



**STATEMENT OF SPORTS BETTING REVENUES,
SPORTS BETTING TAXES, AND EXPENDITURES**

(UNAUDITED)

FOR THE EIGHT (8) MONTHS ENDED

FEBRUARY 28, 2026

**DIVISION OF GAMING
STATEMENT OF REVENUES
SPORTS BETTING TAXES, AND
EXPENDITURES
(UNAUDITED)**

TABLE OF CONTENTS

Comparative Statement of Revenues, Expenditures, and Changes in Fund Balance.....	1
Budget Status	2

**COLORADO DIVISION OF GAMING
SPORTS BETTING COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
EIGHT MONTHS ENDED FEBRUARY 28, 2026 AND 2025
(UNAUDITED)**

	FY 2026			FY 2025		
	HOLD-HARMLESS FUND	SPORTS BETTING FUND	TOTAL SPORTS BETTING FUNDS	HOLD-HARMLESS FUND	SPORTS BETTING FUND	TOTAL SPORTS BETTING FUNDS
REVENUES:						
Sports Betting Taxes	\$ 0	\$ 32,001,818	\$ 32,001,818	\$ 0	\$ 24,592,473	\$ 24,592,473
License and Application Fees	0	130,005	130,005	0	138,402	138,402
Sports Betting Operations Fees	0	1,131,000	1,131,000	0	1,634,100	1,634,100
Background Investigations	0	55,354	55,354	0	42,403	42,403
Fines	0	115,000	115,000	0	1,512	1,512
Interest Income	92,099	549,380	641,479	77,145	502,174	579,319
Other Revenue	0	41	41	0	0	0
TOTAL REVENUES	92,099	33,982,598	34,074,697	77,145	26,911,064	26,988,209
EXPENDITURES:						
Salaries and Benefits	0	2,387,273	2,387,273	0	2,122,315	2,122,315
Annual and Sick Leave Payouts	0	10,090	10,090	0	11,017	11,017
Professional Services	0	0	0	0	64,873	64,873
Travel	0	4,902	4,902	0	14,720	14,720
Automobiles	0	26,453	26,453	0	15,552	15,552
Printing	0	2,752	2,752	0	2,816	2,816
Police Supplies	0	570	570	0	5,771	5,771
Computer Services & Name Searches	0	8,464	8,464	0	9,085	9,085
Materials, Supplies, and Services	0	46,886	46,886	0	35,015	35,015
Postage	0	27	27	0	50	50
Telephone	0	10,528	10,528	0	10,074	10,074
Other Operating Expenditures	0	11,126	11,126	0	8,522	8,522
Leased Space	0	17,625	17,625	0	23,110	23,110
Capital Outlay	0	0	0	0	55,000	55,000
EXPENDITURES - SUBTOTAL	0	2,526,696	2,526,696	0	2,377,920	2,377,920
STATE AGENCY SERVICES						
State Auditors	0	14,135	14,135	0	13,860	13,860
Public Safety Communications	0	3,937	3,937	0	0	0
Indirect Costs - Department of Revenue	0	214,758	214,758	0	155,829	155,829
Colorado Department of Law	0	74,127	74,127	0	57,355	57,355
OIT Purchased Services	0	179,709	179,709	0	167,626	167,626
TOTAL STATE AGENCY SERVICES	0	486,666	486,666	0	394,670	394,670
Background Expenditures	0	991	991	0	1,454	1,454
TOTAL EXPENDITURES	0	3,014,353	3,014,353	0	2,774,044	2,774,044
EXCESS OF REVENUES OVER EXPENDITURES	92,099	30,968,245	31,060,344	77,145	24,137,020	24,214,165
OTHER FINANCING SOURCES (USES):						
Sports Betting Distribution	0	(33,498,236)	(33,498,236)	0	(28,234,019)	(28,234,019)
Transfer to Hold-Harmless Fund	0	(1,740,000)	(1,740,000)	0	(1,740,000)	(1,740,000)
Transfer from Sports Betting Fund	1,740,000	0	1,740,000	1,740,000	0	1,740,000
Transfer to Responsible Gaming Grant Fund	(1,585,550)	0	(1,585,550)	(758,326)	0	(758,326)
FUND BALANCE AT JULY 1, 2025 & 2024	3,496,883	35,246,367	38,743,250	2,398,738	29,980,188	32,378,926
TOTAL FUND BAL. FEBRUARY 28, 2026 & 2025	\$ 3,743,432	\$ 30,976,376	\$ 34,719,808	\$ 3,457,557	\$ 24,143,189	\$ 27,600,746

COLORADO DIVISION OF GAMING
SPORTS BETTING STATEMENT OF BUDGET TO ACTUAL
EIGHT MONTHS ENDED FEBRUARY 28, 2026
(UNAUDITED)

	BEGINNING BUDGET *	SUPPLE- MENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATED BUDGET **	66.7% OF BUDGETED AMOUNT	YEAR-TO-DATE ACTUAL	OVER / (UNDER) ANNUAL BUDGET	% EARNED % EXPENDED OF ANNUAL BUDGET
REVENUES:							
Sports Betting Taxes	\$ 35,146,955	\$ 0	\$ 35,146,955	\$ 23,431,303	\$ 32,001,818	\$ (3,145,137)	91.05%
License and Application Fees	207,600	0	207,600	138,400	130,005	(77,595)	62.62%
Sports Betting Operations Fees	3,070,194	0	3,070,194	2,046,796	1,131,000	(1,939,194)	36.84%
Background Investigations	56,712	0	56,712	37,808	55,354	(1,358)	97.61%
Fines and Fees	0	0	0	0	115,000	115,000	100.00%
Interest Revenue	811,895	0	811,895	541,263	549,380	(262,515)	67.67%
TOTAL REVENUES	39,293,356	0	39,293,356	26,195,570	33,982,598	(5,310,758)	86.48%
EXPENDITURES:							
Personal Services	4,287,693	0	4,287,693	2,858,462	2,406,706	(1,880,987)	56.13%
Operating Expenditures	175,038	0	175,038	116,692	65,638	(109,400)	37.50%
Workers Compensation	7,187	0	7,187	4,791	4,792	(2,395)	66.68%
Risk Management	13,436	0	13,436	8,957	8,957	(4,479)	66.66%
Licensure Activities	37,701	0	37,701	25,134	8,491	(29,210)	22.52%
Leased Space	37,835	0	37,835	25,223	17,625	(20,210)	46.58%
Vehicle Lease Payments - Fixed	57,952	0	57,952	38,635	22,296	(35,656)	38.47%
Vehicle Lease Payments - Variable	4,525	0	4,525	3,017	4,157	(368)	91.87%
Legal Services	111,190	0	111,190	74,127	74,127	(37,063)	66.67%
CORE Operations	3,253	0	3,253	2,169	2,169	(1,084)	66.68%
Payments to Office of Information Technology	267,100	0	267,100	178,067	179,709	(87,391)	67.28%
Tax Admin - Maintenance and Support	0	14,930	14,930	9,953	0	(14,930)	0.00%
Indirect Costs - Department of Revenue	368,799	0	368,799	245,866	214,758	(154,041)	58.23%
Digital Trunk Radios	5,908	0	5,908	3,939	3,937	(1,971)	66.64%
Division Expenditures	5,377,617	14,930	5,392,547	3,595,032	3,013,362	(2,379,185)	55.88%
Non Personal Services Background Expenditures	106,551	0	106,551	71,034	991	(105,560)	0.93%
TOTAL EXPENDITURES	5,484,168	14,930	5,499,098	3,666,066	3,014,353	(2,484,745)	54.82%
EXCESS OF REVENUES OVER EXPENDITURES	\$ 33,809,188	N/A	\$ 33,794,258	\$ 22,529,504	\$ 30,968,245	\$ (2,826,013)	91.64%

* Represents original information given to the Commission in May of 2025.
The percent of the fiscal year elapsed through February 28, 2026 is 66.7%.
** Amount includes Long Bill items and Supplemental Appropriations.