



**STATEMENT OF GAMING REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)
FOR THE TWO (2) MONTHS ENDED
AUGUST 31, 2006**

**COLORADO DIVISION OF GAMING
TAX REVENUES COMPARISON
AUGUST 31, 2006 AND 2005**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds.

The tax rates for period ending June 30, 2007 are:
 .25% on amounts up to \$2 million
 2% on amounts over \$2 million and up to \$4 million
 4% on amounts over \$4 million and up to \$5 million
 11% on amounts over \$5 million and up to \$10 million
 16% on amounts over \$10 million and up to \$15 million
 20% on amounts over \$15 million

The tax rates for year ending June 30, 2006 were the same as they are for year ending June 30, 2007.

For Periods Beginning July 1, 2005 and 2006 through August 31, 2005 and 2006

<u>AGP Comparison</u>				
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change
\$0 - \$2 Million	\$ 22,235,922	\$ 26,748,590	\$ 4,512,668	20.29%
\$2 - \$4 Million	\$ 19,005,197	\$ 13,045,369	\$ (5,959,828)	-31.36%
\$4 - \$5 Million	\$ 4,740,699	\$ 8,532,310	\$ 3,791,611	79.98%
\$5 - \$10 Million	\$ 43,772,852	\$ 32,623,138	\$ (11,149,714)	-25.47%
\$10+ Million	\$ 44,088,001	\$ 62,061,283	\$ 17,973,282	40.77%
Total	<u>\$ 133,842,671</u>	<u>\$ 143,010,690</u>	<u>\$ 9,168,019</u>	6.85%

<u>Tax Comparison</u>				
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change
\$0 - \$2 Million	\$ 140,590	\$ 146,872	\$ 6,282	4.47%
\$2 - \$4 Million	\$ 500,104	\$ 500,907	\$ 803	0.16%
\$4 - \$5 Million	\$ 389,628	\$ 381,292	\$ (8,336)	-2.14%
\$5 - \$10 Million	\$ 3,165,013	\$ 3,038,545	\$ (126,468)	-4.00%
\$10+ Million	\$ 2,475,942	\$ 3,861,711	\$ 1,385,769	55.97%
Total	<u>\$ 6,671,277</u>	<u>\$ 7,929,327</u>	<u>\$ 1,258,050</u>	18.86%

<u>AGP Summary</u>			
Range	Prior Year No. of Open Casinos	This Year No. of Open Casinos	Difference
\$0 - \$2 Million	29	31	2
\$2 - \$4 Million	7	5	(2)
\$4 - \$5 Million	1	2	1
\$5 - \$10 Million	6	5	(1)
\$10+ Million	3	4	1
Total No. of Casinos	<u>46</u>	<u>47</u>	<u>1</u>

**COLORADO DIVISION OF GAMING
COMBINED BALANCE SHEETS
AUGUST 31, 2006 AND 2005
(UNAUDITED)**

	<u>FY 2007</u>	<u>FY 2006</u>
ASSETS:		
Cash	\$ 3,307,518	\$ 2,482,665
Accounts Receivable		
Gaming Taxes	5,983,809	5,195,165
Accounts Receivable Other Agencies	0	13,600
Fines Receivable	4,654	823
Miscellaneous	<u>2,292</u>	<u>2,044</u>
Net Accounts Receivable	5,990,755	5,211,632
Prepaid Expenses	<u>91,628</u>	<u>97,301</u>
Total Current Assets	<u>9,389,901</u>	<u>7,791,598</u>
TOTAL ASSETS	<u>\$ 9,389,901</u>	<u>\$ 7,791,598</u>
LIABILITIES AND FUND BALANCE:		
Accounts Payable	\$ 25,057	\$ 28,594
Wages & Salaries Payable	90	0
Due to Other State Agencies	330,072	256,034
Background and Other Deposits	208,925	175,729
Deferred Revenue	<u>120,260</u>	<u>154,420</u>
Total Liabilities	<u>684,404</u>	<u>614,777</u>
Fund Balance:		
Reserved Fund Balance	1,482,363	1,333,160
Unreserved Fund Balance	<u>7,223,134</u>	<u>5,843,661</u>
Total Fund Balance	<u>8,705,497</u>	<u>7,176,821</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 9,389,901</u>	<u>\$ 7,791,598</u>

**COLORADO DIVISION OF GAMING
 COMBINED STATEMENT OF REVENUES,
 EXPENDITURES, AND CHANGES IN FUND BALANCE
 AUGUST 31, 2006 AND 2005
 (UNAUDITED)**

	<u>FY 2007</u>	<u>FY 2006</u>
REVENUES:		
Gaming Taxes	\$ 7,929,733	\$ 6,681,488
License and Application Fees	95,291	87,937
Background Investigations	38,861	43,719
Fines	8,464	1,368
Interest Income	600,642	430,354
Other Revenue	91	116
TOTAL REVENUES	<u>8,673,082</u>	<u>7,244,982</u>
EXPENDITURES:		
Salaries and Benefits	779,203	753,794
Annual and Sick Leave Payouts	0	5,553
Professional Services	5,666	14,211
Travel	6,257	9,045
Automobiles	22,894	19,997
Printing	4,033	2,743
Police Supplies	24	2,775
Computer Services & Name Searches	21,519	16,834
Materials, Supplies, and Services	24,621	38,933
Postage	948	780
Telephone	12,423	7,557
Utilities	2,394	2,307
Other Operating Expenditures	1,586	2,098
Leased Space	24,108	9,064
EXPENDITURES - SUBTOTAL	<u>905,676</u>	<u>885,691</u>
STATE AGENCY SERVICES		
Colorado Bureau of Investigations	115,345	120,621
Fire Safety	28,631	24,314
Colorado State Patrol	252,921	242,367
State Auditors	13,280	10,475
Indirect Costs - Department of Revenue	105,675	86,358
Local Affairs	21,902	20,395
TOTAL STATE AGENCY SERVICES	<u>537,754</u>	<u>504,530</u>
Background Expenditures	6,518	11,100
TOTAL EXPENDITURES	<u>1,449,948</u>	<u>1,401,321</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>7,223,134</u>	<u>5,843,661</u>
FUND BALANCE AT JULY 1, 2006 AND 2005	1,482,363	1,333,160
FUND BALANCE AT AUGUST 31, 2006 AND 2005	<u><u>\$ 8,705,497</u></u>	<u><u>\$ 7,176,821</u></u>

**COLORADO DIVISION OF GAMING
STATEMENT OF BUDGET TO ACTUAL
FOR THE YEAR-TO-DATE ENDED AUGUST 31, 2006
(UNAUDITED)**

	COMMISSION APPROVED BUDGET	SUPPLE- MENTAL CHANGES	ANNUAL REVISED ESTIMATE/ BUDGET *	YEAR-TO-DATE ACTUAL	OVER/ (UNDER)	% EARNED % EXPENDED
REVENUES:						
Gaming Taxes	\$ 109,428,025	\$ 0	109,428,025	\$ 7,929,733	\$ (101,498,292)	7.25%
License and Application Fees	579,862	0	579,862	95,291	(484,571)	16.43%
Background Investigations	230,698	0	230,698	38,861	(191,837)	16.84%
Fines	0	0	0	8,464	8,464	100.00%
Interest Revenue	1,311,461	0	1,311,461	600,642	(710,819)	45.80%
Other Revenue	0	0	0	91	91	100.00%
TOTAL REVENUES	111,550,046	0	111,550,046	8,673,082	(102,876,964)	7.78%
EXPENDITURES:						
Personal Services	5,015,137	0	5,015,137	746,847	(4,268,290)	14.89%
Health, Dental and Life Insurance	239,241	0	239,241	39,875	(199,366)	16.67%
Short Term Disability	6,183	0	6,183	730	(5,453)	11.81%
Amortization Equalization Disbursement	29,954	0	29,954	3,151	(26,803)	10.52%
Operating Expenditures	584,151	0	584,151	44,660	(539,491)	7.65%
Workers Compensation	45,277	0	45,277	7,546	(37,731)	16.67%
Risk Management	9,019	0	9,019	1,503	(7,516)	16.67%
Licensure Activities	181,497	0	181,497	17,828	(163,669)	9.82%
Pierce Building	177,115	0	177,115	0	(177,115)	0.00%
Leased Space	54,384	0	54,384	9,064	(45,320)	16.67%
Vehicle Lease Payments - Fixed	57,922	0	57,922	8,266	(49,656)	14.27%
Vehicle Lease Payments - Variable	53,672	0	53,672	14,628	(39,044)	27.25%
Utilities	15,048	0	15,048	1,867	(13,181)	12.41%
Capital Outlay	17,629	0	17,629	0	(17,629)	0.00%
EDO - MNT	28,791	0	28,791	4,799	(23,993)	16.67%
EDO - Communications	18,890	0	18,890	3,148	(15,742)	16.67%
Capitol Complex Leased Space	90,262	0	90,262	15,044	(75,218)	16.67%
Legal Services	128,879	(128,879)	0	0	0	0.00%
Indirect Costs - Department of Revenue	505,173	128,879	634,052	105,675	(528,377)	16.67%
State Agency Services	2,688,318	0	2,688,318	418,799	(2,269,519)	15.58%
Division Expenditures	9,946,542	0	9,946,542	1,443,430	(8,503,112)	14.51%
Background Expenditures	263,964	0	263,964	6,518	(257,446)	2.47%
TOTAL EXPENDITURES	10,210,506	0	10,210,506	1,449,948	(8,760,558)	14.20%
EXCESS OF REVENUES OVER EXPENDITURES	\$ 101,339,540	0	\$ 101,339,540	\$ 7,223,134	\$ (94,116,406)	7.13%

* Amount includes Long Bill items, and Supplemental Appropriations by Gaming Commission
The percent of the fiscal year elapsed through August 31, 2006 is 16.7%.