



**STATEMENT OF GAMING REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)
FOR THE ELEVEN (11) MONTHS ENDED
MAY 31, 2007**

**COLORADO DIVISION OF GAMING
TAX REVENUES COMPARISON
MAY 31, 2007 AND 2006**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds.

The tax rates for period ending June 30, 2007 are:
 .25% on amounts up to \$2 million
 2% on amounts over \$2 million and up to \$4 million
 4% on amounts over \$4 million and up to \$5 million
 11% on amounts over \$5 million and up to \$10 million
 16% on amounts over \$10 million and up to \$15 million
 20% on amounts over \$15 million

The tax rates for year ending June 30, 2006 were the same as they are for year ending June 30, 2007.

For Periods Beginning July 1, 2005 and 2006 through May 31, 2006 and 2007

<u>AGP Comparison</u>				
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change
\$0 - \$2 Million	\$ 5,874,392	\$ 5,452,781	\$ (421,611)	-7.18%
\$2 - \$4 Million	\$ 26,407,815	\$ 22,577,488	\$ (3,830,327)	-14.50%
\$4 - \$5 Million	\$ 36,302,760	\$ 36,309,093	\$ 6,333	0.02%
\$5 - \$10 Million	\$ 51,254,423	\$ 54,125,655	\$ 2,871,232	5.60%
\$10 - \$15 Million	\$ 48,017,836	\$ 60,471,871	\$ 12,454,035	25.94%
\$15+ Million	\$ 534,074,720	\$ 551,139,029	\$ 17,064,309	3.20%
Total	<u>\$ 701,931,946</u>	<u>\$ 730,075,917</u>	<u>\$ 28,143,971</u>	4.01%

<u>Tax Comparison</u>				
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change
\$0 - \$2 Million	\$ 214,686	\$ 213,632	\$ (1,054)	-0.49%
\$2 - \$4 Million	\$ 1,408,156	\$ 1,411,550	\$ 3,394	0.24%
\$4 - \$5 Million	\$ 1,092,110	\$ 1,132,364	\$ 40,254	3.69%
\$5 - \$10 Million	\$ 10,587,987	\$ 11,453,822	\$ 865,835	8.18%
\$10 - \$15 Million	\$ 10,882,854	\$ 11,275,499	\$ 392,645	3.61%
\$15+ Million	\$ 70,814,944	\$ 74,227,806	\$ 3,412,862	4.82%
Total	<u>\$ 95,000,737</u>	<u>\$ 99,714,673</u>	<u>\$ 4,713,936</u>	4.96%

<u>AGP Summary</u>			
Range	Prior Year No. of Open Casinos	This Year No. of Open Casinos	Difference
\$0 - \$2 Million	6	4	(2)
\$2 - \$4 Million	9	8	(1)
\$4 - \$5 Million	8	8	0
\$5 - \$10 Million	7	7	0
\$10 - \$15 Million	4	5	1
\$15+ Million	12	12	0
Total No. of Casinos	<u>46</u>	<u>44</u>	<u>(2)</u>

**COLORADO DIVISION OF GAMING
COMBINED BALANCE SHEETS
MAY 31, 2007 AND 2006
(UNAUDITED)**

	<u>FY 2007</u>	<u>FY 2006</u>
ASSETS:		
Cash	\$ 84,287,596	\$ 80,177,391
Accounts Receivable		
Gaming Taxes	12,174,597	11,268,057
Accounts Receivable Other Agencies	2,000	0
Fines Receivable	2,117	1,200
Miscellaneous	<u>1,703</u>	<u>2,018</u>
Net Accounts Receivable	12,180,417	11,271,275
Prepaid Expenses	<u>58,067</u>	<u>53,755</u>
Total Current Assets	<u>96,526,080</u>	<u>91,502,421</u>
 TOTAL ASSETS	 \$ <u>96,526,080</u>	 \$ <u>91,502,421</u>
 LIABILITIES AND FUND BALANCE:		
Accounts Payable	\$ 26,752	\$ 40,049
Due to Other State Agencies	220,785	232,179
Background and Other Deposits	178,804	199,646
Deferred Revenue	<u>132,280</u>	<u>125,240</u>
Total Liabilities	<u>558,621</u>	<u>597,114</u>
Fund Balance:		
Reserved Fund Balance	1,482,363	1,333,160
Unreserved Fund Balance	<u>94,485,096</u>	<u>89,572,147</u>
Total Fund Balance	<u>95,967,459</u>	<u>90,905,307</u>
 TOTAL LIABILITIES AND FUND BALANCE	 \$ <u>96,526,080</u>	 \$ <u>91,502,421</u>

**COLORADO DIVISION OF GAMING
 COMBINED STATEMENT OF REVENUES,
 EXPENDITURES, AND CHANGES IN FUND BALANCE
 MAY 31, 2007 AND 2006
 (UNAUDITED)**

	<u>FY 2007</u>	<u>FY 2006</u>
REVENUES:		
Gaming Taxes	\$ 99,715,283	\$ 95,011,799
License and Application Fees	494,180	505,523
Background Investigations	316,148	198,449
Fines	275,993	288,150
Interest Income	1,881,963	1,471,154
Other Revenue	422	519
TOTAL REVENUES	<u>102,683,989</u>	<u>97,475,594</u>
 EXPENDITURES:		
Salaries and Benefits	4,277,192	4,152,554
Annual and Sick Leave Payouts	15,323	6,152
Professional Services	56,255	85,887
Travel	48,705	39,280
Automobiles	115,864	108,601
Printing	22,897	18,008
Police Supplies	10,800	7,466
Computer Services & Name Searches	102,987	81,790
Materials, Supplies, and Services	194,774	290,941
Postage	4,506	4,382
Telephone	51,656	35,337
Utilities	18,855	20,456
Other Operating Expenditures	15,450	4,532
Leased Space	132,592	49,852
EXPENDITURES - SUBTOTAL	<u>5,067,856</u>	<u>4,905,238</u>
 STATE AGENCY SERVICES		
Colorado Bureau of Investigations	641,887	674,367
Fire Safety	133,438	135,197
Colorado State Patrol	1,387,217	1,351,332
State Auditors	16,231	15,755
Indirect Costs - Department of Revenue	763,705	678,975
Local Affairs	120,459	112,173
TOTAL STATE AGENCY SERVICES	<u>3,062,937</u>	<u>2,967,799</u>
 Background Expenditures	<u>68,100</u>	<u>30,410</u>
TOTAL EXPENDITURES	<u>8,198,893</u>	<u>7,903,447</u>
 EXCESS OF REVENUES OVER EXPENDITURES	<u>94,485,096</u>	<u>89,572,147</u>
 FUND BALANCE AT JULY 1, 2006 AND 2005	1,482,363	1,333,160
 FUND BALANCE AT MAY 31, 2007 AND 2006	<u>\$ 95,967,459</u>	<u>\$ 90,905,307</u>

**COLORADO DIVISION OF GAMING
STATEMENT OF BUDGET TO ACTUAL
FOR THE YEAR-TO-DATE ENDED MAY 31, 2007
(UNAUDITED)**

	COMMISSION APPROVED BUDGET	SUPPLE- MENTAL CHANGES	ANNUAL REVISED ESTIMATE/ BUDGET *	YEAR-TO-DATE ACTUAL	OVER/ (UNDER)	% EARNED % EXPENDED
REVENUES:						
Gaming Taxes	\$ 109,428,025	\$ 0	109,428,025	\$ 99,715,283	\$ (9,712,742)	91.12%
License and Application Fees	579,862	0	579,862	494,180	(85,682)	85.22%
Background Investigations	230,698	0	230,698	316,148	85,450	137.04%
Fines	0	0	0	275,993	275,993	100.00%
Interest Revenue	1,311,461	0	1,311,461	1,881,963	570,502	143.50%
Other Revenue	0	0	0	422	422	100.00%
TOTAL REVENUES	111,550,046	0	111,550,046	102,683,989	(8,866,057)	92.05%
EXPENDITURES:						
Personal Services	5,015,137	0	5,015,137	4,081,056	(934,081)	81.37%
Health, Dental and Life Insurance	239,241	0	239,241	224,529	(14,712)	93.85%
Short Term Disability	6,183	0	6,183	3,996	(2,187)	64.63%
Amortization Equalization Disbursement	29,954	0	29,954	25,349	(4,605)	84.63%
Operating Expenditures	584,151	0	584,151	340,685	(243,466)	58.32%
Workers Compensation	45,277	(12,472)	32,805	30,071	(2,734)	91.67%
Risk Management	9,019	5,264	14,283	13,093	(1,190)	91.67%
Licensure Activities	181,497	0	181,497	80,751	(100,746)	44.49%
Pierce Building	177,115	0	177,115	177,115	-	100.00%
Leased Space	54,384	0	54,384	49,852	(4,532)	91.67%
Vehicle Lease Payments - Fixed	57,922	(9,898)	48,024	45,613	(2,411)	94.98%
Vehicle Lease Payments - Variable	53,672	0	53,672	53,672	-	100.00%
Utilities	15,048	0	15,048	15,048	-	100.00%
Capital Outlay	17,629	0	17,629	0	(17,629)	0.00%
EDO - MNT	28,791	(10,370)	18,421	18,421	-	100.00%
EDO - Communications	18,890	2,527	21,417	19,211	(2,206)	89.70%
Capitol Complex Leased Space	90,262	0	90,262	82,740	(7,522)	91.67%
Legal Services	128,879	(128,879)	0	0	0	0.00%
Indirect Costs - Department of Revenue	505,173	134,751	639,924	586,590	(53,334)	91.67%
State Agency Services	2,688,318	0	2,688,318	2,283,001	(405,317)	84.92%
Central City Building Repairs	0	65,813	65,813	0	(65,813)	0.00%
Division Expenditures	9,946,542	46,736	9,993,278	8,130,793	(1,862,485)	81.36%
Background Expenditures	263,964	0	263,964	68,100	(195,864)	25.80%
TOTAL EXPENDITURES	10,210,506	46,736	10,257,242	8,198,893	(2,058,349)	79.93%
EXCESS OF REVENUES OVER EXPENDITURES	\$ 101,339,540	(46,736)	\$ 101,292,804	\$ 94,485,096	\$ (6,807,708)	93.28%

* Amount includes Long Bill items, and Supplemental Appropriations by Gaming Commission
The percent of the fiscal year elapsed through May 31, 2007 is 91.7%.