



**STATEMENT OF GAMING REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)
FOR THE FOUR (4) MONTHS ENDED
OCTOBER 31, 2007**

**COLORADO DIVISION OF GAMING
TAX REVENUES COMPARISON
OCTOBER 31, 2007 AND 2006**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds.

The tax rates for period ending June 30, 2008 are:

- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$4 million
- 4% on amounts over \$4 million and up to \$5 million
- 11% on amounts over \$5 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$15 million
- 20% on amounts over \$15 million

The tax rates for year ending June 30, 2007 were the same as they are for year ending June 30, 2008.

For Periods Beginning July 1, 2006 and 2007 through October 31, 2006 and 2007

AGP Comparison				
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change
\$0 - \$2 Million	\$ 25,887,411	\$ 23,279,500	\$ (2,607,911)	-10.07%
\$2 - \$4 Million	\$ 24,633,611	\$ 14,008,468	\$ (10,625,143)	-43.13%
\$4 - \$5 Million	\$ 8,695,336	\$ 22,078,865	\$ 13,383,529	153.92%
\$5 - \$10 Million	\$ 54,119,740	\$ 47,911,503	\$ (6,208,237)	-11.47%
\$10 + \$15 Million	\$ 26,592,742	\$ 37,562,087	\$ 10,969,345	41.25%
\$15+ Million	\$ 137,637,399	\$ 142,551,408	\$ 4,914,009	3.57%
Total	\$ 277,566,239	\$ 287,391,831	\$ 9,825,592	3.54%

Tax Comparison				
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change
\$0 - \$2 Million	\$ 184,719	\$ 178,199	\$ (6,520)	-3.53%
\$2 - \$4 Million	\$ 812,672	\$ 840,169	\$ 27,497	3.38%
\$4 - \$5 Million	\$ 587,813	\$ 643,155	\$ 55,342	9.41%
\$5 - \$10 Million	\$ 5,953,171	\$ 6,370,265	\$ 417,094	7.01%
\$10 + \$15 Million	\$ 5,054,839	\$ 5,209,934	\$ 155,095	3.07%
\$15+ Million	\$ 12,527,480	\$ 13,510,282	\$ 982,802	7.85%
Total	\$ 25,120,694	\$ 26,752,004	\$ 1,631,310	6.49%

AGP Summary			
Range	Prior Year No. of Open Casinos	This Year No. of Open Casinos	Difference
\$0 - \$2 Million	22	17	(5)
\$2 - \$4 Million	8	5	(3)
\$4 - \$5 Million	2	5	3
\$5 - \$10 Million	7	6	(1)
\$10 - \$15 Million	2	3	1
\$15+ Million	5	5	0
Total No. of Casinos	46	41	(5)

**COLORADO DIVISION OF GAMING
COMBINED BALANCE SHEETS
OCTOBER 31, 2007 AND 2006
(UNAUDITED)**

	<u>FY 2008</u>	<u>FY 2007</u>
ASSETS:		
Cash	\$ 17,352,704	\$ 16,313,146
Accounts Receivable		
Gaming Taxes	9,120,165	8,809,473
Accounts Receivable Other Agencies	1,000	329
Fines Receivable	1,356	2,849
Miscellaneous	6,202	2,489
Net Accounts Receivable	<u>9,128,723</u>	<u>8,815,140</u>
Prepaid Expenses	<u>70,690</u>	<u>81,685</u>
Total Current Assets	<u>26,552,117</u>	<u>25,209,971</u>
TOTAL ASSETS	\$ <u>26,552,117</u>	\$ <u>25,209,971</u>
 LIABILITIES AND FUND BALANCE:		
Accounts Payable	\$ 80,377	\$ 33,131
Due to Other State Agencies	282,746	216,074
Background and Other Deposits	256,694	228,774
Deferred Revenue	<u>129,620</u>	<u>122,970</u>
Total Liabilities	<u>749,437</u>	<u>600,949</u>
Fund Balance:		
Reserved Fund Balance	1,500,792	1,482,363
Unreserved Fund Balance	<u>24,301,888</u>	<u>23,126,659</u>
Total Fund Balance	<u>25,802,680</u>	<u>24,609,022</u>
TOTAL LIABILITIES AND FUND BALANCE	\$ <u>26,552,117</u>	\$ <u>25,209,971</u>

**COLORADO DIVISION OF GAMING
COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
OCTOBER 31, 2007 AND 2006
(UNAUDITED)**

	<u>FY 2008</u>	<u>FY 2007</u>
REVENUES:		
Gaming Taxes	\$ 26,759,557	\$ 25,121,110
License and Application Fees	188,360	200,022
Background Investigations	104,946	120,234
Fines	9,798	118,457
Interest Income	703,527	660,429
Other Revenue	226	157
TOTAL REVENUES	<u>27,766,414</u>	<u>26,220,409</u>
 EXPENDITURES:		
Salaries and Benefits	1,756,299	1,561,337
Annual and Sick Leave Payouts	335	0
Professional Services	21,098	17,672
Travel	27,731	15,449
Automobiles	41,587	44,427
Printing	3,959	7,190
Police Supplies	3,423	1,020
Computer Services & Name Searches	37,613	39,414
Materials, Supplies, and Services	132,734	68,959
Postage	829	1,703
Telephone	19,891	24,354
Utilities	4,398	5,126
Other Operating Expenditures	4,502	3,178
Leased Space	45,441	48,215
Capital Outlay	46,035	0
EXPENDITURES - SUBTOTAL	<u>2,145,875</u>	<u>1,838,044</u>
 STATE AGENCY SERVICES		
Colorado Bureau of Investigations	259,592	229,910
Fire Safety	59,939	49,335
Colorado State Patrol	687,985	502,834
State Auditors	16,720	16,231
Indirect Costs - Department of Revenue	182,338	387,326
Local Affairs	44,815	43,803
Colorado Department of Law	45,512	0
TOTAL STATE AGENCY SERVICES	<u>1,296,901</u>	<u>1,229,439</u>
 Background Expenditures	<u>21,750</u>	<u>26,267</u>
TOTAL EXPENDITURES	<u>3,464,526</u>	<u>3,093,750</u>
 EXCESS OF REVENUES OVER EXPENDITURES	<u>24,301,888</u>	<u>23,126,659</u>
 FUND BALANCE AT JULY 1, 2007 AND 2006	1,500,792	1,482,363
 FUND BALANCE AT OCTOBER 31, 2007 AND 2006	<u>\$ 25,802,680</u>	<u>\$ 24,609,022</u>

**COLORADO DIVISION OF GAMING
STATEMENT OF BUDGET TO ACTUAL
FOR THE YEAR-TO-DATE ENDED OCTOBER 31, 2007
(UNAUDITED)**

	COMMISSION APPROVED BUDGET	SUPPLE- MENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATE/ BUDGET *	YEAR-TO-DATE ACTUAL	OVER/ (UNDER)	% EARNED % EXPENDED
REVENUES:						
Gaming Taxes	\$ 119,827,850	\$ 0	119,827,850	\$ 26,759,557	\$ (93,068,293)	22.33%
License and Application Fees	579,862	0	579,862	188,360	(391,502)	32.48%
Background Investigations	230,698	0	230,698	104,946	(125,752)	45.49%
Fines	0	0	0	9,798	9,798	100.00%
Interest Revenue	1,311,461	0	1,311,461	703,527	(607,934)	53.64%
Other Revenue	0	0	0	226	226	100.00%
TOTAL REVENUES	121,949,871	0	121,949,871	27,766,414	(94,183,457)	22.77%
EXPENDITURES:						
Personal Services	5,158,213	295,147	5,453,360	1,662,406	(3,790,954)	30.48%
Personal Services Rollforward	0	1,855	1,855	1,854	(1)	99.96%
Health, Dental and Life Insurance	284,207	0	284,207	99,237	(184,970)	34.92%
Short Term Disability	5,198	0	5,198	1,877	(3,321)	36.10%
Amortization Equalization Disbursement	47,980	0	47,980	14,141	(33,839)	29.47%
Supplemental Amort. Equal. Disbursemt	9,995	0	9,995	0	(9,995)	0.00%
Operating Expenditures	552,734	2,000	554,734	142,427	(412,307)	25.67%
Operating Expenditures Rollforward	0	30,648	30,648	30,579	(69)	99.78%
Workers Compensation	39,455	0	39,455	13,152	(26,303)	33.33%
Risk Management	12,599	0	12,599	4,200	(8,399)	33.33%
Licensure Activities	181,497	0	181,497	34,278	(147,219)	18.89%
Leased Space	98,950	0	98,950	22,152	(76,798)	22.39%
Vehicle Lease Payments - Fixed	48,323	0	48,323	15,720	(32,603)	32.53%
Vehicle Lease Payments - Variable	56,551	0	56,551	25,867	(30,684)	45.74%
Utilities	25,465	0	25,465	4,398	(21,067)	17.27%
Capital Outlay	16,251	18,000	34,251	8,417	(25,834)	24.57%
EDO - MNT	20,774	0	20,774	6,925	(13,849)	33.33%
EDO - Communications	16,924	0	16,924	5,641	(11,283)	33.33%
Capitol Complex Leased Space	69,868	0	69,868	23,289	(46,579)	33.33%
Legal Services	133,711	0	133,711	45,512	(88,199)	34.04%
Indirect Costs - Department of Revenue	536,407	11,019	547,426	182,338	(365,088)	33.31%
State Agency Services	3,316,370	0	3,316,370	1,052,331	(2,264,039)	31.73%
Central City Bldg. Repairs (capital construction)	65,813	0	65,813	46,035	(19,778)	69.95%
Division Expenditures	10,697,285	358,669	11,055,954	3,442,776	(7,613,178)	31.14%
Background Expenditures	263,964	0	263,964	21,750	(242,214)	8.24%
TOTAL EXPENDITURES	10,961,249	358,669	11,319,918	3,464,526	(7,855,392)	30.61%
EXCESS OF REVENUES OVER EXPENDITURES	\$ 110,988,622	(358,669)	\$ 110,629,953	\$ 24,301,888	\$ (86,328,065)	21.97%

* Amount includes Long Bill items, and Supplemental Appropriations by Gaming Commission
The percent of the fiscal year elapsed through October 31, 2007 is 33.3%.