million	\$ 551,139,029	\$ 553,963,271	\$ 2,824,242	0.51%
Total	<u>\$ 730,075,917</u>	<u>\$ 712,871,318</u>	<u>\$ (17,204,599)</u>	-2.36%

<b>Tax Comparison</b>				
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change
\$0 - \$2 Million	\$ 213,632	\$ 205,545	\$ (8,087)	-3.79%
\$2 - \$4 Million	\$ 1,411,550	\$ 1,334,138	\$ (77,412)	-5.48%
\$4 - \$5 Million	\$ 1,132,364	\$ 1,107,258	\$ (25,106)	-2.22%
\$5 - \$10 Million	\$ 11,453,822	\$ 11,348,536	\$ (105,286)	-0.92%
\$10 + \$15 Million	\$ 11,275,499	\$ 11,861,282	\$ 585,783	5.20%
\$15+ Million	\$ 74,227,806	\$ 71,792,654	\$ (2,435,152)	-3.28%
Total	<u>\$ 99,714,673</u>	<u>\$ 97,649,413</u>	<u>\$ (2,065,260)</u>	-2.07%

<b>AGP Summary</b>			
Range	Prior Year No. of Open Casinos	This Year No. of Open Casinos	Difference
\$0 - \$2 Million	4	5	1
\$2 - \$4 Million	8	7	(1)
\$4 - \$5 Million	8	4	(4)
\$5 - \$10 Million	7	9	2
\$10 - \$15 Million	5	4	(1)
\$15+ Million	12	13	1
Total No. of Casinos	<u>44</u>	<u>42</u>	<u>(2)</u>

**COLORADO DIVISION OF GAMING  
COMBINED BALANCE SHEETS  
MAY 31, 2008 AND 2007  
(UNAUDITED)**

	<u>FY 2008</u>	<u>FY 2007</u>
<b>ASSETS:</b>		
Cash	\$ 81,608,775	\$ 84,287,596
Accounts Receivable		
Gaming Taxes	11,294,095	12,174,597
Accounts Receivable Other Agencies	1,000	2,000
Fines Receivable	1,006	2,117
Miscellaneous	963	1,703
Net Accounts Receivable	<u>11,297,064</u>	<u>12,180,417</u>
Prepaid Expenses	<u>54,221</u>	<u>58,067</u>
Total Current Assets	<u>92,960,060</u>	<u>96,526,080</u>
<b>TOTAL ASSETS</b>	<b>\$ <u><u>92,960,060</u></u></b>	<b>\$ <u><u>96,526,080</u></u></b>
 <b>LIABILITIES AND FUND BALANCE:</b>		
Accounts Payable	\$ 100,728	\$ 26,752
Due to Other State Agencies	286,844	220,785
Background and Other Deposits	197,217	178,804
Deferred Revenue	<u>116,520</u>	<u>132,280</u>
Total Liabilities	<u>701,309</u>	<u>558,621</u>
Fund Balance:		
Reserved Fund Balance	1,500,792	1,482,363
Unreserved Fund Balance	<u>90,757,959</u>	<u>94,485,096</u>
Total Fund Balance	<u>92,258,751</u>	<u>95,967,459</u>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ <u><u>92,960,060</u></u></b>	<b>\$ <u><u>96,526,080</u></u></b>

**COLORADO DIVISION OF GAMING  
 COMBINED STATEMENT OF REVENUES,  
 EXPENDITURES, AND CHANGES IN FUND BALANCE  
 MAY 31, 2008 AND 2007  
 (UNAUDITED)**

	<u>FY 2008</u>	<u>FY 2007</u>
<b>REVENUES:</b>		
Gaming Taxes	\$ 97,658,963	\$ 99,715,283
License and Application Fees	467,212	494,180
Background Investigations	342,452	316,148
Fines	41,941	275,993
Interest Income	1,734,296	1,881,963
Other Revenue	7,050	422
<b>TOTAL REVENUES</b>	<u>100,251,914</u>	<u>102,683,989</u>
<b>EXPENDITURES:</b>		
Salaries and Benefits	4,951,143	4,277,192
Annual and Sick Leave Payouts	1,305	15,323
Professional Services	63,928	56,255
Travel	71,154	48,705
Automobiles	112,825	115,864
Printing	10,593	22,897
Police Supplies	6,996	10,800
Computer Services & Name Searches	96,993	102,987
Materials, Supplies, and Services	270,571	194,774
Postage	2,847	4,506
Telephone	55,158	51,656
Utilities	15,302	18,855
Other Operating Expenditures	14,725	15,450
Leased Space	135,005	132,592
Capital Outlay	57,518	0
<b>EXPENDITURES - SUBTOTAL</b>	<u>5,866,063</u>	<u>5,067,856</u>
<b>STATE AGENCY SERVICES</b>		
Colorado Bureau of Investigations	667,787	641,887
Fire Safety	145,615	133,438
Colorado State Patrol	1,973,291	1,387,217
State Auditors	16,720	16,231
Indirect Costs - Department of Revenue	507,263	763,705
Local Affairs	123,240	120,459
Colorado Department of Law	132,489	0
<b>TOTAL STATE AGENCY SERVICES</b>	<u>3,566,405</u>	<u>3,062,937</u>
Background Expenditures	<u>61,487</u>	<u>68,100</u>
<b>TOTAL EXPENDITURES</b>	<u>9,493,955</u>	<u>8,198,893</u>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<u>90,757,959</u>	<u>94,485,096</u>
<b>FUND BALANCE AT JULY 1, 2007 AND 2006</b>	1,500,792	1,482,363
<b>FUND BALANCE AT MAY 31, 2008 AND 2007</b>	<u>\$ 92,258,751</u>	<u>\$ 95,967,459</u>

**COLORADO DIVISION OF GAMING  
STATEMENT OF BUDGET TO ACTUAL  
FOR THE YEAR-TO-DATE ENDED MAY 31, 2008  
(UNAUDITED)**

	COMMISSION APPROVED BUDGET	SUPPLE- MENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATE/ BUDGET *	YEAR-TO-DATE ACTUAL	OVER/ (UNDER)	% EARNED % EXPENDED
<b>REVENUES:</b>						
Gaming Taxes	\$ 119,827,850	\$ 0	\$ 119,827,850	\$ 97,658,963	\$ (22,168,887)	81.50%
License and Application Fees	579,862	0	579,862	467,212	(112,650)	80.57%
Background Investigations	230,698	0	230,698	342,452	111,754	148.44%
Fines	0	0	0	41,941	41,941	100.00%
Interest Revenue	1,311,461	0	1,311,461	1,734,296	422,835	132.24%
Other Revenue	0	0	0	7,050	7,050	100.00%
<b>TOTAL REVENUES</b>	<b>121,949,871</b>	<b>0</b>	<b>121,949,871</b>	<b>100,251,914</b>	<b>(21,697,957)</b>	<b>82.21%</b>
<b>EXPENDITURES:</b>						
Personal Services	5,158,213	270,147	5,428,360	4,661,264	(767,096)	85.87%
Personal Services Rollforward	0	1,855	1,855	1,854	(1)	99.96%
Health, Dental and Life Insurance	284,207	0	284,207	281,808	(2,399)	99.16%
Short Term Disability	5,198	0	5,198	5,198	-	100.00%
Amortization Equalization Disbursement	47,980	0	47,980	47,195	(785)	98.36%
Supplemental Amort. Equal. Disbursemt	9,995	0	9,995	9,229	(766)	92.34%
Operating Expenditures	552,734	27,000	579,734	457,570	(122,164)	78.93%
Operating Expenditures Rollforward	0	30,648	30,648	30,579	(69)	99.78%
Workers Compensation	39,455	(9,795)	29,660	24,763	(4,898)	83.49%
Risk Management	12,599	(2,320)	10,279	10,279	-	100.00%
Licensure Activities	181,497	0	181,497	85,875	(95,622)	47.31%
Leased Space	98,950	0	98,950	70,452	(28,498)	71.20%
Vehicle Lease Payments - Fixed	48,323	(2,860)	45,463	42,800	(2,663)	94.14%
Vehicle Lease Payments - Variable	56,551	(40,000)	16,551	16,551	-	100.00%
Utilities	25,465	0	25,465	15,302	(10,163)	60.09%
Capital Outlay	16,251	1,749	18,000	11,004	(6,996)	61.13%
EDO - MNT	20,774	1,966	22,740	20,517	(2,223)	90.23%
EDO - Communications	16,924	2,163	19,087	17,316	(1,771)	90.72%
Capitol Complex Leased Space	69,868	676	70,544	64,553	(5,991)	91.51%
Legal Services	133,711	(50,000)	83,711	83,710	(1)	100.00%
Indirect Costs - Department of Revenue	536,407	17,102	553,509	507,263	(46,246)	91.64%
State Agency Services	3,316,370	0	3,316,370	2,909,933	(406,437)	87.74%
Central City Bldg. Repairs (capital construction)	65,813	0	65,813	57,453	(8,360)	87.30%
<b>Division Expenditures</b>	<b>10,697,285</b>	<b>248,331</b>	<b>10,945,616</b>	<b>9,432,468</b>	<b>(1,513,149)</b>	<b>86.18%</b>
<b>Background Expenditures</b>	<b>263,964</b>	<b>0</b>	<b>263,964</b>	<b>61,487</b>	<b>(202,477)</b>	<b>23.29%</b>
<b>TOTAL EXPENDITURES</b>	<b>10,961,249</b>	<b>248,331</b>	<b>11,209,580</b>	<b>9,493,955</b>	<b>(1,715,626)</b>	<b>84.70%</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>\$ 110,988,622</b>	<b>\$ (248,331)</b>	<b>\$ 110,740,291</b>	<b>\$ 90,757,959</b>	<b>\$ (19,982,331)</b>	<b>81.96%</b>

\* Amount includes Long Bill items, and Supplemental Appropriations by Gaming Commission  
The percent of the fiscal year elapsed through May 31, 2008 is 91.7%.