



**STATEMENT OF GAMING REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)
FOR THE TWO (2) MONTHS ENDED
AUGUST 31, 2007**

**COLORADO DIVISION OF GAMING
TAX REVENUES COMPARISON
AUGUST 31, 2007 AND 2006**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds.

The tax rates for period ending June 30, 2008 are:

- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$4 million
- 4% on amounts over \$4 million and up to \$5 million
- 11% on amounts over \$5 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$15 million
- 20% on amounts over \$15 million

The tax rates for year ending June 30, 2007 were the same as they are for year ending June 30, 2008.

For Periods Beginning July 1, 2006 and 2007 through August 31, 2006 and 2007

AGP Comparison				
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change
\$0 - \$2 Million	\$ 26,748,590	\$ 17,726,850	\$ (9,021,740)	-33.73%
\$2 - \$4 Million	\$ 13,045,369	\$ 19,493,822	\$ 6,448,453	49.43%
\$4 - \$5 Million	\$ 8,532,310	\$ 13,691,420	\$ 5,159,110	60.47%
\$5 - \$10 Million	\$ 32,623,138	\$ 32,586,259	\$ (36,879)	-0.11%
\$10 + Million	\$ 62,061,283	\$ 65,053,247	\$ 2,991,964	4.82%
Total	\$ 143,010,690	\$ 148,551,598	\$ 5,540,908	3.87%

Tax Comparison				
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change
\$0 - \$2 Million	\$ 146,872	\$ 144,317	\$ (2,555)	-1.74%
\$2 - \$4 Million	\$ 500,907	\$ 549,876	\$ 48,969	9.78%
\$4 - \$5 Million	\$ 381,292	\$ 427,657	\$ 46,365	12.16%
\$5 - \$10 Million	\$ 3,038,545	\$ 3,034,489	\$ (4,056)	-0.13%
\$10 + Million	\$ 3,861,711	\$ 4,361,769	\$ 500,058	12.95%
Total	\$ 7,929,327	\$ 8,518,108	\$ 588,781	7.43%

AGP Summary			
Range	Prior Year No. of Open Casinos	This Year No. of Open Casinos	Difference
\$0 - \$2 Million	31	24	(7)
\$2 - \$4 Million	5	8	3
\$4 - \$5 Million	2	3	1
\$5 - \$10 Million	5	5	0
\$10+ Million	4	4	0
Total No. of Casinos	47	44	(3)

**COLORADO DIVISION OF GAMING
COMBINED BALANCE SHEETS
AUGUST 31, 2007 AND 2006
(UNAUDITED)**

	<u>FY 2008</u>	<u>FY 2007</u>
ASSETS:		
Cash	\$ 3,397,211	\$ 3,307,518
Accounts Receivable		
Gaming Taxes	6,399,236	5,983,809
Accounts Receivable Other Agencies	10,000	0
Fines Receivable	1,414	4,654
Miscellaneous	4,827	2,292
Net Accounts Receivable	<u>6,415,477</u>	<u>5,990,755</u>
Prepaid Expenses	<u>82,905</u>	<u>91,628</u>
Total Current Assets	<u>9,895,593</u>	<u>9,389,901</u>
TOTAL ASSETS	\$ <u><u>9,895,593</u></u>	\$ <u><u>9,389,901</u></u>
 LIABILITIES AND FUND BALANCE:		
Accounts Payable	\$ 74,478	\$ 25,057
Wages & Salaries Payable	370	90
Due to Other State Agencies	370,875	330,072
Background and Other Deposits	290,603	208,925
Deferred Revenue	132,280	120,260
Total Liabilities	<u>868,606</u>	<u>684,404</u>
Fund Balance:		
Reserved Fund Balance	1,500,792	1,482,363
Unreserved Fund Balance	<u>7,526,195</u>	<u>7,223,134</u>
Total Fund Balance	<u>9,026,987</u>	<u>8,705,497</u>
TOTAL LIABILITIES AND FUND BALANCE	\$ <u><u>9,895,593</u></u>	\$ <u><u>9,389,901</u></u>

**COLORADO DIVISION OF GAMING
 COMBINED STATEMENT OF REVENUES,
 EXPENDITURES, AND CHANGES IN FUND BALANCE
 AUGUST 31, 2007 AND 2006
 (UNAUDITED)**

	<u>FY 2008</u>	<u>FY 2007</u>
REVENUES:		
Gaming Taxes	\$ 8,525,630	\$ 7,929,733
License and Application Fees	90,542	95,291
Background Investigations	52,686	38,861
Fines	2,953	8,464
Interest Income	637,165	600,642
Other Revenue	151	91
TOTAL REVENUES	<u>9,309,127</u>	<u>8,673,082</u>
 EXPENDITURES:		
Salaries and Benefits	885,586	779,203
Annual and Sick Leave Payouts	335	0
Professional Services	6,825	5,666
Travel	10,546	6,257
Automobiles	20,923	22,894
Printing	2,565	4,033
Police Supplies	233	24
Computer Services & Name Searches	23,086	21,519
Materials, Supplies, and Services	96,968	24,621
Postage	455	948
Telephone	9,603	12,423
Utilities	2,264	2,394
Other Operating Expenditures	2,174	1,586
Leased Space	21,841	24,108
Capital Outlay	33,200	0
EXPENDITURES - SUBTOTAL	<u>1,116,604</u>	<u>905,676</u>
 STATE AGENCY SERVICES		
Colorado Bureau of Investigations	136,518	115,345
Fire Safety	28,054	28,631
Colorado State Patrol	343,988	252,921
State Auditors	16,720	13,280
Indirect Costs - Department of Revenue	89,401	105,675
Local Affairs	22,407	21,902
Colorado Department of Law	18,177	0
TOTAL STATE AGENCY SERVICES	<u>655,265</u>	<u>537,754</u>
 Background Expenditures	<u>11,063</u>	<u>6,518</u>
TOTAL EXPENDITURES	<u>1,782,932</u>	<u>1,449,948</u>
 EXCESS OF REVENUES OVER EXPENDITURES	<u>7,526,195</u>	<u>7,223,134</u>
 FUND BALANCE AT JULY 1, 2007 AND 2006	1,500,792	1,482,363
 FUND BALANCE AT AUGUST 31, 2007 AND 2006	<u>\$ 9,026,987</u>	<u>\$ 8,705,497</u>

**COLORADO DIVISION OF GAMING
STATEMENT OF BUDGET TO ACTUAL
FOR THE YEAR-TO-DATE ENDED AUGUST 31, 2007
(UNAUDITED)**

	COMMISSION APPROVED BUDGET	SUPPLE- MENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATE/ BUDGET *	YEAR-TO-DATE ACTUAL	OVER/ (UNDER)	% EARNED % EXPENDED
REVENUES:						
Gaming Taxes	\$ 119,827,850	\$ 0	119,827,850	\$ 8,525,630	\$ (111,302,220)	7.11%
License and Application Fees	579,862	0	579,862	90,542	(489,320)	15.61%
Background Investigations	230,698	0	230,698	52,686	(178,012)	22.84%
Fines	0	0	0	2,953	2,953	100.00%
Interest Revenue	1,311,461	0	1,311,461	637,165	(674,296)	48.58%
Other Revenue	0	0	0	151	151	100.00%
TOTAL REVENUES	121,949,871	0	121,949,871	9,309,127	(112,640,744)	7.63%
EXPENDITURES:						
Personal Services	5,158,213	295,147	5,453,360	842,911	(4,610,449)	15.46%
Personal Services Rollforward	0	1,855	1,855	1,854	(1)	99.96%
Health, Dental and Life Insurance	284,207	0	284,207	50,049	(234,158)	17.61%
Short Term Disability	5,198	0	5,198	939	(4,259)	18.06%
Amortization Equalization Disbursement	47,980	0	47,980	7,137	(40,843)	14.87%
Supplemental Amort. Equal. Disbursemt	9,995	0	9,995	0	(9,995)	0.00%
Operating Expenditures	552,734	2,000	554,734	90,286	(464,448)	16.28%
Operating Expenditures Rollforward	0	30,648	30,648	30,579	(69)	99.78%
Workers Compensation	39,455	0	39,455	6,576	(32,879)	16.67%
Risk Management	12,599	0	12,599	2,100	(10,499)	16.67%
Licensure Activities	181,497	0	181,497	16,821	(164,676)	9.27%
Leased Space	98,950	0	98,950	10,196	(88,754)	10.30%
Vehicle Lease Payments - Fixed	48,323	0	48,323	7,860	(40,463)	16.27%
Vehicle Lease Payments - Variable	56,551	0	56,551	13,063	(43,488)	23.10%
Utilities	25,465	0	25,465	1,825	(23,640)	7.17%
Capital Outlay	16,251	18,000	34,251	0	(34,251)	0.00%
EDO - MNT	20,774	0	20,774	3,462	(17,312)	16.67%
EDO - Communications	16,924	0	16,924	2,821	(14,103)	16.67%
Capitol Complex Leased Space	69,868	0	69,868	11,645	(58,223)	16.67%
Legal Services	133,711	0	133,711	18,177	(115,534)	13.59%
Indirect Costs - Department of Revenue	536,407	0	536,407	89,401	(447,006)	16.67%
State Agency Services	3,316,370	0	3,316,370	530,967	(2,785,403)	16.01%
Central City Bldg. Repairs (capital construction)	65,813	0	65,813	33,200	(32,613)	50.45%
Division Expenditures	10,697,285	347,650	11,044,935	1,771,869	(9,273,066)	16.04%
Background Expenditures	263,964	0	263,964	11,063	(252,901)	4.19%
TOTAL EXPENDITURES	10,961,249	347,650	11,308,899	1,782,932	(9,525,967)	15.77%
EXCESS OF REVENUES OVER EXPENDITURES	\$ 110,988,622	(347,650)	\$ 110,640,972	\$ 7,526,195	\$ (103,114,777)	6.80%

* Amount includes Long Bill items, and Supplemental Appropriations by Gaming Commission
The percent of the fiscal year elapsed through August 31, 2007 is 16.7%.