



**STATEMENT OF GAMING REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)
FOR THE FOUR (4) MONTHS ENDED
OCTOBER 31, 2006**

**COLORADO DIVISION OF GAMING
TAX REVENUES COMPARISON
OCTOBER 31, 2006 AND 2005**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds.

The tax rates for period ending June 30, 2007 are:
 .25% on amounts up to \$2 million
 2% on amounts over \$2 million and up to \$4 million
 4% on amounts over \$4 million and up to \$5 million
 11% on amounts over \$5 million and up to \$10 million
 16% on amounts over \$10 million and up to \$15 million
 20% on amounts over \$15 million

The tax rates for year ending June 30, 2006 were the same as they are for year ending June 30, 2007.

For Periods Beginning July 1, 2005 and 2006 through October 31, 2005 and 2006

<u>AGP Comparison</u>					
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change	
\$0 - \$2 Million	\$ 26,543,648	\$ 25,887,411	\$ (656,237)	-2.47%	
\$2 - \$4 Million	\$ 19,358,525	\$ 24,633,611	\$ 5,275,086	27.25%	
\$4 - \$5 Million	\$ 13,378,615	\$ 8,695,336	\$ (4,683,279)	-35.01%	
\$5 - \$10 Million	\$ 28,754,640	\$ 54,119,740	\$ 25,365,100	88.21%	
\$10 - \$15 Million	\$ 35,467,218	\$ 26,592,742	\$ (8,874,476)	-25.02%	
\$15+ Million	\$ 138,000,860	\$ 137,637,399	\$ (363,461)	-0.26%	
Total	<u>\$ 261,503,506</u>	<u>\$ 277,566,239</u>	<u>\$ 16,062,733</u>	6.14%	

<u>Tax Comparison</u>					
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change	
\$0 - \$2 Million	\$ 181,359	\$ 184,719	\$ 3,360	1.85%	
\$2 - \$4 Million	\$ 747,170	\$ 812,672	\$ 65,502	8.77%	
\$4 - \$5 Million	\$ 575,145	\$ 587,813	\$ 12,668	2.20%	
\$5 - \$10 Million	\$ 5,913,010	\$ 5,953,171	\$ 40,161	0.68%	
\$10 - \$15 Million	\$ 5,674,755	\$ 5,054,839	\$ (619,916)	-10.92%	
\$15+ Million	\$ 9,600,172	\$ 12,527,480	\$ 2,927,308	30.49%	
Total	<u>\$ 22,691,611</u>	<u>\$ 25,120,694</u>	<u>\$ 2,429,083</u>	10.70%	

<u>AGP Summary</u>			
Range	Prior Year No. of Open Casinos	This Year No. of Open Casinos	Difference
\$0 - \$2 Million	23	22	(1)
\$2 - \$4 Million	7	8	1
\$4 - \$5 Million	3	2	(1)
\$5 - \$10 Million	4	7	3
\$10 - \$15 Million	3	2	(1)
\$15+ Million	6	5	(1)
Total No. of Casinos	<u>46</u>	<u>46</u>	<u>0</u>

**COLORADO DIVISION OF GAMING
COMBINED BALANCE SHEETS
OCTOBER 31, 2006 AND 2005
(UNAUDITED)**

	<u>FY 2007</u>	<u>FY 2006</u>
ASSETS:		
Cash	\$ 16,313,146	\$ 13,580,180
Accounts Receivable		
Gaming Taxes	8,809,473	8,695,153
Accounts Receivable Other Agencies	329	0
Fines Receivable	2,849	1,082
Miscellaneous	<u>2,489</u>	<u>2,236</u>
Net Accounts Receivable	8,815,140	8,698,471
Prepaid Expenses	<u>81,685</u>	<u>85,498</u>
Total Current Assets	<u>25,209,971</u>	<u>22,364,149</u>
TOTAL ASSETS	\$ <u>25,209,971</u>	\$ <u>22,364,149</u>
LIABILITIES AND FUND BALANCE:		
Accounts Payable	\$ 33,131	\$ 22,470
Due to Other State Agencies	216,074	205,700
Background and Other Deposits	228,774	176,204
Deferred Revenue	<u>122,970</u>	<u>149,500</u>
Total Liabilities	<u>600,949</u>	<u>553,874</u>
Fund Balance:		
Reserved Fund Balance	1,482,363	1,333,160
Unreserved Fund Balance	<u>23,126,659</u>	<u>20,477,115</u>
Total Fund Balance	<u>24,609,022</u>	<u>21,810,275</u>
TOTAL LIABILITIES AND FUND BALANCE	\$ <u>25,209,971</u>	\$ <u>22,364,149</u>

**COLORADO DIVISION OF GAMING
 COMBINED STATEMENT OF REVENUES,
 EXPENDITURES, AND CHANGES IN FUND BALANCE
 OCTOBER 31, 2006 AND 2005
 (UNAUDITED)**

	<u>FY 2007</u>	<u>FY 2006</u>
REVENUES:		
Gaming Taxes	\$ 25,121,110	\$ 22,702,321
License and Application Fees	200,022	195,372
Background Investigations	120,234	82,630
Fines	118,457	2,622
Interest Income	660,429	469,709
Other Revenue	157	344
TOTAL REVENUES	<u>26,220,409</u>	<u>23,452,998</u>
EXPENDITURES:		
Salaries and Benefits	1,561,337	1,508,072
Annual and Sick Leave Payouts	0	5,553
Professional Services	17,672	35,057
Travel	15,449	22,609
Automobiles	44,427	39,929
Printing	7,190	8,124
Police Supplies	1,020	5,451
Computer Services & Name Searches	39,414	27,009
Materials, Supplies, and Services	68,959	65,083
Postage	1,703	1,743
Telephone	24,354	13,976
Utilities	5,126	5,271
Other Operating Expenditures	3,178	4,207
Leased Space	48,215	18,128
EXPENDITURES - SUBTOTAL	<u>1,838,044</u>	<u>1,760,212</u>
STATE AGENCY SERVICES		
Colorado Bureau of Investigations	229,910	242,371
Fire Safety	49,335	47,358
Colorado State Patrol	502,834	481,288
State Auditors	16,231	16,475
Indirect Costs - Department of Revenue	387,326	368,976
Local Affairs	43,803	40,790
TOTAL STATE AGENCY SERVICES	<u>1,229,439</u>	<u>1,197,258</u>
Background Expenditures	26,267	18,413
TOTAL EXPENDITURES	<u>3,093,750</u>	<u>2,975,883</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>23,126,659</u>	<u>20,477,115</u>
FUND BALANCE AT JULY 1, 2006 AND 2005	1,482,363	1,333,160
FUND BALANCE AT OCTOBER 31, 2006 AND 2005	<u>\$ 24,609,022</u>	<u>\$ 21,810,275</u>

COLORADO DIVISION OF GAMING
STATEMENT OF BUDGET TO ACTUAL
FOR THE YEAR-TO-DATE ENDED OCTOBER 31, 2006
(UNAUDITED)

	COMMISSION APPROVED BUDGET	SUPPLE- MENTAL CHANGES	ANNUAL REVISED ESTIMATE/ BUDGET *	YEAR-TO-DATE ACTUAL	OVER/ (UNDER)	% EARNED % EXPENDED
REVENUES:						
Gaming Taxes	\$ 109,428,025	\$ 0	109,428,025	\$ 25,121,110	\$ (84,306,915)	22.96%
License and Application Fees	579,862	0	579,862	200,022	(379,840)	34.49%
Background Investigations	230,698	0	230,698	120,234	(110,464)	52.12%
Fines	0	0	0	118,457	118,457	100.00%
Interest Revenue	1,311,461	0	1,311,461	660,429	(651,032)	50.36%
Other Revenue	0	0	0	157	157	100.00%
TOTAL REVENUES	111,550,046	0	111,550,046	26,220,409	(85,329,637)	23.51%
EXPENDITURES:						
Personal Services	5,015,137	0	5,015,137	1,490,474	(3,524,664)	29.72%
Health, Dental and Life Insurance	239,241	0	239,241	81,917	(157,324)	34.24%
Short Term Disability	6,183	0	6,183	1,464	(4,719)	23.68%
Amortization Equalization Disbursement	29,954	0	29,954	6,293	(23,661)	21.01%
Operating Expenditures	584,151	0	584,151	111,310	(472,841)	19.06%
Workers Compensation	45,277	0	45,277	15,092	(30,185)	33.33%
Risk Management	9,019	0	9,019	3,006	(6,013)	33.33%
Licensure Activities	181,497	0	181,497	32,055	(149,442)	17.66%
Pierce Building	177,115	0	177,115	175,975	(1,140)	99.36%
Leased Space	54,384	0	54,384	18,128	(36,256)	33.33%
Vehicle Lease Payments - Fixed	57,922	0	57,922	16,531	(41,391)	28.54%
Vehicle Lease Payments - Variable	53,672	0	53,672	27,896	(25,776)	51.98%
Utilities	15,048	0	15,048	4,128	(10,920)	27.43%
Capital Outlay	17,629	0	17,629	0	(17,629)	0.00%
EDO - MNT	28,791	0	28,791	9,597	(19,194)	33.33%
EDO - Communications	18,890	0	18,890	6,297	(12,593)	33.33%
Capitol Complex Leased Space	90,262	0	90,262	30,087	(60,175)	33.33%
Legal Services	128,879	(128,879)	0	0	0	0.00%
Indirect Costs - Department of Revenue	505,173	128,879	634,052	211,351	(422,701)	33.33%
State Agency Services	2,688,318	0	2,688,318	825,882	(1,862,436)	30.72%
Division Expenditures	9,946,542	0	9,946,542	3,067,483	(6,879,058)	30.84%
Background Expenditures	263,964	0	263,964	26,267	(237,697)	9.95%
TOTAL EXPENDITURES	10,210,506	0	10,210,506	3,093,750	(7,116,755)	30.30%
EXCESS OF REVENUES OVER EXPENDITURES	\$ 101,339,540	0	\$ 101,339,540	\$ 23,126,659	\$ (78,212,882)	22.82%

* Amount includes Long Bill items, and Supplemental Appropriations by Gaming Commission
The percent of the fiscal year elapsed through October 31, 2006 is 33.3%.