



**STATEMENT OF GAMING REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)
FOR THE FIRST (1) MONTH ENDED
JULY 31, 2007**

**COLORADO DIVISION OF GAMING
TAX REVENUES COMPARISON
JULY 31, 2007 AND 2006**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds.

The tax rates for period ending June 30, 2008 are:

- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$4 million
- 4% on amounts over \$4 million and up to \$5 million
- 11% on amounts over \$5 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$15 million
- 20% on amounts over \$15 million

The tax rates for year ending June 30, 2007 were the same as they are for year ending June 30, 2008.

For Periods Beginning July 1, 2006 and 2007 through July 31, 2006 and 2007

AGP Comparison				
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change
\$0 - \$2 Million	\$ 21,037,051	\$ 19,264,946	\$ (1,772,105)	-8.42%
\$2 - \$4 Million	\$ 17,187,970	\$ 19,790,061	\$ 2,602,091	15.14%
\$4 - \$5 Million	\$ 4,332,273	\$ 4,180,419	\$ (151,854)	-3.51%
\$5 - \$15 Million	\$ 31,690,539	\$ 33,319,543	\$ 1,629,004	5.14%
Total	<u>\$ 74,247,833</u>	<u>\$ 76,554,969</u>	<u>\$ 2,307,136</u>	3.11%

Tax Comparison				
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change
\$0 - \$2 Million	\$ 107,593	\$ 108,162	\$ 569	0.53%
\$2 - \$4 Million	\$ 303,759	\$ 315,801	\$ 12,042	3.96%
\$4 - \$5 Million	\$ 173,291	\$ 167,217	\$ (6,074)	-3.51%
\$5 - \$15 Million	\$ 1,360,780	\$ 1,527,692	\$ 166,912	12.27%
Total	<u>\$ 1,945,423</u>	<u>\$ 2,118,872</u>	<u>\$ 173,449</u>	8.92%

AGP Summary			
Range	Prior Year No. of Open Casinos	This Year No. of Open Casinos	Difference
\$0 - \$2 Million	36	33	(3)
\$2 - \$4 Million	6	7	1
\$4 - \$5 Million	1	1	0
\$5 - \$15 Million	4	4	0
Total No. of Casinos	<u>47</u>	<u>45</u>	<u>(2)</u>

COLORADO DIVISION OF GAMING
COMBINED BALANCE SHEETS
JULY 31, 2007 AND 2006
(UNAUDITED)

	<u>FY 2008</u>	<u>FY 2007</u>
ASSETS:		
Cash	\$ 108,117,076	\$ 101,747,767
Accounts Receivable		
Gaming Taxes	2,118,872	2,012,091
Accounts Receivable Other Agencies	1,000	3
Fines Receivable	2,189	1,654
Miscellaneous	2,235	2,465
Net Accounts Receivable	2,124,296	2,016,213
Prepaid Expenses	40,268	113,007
Total Current Assets	<u>110,281,640</u>	<u>103,876,987</u>
TOTAL ASSETS	\$ <u>110,281,640</u>	\$ <u>103,876,987</u>
 LIABILITIES AND FUND BALANCE:		
Accounts Payable	\$ 56,556	\$ 17,554
Wages & Salaries Payable	0	40
Due to Other State Agencies	76,750,815	60,840,969
Due to Other Governments	23,398,477	22,032,442
Due to the State's General Fund	6,547,294	17,564,148
Background and Other Deposits	182,030	178,913
Deferred Revenue	132,150	120,890
Total Liabilities	<u>107,067,322</u>	<u>100,754,956</u>
Fund Balance:		
Reserved Fund Balance	1,500,792	1,482,363
Unreserved Fund Balance	1,713,526	1,639,668
Total Fund Balance	<u>3,214,318</u>	<u>3,122,031</u>
TOTAL LIABILITIES AND FUND BALANCE	\$ <u>110,281,640</u>	\$ <u>103,876,987</u>

**COLORADO DIVISION OF GAMING
 COMBINED STATEMENT OF REVENUES,
 EXPENDITURES, AND CHANGES IN FUND BALANCE
 JULY 31, 2007 AND 2006
 (UNAUDITED)**

	FY 2008	FY 2007
REVENUES:		
Gaming Taxes	\$ 2,118,872	\$ 1,945,423
License and Application Fees	43,488	53,432
Background Investigations	23,693	13,502
Fines	1,317	539
Interest Income	407,766	362,156
Other Revenue	103	66
TOTAL REVENUES	2,595,239	2,375,118
 EXPENDITURES:		
Salaries and Benefits	445,397	392,605
Professional Services	1,935	2,575
Travel	3,214	2,189
Automobiles	9,644	11,014
Printing	1,656	1,975
Police Supplies	205	0
Computer Services & Name Searches	11,684	11,455
Materials, Supplies, and Services	26,649	12,172
Postage	204	179
Telephone	4,827	6,229
Utilities	1,315	1,352
Other Operating Expenditures	1,095	801
Leased Space	10,807	12,054
Capital Outlay	21,037	0
EXPENDITURES - SUBTOTAL	539,669	454,600
STATE AGENCY SERVICES		
Colorado Bureau of Investigations	65,500	64,000
Fire Safety	14,300	13,300
Colorado State Patrol	178,000	131,300
State Auditors	15,960	8,000
Indirect Costs - Department of Revenue	44,701	52,838
Local Affairs	11,204	10,951
Colorado Department of Law	5,252	0
TOTAL STATE AGENCY SERVICES	334,917	280,389
Background Expenditures	7,127	461
TOTAL EXPENDITURES	881,713	735,450
EXCESS OF REVENUES OVER EXPENDITURES	1,713,526	1,639,668
FUND BALANCE AT JULY 1, 2007 AND 2006	1,500,792	1,482,363
FUND BALANCE AT JULY 31, 2007 AND 2006	\$ 3,214,318	\$ 3,122,031

**COLORADO DIVISION OF GAMING
STATEMENT OF BUDGET TO ACTUAL
FOR THE YEAR-TO-DATE ENDED JULY 31, 2007
(UNAUDITED)**

	COMMISSION APPROVED BUDGET	SUPPLE- MENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATE/ BUDGET *	YEAR-TO-DATE ACTUAL	OVER/ (UNDER)	% EARNED % EXPENDED
REVENUES:						
Gaming Taxes	\$ 119,827,850	\$ 0	119,827,850	\$ 2,118,872	\$ (117,708,978)	1.77%
License and Application Fees	579,862	0	579,862	43,488	(536,374)	7.50%
Background Investigations	230,698	0	230,698	23,693	(207,005)	10.27%
Fines	0	0	0	1,317	1,317	100.00%
Interest Revenue	1,311,461	0	1,311,461	407,766	(903,695)	31.09%
Other Revenue	0	0	0	103	103	100.00%
TOTAL REVENUES	121,949,871	0	121,949,871	2,595,239	(119,354,632)	2.13%
EXPENDITURES:						
Personal Services	5,158,213	295,147	5,453,360	431,049	(5,022,311)	7.90%
Personal Services Rollforward	0	1,855	1,855	0	(1,855)	0.00%
Health, Dental and Life Insurance	284,207	0	284,207	24,896	(259,311)	8.76%
Short Term Disability	5,198	0	5,198	469	(4,729)	9.03%
Amortization Equalization Disbursement	47,980	0	47,980	3,589	(44,391)	7.48%
Supplemental Amort. Equal. Disbursemt	9,995	0	9,995	0	(9,995)	0.00%
Operating Expenditures	552,734	2,000	554,734	35,677	(519,057)	6.43%
Operating Expenditures Rollforward	0	30,648	30,648	2,924	(27,724)	9.54%
Workers Compensation	39,455	0	39,455	3,289	(36,166)	8.34%
Risk Management	12,599	0	12,599	1,050	(11,549)	8.33%
Licensure Activities	181,497	0	181,497	7,147	(174,350)	3.94%
Leased Space	98,950	0	98,950	4,985	(93,965)	5.04%
Vehicle Lease Payments - Fixed	48,323	0	48,323	3,930	(44,393)	8.13%
Vehicle Lease Payments - Variable	56,551	0	56,551	5,714	(50,837)	10.10%
Utilities	25,465	0	25,465	910	(24,555)	3.57%
Capital Outlay	16,251	18,000	34,251	0	(34,251)	0.00%
EDO - MNT	20,774	0	20,774	1,731	(19,043)	8.33%
EDO - Communications	16,924	0	16,924	1,410	(15,514)	8.33%
Capitol Complex Leased Space	69,868	0	69,868	5,822	(64,046)	8.33%
Legal Services	133,711	0	133,711	5,252	(128,459)	3.93%
Indirect Costs - Department of Revenue	536,407	0	536,407	44,701	(491,706)	8.33%
State Agency Services	3,316,370	0	3,316,370	269,004	(3,047,366)	8.11%
Central City Bldg. Repairs (capital construction)	65,813	0	65,813	21,037	(44,776)	31.96%
Division Expenditures	10,697,285	347,650	11,044,935	874,586	(10,170,349)	7.92%
Background Expenditures	263,964	0	263,964	7,127	(256,837)	2.70%
TOTAL EXPENDITURES	10,961,249	347,650	11,308,899	881,713	(10,427,186)	7.80%
EXCESS OF REVENUES OVER EXPENDITURES	\$ 110,988,622	(347,650)	\$ 110,640,972	\$ 1,713,526	\$ (108,927,446)	1.55%

* Amount includes Long Bill items, and Supplemental Appropriations by Gaming Commission
The percent of the fiscal year elapsed through July 31, 2007 is 8.3%.