



**STATEMENT OF SPORTS BETTING REVENUES,
SPORTS BETTING TAXES, AND EXPENDITURES**

(UNAUDITED)

FOR THE SIX (6) MONTHS ENDED

DECEMBER 31, 2025

**DIVISION OF GAMING
STATEMENT OF REVENUES
SPORTS BETTING TAXES, AND
EXPENDITURES
(UNAUDITED)**

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**COLORADO DIVISION OF GAMING
SPORTS BETTING COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
SIX MONTHS ENDED DECEMBER 31, 2025 AND 2024
(UNAUDITED)**

	FY 2026			FY 2025		
	HOLD-HARMLESS FUND	SPORTS BETTING FUND	TOTAL SPORTS BETTING FUNDS	HOLD-HARMLESS FUND	SPORTS BETTING FUND	TOTAL SPORTS BETTING FUNDS
REVENUES:						
Sports Betting Taxes	\$ 0	\$ 23,536,276	\$ 23,536,276	\$ 0	\$ 16,717,134	\$ 16,717,134
License and Application Fees	0	106,739	106,739	0	115,393	115,393
Sports Betting Operations Fees	0	1,131,000	1,131,000	0	1,622,400	1,622,400
Background Investigations	0	26,458	26,458	0	31,124	31,124
Fines	0	115,000	115,000	0	252	252
Interest Income	71,964	425,543	497,507	56,778	403,073	459,851
Other Revenue	0	41	41	0	0	0
TOTAL REVENUES	71,964	25,341,057	25,413,021	56,778	18,889,376	18,946,154
EXPENDITURES:						
Salaries and Benefits	0	1,746,929	1,746,929	0	1,612,764	1,612,764
Annual and Sick Leave Payouts	0	7,182	7,182	0	4,272	4,272
Professional Services	0	0	0	0	40,000	40,000
Travel	0	3,895	3,895	0	13,426	13,426
Automobiles	0	20,006	20,006	0	10,081	10,081
Printing	0	2,098	2,098	0	2,158	2,158
Police Supplies	0	0	0	0	5,771	5,771
Computer Services & Name Searches	0	6,152	6,152	0	7,375	7,375
Materials, Supplies, and Services	0	43,340	43,340	0	23,823	23,823
Postage	0	23	23	0	48	48
Telephone	0	7,294	7,294	0	7,490	7,490
Other Operating Expenditures	0	8,345	8,345	0	6,381	6,381
Leased Space	0	13,190	13,190	0	17,333	17,333
Capital Outlay	0	0	0	0	55,000	55,000
EXPENDITURES - SUBTOTAL	0	1,858,454	1,858,454	0	1,805,922	1,805,922
STATE AGENCY SERVICES						
State Auditors	0	14,150	14,150	0	14,900	14,900
Public Safety Communications	0	2,953	2,953	0	0	0
Indirect Costs - Department of Revenue	0	162,646	162,646	0	115,103	115,103
Colorado Department of Law	0	55,595	55,595	0	43,016	43,016
OIT Purchased Services	0	145,622	145,622	0	131,042	131,042
TOTAL STATE AGENCY SERVICES	0	380,966	380,966	0	304,061	304,061
Background Expenditures	0	564	564	0	1,259	1,259
TOTAL EXPENDITURES	0	2,239,984	2,239,984	0	2,111,242	2,111,242
EXCESS OF REVENUES OVER EXPENDITURES	71,964	23,101,073	23,173,037	56,778	16,778,134	16,834,912
OTHER FINANCING SOURCES (USES):						
Sports Betting Distribution	0	(33,498,236)	(33,498,236)	0	(28,234,019)	(28,234,019)
Transfer to Hold-Harmless Fund	0	(1,740,000)	(1,740,000)	0	(1,740,000)	(1,740,000)
Transfer from Sports Betting Fund	1,740,000	0	1,740,000	1,740,000	0	1,740,000
Transfer to Responsible Gaming Grant Fund	(1,585,550)	0	(1,585,550)	(758,326)	0	(758,326)
FUND BALANCE AT JULY 1, 2025 & 2024	3,496,883	35,246,367	38,743,250	2,398,738	29,980,188	32,378,926
TOTAL FUND BAL. DECEMBER 31, 2025 & 2024	\$ 3,723,297	\$ 23,109,204	\$ 26,832,501	\$ 3,437,190	\$ 16,784,303	\$ 20,221,493

COLORADO DIVISION OF GAMING
SPORTS BETTING STATEMENT OF BUDGET TO ACTUAL
SIX MONTHS ENDED DECEMBER 31, 2025
(UNAUDITED)

	BEGINNING BUDGET *	SUPPLE- MENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATED BUDGET **	50.0% OF BUDGETED AMOUNT	YEAR-TO-DATE ACTUAL	OVER / (UNDER) ANNUAL BUDGET	% EARNED % EXPENDED OF ANNUAL BUDGET
REVENUES:							
Sports Betting Taxes	\$ 35,146,955	\$ 0	\$ 35,146,955	\$ 17,573,477	\$ 23,536,276	\$ (11,610,679)	66.97%
License and Application Fees	207,600	0	207,600	103,800	106,739	(100,861)	51.42%
Sports Betting Operations Fees	3,070,194	0	3,070,194	1,535,097	1,131,000	(1,939,194)	36.84%
Background Investigations	56,712	0	56,712	28,356	26,458	(30,254)	46.65%
Fines and Fees	0	0	0	0	115,000	115,000	100.00%
Interest Revenue	811,895	0	811,895	405,948	425,543	(386,352)	52.41%
TOTAL REVENUES	39,293,356	0	39,293,356	19,646,678	25,341,057	(13,952,299)	64.49%
EXPENDITURES:							
Personal Services	4,287,693	0	4,287,693	2,143,846	1,764,668	(2,523,025)	41.16%
Operating Expenditures	175,038	0	175,038	87,518	56,627	(118,411)	32.35%
Workers Compensation	7,187	0	7,187	3,594	3,594	(3,593)	50.00%
Risk Management	13,436	0	13,436	6,718	6,718	(6,718)	50.00%
Licensure Activities	37,701	0	37,701	18,851	6,175	(31,526)	16.38%
Leased Space	37,835	0	37,835	18,917	13,190	(24,645)	34.86%
Vehicle Lease Payments - Fixed	57,952	0	57,952	28,976	16,722	(41,230)	28.85%
Vehicle Lease Payments - Variable	4,525	0	4,525	2,263	3,284	(1,241)	72.57%
Legal Services	111,190	0	111,190	55,595	55,595	(55,595)	50.00%
CORE Operations	3,253	0	3,253	1,627	1,626	(1,627)	49.98%
Payments to Office of Information Technology	267,100	0	267,100	133,550	145,622	(121,478)	54.52%
Tax Admin - Maintenance and Support	0	14,930	14,930	7,465	0	(14,930)	0.00%
Indirect Costs - Department of Revenue	368,799	0	368,799	184,399	162,646	(206,153)	44.10%
Digital Trunk Radios	5,908	0	5,908	2,954	2,953	(2,955)	49.98%
Division Expenditures	5,377,617	14,930	5,392,547	2,696,273	2,239,420	(3,153,127)	41.53%
Non Personal Services Background Expenditures	106,551	0	106,551	53,276	564	(105,987)	0.53%
TOTAL EXPENDITURES	5,484,168	14,930	5,499,098	2,749,549	2,239,984	(3,259,114)	40.73%
EXCESS OF REVENUES OVER EXPENDITURES	\$ 33,809,188	N/A	\$ 33,794,258	\$ 16,897,129	\$ 23,101,073	\$ (10,693,185)	68.36%

* Represents original information given to the Commission in May of 2025.
The percent of the fiscal year elapsed through December 31, 2025 is 50.0%.
** Amount includes Long Bill items and Supplemental Appropriations.