



**STATEMENT OF GAMING REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)
FOR THE TEN (10) MONTHS ENDED
APRIL 30, 2007**

**COLORADO DIVISION OF GAMING
TAX REVENUES COMPARISON
APRIL 30, 2007 AND 2006**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds.

The tax rates for period ending June 30, 2007 are:
 .25% on amounts up to \$2 million
 2% on amounts over \$2 million and up to \$4 million
 4% on amounts over \$4 million and up to \$5 million
 11% on amounts over \$5 million and up to \$10 million
 16% on amounts over \$10 million and up to \$15 million
 20% on amounts over \$15 million

The tax rates for year ending June 30, 2006 were the same as they are for year ending June 30, 2007.

For Periods Beginning July 1, 2005 and 2006 through April 30, 2006 and 2007

<u>AGP Comparison</u>				
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change
\$0 - \$2 Million	\$ 9,143,629	\$ 8,985,686	\$ (157,943)	-1.73%
\$2 - \$4 Million	\$ 27,431,786	\$ 27,906,423	\$ 474,637	1.73%
\$4 - \$5 Million	\$ 35,026,015	\$ 37,290,299	\$ 2,264,284	6.46%
\$5 - \$10 Million	\$ 46,260,689	\$ 51,152,613	\$ 4,891,924	10.57%
\$10 - \$15 Million	\$ 48,200,209	\$ 53,011,958	\$ 4,811,749	9.98%
\$15+ Million	\$ 470,297,176	\$ 481,652,842	\$ 11,355,666	2.41%
Total	<u>\$ 636,359,504</u>	<u>\$ 659,999,821</u>	<u>\$ 23,640,317</u>	3.71%

<u>Tax Comparison</u>				
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change
\$0 - \$2 Million	\$ 212,859	\$ 212,202	\$ (657)	-0.31%
\$2 - \$4 Million	\$ 1,348,636	\$ 1,359,637	\$ 11,001	0.82%
\$4 - \$5 Million	\$ 961,041	\$ 1,013,351	\$ 52,310	5.44%
\$5 - \$10 Million	\$ 10,038,676	\$ 10,685,239	\$ 646,563	6.44%
\$10 - \$15 Million	\$ 10,112,033	\$ 10,653,251	\$ 541,218	5.35%
\$15+ Million	\$ 61,059,435	\$ 63,616,396	\$ 2,556,961	4.19%
Total	<u>\$ 83,732,680</u>	<u>\$ 87,540,076</u>	<u>\$ 3,807,396</u>	4.55%

<u>AGP Summary</u>			
Range	Prior Year No. of Open Casinos	This Year No. of Open Casinos	Difference
\$0 - \$2 Million	8	5	(3)
\$2 - \$4 Million	9	11	2
\$4 - \$5 Million	8	5	(3)
\$5 - \$10 Million	6	8	2
\$10 - \$15 Million	4	3	(1)
\$15+ Million	11	12	1
Total No. of Casinos	<u>46</u>	<u>44</u>	<u>(2)</u>

**COLORADO DIVISION OF GAMING
COMBINED BALANCE SHEETS
APRIL 30, 2007 AND 2006
(UNAUDITED)**

	<u>FY 2007</u>	<u>FY 2006</u>
ASSETS:		
Cash	\$ 73,098,841	\$ 69,272,818
Accounts Receivable		
Gaming Taxes	11,567,529	11,244,481
Accounts Receivable Other Agencies	0	33,500
Background	157	0
Fines Receivable	1,359	1,259
Miscellaneous	<u>534</u>	<u>1,978</u>
Net Accounts Receivable	11,569,579	11,281,218
Prepaid Expenses	<u>80,852</u>	<u>76,123</u>
Total Current Assets	<u>84,749,272</u>	<u>80,630,159</u>
TOTAL ASSETS	<u>\$ 84,749,272</u>	<u>\$ 80,630,159</u>
 LIABILITIES AND FUND BALANCE:		
Accounts Payable	\$ 47,267	\$ 84,061
Wages & Salaries Payable	45	0
Due to Other State Agencies	252,063	231,609
Background and Other Deposits	197,442	174,326
Deferred Revenue	<u>129,770</u>	<u>129,050</u>
Total Liabilities	<u>626,587</u>	<u>619,046</u>
Fund Balance:		
Reserved Fund Balance	1,482,363	1,333,160
Unreserved Fund Balance	<u>82,640,322</u>	<u>78,677,953</u>
Total Fund Balance	<u>84,122,685</u>	<u>80,011,113</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 84,749,272</u>	<u>\$ 80,630,159</u>

**COLORADO DIVISION OF GAMING
 COMBINED STATEMENT OF REVENUES,
 EXPENDITURES, AND CHANGES IN FUND BALANCE
 APRIL 30, 2007 AND 2006
 (UNAUDITED)**

	<u>FY 2007</u>	<u>FY 2006</u>
REVENUES:		
Gaming Taxes	\$ 87,540,687	\$ 83,743,667
License and Application Fees	451,278	458,738
Background Investigations	289,182	179,302
Fines	271,550	283,178
Interest Income	1,581,706	1,211,276
Other Revenue	350	469
TOTAL REVENUES	<u>90,134,753</u>	<u>85,876,630</u>
 EXPENDITURES:		
Salaries and Benefits	3,875,052	3,772,934
Annual and Sick Leave Payouts	15,323	6,114
Professional Services	42,024	71,255
Travel	44,042	36,640
Automobiles	105,383	98,333
Printing	22,013	14,607
Police Supplies	10,191	7,466
Computer Services & Name Searches	92,291	74,495
Materials, Supplies, and Services	172,168	256,528
Postage	4,225	4,033
Telephone	48,192	33,652
Utilities	17,842	19,336
Other Operating Expenditures	14,301	4,132
Leased Space	120,538	45,320
EXPENDITURES - SUBTOTAL	<u>4,583,585</u>	<u>4,444,845</u>
 STATE AGENCY SERVICES		
Colorado Bureau of Investigations	602,054	620,821
Fire Safety	125,500	123,218
Colorado State Patrol	1,286,044	1,228,527
State Auditors	16,231	15,755
Indirect Costs - Department of Revenue	710,379	634,102
Local Affairs	109,508	101,976
TOTAL STATE AGENCY SERVICES	<u>2,849,716</u>	<u>2,724,399</u>
 Background Expenditures	<u>61,130</u>	<u>29,433</u>
TOTAL EXPENDITURES	<u>7,494,431</u>	<u>7,198,677</u>
 EXCESS OF REVENUES OVER EXPENDITURES	<u>82,640,322</u>	<u>78,677,953</u>
 FUND BALANCE AT JULY 1, 2006 AND 2005	1,482,363	1,333,160
 FUND BALANCE AT APRIL 30, 2007 AND 2006	<u>\$ 84,122,685</u>	<u>\$ 80,011,113</u>

**COLORADO DIVISION OF GAMING
STATEMENT OF BUDGET TO ACTUAL
FOR THE YEAR-TO-DATE ENDED APRIL 30, 2007
(UNAUDITED)**

	COMMISSION APPROVED BUDGET	SUPPLE- MENTAL CHANGES	ANNUAL REVISED ESTIMATE/ BUDGET *	YEAR-TO-DATE ACTUAL	OVER/ (UNDER)	% EARNED % EXPENDED
REVENUES:						
Gaming Taxes	\$ 109,428,025	\$ 0	109,428,025	\$ 87,540,687	\$ (21,887,338)	80.00%
License and Application Fees	579,862	0	579,862	451,278	(128,584)	77.83%
Background Investigations	230,698	0	230,698	289,182	58,484	125.35%
Fines	0	0	0	271,550	271,550	100.00%
Interest Revenue	1,311,461	0	1,311,461	1,581,706	270,245	120.61%
Other Revenue	0	0	0	350	350	100.00%
TOTAL REVENUES	111,550,046	0	111,550,046	90,134,753	(21,415,293)	80.80%
EXPENDITURES:						
Personal Services	5,015,137	0	5,015,137	3,691,812	(1,323,325)	73.61%
Health, Dental and Life Insurance	239,241	0	239,241	203,786	(35,455)	85.18%
Short Term Disability	6,183	0	6,183	3,629	(2,554)	58.69%
Amortization Equalization Disbursement	29,954	0	29,954	22,065	(7,889)	73.66%
Operating Expenditures	584,151	0	584,151	300,301	(283,850)	51.41%
Workers Compensation	45,277	(12,472)	32,805	27,338	(5,468)	83.33%
Risk Management	9,019	5,264	14,283	11,983	(2,301)	83.89%
Licensure Activities	181,497	0	181,497	72,535	(108,962)	39.96%
Pierce Building	177,115	0	177,115	177,115	-	100.00%
Leased Space	54,384	0	54,384	45,320	(9,064)	83.33%
Vehicle Lease Payments - Fixed	57,922	(9,898)	48,024	41,683	(6,341)	86.80%
Vehicle Lease Payments - Variable	53,672	0	53,672	53,672	-	100.00%
Utilities	15,048	0	15,048	15,048	-	100.00%
Capital Outlay	17,629	0	17,629	0	(17,629)	0.00%
EDO - MNT	28,791	(10,370)	18,421	18,421	-	100.00%
EDO - Communications	18,890	2,527	21,417	17,005	(4,412)	79.40%
Capitol Complex Leased Space	90,262	0	90,262	75,218	(15,044)	83.33%
Legal Services	128,879	(128,879)	0	0	0	0.00%
Indirect Costs - Department of Revenue	505,173	134,751	639,924	533,264	(106,660)	83.33%
State Agency Services	2,688,318	0	2,688,318	2,123,106	(565,212)	78.98%
Central City Building Repairs	0	65,813	65,813	0	(65,813)	0.00%
Division Expenditures	9,946,542	46,736	9,993,278	7,433,301	(2,559,977)	74.38%
Background Expenditures	263,964	0	263,964	61,130	(202,834)	23.16%
TOTAL EXPENDITURES	10,210,506	46,736	10,257,242	7,494,431	(2,762,811)	73.06%
EXCESS OF REVENUES OVER EXPENDITURES	\$ 101,339,540	(46,736)	\$ 101,292,804	\$ 82,640,322	\$ (18,652,482)	81.59%

* Amount includes Long Bill items, and Supplemental Appropriations by Gaming Commission
The percent of the fiscal year elapsed through April 30, 2007 is 83.3%.