



**STATEMENT OF GAMING REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)
FOR THE FIVE (5) MONTHS ENDED
NOVEMBER 30, 2007**

**COLORADO DIVISION OF GAMING
TAX REVENUES COMPARISON
NOVEMBER 30, 2007 AND 2006**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds.

The tax rates for period ending June 30, 2008 are:

- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$4 million
- 4% on amounts over \$4 million and up to \$5 million
- 11% on amounts over \$5 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$15 million
- 20% on amounts over \$15 million

The tax rates for year ending June 30, 2007 were the same as they are for year ending June 30, 2008.

For Periods Beginning July 1, 2006 and 2007 through November 30, 2006 and 2007

AGP Comparison				
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change
\$0 - \$2 Million	\$ 16,084,526	\$ 17,279,680	\$ 1,195,154	7.43%
\$2 - \$4 Million	\$ 27,471,243	\$ 23,593,354	\$ (3,877,889)	-14.12%
\$4 - \$5 Million	\$ 17,957,243	\$ 14,248,122	\$ (3,709,121)	-20.66%
\$5 - \$10 Million	\$ 32,404,435	\$ 42,143,708	\$ 9,739,273	30.06%
\$10 + \$15 Million	\$ 44,754,412	\$ 63,073,213	\$ 18,318,801	40.93%
\$15+ Million	\$ 202,011,357	\$ 194,028,472	\$ (7,982,885)	-3.95%
Total	<u>\$ 340,683,216</u>	<u>\$ 354,366,549</u>	<u>\$ 13,683,333</u>	4.02%

Tax Comparison				
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change
\$0 - \$2 Million	\$ 195,211	\$ 188,199	\$ (7,012)	-3.59%
\$2 - \$4 Million	\$ 909,425	\$ 911,867	\$ 2,442	0.27%
\$4 - \$5 Million	\$ 718,290	\$ 769,925	\$ 51,635	7.19%
\$5 - \$10 Million	\$ 6,864,488	\$ 7,385,808	\$ 521,320	7.59%
\$10 + \$15 Million	\$ 6,360,706	\$ 6,891,714	\$ 531,008	8.35%
\$15+ Million	\$ 19,402,271	\$ 20,805,695	\$ 1,403,424	7.23%
Total	<u>\$ 34,450,391</u>	<u>\$ 36,953,208</u>	<u>\$ 2,502,817</u>	7.26%

AGP Summary			
Range	Prior Year No. of Open Casinos	This Year No. of Open Casinos	Difference
\$0 - \$2 Million	15	12	(3)
\$2 - \$4 Million	11	9	(2)
\$4 - \$5 Million	4	3	(1)
\$5 - \$10 Million	5	6	1
\$10 - \$15 Million	4	5	1
\$15+ Million	7	6	(1)
Total No. of Casinos	<u>46</u>	<u>41</u>	<u>(5)</u>

**COLORADO DIVISION OF GAMING
COMBINED BALANCE SHEETS
NOVEMBER 30, 2007 AND 2006
(UNAUDITED)**

	<u>FY 2008</u>	<u>FY 2007</u>
ASSETS:		
Cash	\$ 25,766,641	\$ 24,623,898
Accounts Receivable		
Gaming Taxes	10,201,204	9,330,576
Accounts Receivable Other Agencies	2,250	1,000
Fines Receivable	8,445	3,841
Miscellaneous	587	742
Net Accounts Receivable	<u>10,212,486</u>	<u>9,336,159</u>
Prepaid Expenses	<u>48,401</u>	<u>58,352</u>
Total Current Assets	<u>36,027,528</u>	<u>34,018,409</u>
TOTAL ASSETS	\$ <u><u>36,027,528</u></u>	\$ <u><u>34,018,409</u></u>
 LIABILITIES AND FUND BALANCE:		
Accounts Payable	\$ 76,041	\$ 14,879
Wages & Salaries Payable	0	123
Due to Other State Agencies	277,866	217,070
Background and Other Deposits	247,587	203,875
Deferred Revenue	125,990	126,290
Total Liabilities	<u>727,484</u>	<u>562,237</u>
Fund Balance:		
Reserved Fund Balance	1,500,792	1,482,363
Unreserved Fund Balance	<u>33,799,252</u>	<u>31,973,809</u>
Total Fund Balance	<u>35,300,044</u>	<u>33,456,172</u>
TOTAL LIABILITIES AND FUND BALANCE	\$ <u><u>36,027,528</u></u>	\$ <u><u>34,018,409</u></u>

**COLORADO DIVISION OF GAMING
 COMBINED STATEMENT OF REVENUES,
 EXPENDITURES, AND CHANGES IN FUND BALANCE
 NOVEMBER 30, 2007 AND 2006
 (UNAUDITED)**

	<u>FY 2008</u>	<u>FY 2007</u>
REVENUES:		
Gaming Taxes	\$ 36,960,771	\$ 34,450,807
License and Application Fees	234,935	229,841
Background Investigations	129,102	149,458
Fines	17,050	242,346
Interest Income	772,436	725,902
Other Revenue	302	198
TOTAL REVENUES	<u>38,114,596</u>	<u>35,798,552</u>
 EXPENDITURES:		
Salaries and Benefits	2,202,017	1,946,537
Annual and Sick Leave Payouts	335	925
Professional Services	26,094	19,607
Travel	37,624	19,893
Automobiles	52,300	55,728
Printing	4,832	11,402
Police Supplies	4,634	2,807
Computer Services & Name Searches	44,782	46,591
Materials, Supplies, and Services	147,241	86,917
Postage	964	2,408
Telephone	24,689	30,272
Utilities	5,422	6,536
Other Operating Expenditures	5,683	5,386
Leased Space	58,164	60,269
Capital Outlay	56,245	0
EXPENDITURES - SUBTOTAL	<u>2,671,026</u>	<u>2,295,278</u>
 STATE AGENCY SERVICES		
Colorado Bureau of Investigations	315,046	289,848
Fire Safety	74,185	61,632
Colorado State Patrol	873,482	632,494
State Auditors	16,720	16,231
Indirect Costs - Department of Revenue	227,923	440,163
Local Affairs	56,018	54,754
Colorado Department of Law	57,397	0
TOTAL STATE AGENCY SERVICES	<u>1,620,771</u>	<u>1,495,122</u>
 Background Expenditures	<u>23,547</u>	<u>34,343</u>
TOTAL EXPENDITURES	<u>4,315,344</u>	<u>3,824,743</u>
 EXCESS OF REVENUES OVER EXPENDITURES	<u>33,799,252</u>	<u>31,973,809</u>
 FUND BALANCE AT JULY 1, 2007 AND 2006	1,500,792	1,482,363
 FUND BALANCE AT NOVEMBER 30, 2007 AND 2006	<u>\$ 35,300,044</u>	<u>\$ 33,456,172</u>

**COLORADO DIVISION OF GAMING
STATEMENT OF BUDGET TO ACTUAL
FOR THE YEAR-TO-DATE ENDED NOVEMBER 30, 2007
(UNAUDITED)**

	COMMISSION APPROVED BUDGET	SUPPLE- MENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATE/ BUDGET *	YEAR-TO-DATE ACTUAL	OVER/ (UNDER)	% EARNED % EXPENDED
REVENUES:						
Gaming Taxes	\$ 119,827,850	\$ 0	119,827,850	\$ 36,960,771	\$ (82,867,079)	30.84%
License and Application Fees	579,862	0	579,862	234,935	(344,927)	40.52%
Background Investigations	230,698	0	230,698	129,102	(101,596)	55.96%
Fines	0	0	0	17,050	17,050	100.00%
Interest Revenue	1,311,461	0	1,311,461	772,436	(539,025)	58.90%
Other Revenue	0	0	0	302	302	100.00%
TOTAL REVENUES	121,949,871	0	121,949,871	38,114,596	(83,835,275)	31.25%
EXPENDITURES:						
Personal Services	5,158,213	295,147	5,453,360	2,079,857	(3,373,503)	38.14%
Personal Services Rollforward	0	1,855	1,855	1,854	(1)	99.96%
Health, Dental and Life Insurance	284,207	0	284,207	125,148	(159,059)	44.03%
Short Term Disability	5,198	0	5,198	2,357	(2,841)	45.34%
Amortization Equalization Disbursement	47,980	0	47,980	17,725	(30,255)	36.94%
Supplemental Amort. Equal. Disbursemt	9,995	0	9,995	0	(9,995)	0.00%
Operating Expenditures	552,734	2,000	554,734	171,975	(382,759)	31.00%
Operating Expenditures Rollforward	0	30,648	30,648	30,579	(69)	99.78%
Workers Compensation	39,455	0	39,455	16,440	(23,015)	41.67%
Risk Management	12,599	0	12,599	5,250	(7,349)	41.67%
Licensure Activities	181,497	0	181,497	39,997	(141,500)	22.04%
Leased Space	98,950	0	98,950	29,052	(69,898)	29.36%
Vehicle Lease Payments - Fixed	48,323	0	48,323	19,650	(28,673)	40.66%
Vehicle Lease Payments - Variable	56,551	0	56,551	32,650	(23,901)	57.73%
Utilities	25,465	0	25,465	5,422	(20,043)	21.29%
Capital Outlay	16,251	18,000	34,251	8,725	(25,526)	25.47%
EDO - MNT	20,774	0	20,774	8,656	(12,118)	41.67%
EDO - Communications	16,924	0	16,924	7,052	(9,872)	41.67%
Capitol Complex Leased Space	69,868	0	69,868	29,112	(40,756)	41.67%
Legal Services	133,711	0	133,711	57,397	(76,314)	42.93%
Indirect Costs - Department of Revenue	536,407	11,019	547,426	227,923	(319,503)	41.64%
State Agency Services	3,316,370	0	3,316,370	1,318,731	(1,997,639)	39.76%
Central City Bldg. Repairs (capital construction)	65,813	0	65,813	56,245	(9,568)	85.46%
Division Expenditures	10,697,285	358,669	11,055,954	4,291,797	(6,764,157)	38.82%
Background Expenditures	263,964	0	263,964	23,547	(240,417)	8.92%
TOTAL EXPENDITURES	10,961,249	358,669	11,319,918	4,315,344	(7,004,574)	38.12%
EXCESS OF REVENUES OVER EXPENDITURES	\$ 110,988,622	(358,669)	\$ 110,629,953	\$ 33,799,252	\$ (76,830,701)	30.55%

* Amount includes Long Bill items, and Supplemental Appropriations by Gaming Commission
The percent of the fiscal year elapsed through November 30, 2007 is 41.7%.