



**STATEMENT OF GAMING REVENUES  
GAMING TAXES, AND EXPENDITURES  
(UNAUDITED)  
FOR THE FIVE (5) MONTHS ENDED  
NOVEMBER 30, 2006**

**COLORADO DIVISION OF GAMING  
TAX REVENUES COMPARISON  
NOVEMBER 30, 2006 AND 2005**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds.

The tax rates for period ending June 30, 2007 are:  
 .25% on amounts up to \$2 million  
 2% on amounts over \$2 million and up to \$4 million  
 4% on amounts over \$4 million and up to \$5 million  
 11% on amounts over \$5 million and up to \$10 million  
 16% on amounts over \$10 million and up to \$15 million  
 20% on amounts over \$15 million

The tax rates for year ending June 30, 2006 were the same as they are for year ending June 30, 2007.

**For Periods Beginning July 1, 2005 and 2006 through November 30, 2005 and 2006**

<b><u>AGP Comparison</u></b>				
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change
\$0 - \$2 Million	\$ 19,115,775	\$ 16,084,526	\$ (3,031,249)	-15.86%
\$2 - \$4 Million	\$ 27,903,662	\$ 27,471,243	\$ (432,419)	-1.55%
\$4 - \$5 Million	\$ 8,807,966	\$ 17,957,243	\$ 9,149,277	103.88%
\$5 - \$10 Million	\$ 40,093,372	\$ 32,404,435	\$ (7,688,937)	-19.18%
\$10 - \$15 Million	\$ 38,268,218	\$ 44,754,412	\$ 6,486,194	16.95%
\$15+ Million	\$ 186,909,385	\$ 202,011,357	\$ 15,101,972	8.08%
Total	<u>\$ 321,098,378</u>	<u>\$ 340,683,216</u>	<u>\$ 19,584,838</u>	6.10%

<b><u>Tax Comparison</u></b>				
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change
\$0 - \$2 Million	\$ 192,789	\$ 195,211	\$ 2,422	1.26%
\$2 - \$4 Million	\$ 838,073	\$ 909,425	\$ 71,352	8.51%
\$4 - \$5 Million	\$ 672,319	\$ 718,290	\$ 45,971	6.84%
\$5 - \$10 Million	\$ 6,610,271	\$ 6,864,488	\$ 254,217	3.85%
\$10 - \$15 Million	\$ 6,922,915	\$ 6,360,706	\$ (562,209)	-8.12%
\$15+ Million	\$ 16,381,877	\$ 19,402,271	\$ 3,020,394	18.44%
Total	<u>\$ 31,618,244</u>	<u>\$ 34,450,391</u>	<u>\$ 2,832,147</u>	8.96%

<b><u>AGP Summary</u></b>			
Range	Prior Year No. of Open Casinos	This Year No. of Open Casinos	Difference
\$0 - \$2 Million	17	15	(2)
\$2 - \$4 Million	11	11	0
\$4 - \$5 Million	2	4	2
\$5 - \$10 Million	6	5	(1)
\$10 - \$15 Million	3	4	1
\$15+ Million	7	7	0
Total No. of Casinos	<u>46</u>	<u>46</u>	<u>0</u>

**COLORADO DIVISION OF GAMING  
COMBINED BALANCE SHEETS  
NOVEMBER 30, 2006 AND 2005  
(UNAUDITED)**

	<u>FY 2007</u>	<u>FY 2006</u>
<b>ASSETS:</b>		
Cash	\$ 24,623,898	\$ 21,986,221
Accounts Receivable		
Gaming Taxes	9,330,576	8,926,633
Accounts Receivable Other Agencies	1,000	2,000
Fines Receivable	3,841	1,141
Miscellaneous	<u>742</u>	<u>1,989</u>
Net Accounts Receivable	9,336,159	8,931,763
Prepaid Expenses	<u>58,352</u>	<u>62,627</u>
Total Current Assets	<u>34,018,409</u>	<u>30,980,611</u>
<b>TOTAL ASSETS</b>	<b><u>\$ 34,018,409</u></b>	<b><u>\$ 30,980,611</u></b>
<b>LIABILITIES AND FUND BALANCE:</b>		
Accounts Payable	\$ 14,879	\$ 19,861
Wages & Salaries Payable	123	0
Due to Other State Agencies	217,070	199,700
Background and Other Deposits	203,875	181,106
Deferred Revenue	<u>126,290</u>	<u>147,530</u>
Total Liabilities	<u>562,237</u>	<u>548,197</u>
Fund Balance:		
Reserved Fund Balance	1,482,363	1,333,160
Unreserved Fund Balance	<u>31,973,809</u>	<u>29,099,254</u>
Total Fund Balance	<u>33,456,172</u>	<u>30,432,414</u>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b><u>\$ 34,018,409</u></b>	<b><u>\$ 30,980,611</u></b>

**COLORADO DIVISION OF GAMING  
 COMBINED STATEMENT OF REVENUES,  
 EXPENDITURES, AND CHANGES IN FUND BALANCE  
 NOVEMBER 30, 2006 AND 2005  
 (UNAUDITED)**

	<u>FY 2007</u>	<u>FY 2006</u>
<b>REVENUES:</b>		
Gaming Taxes	\$ 34,450,807	\$ 31,628,994
License and Application Fees	229,841	225,760
Background Investigations	149,458	93,761
Fines	242,346	279,594
Interest Income	725,902	518,991
Other Revenue	198	349
<b>TOTAL REVENUES</b>	<u><b>35,798,552</b></u>	<u><b>32,747,449</b></u>
<b>EXPENDITURES:</b>		
Salaries and Benefits	1,946,537	1,882,019
Annual and Sick Leave Payouts	925	5,987
Professional Services	19,607	40,076
Travel	19,893	26,023
Automobiles	55,728	48,938
Printing	11,402	8,864
Police Supplies	2,807	5,451
Computer Services & Name Searches	46,591	36,835
Materials, Supplies, and Services	86,917	78,364
Postage	2,408	1,960
Telephone	30,272	16,998
Utilities	6,536	7,044
Other Operating Expenditures	5,386	5,366
Leased Space	60,269	22,660
<b>EXPENDITURES - SUBTOTAL</b>	<u><b>2,295,278</b></u>	<u><b>2,186,585</b></u>
<b>STATE AGENCY SERVICES</b>		
Colorado Bureau of Investigations	289,848	305,761
Fire Safety	61,632	58,834
Colorado State Patrol	632,494	597,030
State Auditors	16,231	15,755
Indirect Costs - Department of Revenue	440,163	412,554
Local Affairs	54,754	50,988
<b>TOTAL STATE AGENCY SERVICES</b>	<u><b>1,495,122</b></u>	<u><b>1,440,922</b></u>
Background Expenditures	34,343	20,688
<b>TOTAL EXPENDITURES</b>	<u><b>3,824,743</b></u>	<u><b>3,648,195</b></u>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<u><b>31,973,809</b></u>	<u><b>29,099,254</b></u>
<b>FUND BALANCE AT JULY 1, 2006 AND 2005</b>	1,482,363	1,333,160
<b>FUND BALANCE AT NOVEMBER 30, 2006 AND 2005</b>	<u><u><b>\$ 33,456,172</b></u></u>	<u><u><b>\$ 30,432,414</b></u></u>

**COLORADO DIVISION OF GAMING  
STATEMENT OF BUDGET TO ACTUAL  
FOR THE YEAR-TO-DATE ENDED NOVEMBER 30, 2006  
(UNAUDITED)**

	COMMISSION APPROVED BUDGET	SUPPLE- MENTAL CHANGES	ANNUAL REVISED ESTIMATE/ BUDGET *	YEAR-TO-DATE ACTUAL	OVER/ (UNDER)	% EARNED % EXPENDED
<b>REVENUES:</b>						
Gaming Taxes	\$ 109,428,025	\$ 0	109,428,025	\$ 34,450,807	\$ (74,977,218)	31.48%
License and Application Fees	579,862	0	579,862	229,841	(350,021)	39.64%
Background Investigations	230,698	0	230,698	149,458	(81,240)	64.79%
Fines	0	0	0	242,346	242,346	100.00%
Interest Revenue	1,311,461	0	1,311,461	725,902	(585,559)	55.35%
Other Revenue	0	0	0	198	198	100.00%
<b>TOTAL REVENUES</b>	<b>111,550,046</b>	<b>0</b>	<b>111,550,046</b>	<b>35,798,552</b>	<b>(75,751,494)</b>	<b>32.09%</b>
<b>EXPENDITURES:</b>						
Personal Services	5,015,137	0	5,015,137	1,852,564	(3,162,574)	36.94%
Health, Dental and Life Insurance	239,241	0	239,241	102,189	(137,052)	42.71%
Short Term Disability	6,183	0	6,183	1,825	(4,358)	29.52%
Amortization Equalization Disbursement	29,954	0	29,954	7,857	(22,097)	26.23%
Operating Expenditures	584,151	0	584,151	145,688	(438,463)	24.94%
Workers Compensation	45,277	0	45,277	18,865	(26,412)	41.67%
Risk Management	9,019	0	9,019	3,758	(5,261)	41.67%
Licensure Activities	181,497	0	181,497	37,396	(144,101)	20.60%
Pierce Building	177,115	0	177,115	175,975	(1,140)	99.36%
Leased Space	54,384	0	54,384	22,660	(31,724)	41.67%
Vehicle Lease Payments - Fixed	57,922	0	57,922	20,664	(37,258)	35.68%
Vehicle Lease Payments - Variable	53,672	0	53,672	35,064	(18,608)	65.33%
Utilities	15,048	0	15,048	5,503	(9,545)	36.57%
Capital Outlay	17,629	0	17,629	0	(17,629)	0.00%
EDO - MNT	28,791	0	28,791	11,996	(16,795)	41.67%
EDO - Communications	18,890	0	18,890	7,871	(11,019)	41.67%
Capitol Complex Leased Space	90,262	0	90,262	37,609	(52,653)	41.67%
Legal Services	128,879	(128,879)	0	0	0	0.00%
Indirect Costs - Department of Revenue	505,173	128,879	634,052	264,188	(369,864)	41.67%
State Agency Services	2,688,318	0	2,688,318	1,038,728	(1,649,590)	38.64%
<b>Division Expenditures</b>	<b>9,946,542</b>	<b>0</b>	<b>9,946,542</b>	<b>3,790,400</b>	<b>(6,156,141)</b>	<b>38.11%</b>
<b>Background Expenditures</b>	<b>263,964</b>	<b>0</b>	<b>263,964</b>	<b>34,343</b>	<b>(229,621)</b>	<b>13.01%</b>
<b>TOTAL EXPENDITURES</b>	<b>10,210,506</b>	<b>0</b>	<b>10,210,506</b>	<b>3,824,743</b>	<b>(6,385,762)</b>	<b>37.46%</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>\$ 101,339,540</b>	<b>0</b>	<b>\$ 101,339,540</b>	<b>\$ 31,973,809</b>	<b>\$ (69,365,732)</b>	<b>31.55%</b>

\* Amount includes Long Bill items, and Supplemental Appropriations by Gaming Commission  
The percent of the fiscal year elapsed through November 30, 2006 is 41.7%.