



**STATEMENT OF GAMING REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)
FOR THE FIRST (1) MONTH ENDED
JULY 31, 2006**

**COLORADO DIVISION OF GAMING
TAX REVENUES COMPARISON
JULY 31, 2006 AND 2005**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds.

The tax rates for period ending June 30, 2007 are:

- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$4 million
- 4% on amounts over \$4 million and up to \$5 million
- 11% on amounts over \$5 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$15 million
- 20% on amounts over \$15 million

The tax rates for year ending June 30, 2006 were the same as they are for year ending June 30, 2007.

For Periods Beginning July 1, 2005 and 2006 through July 31, 2005 and 2006

Range	AGP Comparison				Percent Change
	Prior Year AGP	Current Year AGP	Difference		
\$0 - \$2 Million	\$ 19,610,063	\$ 21,037,051	\$ 1,426,988		7.28%
\$2 - \$4 Million	\$ 13,852,802	\$ 17,187,970	\$ 3,335,168		24.08%
\$4 - \$5 Million	\$ 13,696,341	\$ 4,332,273	\$ (9,364,068)		-68.37%
\$5 - \$15 Million	\$ 22,825,907	\$ 31,690,539	\$ 8,864,632		38.84%
Total	\$ 69,985,113	\$ 74,247,833	\$ 4,262,720		6.09%

Range	Tax Comparison				Percent Change
	Prior Year Tax	Current Year Tax	Difference		
\$0 - \$2 Million	\$ 104,025	\$ 107,593	\$ 3,567		3.43%
\$2 - \$4 Million	\$ 317,056	\$ 303,759	\$ (13,297)		-4.19%
\$4 - \$5 Million	\$ 187,854	\$ 173,291	\$ (14,563)		-7.75%
\$5 - \$15 Million	\$ 882,510	\$ 1,360,780	\$ 478,270		54.19%
Total	\$ 1,491,445	\$ 1,945,423	\$ 453,977		30.44%

Range	AGP Summary			Difference
	Prior Year No. of Open Casinos	This Year No. of Open Casinos		
\$0 - \$2 Million	36	36		0
\$2 - \$4 Million	5	6		1
\$4 - \$5 Million	3	1		(2)
\$5 - \$15 Million	3	4		1
Total No. of Casinos	47	47		0

**COLORADO DIVISION OF GAMING
COMBINED BALANCE SHEETS
JULY 31, 2006 AND 2005
(UNAUDITED)**

	<u>FY 2007</u>	<u>FY 2006</u>
ASSETS:		
Cash	\$ 101,747,767	\$ 95,364,494
Accounts Receivable		
Gaming Taxes	2,012,091	1,506,168
Accounts Receivable Other Agencies	3	1,000
Background	0	204
Fines Receivable	1,654	1,042
Miscellaneous	<u>2,465</u>	<u>1,689</u>
Net Accounts Receivable	2,016,213	1,510,103
Prepaid Expenses	<u>113,007</u>	<u>60,215</u>
Total Current Assets	<u>103,876,987</u>	<u>96,934,812</u>
 TOTAL ASSETS	 <u>\$ 103,876,987</u>	 <u>\$ 96,934,812</u>
 LIABILITIES AND FUND BALANCE:		
Accounts Payable	\$ 17,554	\$ 17,942
Wages & Salaries Payable	40	0
Due to Other State Agencies	60,840,969	33,457,331
Due to Other Governments	22,032,442	20,444,645
Due to the State's General Fund	17,564,148	40,238,779
Background and Other Deposits	178,913	160,369
Deferred Revenue	<u>120,890</u>	<u>154,980</u>
Total Liabilities	<u>100,754,956</u>	<u>94,474,046</u>
Fund Balance:		
Reserved Fund Balance	1,482,363	1,333,160
Unreserved Fund Balance	<u>1,639,668</u>	<u>1,127,606</u>
Total Fund Balance	<u>3,122,031</u>	<u>2,460,766</u>
 TOTAL LIABILITIES AND FUND BALANCE	 <u>\$ 103,876,987</u>	 <u>\$ 96,934,812</u>

**COLORADO DIVISION OF GAMING
 COMBINED STATEMENT OF REVENUES,
 EXPENDITURES, AND CHANGES IN FUND BALANCE
 JULY 31, 2006 AND 2005
 (UNAUDITED)**

	<u>FY 2007</u>	<u>FY 2006</u>
REVENUES:		
Gaming Taxes	\$ 1,945,423	\$ 1,497,272
License and Application Fees	53,432	40,313
Background Investigations	13,502	20,363
Fines	539	1,188
Interest Income	362,156	256,356
Other Revenue	66	75
TOTAL REVENUES	<u>2,375,118</u>	<u>1,815,567</u>
EXPENDITURES:		
Salaries and Benefits	392,605	375,554
Professional Services	2,575	2,442
Travel	2,189	2,752
Automobiles	11,014	8,666
Printing	1,975	593
Police Supplies	0	481
Computer Services & Name Searches	11,455	9,428
Materials, Supplies, and Services	12,172	17,259
Postage	179	378
Telephone	6,229	4,553
Utilities	1,352	1,353
Other Operating Expenditures	801	1,039
Leased Space	12,054	4,532
EXPENDITURES - SUBTOTAL	<u>454,600</u>	<u>429,030</u>
STATE AGENCY SERVICES		
Colorado Bureau of Investigations	64,000	61,300
Fire Safety	13,300	13,100
Colorado State Patrol	131,300	124,000
State Auditors	8,000	2,940
Indirect Costs - Department of Revenue	52,838	43,179
Local Affairs	10,951	10,198
TOTAL STATE AGENCY SERVICES	<u>280,389</u>	<u>254,717</u>
Background Expenditures	461	4,214
TOTAL EXPENDITURES	<u>735,450</u>	<u>687,961</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>1,639,668</u>	<u>1,127,606</u>
FUND BALANCE AT JULY 1, 2006 AND 2005	1,482,363	1,333,160
FUND BALANCE AT JULY 31, 2006 AND 2005	<u><u>\$ 3,122,031</u></u>	<u><u>\$ 2,460,766</u></u>

**COLORADO DIVISION OF GAMING
STATEMENT OF BUDGET TO ACTUAL
FOR THE YEAR-TO-DATE ENDED JULY 31, 2006
(UNAUDITED)**

	COMMISSION APPROVED BUDGET	SUPPLE- MENTAL CHANGES	ANNUAL REVISED ESTIMATE/ BUDGET *	YEAR-TO-DATE ACTUAL	OVER/ (UNDER)	% EARNED % EXPENDED
REVENUES:						
Gaming Taxes	\$ 109,428,025	\$ 0	109,428,025	\$ 1,945,423	\$ (107,482,602)	1.78%
License and Application Fees	579,862	0	579,862	53,432	(526,430)	9.21%
Background Investigations	230,698	0	230,698	13,502	(217,196)	5.85%
Fines	0	0	0	539	539	100.00%
Interest Revenue	1,311,461	0	1,311,461	362,156	(949,305)	27.61%
Other Revenue	0	0	0	66	66	100.00%
TOTAL REVENUES	111,550,046	0	111,550,046	2,375,118	(109,174,928)	2.13%
EXPENDITURES:						
Personal Services	5,015,137	0	5,015,137	377,603	(4,637,534)	7.53%
Health, Dental and Life Insurance	239,241	0	239,241	19,859	(219,382)	8.30%
Short Term Disability	6,183	0	6,183	365	(5,818)	5.90%
Amortization Equalization Disbursement	29,954	0	29,954	1,580	(28,374)	5.28%
Operating Expenditures	584,151	0	584,151	21,162	(562,989)	3.62%
Workers Compensation	45,277	0	45,277	3,773	(41,504)	8.33%
Risk Management	9,019	0	9,019	752	(8,267)	8.33%
Licensure Activities	181,497	0	181,497	9,606	(171,891)	5.29%
Pierce Building	177,115	0	177,115	0	(177,115)	0.00%
Leased Space	54,384	0	54,384	4,532	(49,852)	8.33%
Vehicle Lease Payments - Fixed	57,922	0	57,922	4,133	(53,789)	7.14%
Vehicle Lease Payments - Variable	53,672	0	53,672	6,881	(46,791)	12.82%
Utilities	15,048	0	15,048	859	(14,189)	5.71%
Capital Outlay	17,629	0	17,629	0	(17,629)	0.00%
EDO - MNT	28,791	0	28,791	2,399	(26,392)	8.33%
EDO - Communications	18,890	0	18,890	1,574	(17,316)	8.33%
Capitol Complex Leased Space	90,262	0	90,262	7,522	(82,740)	8.33%
Legal Services	128,879	(128,879)	0	0	0	0.00%
Indirect Costs - Department of Revenue	505,173	128,879	634,052	52,838	(581,214)	8.33%
State Agency Services	2,688,318	0	2,688,318	219,551	(2,468,767)	8.17%
Division Expenditures	9,946,542	0	9,946,542	734,989	(9,211,553)	7.39%
Background Expenditures	263,964	0	263,964	461	(263,503)	0.17%
TOTAL EXPENDITURES	10,210,506	0	10,210,506	735,450	(9,475,056)	7.20%
EXCESS OF REVENUES OVER EXPENDITURES	\$ 101,339,540	0	\$ 101,339,540	\$ 1,639,668	\$ (99,699,872)	1.62%

* Amount includes Long Bill items, and Supplemental Appropriations by Gaming Commission
The percent of the fiscal year elapsed through July 31, 2006 is 8.3%.