STATEMENT OF SPORTS BETTING REVENUES, SPORTS BETTING TAXES, AND EXPENDITURES

(UNAUDITED)

FOR THE FOUR (4) MONTHS ENDED

OCTOBER 31, 2025

DIVISION OF GAMING
STATEMENT OF REVENUES
SPORTS BETTING TAXES, AND
EXPENDITURES
(UNAUDITED)

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COLORADO DIVISION OF GAMING
SPORTS BETTING COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
FOUR MONTHS ENDED OCTOBER 31, 2025 AND 2024
(UNAUDITED)

	FY 2026			FY 2025		
	HOLD-HARMLESS FUND	SPORTS BETTING FUND	TOTAL SPORTS BETTING FUNDS	HOLD-HARMLESS FUND	SPORTS BETTING FUND	TOTAL SPORTS BETTING FUNDS
REVENUES:						
Sports Betting Taxes	$ 0	$ 14,415,094	$ 14,415,094	$ 0	$ 11,269,916	$ 11,269,916
License and Application Fees	0	79,829	79,829	0	85,195	85,195
Sports Betting Operations Fees	0	1,131,000	1,131,000	0	1,622,400	1,622,400
Background Investigations	0	13,112	13,112	0	17,251	17,251
Fines	0	90,000	90,000	0	252	252
Interest Income	45,861	345,064	390,925	32,449	323,660	356,109
TOTAL REVENUES	45,861	16,074,099	16,119,960	32,449	13,318,674	13,351,123
EXPENDITURES:						
Salaries and Benefits	0	1,154,668	1,154,668	0	1,039,002	1,039,002
Annual and Sick Leave Payouts	0	7,182	7,182	0	4,272	4,272
Professional Services	0	0	0	0	20,000	20,000
Travel	0	2,692	2,692	0	8,463	8,463
Automobiles	0	13,443	13,443	0	6,048	6,048
Printing	0	1,444	1,444	0	1,416	1,416
Police Supplies	0	0	0	0	623	623
Computer Services & Name Searches	0	3,950	3,950	0	5,104	5,104
Materials, Supplies, and Services	0	31,817	31,817	0	17,596	17,596
Postage	0	13	13	0	37	37
Telephone	0	4,966	4,966	0	4,896	4,896
Other Operating Expenditures	0	5,563	5,563	0	4,254	4,254
Leased Space	0	8,634	8,634	0	11,555	11,555
Capital Outlay	0	0	0	0	30,000	30,000
EXPENDITURES - SUBTOTAL	0	1,234,372	1,234,372	0	1,153,266	1,153,266
STATE AGENCY SERVICES						
State Auditors	0	12,800	12,800	0	14,625	14,625
Public Safety Communications	0	1,969	1,969	0	0	0
Indirect Costs - Department of Revenue	0	112,310	112,310	0	70,446	70,446
Colorado Department of Law	0	37,063	37,063	0	28,677	28,677
OIT Purchased Services	0	101,552	101,552	0	91,136	91,136
TOTAL STATE AGENCY SERVICES	0	265,694	265,694	0	204,884	204,884
Background Expenditures	0	326	326	0	905	905
TOTAL EXPENDITURES	0	1,500,392	1,500,392	0	1,359,055	1,359,055
EXCESS OF REVENUES OVER EXPENDITURES	45,861	14,573,707	14,619,568	32,449	11,959,619	11,992,068
OTHER FINANCING SOURCES (USES):						
Sports Betting Distribution	0	(33,498,236)	(33,498,236)	0	(26,793,679)	(26,793,679)
Transfer to Hold-Harmless Fund	0	(1,740,000)	(1,740,000)	0	(1,740,000)	(1,740,000)
Transfer from Sports Betting Fund	1,740,000	0	1,740,000	1,740,000	0	1,740,000
FUND BALANCE AT JULY 1, 2025 & 2024	3,496,883	35,246,367	38,743,250	2,398,738	29,980,188	32,378,926
TOTAL FUND BAL. OCTOBER 31, 2025 & 2024	$ 5,282,744	$ 14,581,838	$ 19,864,582	$ 4,171,187	$ 13,406,128	$ 17,577,315

COLORADO DIVISION OF GAMING
SPORTS BETTING STATEMENT OF BUDGET TO ACTUAL
FOUR MONTHS ENDED OCTOBER 31, 2025
(UNAUDITED)

	BEGINNING BUDGET *	SUPPLE-MENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATED BUDGET **	33.3% OF BUDGETED AMOUNT	YEAR-TO-DATE ACTUAL	OVER / (UNDER) ANNUAL BUDGET	% EARNED % EXPENDED OF ANNUAL BUDGET
REVENUES:							
Sports Betting Taxes	$ 35,146,955	$ 0	$ 35,146,955	$ 11,715,652	$ 14,415,094	$ (20,731,861)	41.01%
License and Application Fees	207,600	0	207,600	69,200	79,829	(127,771)	38.45%
Sports Betting Operations Fees	3,070,194	0	3,070,194	1,023,398	1,131,000	(1,939,194)	36.84%
Background Investigations	56,712	0	56,712	18,904	13,112	(43,600)	23.12%
Fines and Fees	0	0	0	0	90,000	90,000	100.00%
Interest Revenue	811,895	0	811,895	270,632	345,064	(466,831)	42.50%
TOTAL REVENUES	39,293,356	0	39,293,356	13,097,786	16,074,099	(23,219,257)	40.91%
EXPENDITURES:							
Personal Services	4,287,693	0	4,287,693	1,429,231	1,172,254	(3,115,439)	27.34%
Operating Expenditures	175,038	0	175,038	58,346	40,919	(134,119)	23.38%
Workers Compensation	7,187	0	7,187	2,396	2,396	(4,791)	33.34%
Risk Management	13,436	0	13,436	4,479	4,479	(8,957)	33.34%
Licensure Activities	37,701	0	37,701	12,567	3,963	(33,738)	10.51%
Leased Space	37,835	0	37,835	12,612	8,634	(29,201)	22.82%
Vehicle Lease Payments - Fixed	57,952	0	57,952	19,317	11,148	(46,804)	19.24%
Vehicle Lease Payments - Variable	4,525	0	4,525	1,508	2,295	(2,230)	50.72%
Legal Services	111,190	0	111,190	37,063	37,063	(74,127)	33.33%
CORE Operations	3,253	0	3,253	1,084	1,084	(2,169)	33.32%
Payments to Office of Information Technology	267,100	0	267,100	89,033	101,552	(165,548)	38.02%
Tax Admin - Maintenace and Support	0	14,930	14,930	4,977	0	(14,930)	0.00%
Indirect Costs - Department of Revenue	368,799	0	368,799	122,933	112,310	(256,489)	30.45%
Digital Trunk Radios	5,908	0	5,908	1,969	1,969	(3,939)	33.33%
Division Expenditures	5,377,617	14,930	5,392,547	1,797,515	1,500,066	(3,892,481)	27.82%
Non Personal Services Background Expenditures	106,551	0	106,551	35,517	326	(106,225)	0.31%
TOTAL EXPENDITURES	5,484,168	14,930	5,499,098	1,833,032	1,500,392	(3,998,706)	27.28%
EXCESS OF REVENUES OVER EXPENDITURES	$ 33,809,188	N/A	$ 33,794,258	$ 11,264,754	$ 14,573,707	$ (19,220,551)	43.12%

* Represents original information given to the Commission in May of 2025.
The percent of the fiscal year elapsed through October 31, 2025 is 33.3%.
** Amount includes Long Bill items and Supplemental Appropriations.