



**STATEMENT OF GAMING REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)
FOR THE EIGHT (8) MONTHS ENDED
FEBRUARY 28, 2007**

**COLORADO DIVISION OF GAMING
TAX REVENUES COMPARISON
FEBRUARY 28, 2007 AND 2006**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds.

The tax rates for period ending June 30, 2007 are:
 .25% on amounts up to \$2 million
 2% on amounts over \$2 million and up to \$4 million
 4% on amounts over \$4 million and up to \$5 million
 11% on amounts over \$5 million and up to \$10 million
 16% on amounts over \$10 million and up to \$15 million
 20% on amounts over \$15 million

The tax rates for year ending June 30, 2006 were the same as they are for year ending June 30, 2007.

For Periods Beginning July 1, 2005 and 2006 through February 28, 2006 and 2007

<u>AGP Comparison</u>				
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change
\$0 - \$2 Million	\$ 8,860,438	\$ 10,838,996	\$ 1,978,558	22.33%
\$2 - \$4 Million	\$ 48,559,798	\$ 39,644,833	\$ (8,914,965)	-18.36%
\$4 - \$5 Million	\$ 4,510,099	\$ 8,716,119	\$ 4,206,020	93.26%
\$5 - \$10 Million	\$ 49,264,548	\$ 58,252,267	\$ 8,987,719	18.24%
\$10 - \$15 Million	\$ 21,435,511	\$ 23,365,337	\$ 1,929,826	9.00%
\$15+ Million	\$ 371,329,555	\$ 377,613,592	\$ 6,284,037	1.69%
Total	<u>\$ 503,959,949</u>	<u>\$ 518,431,144</u>	<u>\$ 14,471,195</u>	2.87%

<u>Tax Comparison</u>				
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change
\$0 - \$2 Million	\$ 207,151	\$ 207,098	\$ (53)	-0.03%
\$2 - \$4 Million	\$ 1,171,196	\$ 1,192,897	\$ 21,701	1.85%
\$4 - \$5 Million	\$ 820,404	\$ 868,645	\$ 48,241	5.88%
\$5 - \$10 Million	\$ 8,719,100	\$ 9,157,749	\$ 438,649	5.03%
\$10 - \$15 Million	\$ 9,029,682	\$ 9,338,454	\$ 308,772	3.42%
\$15+ Million	\$ 41,265,911	\$ 42,522,718	\$ 1,256,807	3.05%
Total	<u>\$ 61,213,444</u>	<u>\$ 63,287,561</u>	<u>\$ 2,074,117</u>	3.39%

<u>AGP Summary</u>			
Range	Prior Year No. of Open Casinos	This Year No. of Open Casinos	Difference
\$0 - \$2 Million	9	8	(1)
\$2 - \$4 Million	16	13	(3)
\$4 - \$5 Million	1	2	1
\$5 - \$10 Million	7	8	1
\$10 - \$15 Million	2	2	0
\$15+ Million	11	11	0
Total No. of Casinos	<u>46</u>	<u>44</u>	<u>(2)</u>

**COLORADO DIVISION OF GAMING
COMBINED BALANCE SHEETS
FEBRUARY 28, 2007 AND 2006
(UNAUDITED)**

	<u>FY 2007</u>	<u>FY 2006</u>
ASSETS:		
Cash	\$ 50,570,381	\$ 48,733,543
Accounts Receivable		
Gaming Taxes	10,697,585	10,153,391
Background	0	162
Fines Receivable	1,422	1,911
Miscellaneous	<u>411</u>	<u>1,641</u>
Net Accounts Receivable	10,699,418	10,157,105
Prepaid Expenses	<u>94,164</u>	<u>94,850</u>
Total Current Assets	<u>61,363,963</u>	<u>58,985,498</u>
TOTAL ASSETS	<u>\$ 61,363,963</u>	<u>\$ 58,985,498</u>
 LIABILITIES AND FUND BALANCE:		
Accounts Payable	\$ 55,142	\$ 28,690
Due to Other State Agencies	210,039	199,712
Background and Other Deposits	234,256	148,027
Deferred Revenue	<u>126,920</u>	<u>137,760</u>
Total Liabilities	<u>626,357</u>	<u>514,189</u>
Fund Balance:		
Reserved Fund Balance	1,482,363	1,333,160
Unreserved Fund Balance	<u>59,255,243</u>	<u>57,138,149</u>
Total Fund Balance	<u>60,737,606</u>	<u>58,471,309</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 61,363,963</u>	<u>\$ 58,985,498</u>

**COLORADO DIVISION OF GAMING
 COMBINED STATEMENT OF REVENUES,
 EXPENDITURES, AND CHANGES IN FUND BALANCE
 FEBRUARY 28, 2007 AND 2006
 (UNAUDITED)**

	<u>FY 2007</u>	<u>FY 2006</u>
REVENUES:		
Gaming Taxes	\$ 63,288,139	\$ 61,224,417
License and Application Fees	360,062	361,471
Background Investigations	250,458	150,460
Fines	243,975	282,302
Interest Income	1,125,427	823,876
Other Revenue	290	443
TOTAL REVENUES	<u>65,268,351</u>	<u>62,842,969</u>
EXPENDITURES:		
Salaries and Benefits	3,112,280	3,023,942
Annual and Sick Leave Payouts	15,323	5,987
Professional Services	29,606	50,718
Travel	27,540	32,092
Automobiles	85,680	77,351
Printing	19,767	11,350
Police Supplies	3,252	6,779
Computer Services & Name Searches	75,532	57,973
Materials, Supplies, and Services	142,473	140,371
Postage	3,395	3,059
Telephone	43,758	27,396
Utilities	13,960	15,535
Other Operating Expenditures	8,223	8,857
Leased Space	96,431	36,256
EXPENDITURES - SUBTOTAL	<u>3,677,220</u>	<u>3,497,666</u>
STATE AGENCY SERVICES		
Colorado Bureau of Investigations	469,889	491,703
Fire Safety	97,099	93,661
Colorado State Patrol	1,015,185	955,271
State Auditors	16,231	15,755
Indirect Costs - Department of Revenue	598,676	541,919
Local Affairs	87,607	81,581
TOTAL STATE AGENCY SERVICES	<u>2,284,687</u>	<u>2,179,890</u>
Background Expenditures	51,201	27,264
TOTAL EXPENDITURES	<u>6,013,108</u>	<u>5,704,820</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>59,255,243</u>	<u>57,138,149</u>
FUND BALANCE AT JULY 1, 2006 AND 2005	1,482,363	1,333,160
FUND BALANCE AT FEBRUARY 28, 2007 AND 2006	<u><u>\$ 60,737,606</u></u>	<u><u>\$ 58,471,309</u></u>

COLORADO DIVISION OF GAMING
STATEMENT OF BUDGET TO ACTUAL
FOR THE YEAR-TO-DATE ENDED FEBRUARY 28, 2007
(UNAUDITED)

	COMMISSION APPROVED BUDGET	SUPPLE- MENTAL CHANGES	ANNUAL REVISED ESTIMATE/ BUDGET *	YEAR-TO-DATE ACTUAL	OVER/ (UNDER)	% EARNED % EXPENDED
REVENUES:						
Gaming Taxes	\$ 109,428,025	\$ 0	109,428,025	\$ 63,288,139	\$ (46,139,886)	57.84%
License and Application Fees	579,862	0	579,862	360,062	(219,800)	62.09%
Background Investigations	230,698	0	230,698	250,458	19,760	108.57%
Fines	0	0	0	243,975	243,975	100.00%
Interest Revenue	1,311,461	0	1,311,461	1,125,427	(186,034)	85.81%
Other Revenue	0	0	0	290	290	100.00%
TOTAL REVENUES	111,550,046	0	111,550,046	65,268,351	(46,281,695)	58.51%
EXPENDITURES:						
Personal Services	5,015,137	0	5,015,137	2,962,047	(2,053,090)	59.06%
Health, Dental and Life Insurance	239,241	0	239,241	162,482	(76,759)	67.92%
Short Term Disability	6,183	0	6,183	2,900	(3,283)	46.90%
Amortization Equalization Disbursement	29,954	0	29,954	15,826	(14,128)	52.84%
Operating Expenditures	584,151	0	584,151	226,775	(357,376)	38.82%
Workers Compensation	45,277	0	45,277	30,185	(15,092)	66.67%
Risk Management	9,019	0	9,019	6,013	(3,006)	66.67%
Licensure Activities	181,497	0	181,497	60,801	(120,696)	33.50%
Pierce Building	177,115	0	177,115	175,975	(1,140)	99.36%
Leased Space	54,384	0	54,384	36,256	(18,128)	66.67%
Vehicle Lease Payments - Fixed	57,922	0	57,922	33,063	(24,859)	57.08%
Vehicle Lease Payments - Variable	53,672	0	53,672	52,617	(1,055)	98.03%
Utilities	15,048	0	15,048	12,524	(2,524)	83.23%
Capital Outlay	17,629	0	17,629	0	(17,629)	0.00%
EDO - MNT	28,791	0	28,791	19,194	(9,597)	66.67%
EDO - Communications	18,890	0	18,890	12,593	(6,297)	66.67%
Capitol Complex Leased Space	90,262	0	90,262	60,175	(30,087)	66.67%
Legal Services	128,879	(128,879)	0	0	0	0.00%
Indirect Costs - Department of Revenue	505,173	128,879	634,052	422,701	(211,351)	66.67%
State Agency Services	2,688,318	0	2,688,318	1,669,780	(1,018,538)	62.11%
Division Expenditures	9,946,542	0	9,946,542	5,961,907	(3,984,637)	59.94%
Background Expenditures	263,964	0	263,964	51,201	(212,763)	19.40%
TOTAL EXPENDITURES	10,210,506	0	10,210,506	6,013,108	(4,197,400)	58.89%
EXCESS OF REVENUES OVER EXPENDITURES	\$ 101,339,540	0	\$ 101,339,540	\$ 59,255,243	\$ (42,084,295)	58.47%

* Amount includes Long Bill items, and Supplemental Appropriations by Gaming Commission
The percent of the fiscal year elapsed through February 28, 2007 is 66.7%.