



**STATEMENT OF SPORTS BETTING REVENUES,
SPORTS BETTING TAXES, AND EXPENDITURES**

(UNAUDITED)

FOR THE SEVEN (7) MONTHS ENDED

JANUARY 31, 2026

**DIVISION OF GAMING
STATEMENT OF REVENUES
SPORTS BETTING TAXES, AND
EXPENDITURES
(UNAUDITED)**

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**COLORADO DIVISION OF GAMING
SPORTS BETTING COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
SEVEN MONTHS ENDED JANUARY 31, 2026 AND 2025
(UNAUDITED)**

	FY 2026			FY 2025		
	HOLD-HARMLESS FUND	SPORTS BETTING FUND	TOTAL SPORTS BETTING FUNDS	HOLD-HARMLESS FUND	SPORTS BETTING FUND	TOTAL SPORTS BETTING FUNDS
REVENUES:						
Sports Betting Taxes	\$ 0	\$ 28,558,458	\$ 28,558,458	\$ 0	\$ 21,160,707	\$ 21,160,707
License and Application Fees	0	116,744	116,744	0	127,186	127,186
Sports Betting Operations Fees	0	1,131,000	1,131,000	0	1,634,100	1,634,100
Background Investigations	0	39,809	39,809	0	37,809	37,809
Fines	0	115,000	115,000	0	252	252
Interest Income	82,207	477,410	559,617	67,512	450,407	517,919
Other Revenue	0	41	41	0	0	0
TOTAL REVENUES	82,207	30,438,462	30,520,669	67,512	23,410,461	23,477,973
EXPENDITURES:						
Salaries and Benefits	0	2,068,732	2,068,732	0	1,871,492	1,871,492
Annual and Sick Leave Payouts	0	8,219	8,219	0	4,272	4,272
Professional Services	0	0	0	0	40,000	40,000
Travel	0	4,054	4,054	0	13,803	13,803
Automobiles	0	23,218	23,218	0	12,975	12,975
Printing	0	2,425	2,425	0	2,487	2,487
Police Supplies	0	20	20	0	5,771	5,771
Computer Services & Name Searches	0	7,327	7,327	0	8,401	8,401
Materials, Supplies, and Services	0	45,381	45,381	0	25,989	25,989
Postage	0	24	24	0	49	49
Telephone	0	8,452	8,452	0	8,778	8,778
Other Operating Expenditures	0	9,735	9,735	0	7,458	7,458
Leased Space	0	15,408	15,408	0	20,222	20,222
Capital Outlay	0	0	0	0	55,000	55,000
EXPENDITURES - SUBTOTAL	0	2,192,995	2,192,995	0	2,076,697	2,076,697
STATE AGENCY SERVICES						
State Auditors	0	14,135	14,135	0	13,860	13,860
Public Safety Communications	0	3,445	3,445	0	0	0
Indirect Costs - Department of Revenue	0	188,691	188,691	0	134,295	134,295
Colorado Department of Law	0	64,861	64,861	0	50,185	50,185
OIT Purchased Services	0	165,246	165,246	0	149,442	149,442
TOTAL STATE AGENCY SERVICES	0	436,378	436,378	0	347,782	347,782
Background Expenditures	0	685	685	0	1,389	1,389
TOTAL EXPENDITURES	0	2,630,058	2,630,058	0	2,425,868	2,425,868
EXCESS OF REVENUES OVER EXPENDITURES	82,207	27,808,404	27,890,611	67,512	20,984,593	21,052,105
OTHER FINANCING SOURCES (USES):						
Sports Betting Distribution	0	(33,498,236)	(33,498,236)	0	(28,234,019)	(28,234,019)
Transfer to Hold-Harmless Fund	0	(1,740,000)	(1,740,000)	0	(1,740,000)	(1,740,000)
Transfer from Sports Betting Fund	1,740,000	0	1,740,000	1,740,000	0	1,740,000
Transfer to Responsible Gaming Grant Fund	(1,585,550)	0	(1,585,550)	(758,326)	0	(758,326)
FUND BALANCE AT JULY 1, 2025 & 2024	3,496,883	35,246,367	38,743,250	2,398,738	29,980,188	32,378,926
TOTAL FUND BAL. JANUARY 31, 2026 & 2025	\$ 3,733,540	\$ 27,816,535	\$ 31,550,075	\$ 3,447,924	\$ 20,990,762	\$ 24,438,686

COLORADO DIVISION OF GAMING
SPORTS BETTING STATEMENT OF BUDGET TO ACTUAL
SEVEN MONTHS ENDED JANUARY 31, 2026
(UNAUDITED)

	BEGINNING BUDGET *	SUPPLE- MENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATED BUDGET **	58.3% OF BUDGETED AMOUNT	YEAR-TO-DATE ACTUAL	OVER / (UNDER) ANNUAL BUDGET	% EARNED % EXPENDED OF ANNUAL BUDGET
REVENUES:							
Sports Betting Taxes	\$ 35,146,955	\$ 0	\$ 35,146,955	\$ 20,502,390	\$ 28,558,458	\$ (6,588,497)	81.25%
License and Application Fees	207,600	0	207,600	121,100	116,744	(90,856)	56.24%
Sports Betting Operations Fees	3,070,194	0	3,070,194	1,790,947	1,131,000	(1,939,194)	36.84%
Background Investigations	56,712	0	56,712	33,082	39,809	(16,903)	70.20%
Fines and Fees	0	0	0	0	115,000	115,000	100.00%
Interest Revenue	811,895	0	811,895	473,605	477,410	(334,485)	58.80%
TOTAL REVENUES	39,293,356	0	39,293,356	22,921,124	30,438,462	(8,854,894)	77.46%
EXPENDITURES:							
Personal Services	4,287,693	0	4,287,693	2,501,154	2,086,894	(2,200,799)	48.67%
Operating Expenditures	175,038	0	175,038	102,106	60,332	(114,706)	34.47%
Workers Compensation	7,187	0	7,187	4,192	4,192	(2,995)	58.33%
Risk Management	13,436	0	13,436	7,838	7,838	(5,598)	58.34%
Licensure Activities	37,701	0	37,701	21,992	7,350	(30,351)	19.50%
Leased Space	37,835	0	37,835	22,070	15,408	(22,427)	40.72%
Vehicle Lease Payments - Fixed	57,952	0	57,952	33,805	19,509	(38,443)	33.66%
Vehicle Lease Payments - Variable	4,525	0	4,525	2,640	3,709	(816)	81.97%
Legal Services	111,190	0	111,190	64,861	64,861	(46,329)	58.33%
CORE Operations	3,253	0	3,253	1,898	1,898	(1,355)	58.35%
Payments to Office of Information Technology	267,100	0	267,100	155,808	165,246	(101,854)	61.87%
Tax Admin - Maintenance and Support	0	14,930	14,930	8,709	0	(14,930)	0.00%
Indirect Costs - Department of Revenue	368,799	0	368,799	215,133	188,691	(180,108)	51.16%
Digital Trunk Radios	5,908	0	5,908	3,446	3,445	(2,463)	58.31%
Division Expenditures	5,377,617	14,930	5,392,547	3,145,652	2,629,373	(2,763,174)	48.76%
Non Personal Services Background Expenditures	106,551	0	106,551	62,155	685	(105,866)	0.64%
TOTAL EXPENDITURES	5,484,168	14,930	5,499,098	3,207,807	2,630,058	(2,869,040)	47.83%
EXCESS OF REVENUES OVER EXPENDITURES	\$ 33,809,188	N/A	\$ 33,794,258	\$ 19,713,317	\$ 27,808,404	\$ (5,985,854)	82.29%

* Represents original information given to the Commission in May of 2025.

The percent of the fiscal year elapsed through January 31, 2026 is 58.3%.

** Amount includes Long Bill items and Supplemental Appropriations.