



**STATEMENT OF GAMING REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)
FOR THE SEVEN (7) MONTHS ENDED
JANUARY 31, 2007**

**COLORADO DIVISION OF GAMING
TAX REVENUES COMPARISON
JANUARY 31, 2007 AND 2006**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds.

The tax rates for period ending June 30, 2007 are:
 .25% on amounts up to \$2 million
 2% on amounts over \$2 million and up to \$4 million
 4% on amounts over \$4 million and up to \$5 million
 11% on amounts over \$5 million and up to \$10 million
 16% on amounts over \$10 million and up to \$15 million
 20% on amounts over \$15 million

The tax rates for year ending June 30, 2006 were the same as they are for year ending June 30, 2007.

For Periods Beginning July 1, 2005 and 2006 through January 31, 2006 and 2007

<u>AGP Comparison</u>				
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change
\$0 - \$2 Million	\$ 11,513,186	\$ 11,635,705	\$ 122,519	1.06%
\$2 - \$4 Million	\$ 42,877,754	\$ 40,609,922	\$ (2,267,832)	-5.29%
\$4 - \$5 Million	\$ 4,666,479	\$ 4,538,910	\$ (127,569)	-2.73%
\$5 - \$10 Million	\$ 57,655,295	\$ 55,860,593	\$ (1,794,702)	-3.11%
\$10 - \$15 Million	\$ 28,127,715	\$ 38,689,787	\$ 10,562,072	37.55%
\$15+ Million	\$ 297,597,696	\$ 302,685,502	\$ 5,087,806	1.71%
Total	<u>\$ 442,438,125</u>	<u>\$ 454,020,419</u>	<u>\$ 11,582,294</u>	2.62%

<u>Tax Comparison</u>				
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change
\$0 - \$2 Million	\$ 203,783	\$ 204,089	\$ 306	0.15%
\$2 - \$4 Million	\$ 1,057,555	\$ 1,092,199	\$ 34,644	3.28%
\$4 - \$5 Million	\$ 786,659	\$ 821,557	\$ 34,898	4.44%
\$5 - \$10 Million	\$ 7,922,083	\$ 8,344,665	\$ 422,582	5.33%
\$10 - \$15 Million	\$ 8,500,434	\$ 8,590,366	\$ 89,932	1.06%
\$15+ Million	\$ 32,519,539	\$ 33,537,100	\$ 1,017,561	3.13%
Total	<u>\$ 50,990,053</u>	<u>\$ 52,589,976</u>	<u>\$ 1,599,923</u>	3.14%

<u>AGP Summary</u>			
Range	Prior Year No. of Open Casinos	This Year No. of Open Casinos	Difference
\$0 - \$2 Million	11	10	(1)
\$2 - \$4 Million	15	14	(1)
\$4 - \$5 Million	1	1	0
\$5 - \$10 Million	8	8	0
\$10 - \$15 Million	2	3	1
\$15+ Million	9	9	0
Total No. of Casinos	<u>46</u>	<u>45</u>	<u>(1)</u>

**COLORADO DIVISION OF GAMING
COMBINED BALANCE SHEETS
JANUARY 31, 2007 AND 2006
(UNAUDITED)**

	<u>FY 2007</u>	<u>FY 2006</u>
ASSETS:		
Cash	\$ 41,536,535	\$ 38,899,138
Accounts Receivable		
Gaming Taxes	9,581,530	10,326,234
Accounts Receivable Other Agencies	1,250	0
Fines Receivable	1,507	1,432
Miscellaneous	<u>637</u>	<u>1,964</u>
Net Accounts Receivable	9,584,924	10,329,630
Prepaid Expenses	<u>117,630</u>	<u>117,904</u>
Total Current Assets	<u>51,239,089</u>	<u>49,346,672</u>
TOTAL ASSETS	\$ <u>51,239,089</u>	\$ <u>49,346,672</u>
LIABILITIES AND FUND BALANCE:		
Accounts Payable	\$ 39,021	\$ 13,650
Wages & Salaries Payable	15,402	0
Due to Other State Agencies	208,840	201,008
Background and Other Deposits	301,502	154,990
Deferred Revenue	<u>126,900</u>	<u>142,480</u>
Total Liabilities	<u>691,665</u>	<u>512,128</u>
Fund Balance:		
Reserved Fund Balance	1,482,363	1,333,160
Unreserved Fund Balance	<u>49,065,061</u>	<u>47,501,384</u>
Total Fund Balance	<u>50,547,424</u>	<u>48,834,544</u>
TOTAL LIABILITIES AND FUND BALANCE	\$ <u>51,239,089</u>	\$ <u>49,346,672</u>

**COLORADO DIVISION OF GAMING
 COMBINED STATEMENT OF REVENUES,
 EXPENDITURES, AND CHANGES IN FUND BALANCE
 JANUARY 31, 2007 AND 2006
 (UNAUDITED)**

	<u>FY 2007</u>	<u>FY 2006</u>
REVENUES:		
Gaming Taxes	\$ 52,590,549	\$ 51,071,011
License and Application Fees	328,586	316,391
Background Investigations	209,084	136,812
Fines	243,852	281,482
Interest Income	971,822	702,671
Other Revenue	290	351
TOTAL REVENUES	<u>54,344,183</u>	<u>52,508,718</u>
EXPENDITURES:		
Salaries and Benefits	2,723,687	2,638,460
Annual and Sick Leave Payouts	16,383	5,987
Professional Services	26,271	47,753
Travel	24,513	29,347
Automobiles	75,633	67,210
Printing	18,946	10,507
Police Supplies	3,035	6,744
Computer Services & Name Searches	68,801	53,961
Materials, Supplies, and Services	120,605	110,422
Postage	3,273	2,789
Telephone	37,772	24,017
Utilities	11,784	13,095
Other Operating Expenditures	7,429	7,667
Leased Space	84,377	31,724
EXPENDITURES - SUBTOTAL	<u>3,222,509</u>	<u>3,049,683</u>
STATE AGENCY SERVICES		
Colorado Bureau of Investigations	406,322	429,508
Fire Safety	85,033	81,749
Colorado State Patrol	885,398	834,651
State Auditors	16,231	15,755
Indirect Costs - Department of Revenue	545,839	498,797
Local Affairs	76,656	71,383
TOTAL STATE AGENCY SERVICES	<u>2,015,479</u>	<u>1,931,843</u>
Background Expenditures	41,134	25,808
TOTAL EXPENDITURES	<u>5,279,122</u>	<u>5,007,334</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>49,065,061</u>	<u>47,501,384</u>
FUND BALANCE AT JULY 1, 2006 AND 2005	1,482,363	1,333,160
FUND BALANCE AT JANUARY 31, 2007 AND 2006	<u>\$ 50,547,424</u>	<u>\$ 48,834,544</u>

COLORADO DIVISION OF GAMING
STATEMENT OF BUDGET TO ACTUAL
FOR THE YEAR-TO-DATE ENDED JANUARY 31, 2007
(UNAUDITED)

	COMMISSION APPROVED BUDGET	SUPPLE- MENTAL CHANGES	ANNUAL REVISED ESTIMATE/ BUDGET *	YEAR-TO-DATE ACTUAL	OVER/ (UNDER)	% EARNED % EXPENDED
REVENUES:						
Gaming Taxes	\$ 109,428,025	\$ 0	109,428,025	\$ 52,590,549	\$ (56,837,476)	48.06%
License and Application Fees	579,862	0	579,862	328,586	(251,276)	56.67%
Background Investigations	230,698	0	230,698	209,084	(21,614)	90.63%
Fines	0	0	0	243,852	243,852	100.00%
Interest Revenue	1,311,461	0	1,311,461	971,822	(339,639)	74.10%
Other Revenue	0	0	0	290	290	100.00%
TOTAL REVENUES	111,550,046	0	111,550,046	54,344,183	(57,205,863)	48.72%
EXPENDITURES:						
Personal Services	5,015,137	0	5,015,137	2,598,281	(2,416,856)	51.81%
Health, Dental and Life Insurance	239,241	0	239,241	142,650	(96,591)	59.63%
Short Term Disability	6,183	0	6,183	2,541	(3,642)	41.10%
Amortization Equalization Disbursement	29,954	0	29,954	12,688	(17,266)	42.36%
Operating Expenditures	584,151	0	584,151	196,805	(387,346)	33.69%
Workers Compensation	45,277	0	45,277	26,412	(18,865)	58.33%
Risk Management	9,019	0	9,019	5,261	(3,758)	58.33%
Licensure Activities	181,497	0	181,497	55,916	(125,581)	30.81%
Pierce Building	177,115	0	177,115	175,975	(1,140)	99.36%
Leased Space	54,384	0	54,384	31,724	(22,660)	58.33%
Vehicle Lease Payments - Fixed	57,922	0	57,922	28,930	(28,992)	49.95%
Vehicle Lease Payments - Variable	53,672	0	53,672	46,683	(6,989)	86.98%
Utilities	15,048	0	15,048	10,382	(4,666)	68.99%
Capital Outlay	17,629	0	17,629	0	(17,629)	0.00%
EDO - MNT	28,791	0	28,791	16,795	(11,996)	58.33%
EDO - Communications	18,890	0	18,890	11,019	(7,871)	58.33%
Capitol Complex Leased Space	90,262	0	90,262	52,653	(37,609)	58.33%
Legal Services	128,879	(128,879)	0	0	0	0.00%
Indirect Costs - Department of Revenue	505,173	128,879	634,052	369,864	(264,188)	58.33%
State Agency Services	2,688,318	0	2,688,318	1,453,409	(1,234,909)	54.06%
Division Expenditures	9,946,542	0	9,946,542	5,237,988	(4,708,555)	52.66%
Background Expenditures	263,964	0	263,964	41,134	(222,830)	15.58%
TOTAL EXPENDITURES	10,210,506	0	10,210,506	5,279,122	(4,931,385)	51.70%
EXCESS OF REVENUES OVER EXPENDITURES	\$ 101,339,540	0	\$ 101,339,540	\$ 49,065,061	\$ (52,274,478)	48.42%

* Amount includes Long Bill items, and Supplemental Appropriations by Gaming Commission
The percent of the fiscal year elapsed through January 31, 2007 is 58.3%.